

Investor Presentation | May 2026

EPACK PREFAB TECHNOLOGIES LIMITED

India's integrated prefab platform with
scale, speed and sector diversification

Order Book Pending

₹11.1bn

31 Mar 2026

PEB capacity

147.2 k

MTPA

FY 26 revenue

₹15.25bn

+34.5% YoY



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Certain statements in this presentation are forward-looking and are subject to risks and uncertainties, including changes in market conditions, project execution, competition, economic factors, regulations, and financing costs. Actual results may differ materially. The Company does not undertake to update forward-looking statements except as required by law.

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Forward-Looking Statements

Use With the Full Statutory Documents



TABLE OF CONTENTS

Scale, execution, growth and capital discipline

01 EXECUTIVE SUMMARY

02 KEY STRENGTHS

03 INDUSTRY OVERVIEW

04 COMPANY OVERVIEW

05 FUTURE OUTLOOK

06 APPENDIX

01

EXECUTIVE
SUMMARY



Executive Snapshot

Key Takeaways From the Management Desk

Management Message

“Prefab is evolving from a niche product into a bottleneck solution for India's construction and infrastructure needs.”



Sanjay Singhania,
Managing Director

Revenue Growth in Prefab

45% YoY

FY26 vs FY25

Financial Position

Net cash ~ 2,007 Mn*

Free Operating CF ~ 1357 Mn

Capacity in Place

147,122 MTPA PEB

1.3 Mn Panel Capacity

Order Visibility – Pending Order Book

₹11,127 Mn

order book on 31 Mar 2026

Current Strategic Focus

Renewables • Data centres • Semiconductors • Power and Energy including EV • Logistics • Large-scale prefab use cases where speed of construction is non-negotiable. • Adding Capacity in Mambattu, Ghiloth and Gujarat ahead of the demand Surge

**Brownfield Expansion Line 1
Commenced Production**

Ghiloth Greenfield Progressing

**Gujarat Land Acquired for Phase 1;
Civil Construction in Full Swing**

* Includes short term investment of Treasury money

FY2026 Performance Snapshot

Growth was supported by execution scale, margin discipline and better working capital management

₹15,253 Mn

Revenue from operations

+34.5% YoY ↑

45%

Prefab revenue growth

FY2026 vs FY2025 ↑

₹1,597 Mn

EBITDA (10.5% margin)

+35.6% YoY ↑

₹926 Mn

PAT (6.1% margin)

56.2% YoY ↑

₹11,127 Mn

Order book pending

31 Mar 2026 +21.5% YoY ↑

₹1,357 Mn

Operating cash flow

~ 85% of EBITDA ↑

32 Days

Net working capital days

Improved by 4 days ↑

A+/A1

ICRA rating

Improved on Balance sheet strength ↑

1,750+

Projects completed

Last three years ↑

₹2,007 Mn *

Net Cash

Paid Debts of ₹1,067 Mn ↑

From the MD's Desk

Dear Shareholders,

FY 26 was a landmark year for EPACK Prefab Technologies Limited as we began our journey as a publicly listed company. I would like to thank you for the trust you have placed in us.

As a newly listed company, our first responsibility is to deliver on the commitments made to our shareholders and to communicate with transparency, discipline and accountability.

Thank you for your trust during FY26, our landmark first year as a publicly listed company. We have delivered on our IPO commitments, **achieving ₹1,525 crores in revenue (34.5% YoY growth)** with an improved **EBITDA margin of 10.5% and a 6.1% PAT margin**. Our financial strength was further validated by an ICRA credit rating upgrade to **A+/A1**. An Important highlight of our Performance is the working Capital Management we have been able to generate **Free Operating Cash flow of Rs 1,357 Mn approx. 85% of EBITDA** on back of improvement in working Capital Days.

Our integrated platform has completed **over 1,750 projects**, with significant growth sectors like renewable energy and data centers. Our regional strategy is succeeding, as our Mambattu facility helped secure almost **50% of PEB revenue from South & West India**; we now plan to replicate this success with a new facility in the West us serve important industrial markets across Maharashtra, Gujarat and nearby regions more efficiently

We are working to increase capacity utilization of Sandwich Panel through through restructured leadership, we expect our new northern line to be commissioned by Nov/Dec 2026 to capture the peak cold storage cycle.

As we scale, leadership depth and execution capability remain key priorities. We have strengthened our senior leadership team with the induction of an experienced industry professional who has previously led major steel building and infrastructure businesses. Alongside external leadership additions, we are investing in internal talent development to build the next generation of leaders within EPACK Prefab.

We remain committed to capital discipline, utilizing **our IPO proceeds** for strategic growth.




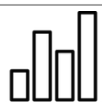


We are still early in our journey as a listed company. Trust is built over time through consistent performance, transparent communication and disciplined execution. We remain committed to all three.

Thank you for your continued confidence in EPACK Prefab Technologies Limited.

Sanjay Singhania, Managing Director

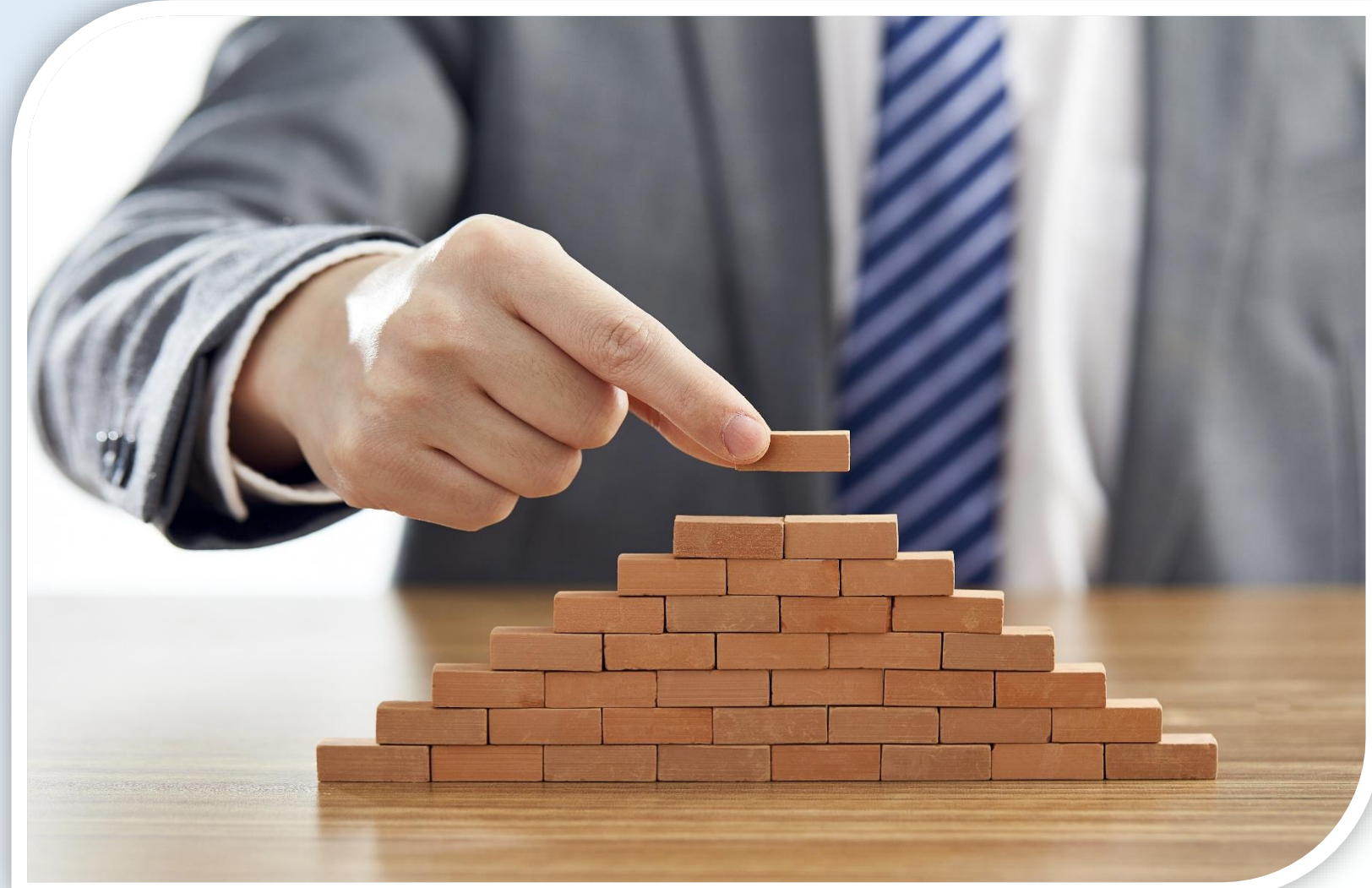
Strong Proven Financial Excellence...led by strong revenue growth of Prefab at 45 % and absolute EBITDA growth of 35.6% and PAT growth of ~ 56.2%



| | FY 26 | FY 25 | Change |
|--|--|---|--------------------------|
|  Revenue | INR 15,253Mn | INR 11,339 Mn | +34.5% |
|  EBITDA/ EBITDA Margin | INR 1,597 Mn 10.5% | INR 1,178 Mn 10.4% | +35.6% |
|  PAT/PAT Margin | INR 926 Mn 6.1% | INR 593 Mn 5.2% | +56.2% |
|  Cash Flow from Operations - | INR 1,357 Mn | INR 558 Mn | 143.2% |
|  Net Working Capital Days | 32 | 36 | Improvement of 4 days |
|  Order Book Pending | INR 11,127 Mn as on 31 st Mar 2026 | INR 9,160 Mn as on 31 st Mar 2025 | +21.5% |

02

COMPANY KEY
STRENGTHS



1 Strong and Diverse Market Presence with Comprehensive Offerings



1 Pre-engineered Steel Buildings



Modular design enabling easy expansion, reconfiguration, and flexibility

2 Prefabricated Structures



High-quality, easy to install, modular structures for wide applications

3 Sandwich Insulated Panels



Diverse portfolio offering superior fire resistance, sound insulation and thermal resistance

4 Light Gauge Steel Frames (LGSF)



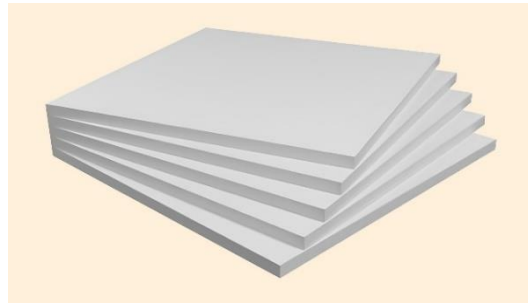
Building solutions using cold-formed steel, offering durable and cost-effective solutions

5 Standard Modular Solutions



Compact, modern, cost-effective solutions, quick deployment at project sites

6 EPS Packaging



Products to meet requirements for protective packaging, construction and insulation applications

2 Trusted by Marquee Customers across Multiple Industries

Having Served a Diverse Base of Customers



Asahi India Glass Ltd.



Completed Construction of 1.5 Lakh sq. ft. Factory in Just 150 Hours



Factory : Mambattu (Andhra Pradesh)



Awarded Certificate
by Golden Book of World
Records for **"fastest erection
of pre-engineered factory"**

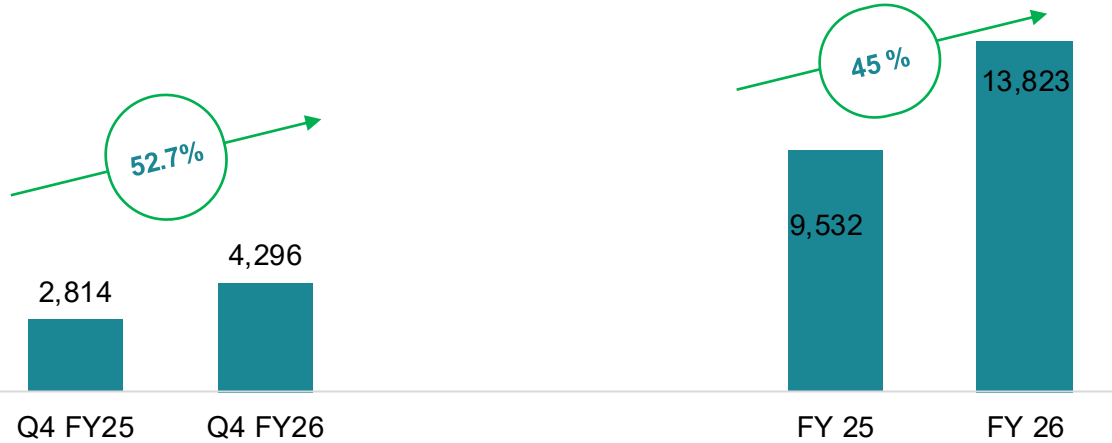
Star Performer Award



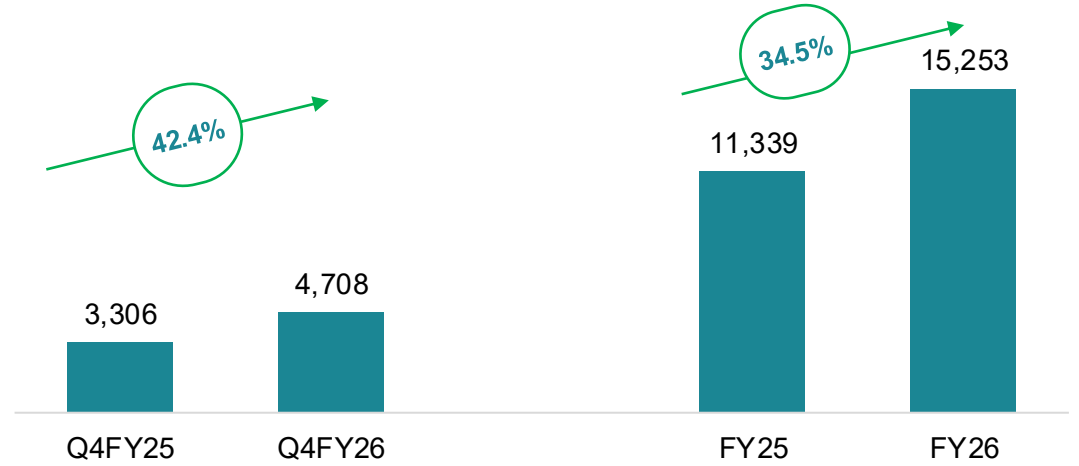
**Emerging Star Performer
Award**
From Tata Steel for efficient
and on-time project delivery
(2023)

3 Quarterly and full year ended Performance

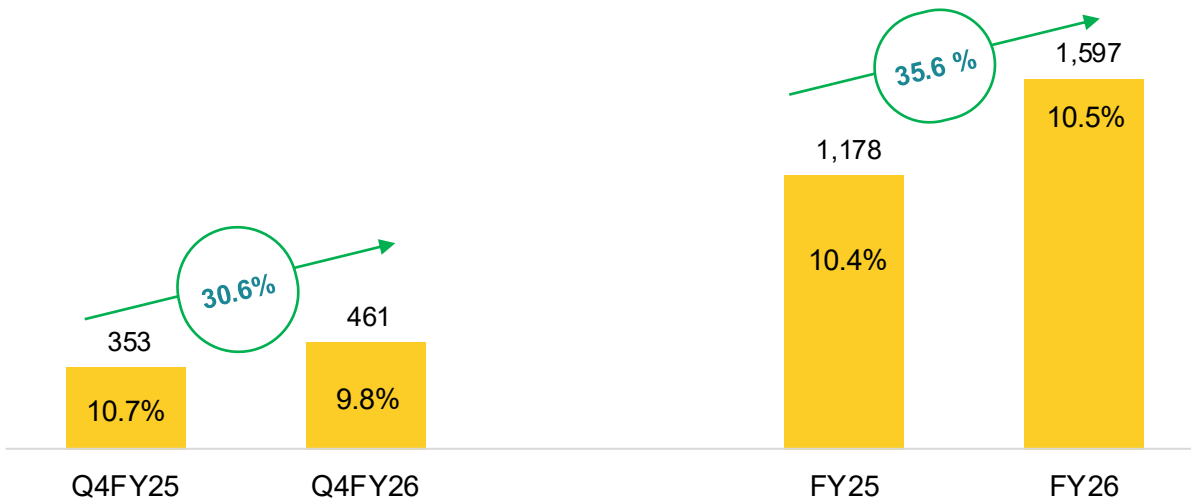
Prefab Segment Revenue



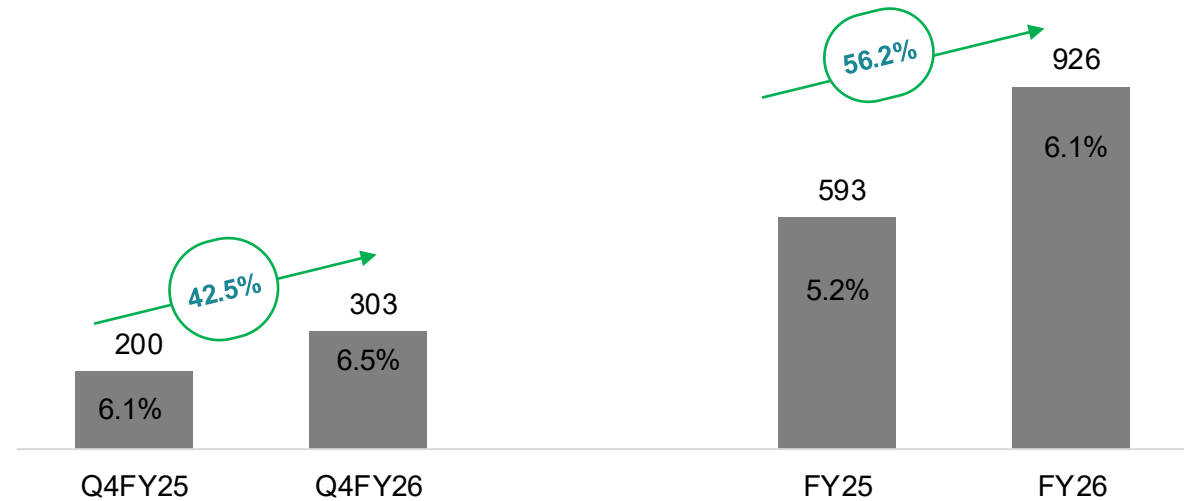
Overall Revenue



EBITDA



PAT



4 Income Statement

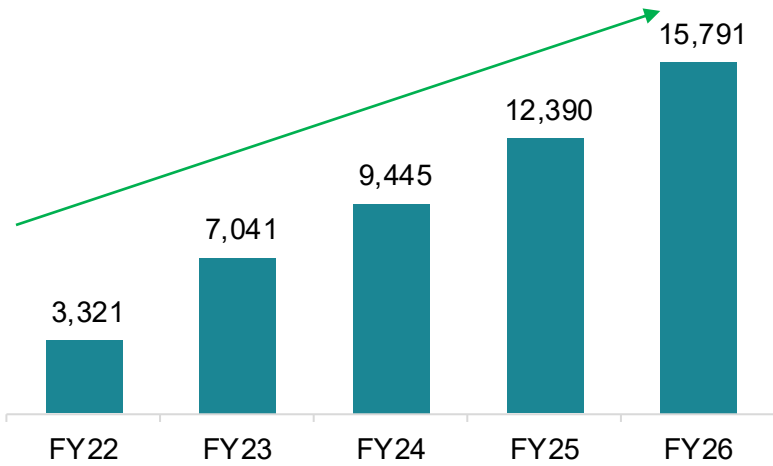
| For the year ended (INR Million) | Q4 FY 26 | Q4 FY 25 | Q3 FY 26 | YoY Change % | Q-o-Q Change % | FY 26 | % of Revenue from Operations | FY 25 | % of Revenue from Operations | Change % |
|---|--------------|--------------|--------------|--------------|----------------|---------------|------------------------------|---------------|------------------------------|--------------|
| | A | B | C | (A-B)/B | (A-C)/C | D | | E | | (D-E)/E |
| Revenue from Operations | 4,708 | 3,306 | 3,252 | 42.4% | 44.8% | 15,253 | 100.0% | 11,339 | 100.0% | 34.5% |
| Other Income | 60 | 36 | 59 | 66.7% | 1.7% | 172 | 1.1% | 66 | 0.6% | 160.6% |
| Total Income | 4,768 | 3,342 | 3,312 | 42.7% | 44.0% | 15,425 | 101.1% | 11,405 | 100.6% | 35.2% |
| EXPENSES | | | | | | | | | | |
| Cost of Materials Consumed | 3,161 | 2,289 | 2,444 | 38.1% | 29.3% | 10,493 | 68.8% | 7,576 | 66.8% | 38.5% |
| Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress | 90 | -157 | -327 | -157.3% | -127.5% | -336 | -2.2% | -129 | -1.1% | 160.5% |
| Employee Benefits Expense | 372 | 326 | 389 | 14.1% | -4.4% | 1,503 | 9.9% | 1,117 | 9.9% | 34.6% |
| Finance Costs | 80 | 67 | 84 | 19.4% | -4.8% | 315 | 2.1% | 242 | 2.1% | 30.2% |
| Depreciation and Amortization Expense | 61 | 45 | 61 | 35.6% | 0.0% | 230 | 1.5% | 173 | 1.5% | 32.9% |
| Other Expenses | 623 | 496 | 420 | 25.6% | 48.3% | 1,997 | 13.1% | 1,705 | 15.0% | 17.1% |
| Total Expenses | 4,388 | 3,065 | 3,070 | 43.2% | 42.9% | 14,200 | 93.1% | 10,577 | 93.3% | 34.3% |
| Profit / (loss) before share of profit/(loss) of associate and Exceptional Items and Tax | 380 | 277 | 241 | 37.2% | 57.7% | 1,225 | 8.0% | 828 | 7.3% | 47.9% |
| Share of Profit/(Loss) of Associate | - | - | 0 | | | - | | -19 | -0.2% | -100.0% |
| Profit / (loss) before tax | 380 | 277 | 241 | 37.2% | 57.7% | 1,225 | 8.0% | 809 | 7.1% | 51.4% |
| Tax expense | 77 | 77 | 73 | 0.0% | 5.5% | 298 | 2.0% | 216 | 1.9% | 38.0% |
| Profit/(Loss) for the year from Continuing Operations | 303 | 200 | 169 | 51.5% | 79.3% | 926 | 6.1% | 593 | 5.2% | 56.2% |

Figures have been Rounded off to the Nearest Millions

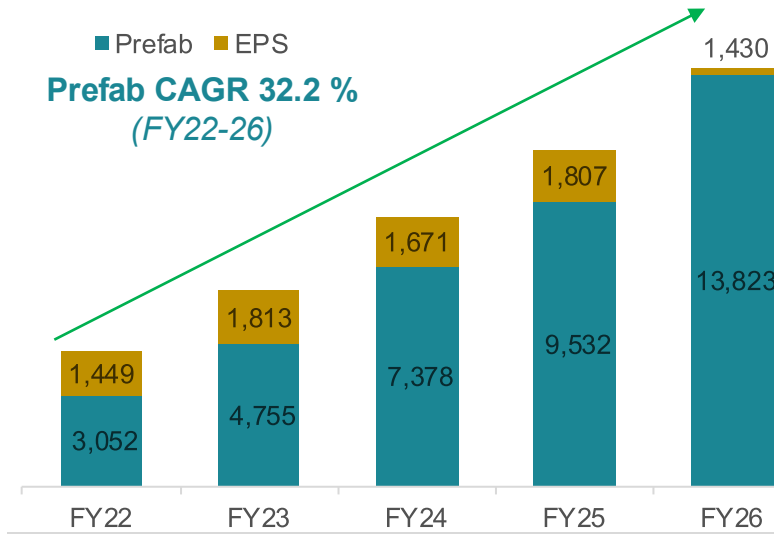
Private and Confidential

4 Demonstrated Superior Financial Performance over Years (1/2)

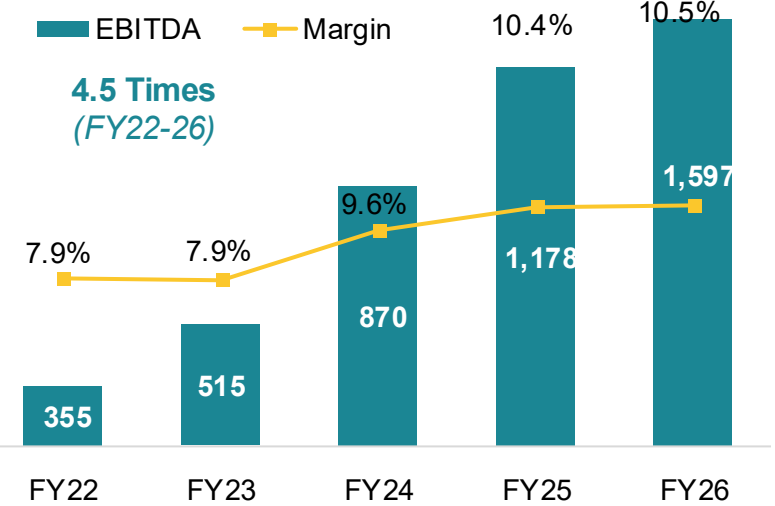
Net Order Book Received During the Year (INR Million)



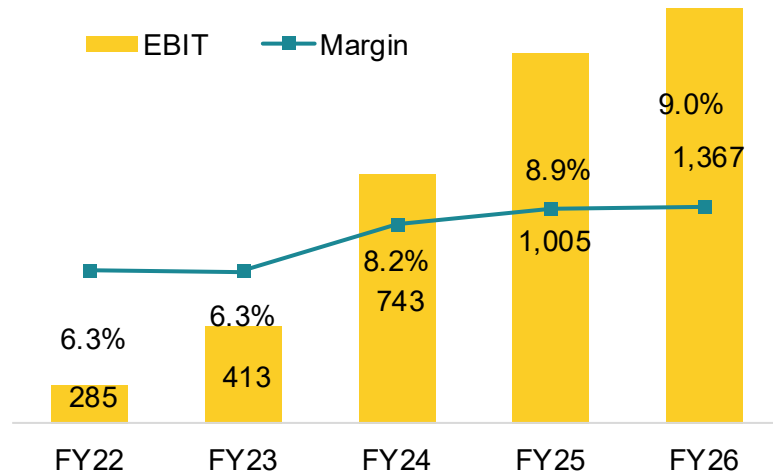
Revenue (INR Million)



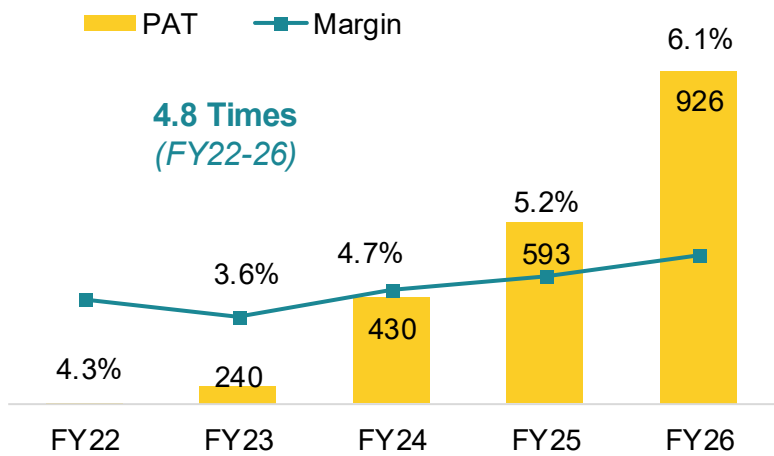
EBITDA (INR Million)



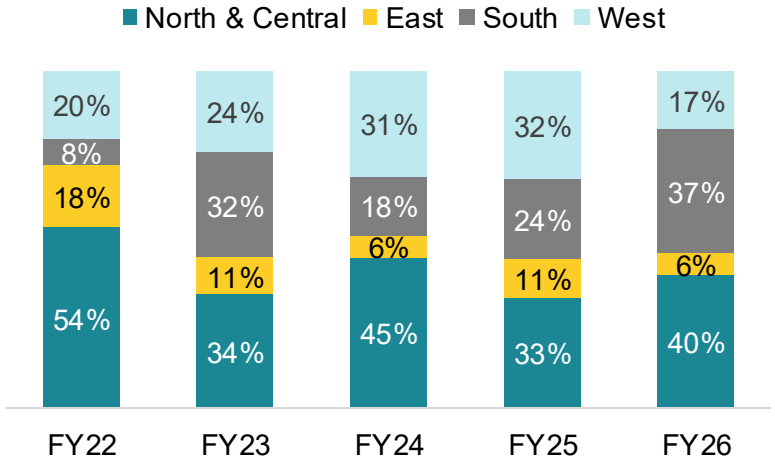
EBIT (INR Million)



PAT (INR Million)

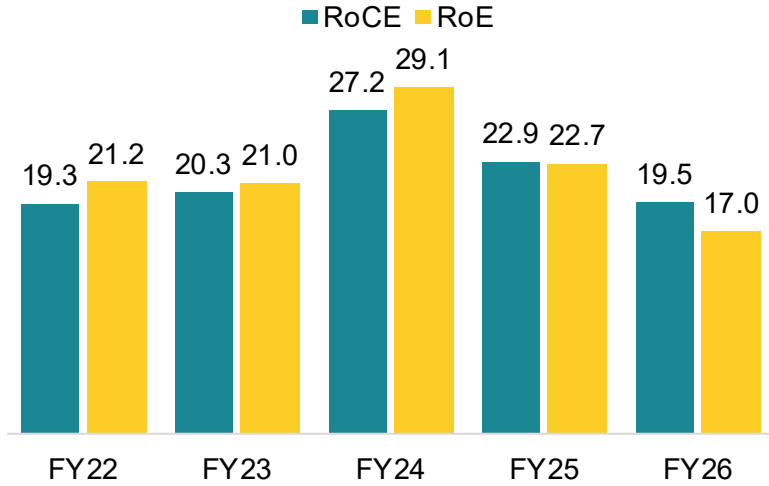


Region Wise Sales Distribution of Prefab Business

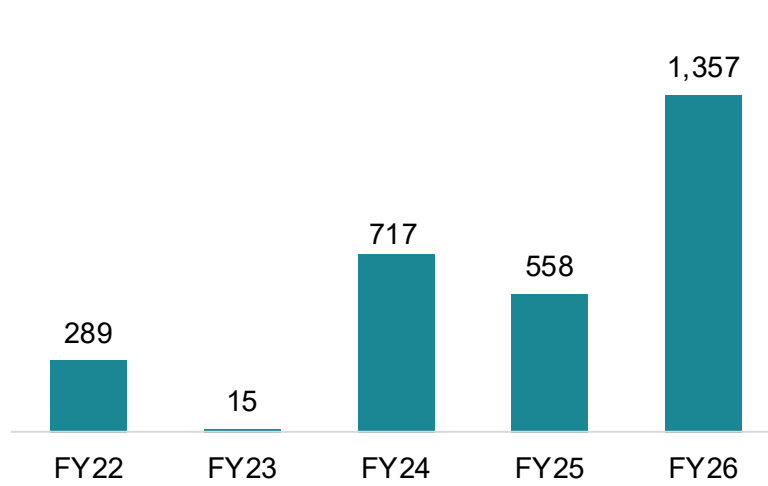


4 Demonstrated Superior Financial Performance over Years (2/2)

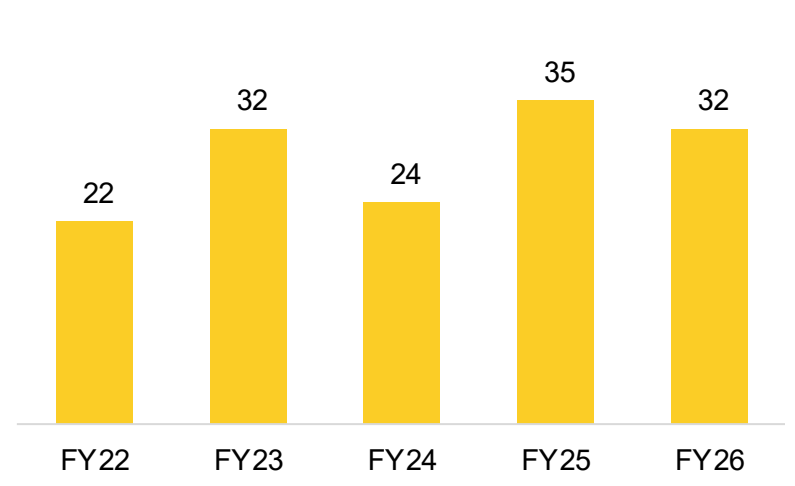
Return Ratios (%)



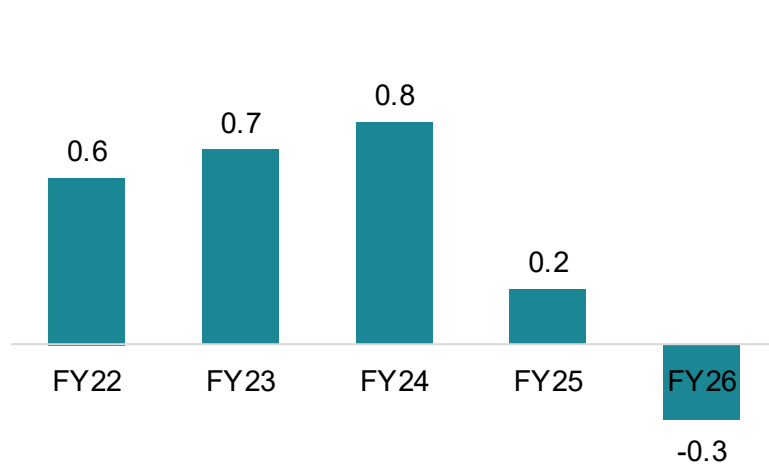
Cash Flow from Operations (INR Million)



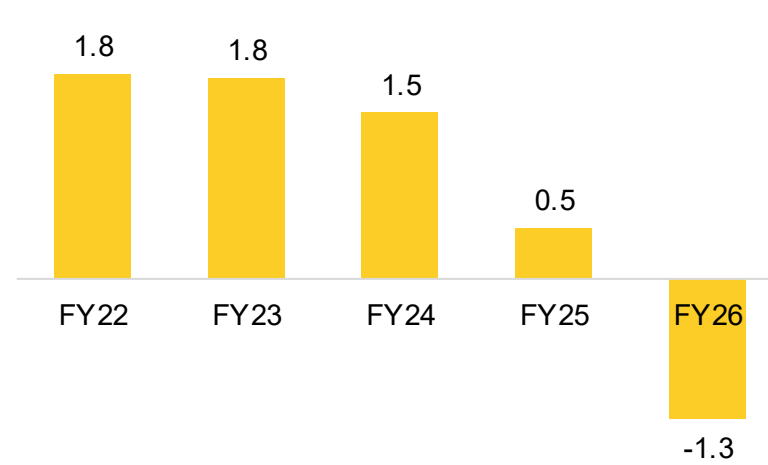
Working Capital Cycle (Days)



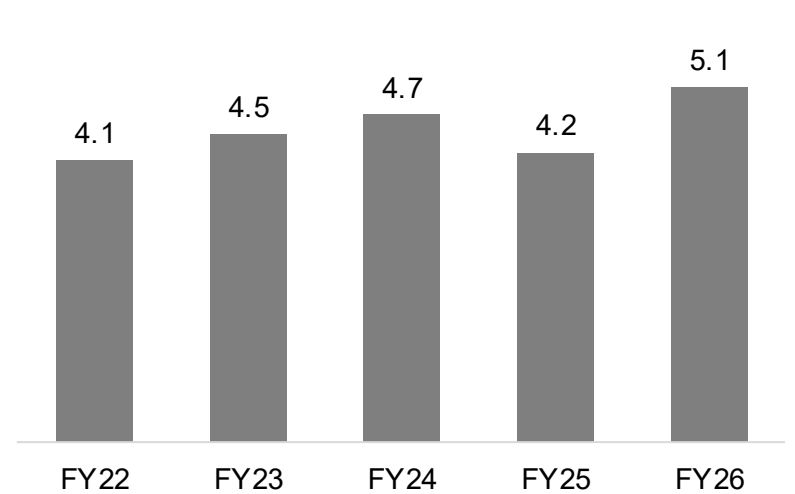
Net Debt / Equity

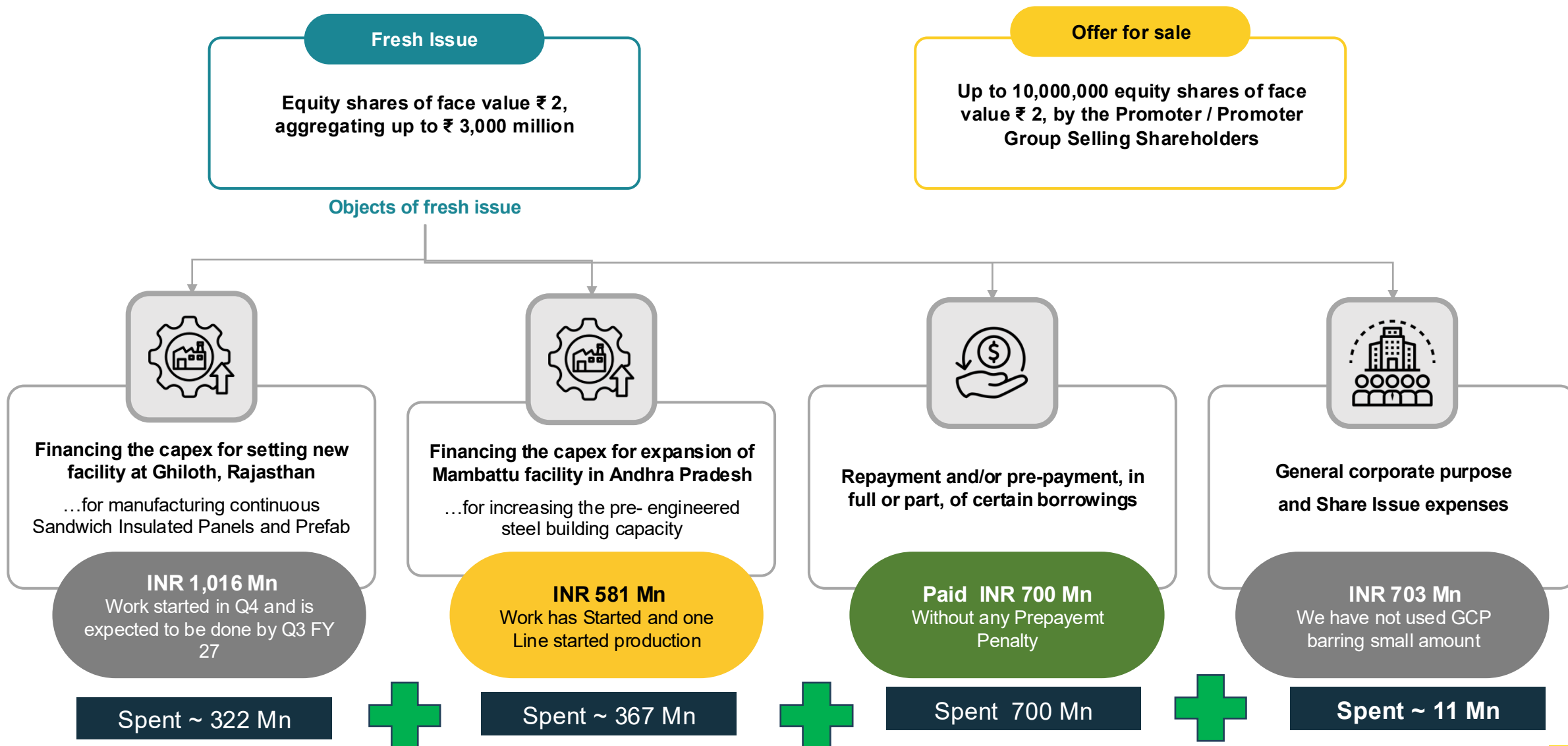


Net Debt / EBITDA



Net Fixed Asset Turnover Ratio





03 INDUSTRY OVERVIEW



Sunrise Sectors Driving Industry Growth



Logistics and Cold Storage warehouse

- Warehousing and cold storage to attract investments of INR 460-500 billion between FY25-FY29E
- Prefab structures are beneficial due to scalability and rapid installation
- **Clients like Vadiyalal, NDR, Horizon etc.**



Data Centres

- India Data centre capacity to grow at 30% CAGR to 2000-2300 MW by FY27P from 900-950 MW in FY24
- Increasing penetration of PEB in data centres
- **Clients like Ctrl S etc.**



Energy / Healthcare

- Growing focus on renewable energy to fuel demand for prefab
- Expansion of healthcare infra has heightened demand for temporary and permanent medical facilities
- **Clients like Waree, Avada, Premier, Rayzon etc.**



Semi Conductor

- India Semiconductor Mission (₹76,000 crore outlay) supports fabs, OSAT, and design incentives, aiming for a \$100-110 billion market by 2030. 100% FDI is allowed automatically in ESDM, with ECMS targeting ₹59,350 crore investments
- **Key Clients Include – Royal Enfield, CRI Pumps, UKB**



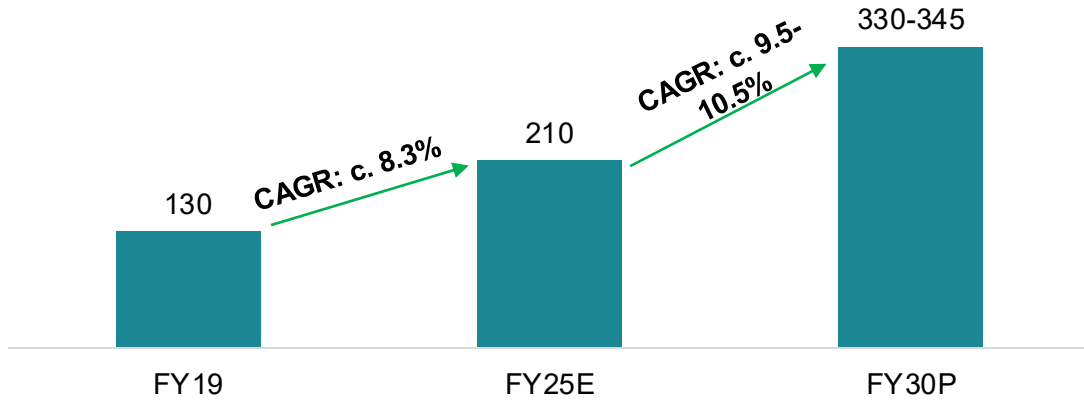
Electricals & Auto Ancillaries

- India's electrical equipment market is projected to grow by USD 95.31 billion from 2024-2029 at a CAGR of 15.6%, fueled by urbanization, renewable energy integration, and smart grid technologies.
- The auto ancillaries sector achieved FY25 turnover of \$80.2 billion, up 9.6% YoY, with a 14% CAGR over five years. In Apr-Sept FY26, turnover rose 6.8% YoY to ₹3.56 lakh crore (\$40 billion), supported by OEM demand and a 9% aftermarket surge. Projections indicate 7-9% growth in FY25 and 8-10% in FY26, backed by premiumization, EV components, and capex of ₹150-300 billion annually.

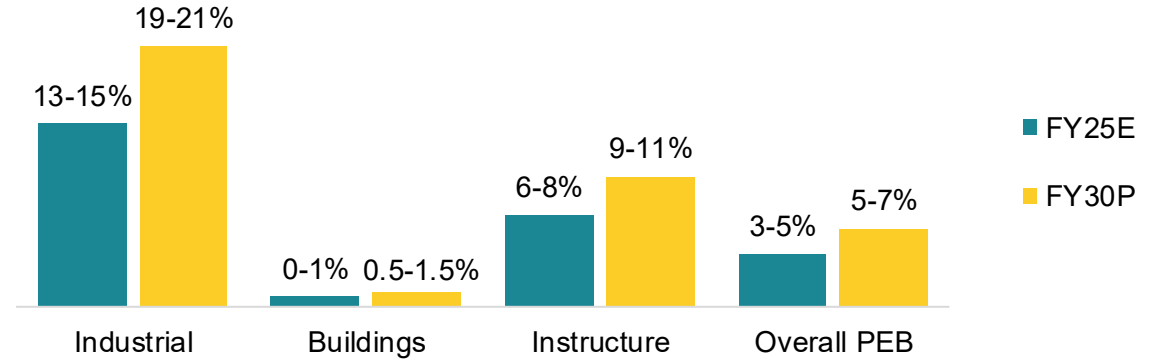
Significant Growth in Indian PEB Industry with Shift towards Organized Sector

India's Pre-engineered Buildings Industry

INR Billion

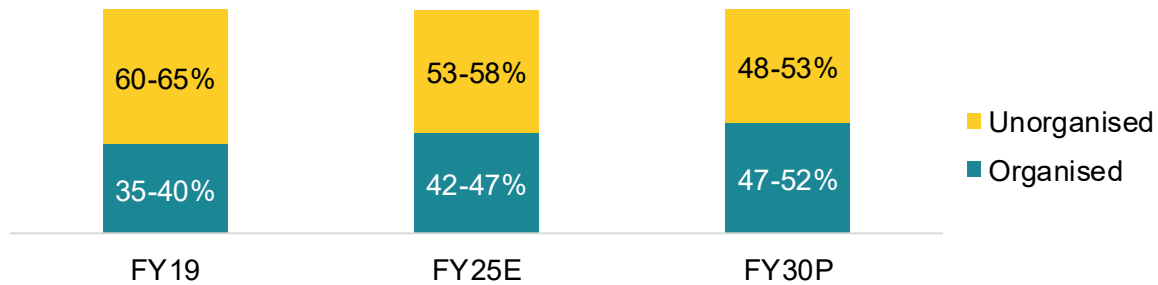


Penetration of PEB in India

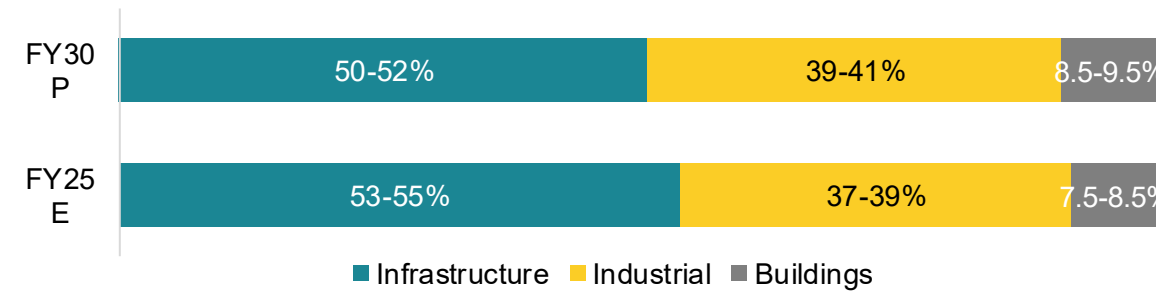


Indian PEB industry is expected to expand significantly, with increasing penetration across sectors

Share of Organised Sector Growing Rapidly



Industrial Segment to Drive Faster Growth



Market share of organized players has been consistently increasing in the industry with higher growth expected to come from industrial segment

04 COMPANY OVERVIEW



1 EPack Prefab: One of the Fastest Growing End-to-end Prefab Solution Providers in India

34.2% Revenue CAGR in Prefab business, Fastest Growing (FY22-26) among industry peers

36.1% EPack's Revenue CAGR for overall business in similar period

EPACK growth pace is more than 4 times of Industry growth

CAGR 8.3%
(FY19-26)
Prefab Industry Growth

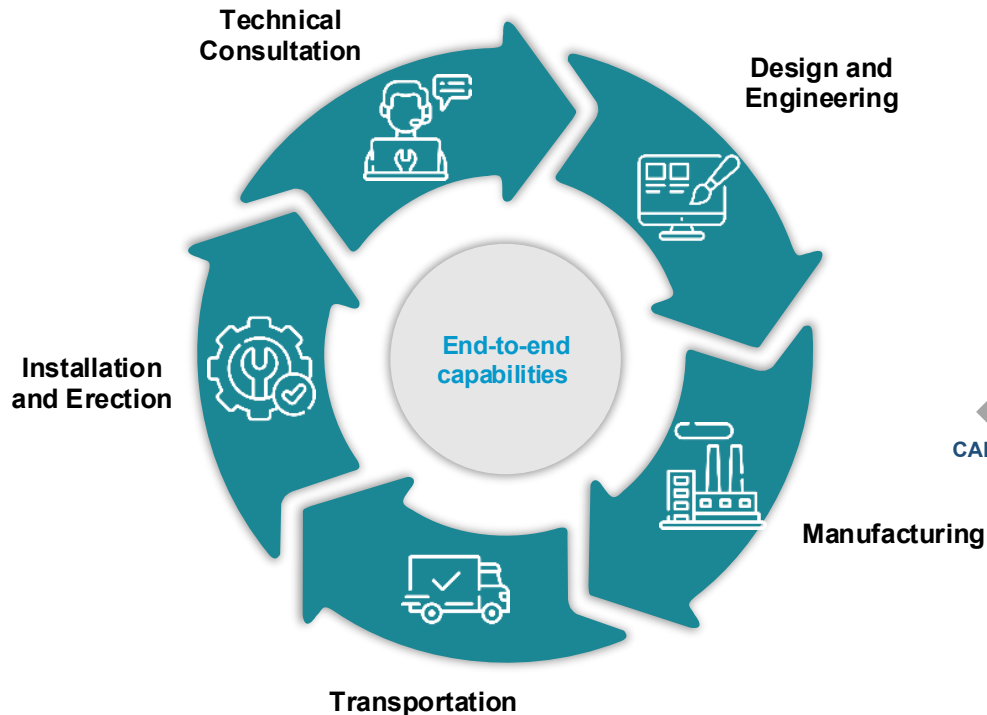
About **4.5x**

CAGR 34.2%
(FY22-26)
EPack Prefab Business

In FY 26 Prefab growth Continues to be over 45%

Leading Provider of Prefab Turnkey Solutions...

... With a Diverse Portfolio of PEB / Prefabricated Structures



Pre-engineered Steel Buildings



Prefabricated Structures



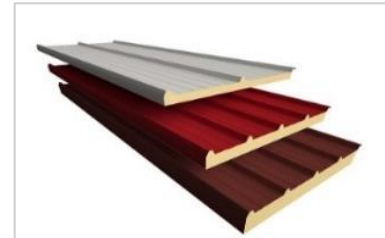
Light-gauge Steel Frames



CAPABILITIES BUILT OVER 25+ YEARS

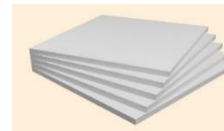


Standard Modular Solutions



Sandwich Insulated Panels

Comprehensive EPS Solutions




Expanded Polystyrene (EPS) Packaging Products to meet requirements for **protective packaging, construction and insulation applications**

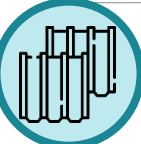



8%
Market Share in India in EPS


2 Strategically Located Manufacturing Facilities with In-house Design Capabilities


3 manufacturing facilities located strategically to cater customers across the country Gujarat Expansion on the Cards

- 

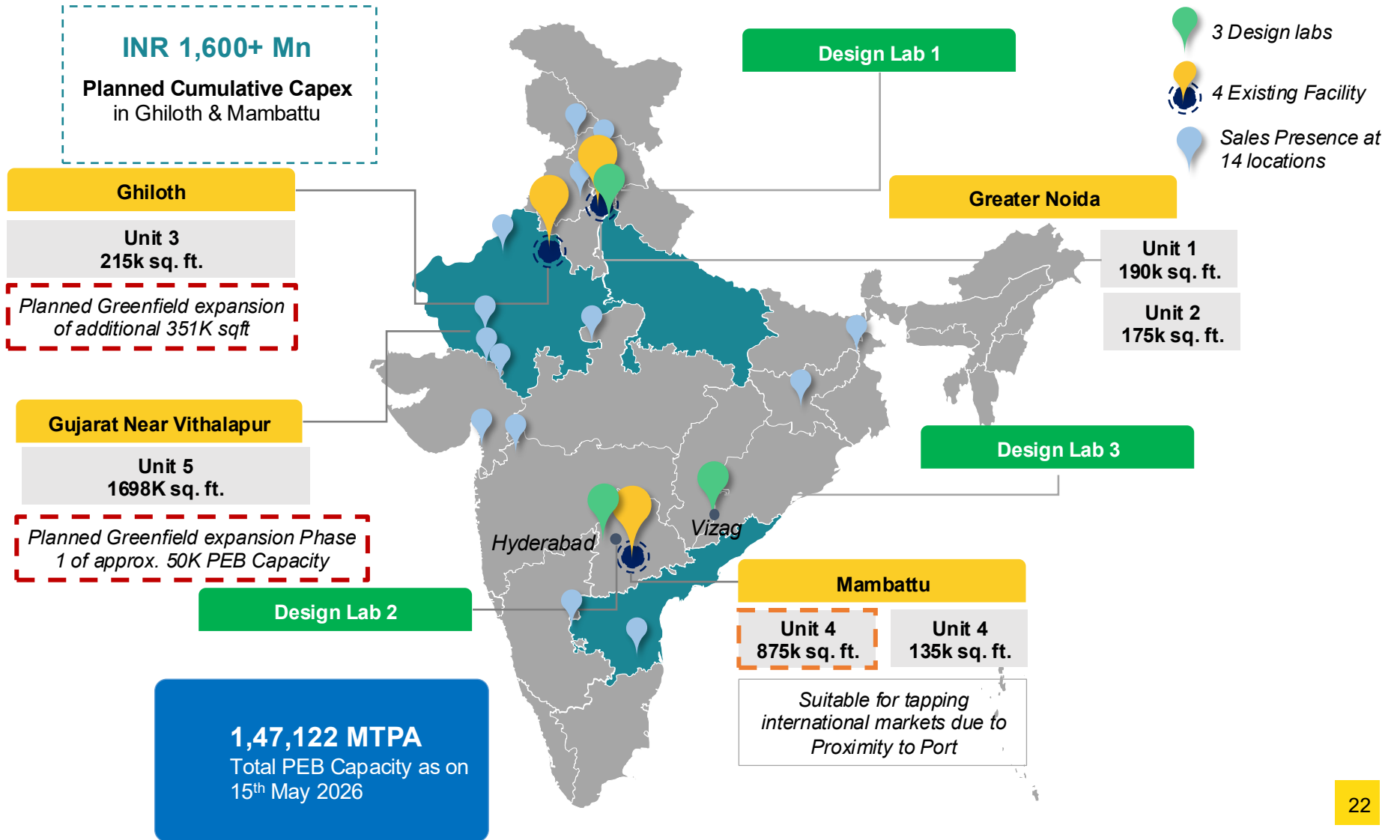
1,47,122 MTPA
Total PEB Capacity*
- 

13,10,000 SQM
Total Sandwich Panels Capacity*
- 

8,400 MTPA
Total EPS Packaging Capacity*
- 

71.7%/44.1%
Prefab / **Sandwich Panel Capacity Utilization in FY 26
- 

2.2+ Million SQM
Total Land Area across Facilities



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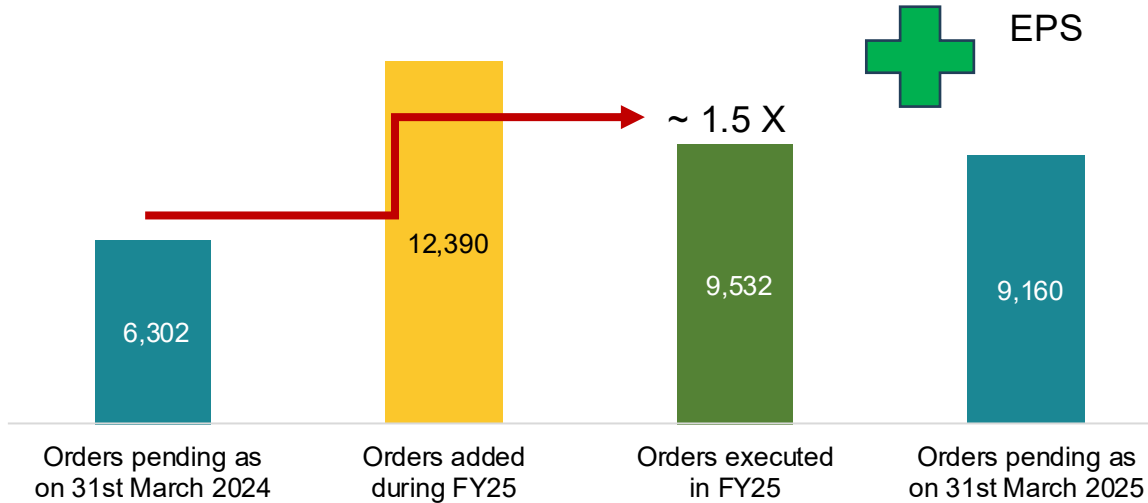
* Capacity as on April 2026

 - Greenfield expansion  - Brownfield expansion

** Sandwich Panel Capacity includes recently inaugurated capacity

3 Strong Order Book driven by industry agnostic and diversified Customer Base

Prefab Order Book Demonstrating Quick Turnaround of Projects



Major Order Received Avada, Reliance, Technical Assist, CG Power, Waree, Premier Energies, Rayzon, Royal Enfield etc.



Some of the Order Book received during the year may be cancelled

Customer End-user Industry for Prefab Segment

| End user Industry Order Booking | FY 25 A | % Contribution | FY 25 B | % Contribution | Total A+B | % Contribution |
|--------------------------------------|---------|----------------|---------|----------------|-----------|----------------|
| Industrials | 2,114 | 17.5% | 4,747 | 30.1% | 6,861 | 24.6% |
| Renewable Energy (Solar/Wind) | 2,358 | 19.5% | 3,937 | 24.9% | 6,295 | 22.6% |
| Warehousing/Logistics/Infrastructure | 3,281 | 27.1% | 2,802 | 17.7% | 6,083 | 21.8% |
| Electronics & Electricals | 1,189 | 9.8% | 2,468 | 15.6% | 3,657 | 13.1% |
| Automotive & Auto Components | 1,523 | 12.6% | 787 | 5.0% | 2,310 | 8.3% |
| Power and Utilities | 382 | 3.2% | 280 | 1.8% | 663 | 2.4% |
| Defence and Govt Military | 347 | 2.9% | 254 | 1.6% | 601 | 2.2% |
| Data Centre and Technology | 6 | 0.0% | 147 | 0.9% | 153 | 0.5% |
| Battery, recycling and Cleantech | 0 | 0.0% | 84 | 0.5% | 84 | 0.3% |
| Others | 892 | 7.4% | 285 | 1.8% | 1,177 | 4.2% |
| Overall | 12,092 | 100.0% | 15,791 | 100.0% | 27,883 | 100.0% |



INR 11,127 Mn

Prefab order book pending With a Strong Pipeline

We have emerged as a clear First Choice in renewable Sector and with growth poised in this sector we also see a clear growth opportunity in Semi Conductor and Solar

05 FUTURE OUTLOOK



FY2027 Outlook and Strategic Priorities

Strong order book, capacity expansion and sector exposure support the next phase of growth

Management Targets for FY27:

Revenue: Target Prefab Growth 30% and Overall Revenue at ₹1,925–₹1,950 Cr | Capex: ~₹150 Cr towards Ghiloth, Mambattu and Gujarat | Net Working Capital: 35–38 days

Capacity Expansion

Mambattu second line; Ghiloth continuous sandwich panel line; additional Ghiloth PEB capacity; Gujarat Phase 1.

Tech & Design Capabilities

Enterprise-level systems and in-house design efficiency to improve turnaround and profitability.

Geographic Expansion

Strengthen West India while continuing to tap opportunities in North and South India.

Green Construction

Increase revenue share from environment-friendly structures and certified insulated panels.

Customer Wallet Share and Look for More Partnership/Opportunities

Drive repeat orders through quality, cost efficiency, timely execution and complementary products.

Enhancing Utilisation of Mambattu Sandwich Panel Capacity

Capacity Available Last Year about 650,000 SQM utilized almost 29%; Quarter 4 Utilization at 43%. Order in hand for Sandwich Panel approx. 4 lacs SQM.



THANK YOU

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Email: rahul.agarwal@epack.in

Income Statement

| For the year ended (INR Million) | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 |
|---|--------------|--------------|--------------|---------------|---------------|
| Revenue from Operations | 4,501 | 6,568 | 9,049 | 11,339 | 15,253 |
| Other Income | 31 | 37 | 15 | 66 | 172 |
| Total Income | 4,532 | 6,605 | 9,064 | 11,405 | 15,425 |
| EXPENSES | | | | | |
| Cost of Materials Consumed | 3,181 | 4,751 | 6,524 | 7,576 | 10,493 |
| Purchases of Traded Goods | - | - | - | - | - |
| Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress | -69 | -187 | -398 | -129 | -336 |
| Employee Benefits Expense | 303 | 394 | 650 | 1,010 | 1,503 |
| Finance Costs | 55 | 123 | 173 | 242 | 315 |
| Depreciation and Amortization Expense | 70 | 102 | 127 | 173 | 230 |
| Other Expenses | 731 | 1,095 | 1,403 | 1,705 | 1,997 |
| Total Expenses | 4,271 | 6,278 | 8,478 | 10,577 | 14,200 |
| Profit / (loss) before share of profit/(loss) of associate and Exceptional Items and Tax | 261 | 327 | 585 | 828 | 1,225 |
| Share of Profit/(Loss) of Associate | | 0 | -1 | -19 | - |
| Profit / (loss) before tax | 261 | 327 | 585 | 809 | 1,225 |
| Tax expense | 66 | 87 | 155 | 216 | 298 |
| Profit/(Loss) for the year from Continuing Operations | 195 | 240 | 430 | 593 | 926 |

Balance Sheet

| Balance Sheet | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|---|--------------|--------------|--------------|--------------|---------------|
| Share Capital | 39 | 39 | 39 | 155 | 201 |
| Retained Earnings | 982 | 1,222 | 1,651 | 3,384 | 7,144 |
| Shareholder's Equity | 1,021 | 1,261 | 1,690 | 3,539 | 7,345 |
| Minority Interest | - | - | - | - | - |
| Long Term Borrowings | 445 | 617 | 804 | 1,021 | 324 |
| Deferred Tax Liabilities | 55 | 61 | 74 | 88 | 113 |
| Long Term Provisions | 16 | 20 | 17 | 34 | 51 |
| Other Long Term Liabilities | 87 | 100 | 222 | 275 | 268 |
| Total Long Term Liabilities | 603 | 797 | 1,117 | 1,419 | 757 |
| Short Term Borrowings | 281 | 442 | 649 | 1,081 | 757 |
| Trade Payables | 816 | 1,249 | 1,830 | 2,233 | 3,978 |
| Other Current Liabilities & Short term Provisions | 335 | 571 | 852 | 862 | 1,432 |
| Total Short Term Liabilities | 1,432 | 2,262 | 3,331 | 4,176 | 6,167 |
| Total Equities & Liabilities | 3,057 | 4,320 | 6,137 | 9,134 | 14,269 |
| Tangible Assets | 1,436 | 1,511 | 2,339 | 3,030 | 4,133 |
| Intangible Assets | 37 | 37 | 42 | 42 | 41 |
| Long Term Loans & Advances | | | | | 45 |
| Non Current Investments | | 20 | 19 | 75 | 38 |
| Deferred Tax Asset | | | | | - |
| Other Non Current Assets | 0 | 111 | 6 | 0 | 140 |
| Total Long Term Assets | 1,473 | 1,679 | 2,407 | 3,148 | 4,396 |
| Cash | 71 | 133 | 157 | 1,551 | 2,855 |
| Current Investments | | | | | 233 |
| Inventories | 550 | 817 | 1,379 | 1,515 | 2,657 |
| Trade Receivables | 658 | 1,202 | 1,265 | 2,053 | 3,088 |
| Short Term Loans & Advances | 11 | 16 | 67 | 15 | 69 |
| Other Current Assets | 293 | 474 | 862 | 852 | 971 |
| Total Current Assets | 1,583 | 2,642 | 3,730 | 5,987 | 9,873 |
| Total Assets | 3,057 | 4,320 | 6,137 | 9,134 | 14,269 |

Figures have been Rounded off to the Nearest Millions

Private and Confidential

Cash flow from Operating Activities

| Statement of Cash flows As on 31st march 2026 | | |
|---|--------------------------------|--------------------------------|
| ₹ Millions | | |
| Particulars | Year ended 31st March, 2026 | Year ended 31st March, 2025 |
| A. Cash Flow from Operating Activities | | |
| Profit before tax: | 1,224.6 | 808.9 |
| Adjustments for: | - | - |
| Depreciation and amortization expenses | 229.6 | 173.1 |
| Finance cost on borrowings and lease liability | 314.5 | 242.5 |
| Share of loss in Associate | - | 19.2 |
| Gain on loss of significant Influence of Associate | - | -20.0 |
| Interest income | -148.6 | -32.6 |
| Fair Valuation of Investments through Profit and Loss | -15.0 | -0.1 |
| Gain on termination of lease | -0.2 | - |
| Share based payment to employees | 16.4 | 3.0 |
| Remeasurements of net defined benefit plans | -1.0 | -4.5 |
| Operating profit before working capital changes | 1,620.3 | 1,189.6 |
| Adjustments for working capital | | |
| (Increase)/decrease in Trade Receivables | -1,034.2 | -788.0 |
| (Increase)/decrease in Inventories | -1,142.8 | -136.0 |
| (Increase)/decrease in Other Financial Assets | 0.1 | -42.4 |
| (Increase)/decrease in Other Current Assets | -79.1 | -92.1 |
| Increase/(decrease) in Long Term Provisions | 16.5 | 21.3 |
| Increase/(decrease) in Trade & other payables | 1,745.5 | 388.1 |
| Increase/(decrease) in Short Term Provisions | 11.2 | -2.3 |
| Increase/(decrease) in Other Current Liabilities | 521.7 | 146.0 |
| Increase/(decrease) in Other Financial Liabilities | 42.5 | -5.5 |
| Increase/(decrease) in Other Long Term Financial Liabilities | -12.3 | 56.6 |
| | 1,689.3 | 735.5 |
| Less: Direct taxes paid (net of refunds) | -332.3 | -177.1 |
| | 1,357.0 | 558.4 |
| Net cash (used in) / generated from operating activities | 1,357.0 | 558.4 |

Figures have been Rounded off to the Nearest Millions

Private and Confidential

Cash flow from Investing Activities

| Statement of Cash flows As on 31st march 2026 | | |
|---|--------------------------------|--------------------------------|
| ₹ Millions | | |
| Particulars | Year ended 31st March, 2026 | Year ended 31st March, 2025 |
| B. Cash Flow from Investing Activities | | |
| Inflows | | |
| Interest received | 148.61 | 32.56 |
| Realisation of Maturity Proceeds in Fixed Deposits having maturity of more than 12 months | 11.15 | - |
| Sale proceeds of property, plant and equipment | 2.64 | 0.67 |
| Recovery of Loans & Advances to employees & others | - | 11.49 |
| Outflows | | |
| Purchase of property, plant and equipment/ intangible assets | (1,292.82) | (871.06) |
| Additions of Right of Use Assets | (41.51) | 6.78 |
| Purchase of investments of G Sec & Gold Funds | (233.86) | - |
| Other Advances given for property plant & equipment | (138.07) | 5.83 |
| Loan to related parties(Net) | (3.47) | (1.38) |
| Investment in Fixed Deposits (having original maturity of more than three months upto 12 Months)(Net) | (1,429.83) | (628.74) |
| Investment in Mutual Funds | - | (1.50) |
| Loan to employees given | (53.79) | - |
| Net cash (used in) / generated from investing activities (B) | (3,030.95) | (1,445.36) |

| Statement of Cash flows As on 31st march 2026 | | |
|---|--------------------------------|--------------------------------|
| ₹ Millions | | |
| Particulars | Year ended 31st March, 2026 | Year ended 31st March, 2025 |
| C. Cash Flow from Financing Activities | | |
| Inflows | | |
| Proceeds from issue of Shares (net of offer expenses) | 2,839.71 | 1,256.80 |
| Proceeds from Long term borrowings | 45.83 | 740.17 |
| Proceeds from Short term borrowings | - | 432.21 |
| Increase/ Decrease in Lease Liability | 19.77 | 1.20 |
| Receipt of Employee Stock Option Plan Money | 24.49 | - |
| Outflows | | |
| Long term borrowings - (Repaid) | (743.07) | (523.19) |
| Short term borrowings - (Net) | (324.40) | - |
| Finance Cost on Lease Liability | (2.51) | (4.50) |
| Finance Cost on Borrowing | (311.99) | (237.97) |
| Net cash (used in) / generated from financing activities (C) | 1,547.83 | 1,664.73 |
| Net Increase/(Decrease) in Cash and Bank Balances (A+B+C) | (126.11) | 777.73 |
| Add : Cash and cash equivalent at beginning of the year | 793.56 | 15.83 |
| Cash and cash equivalent at end of the year | 667.45 | 793.56 |
| Cash and Cash equivalent as per above comprises of the following Cash and Cash Equivalents | 667.45 | 793.56 |

EPack's Commitment to Sustainability

Optimal resource use, minimal wastage and use of recyclable material leading to lower carbon footprint



Dust-free fabrication and assembly process, water-saving measures across sites



Energy-efficient designs - Integration of solar panels, natural lighting solutions and optimized ventilation systems



Solutions comply with stringent environmental regulations and are eligible for LEED / GRIHA certifications

Significant Carbon Footprint Reduction Potential

Results[^] of a study conducted by Conserve Consultants, showed significant reductions in carbon footprint of a PEB structure compared to an RCC structure

52%

Embodied Carbon Reduction
Use of lower impact materials in PEB vs. high carbon intensive materials used in RCC



6.5%

Operational Carbon Reduction
Improvement in building envelope, reducing HVAC load requirements

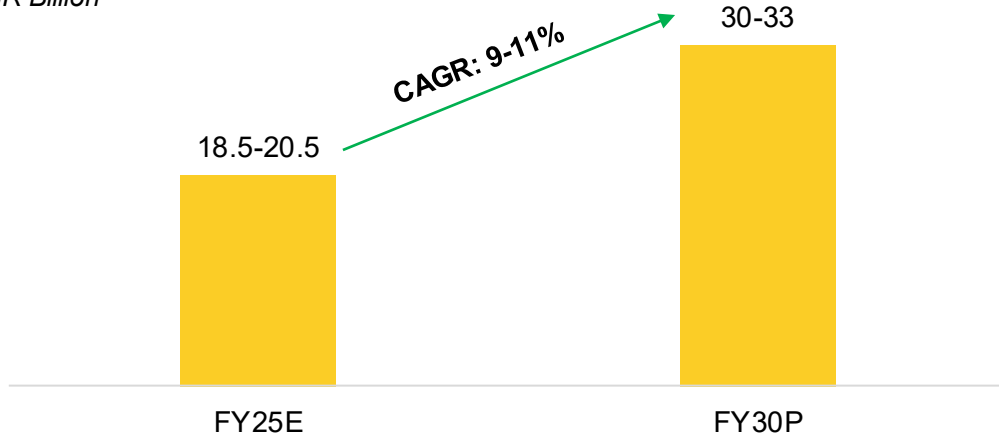
[^]PEB structure of 23,000 sqm designed by EPack Prefab was compared with baseline RCC model for simulations

Strong Market Potential for Prefab Modular Structures and Sandwich Insulated Panels

Increasing Awareness and Growing End-use Segments to Drive Demand

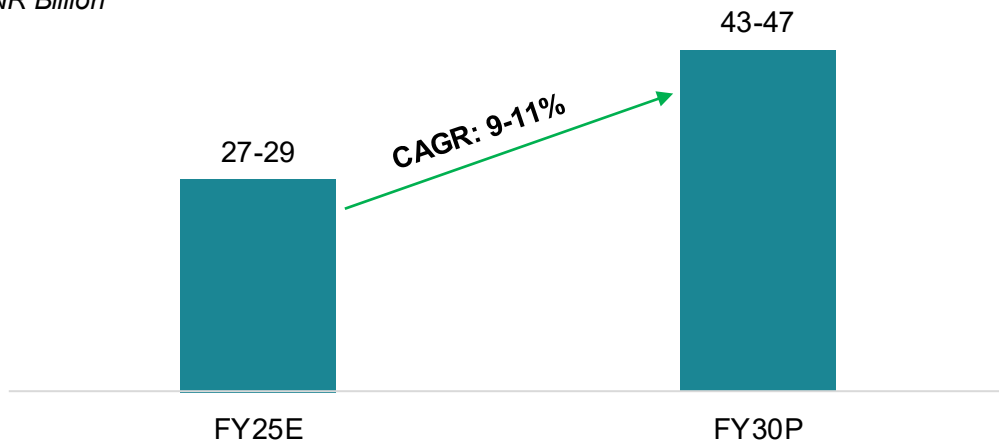
Prefab Modular Structure Market

INR Billion



Sandwich Insulated Panel Market

INR Billion



Growth Drivers - Prefab Modular and Sandwich panels



Growth in the food supply chain and cold storage



Increasing popularity for cladding, roofing due to insulation and thermal capabilities



Growing awareness of **non-conventional construction tech**



Growth in end use segments like **pharma, E-Com and logistics, Data Centre** etc.



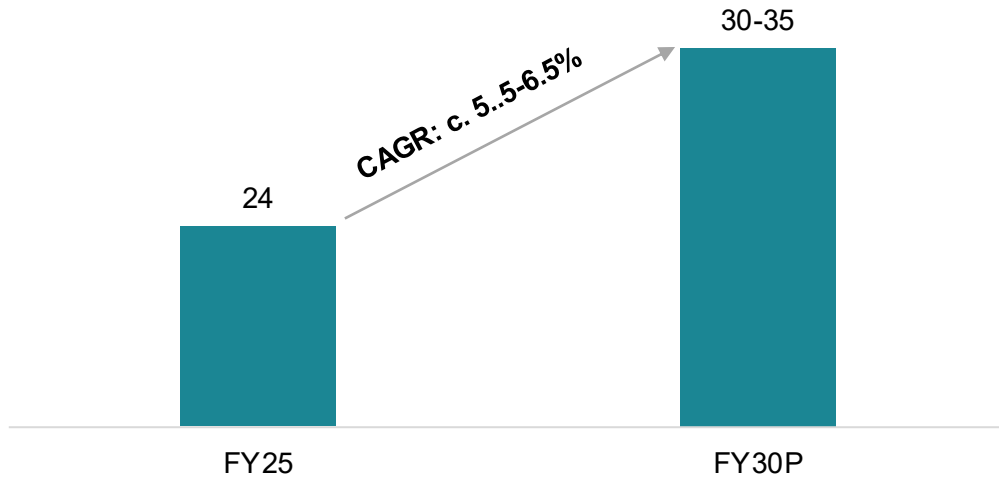
Rise in **demand of data centres**, increasing **capacity additions for renewable energy and Semiconductor**

Market Potential for EPS Offerings in India

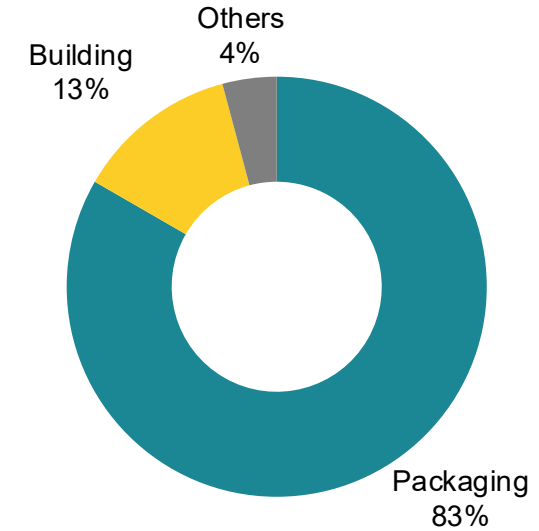
EPack Leading the Indian EPS market

EPS Market in India

INR Billion



Segmentation by Application (FY25)



Growth Drivers of Indian EPS Market



Increasing Construction Activities



Rising Demand for Sustainable Packaging



Consumer Preference for Convenience and Quality



Growth in End-user Industries