

25th AGM NOTICE

Notice is hereby given that 25th Annual General Meeting of the members of Epack Polymers Private Limited will be held on **Monday, September 30, 2024 at 10:00 A.M** at the Registered Office of the Company situated at 61-B, Udyog Vihar Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P- 201306 to transact the following businesses:

ORDINARY BUSINESS

1. **To receive, consider and adopt the Annual Financial Statement (including Consolidated Financial Statement) Statement of Profit and Loss as on 31st March, 2024, for the year ended on that date along with the Reports of the Board of directors, Auditors' Report and Cash Flow Statement thereon.**

To consider and if thought fit pass the following an ordinary resolution:

"RESOLVED THAT audited Annual Financial Statements of the Company for the financial year 2023-24 comprising of Statement of Profit & Loss, Balance Sheet, Cash Flow, together with Directors' Report and Auditors' Report, be and are hereby received, considered and adopted."

2. **To consider and approve re-appointment of M/S TALATI & TALATI LLP (Firm Registration Number-110758W/W100377), Chartered Accountants as Statutory Auditors of the company**

To consider and if thought fit pass the following an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of section 139, 141, 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the said Act made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force, M/s Talati & Talati LLP (Firm Registration Number-110758W/W100377), Chartered Accountants be and are hereby re-appointed as Statutory Auditor of the Company to hold office from the conclusion of this AGM, till the conclusion of the 29th AGM of the Company on such remuneration as may be mutually agreed between the Board and Auditors.

FURTHER RESOLVED THAT all the Directors of the company be and are hereby severally authorized to do necessary act, deeds and other things in this regard including but not limited to filing of Form ADT-1 with Registrar of Companies, Kanpur."

SPECIAL BUSINESS:

3. **TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITORS.**

Nikita Singh
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by Nikita Singh
Date: 2024.12.11
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To ratify the remuneration payable to the Cost Auditors appointed by the Board of Directors of the Company for the financial year 2023-24 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013, by passing with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration of **Rs. 50,000/- (Rupees Fifty Thousand Only)** plus GST and out-of-pocket expenses to M/s Cheena & Associates, Cost Accountants, for conducting cost audit of the Company for the financial year 2023-24, as approved by the Board of Directors of the Company, be and is hereby ratified.”

4. TO CONSIDER AND APPROVE CHANGE IN THE AUTHORISED CAPITAL OF THE COMPANY AND ADOPTION OF MEMORANDUM OF ASSOCIATION

To consider and if thought fit pass the following an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13, 15, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder, (including any statutory modification(s), amendments or re-enactment(s) thereof for the time being in force), each as amended (collectively referred to as the **“Companies Act”**), and any other laws and regulations, the provisions of the Articles of Association (**“AoA”**) of the Company and recommendation of Board of Directors of the Company, consent of the members of the Company be and is hereby accorded for reconstitution and increase in the authorized share capital of the Company from existing Rs. 4,00,00,000 (Rupees Four Crores only) divided into 40,00,000 (Forty lacs) equity shares of face value Rs. 10/- (Rupees Ten only) each by substitution of existing Clause V of the Memorandum of Association of the Company with following:

“V. The Authorized Share Capital of the Company is Rs. 24,00,00,000/- (Rupees Twenty-Four Crores only) consisting of Equity Share Capital of Rs. 22,00,00,000 (Rupees Twenty-Two Crores) divided into 2,20,00,000 (Two Crores Twenty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each, and Preference Share Capital of Rs. 2,00,00,000 (Rupees Two Crores only) divided into 20,00,000 (Twenty Lacs) Preference Shares of Rs. 10/- (Rupees Ten only) each.”

RESOLVED FURTHER THAT the new equity shares shall rank pari passu to the existing equity shares in all respect and that all the provisions contained in the AoA with reference to the payment of calls and instalments, forfeiture, lien, surrender, transfer, transmission, voting etc., will be applicable to the new equity shares as they are applicable to the already issued equity shares.

RESOLVED FURTHER THAT the members hereby accord consent to the adoption of new set of Memorandum of Association of the Company in line with the requirements of Companies Act, 2013, incorporating the above revision in the authorized capital of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing, any of the Directors of the Company, and/or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorised, to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, submit certified true copy of this resolution and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient.”

5. TO CONSIDER AND APPROVE SUB-DIVISION OF SHARES

To consider and if thought fit pass the following an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13, 15, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder, (including any statutory modification(s), amendments or re-enactment(s) thereof for the time being in force), each as amended (collectively referred to as the “**Companies Act**”), and any other laws and regulations, the provisions of the Articles of Association (“**AoA**”) of the Company and recommendation of Board of Directors of the Company, subject to such approvals, consents, permissions and sanctions as may be necessary from the appropriate statutory authority(ies), consent of members of the Company is hereby is accorded for sub-division/split of the existing equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- (Rupees Ten Only) each fully paid up, be sub-divided/split into 5 equity shares having face value of Rs. 2/- (Rupees Two Only) each fully paid up, raking pari-passu with each other in all respects with effect from the record date as may be fixed by the Board, by substitution of existing clause V of the Memorandum of Association of the Company with following:

“V. The Authorized Share Capital of the Company is Rs. 24,00,00,000/- (Rupees Twenty-Four Crores only) consisting of Equity Share Capital of Rs. 22,00,00,000 (Rupees Twenty-Two Crores) divided into 11,00,00,000 (Eleven Crores) Equity Shares of Rs. 2/- (Rupees Two only) each, and Preference Share Capital of Rs. 2,00,00,000 (Rupees Two Crores) divided into 1,00,00,000 (One Crore) Preference Shares of Rs. 2/- (Rupees Two only) each.”

RESOLVED FURTHER THAT pursuant to the sub-division of shares of the Company, the Authorized, Issued, Subscribed and Paid-up Share Capital of 1 (One) share of the face value of Rs. 10/- (Rupees Ten Only) each shall stand sub-divided into 5 (Five) shares having a face value of Rs. 2/- (Rupees Two only) each existing on the Record Date and shall rank pari-passu in all respects with each other and carry the same rights as to the existing fully paid-up share of Rs. 10/- (Rupees Ten only) each of the Company.

RESOLVED FURTHER THAT upon the sub-division of the equity shares as aforesaid, the existing share certificate(s) in relation to the existing equity shares of the face value of Rs.10/- each held in physical form shall be deemed to have been automatically cancelled and to be of no effect on and from the Record Date and the Company may without requiring the surrender of the existing share certificate(s) directly issue and dispatch the new share certificate(s) of the Company, in lieu of such existing issued share certificate(s) and in case of the equity shares held in dematerialized form, the number of sub-divided equity shares be credited to the respective beneficiary accounts of the shareholders with the Depository Participants, in lieu of the existing credits representing the equity shares of the Company before sub-division.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing, any of the Directors of the Company, and/or the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorised, to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, submit certified true copy of this resolution and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient.”

6. TO CONSIDER AND APPROVE BONUS ISSUE OF SHARES

To consider and if thought fit pass the following an ordinary resolution:

RESOLVED THAT pursuant to Sections 63, 123(5) and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including Rule 14 of the Companies (Share Capital and Debentures) Rules, 2014) (including any statutory modifications or re-enactment thereof, for the time being in force) (collectively referred to as the “**Companies Act**”) and in accordance with the Articles of Association of the Company and recommendation of Board, consent of the members be and is hereby accorded for the proposed capitalization of a sum of Rs. 11,62,62,000/- (Rupees Eleven Crores Sixty Two Lakh and Sixty Two Thousand Only) standing to the credit of free reserves of the Company including, if any, general reserves and/or such other accounts as are permitted to be utilized for the purpose, as on March 31, 2024, for the purpose of issue and allotment of 5,81,31,000 (Five Crores Eighty One Lakh and Thirty One Thousand only) fully paid-up bonus equity shares of Rs. 2/- (Rupees Two only) each (“**Bonus Equity Shares**”) credited as fully paid-up to the eligible members of the Company whose names appear in the Register of Members/ Register of Beneficial Owners, on the ‘record date’ i.e September 27, 2024, in the ratio of 3 (Three) Bonus Equity Shares of Rs. 2 (Rupees Two each) for every 01 (one) existing fully paid-up Equity Share of Rs. 2/- (Rupees Two only) each held by them.

RESOLVED FURTHER THAT the Bonus Equity Shares so issued and allotted shall be treated for all purposes as an increase in the nominal amount in the share capital of the Company held by each such member and not as an income or distribution in lieu of dividend and the

Bonus Equity Shares so issued shall rank pari-passu in all respects with the existing Equity Shares.

RESOLVED FURTHER THAT the Bonus Equity Shares shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall in all respects rank pari-passu with the existing fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each of the Company and shall be entitled to any dividends declared after their allotment.

RESOLVED FURTHER THAT, the Bonus Equity Shares shall be credited to the respective beneficiary accounts of the members of the Company.

RESOLVED FURTHER THAT, all Directors of the Company be and are hereby severally authorised to take all the necessary steps for giving effect to the foregoing resolution, including issue corporate action form to the depositories, issue of new share certificate, if required, issue allotment letters, if required, incur necessary expenses including payment of stamp duty, file necessary forms with the regulatory authorities in accordance with the applicable provisions of the Companies Act, to settle any question, difficulty, or doubt that may arise with regard to or in relation to the foregoing and do all such acts, deeds, matters and thing as deem necessary, proper or desirable in relation to the foregoing.

RESOLVED FURTHER THAT a copy of the above resolution certified to be true by any Director or the Company Secretary of the Company, be forwarded to concerned authorities for necessary action.

**By order of the Board of Directors
For Epack Polymers Private Limited**

SANJAY
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by SANJAY
SINGHANIA
Date: 2024.11.25
18:21:13 +05'30'

Sanjay Singhania

Director

DIN: 01291342

**Address: D-144, Sector-47,
Noida, Uttar Pradesh-201301**

Date: September 02, 2024

Place: Greater Noida

NOTES:

1. **Appointment of Proxy:** A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote (on a poll only) instead of himself / herself and such a proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.

2. **Attendance Slip:** Members/Proxies/Representatives should bring the attendance slips duly filled, signed and stamped in for attending the meeting and further requested to bring their copy of annual report.
3. **Inspection of Documents:** The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. **Queries at the AGM:** Queries proposed to be raised at Annual General Meeting may be send to the Company at its registered office at least three days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
5. The Annual Report, Proxy Form (MGT-11), Shorter Notice, Route Map and Attendance Slip are attached herewith.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.

Date: September 02, 2024

Place: Greater Noida

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013 (“the Act”), the following explanatory statement sets out all material facts relating to the business mentioned under item no. 2 of the accompanying notice.

ITEM NO. 3

The Company is required to have the audit of its cost records conducted by a cost accountant in practice under Section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014 (“the Rules”). The Board has approved the appointment and remuneration of M/s Cheena & Associates, Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2024.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the members of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item no. 2 of the notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2024. The Board commends the Ordinary Resolution set out at item no. 2 of the notice for approval by the members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested in the Resolution set out at item no. 3 of the accompanying notice.

ITEM NO.4

Section 61 of the Companies Act, 2013 provides that a limited company having a share capital may, if so authorized by its articles of association, with the consent of its members in its general meeting, alter the conditions of its Memorandum of Association so as to increase its share capital by such amount as it thinks expedient by issuing new shares.

Articles of Association empowers the Company to increase, consolidate, subdivide, reduce or otherwise alter its Authorized Share Capital, for the time being, and to divide the shares in the capital into several classes with rights, privileges or conditions, as may be determined.

For the purposes as stated hereinabove, it is recommended by the Board that the present Authorized Share Capital should be revised and increased from existing Rs. 4,00,00,000 (Rupees Four Crores Only) divided into divided into 40,00,000 (Forty lacs) equity shares of face value Rs. 10/- (Rupees Ten only) each to Rs. 24,00,00,000/- (Rupees Twenty-Four Crores only) consisting of Equity Share Capital of Rs. 22,00,00,000 (Rupees Twenty-Two Crores) divided into 2,20,00,000 (Two Crores Twenty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each, and Preference Share Capital of Rs. 2,00,00,000 (Rupees Two Crores only) divided into 20,00,000 (Twenty Lacs) Preference Shares of Rs. 10/-(Rupees Ten only) each.

The Board recommends the Ordinary resolution for approval of the members of the Company.

None of the directors, key managerial personnel and relatives of directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution either financially or otherwise.

ITEM NO. 5

Section 61 of the Companies Act, 2013 provides that a limited company having a share capital may, if so authorized by its articles of association, with the consent of its members in its general meeting, alter the conditions of its Memorandum of Association so as to sub-divide its share capital by such amount as it thinks expedient by issuing new shares.

Article of the Articles of Association empowers the Company to increase, consolidate, subdivide, reduce or otherwise alter its Authorized Share Capital, for the time being, and to divide the shares in the capital into several classes with rights, privileges or conditions, as may be determined.

For the purposes as stated hereinabove, sub-division/split of the existing shares of the Company is recommended by the Board, such that 1 (One) share having face value of Rs. 10/- (Rupees Ten Only) each fully paid up, be sub-divided/split into 5 shares having face value of Rs. 2/- (Rupees Two Only) each fully paid up, raking pari-passu with each other in all respects with effect from the Record Date by substitution of existing clause V of the Memorandum of Association of the Company with following:

“V. The Authorized Share Capital of the Company is Rs. 24,00,00,000/- (Rupees Twenty-Four Crores only) consisting of Equity Share Capital of Rs. 22,00,00,000 (Rupees Twenty-Two Crores) divided into 11,00,00,000 (Eleven Crores) Equity Shares of Rs. 2/- (Rupees Two only) each, and Preference Share Capital of Rs. 2,00,00,000 (Rupees Two Crores) divided into 1,00,00,000 (One Crore) Preference Shares of Rs. 2/- (Rupees Two only) each.”

The Board recommends the Ordinary resolution for approval of the members of the Company and record date as September 27, 2024.

None of the directors, key managerial personnel and relatives of directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except in the ordinary course of business.

ITEM NO. 6

Since the Company has excess General Reserve and wants to increase the issued, subscribed and paid up share capital of the Company from Rs. 3,87,54,000/- (Rupees Three Crores Eighty Seven Lakh and Fifty Four Thousand only) to Rs. 7,75,08,000/- (Rupees Seven Crores Seventy Lakh and Eighty Thousand only) subject to the limit of the Authorised share capital Rs. 24,00,00,000/- (Rupees Twenty Four Crores Only), the Board of Directors of the Company in its meeting held on September 02, 2024, at the registered office of the Company has recommended the issue of bonus equity shares to the existing shareholders as on the record date i.e. September 27, 2024 of equity shares of the Company in the ratio of ratio 3:1 (one bonus equity share of Rs. 2/- each for every one share of Rs. 10/- each held) by capitalising the profit with Rs. 11,62,62,000/- (Rupees Eleven Crores Sixty Two Lakh and Sixty Two Thousand Only) from the General Reserve as per the Audited Accounts of the Company for the financial

year ended March 31, 2024. The issue of bonus equity shares shall be as per the terms and conditions of the Articles of Association of the Company.

The Company has neither defaulted in the payment of interest or principal in respect of fixed deposits or debt securities issued by it nor in respect of payment of statutory dues of the employees, such as, contribution to provident fund, gratuity and bonus.

The Directors and Company Secretary, being the Key Managerial Personnel of the Company and their relatives are deemed to be concerned or interested in the resolution only to the extent of shares held, if any, by them in the Company.

Section 61 of the Companies Act, 2013 provides that a limited company having a share capital may, if so authorized by its articles of association, with the consent of its members in its general meeting, alter the conditions of its Memorandum of Association so as to increase its share capital by such amount as it thinks expedient by issuing new shares.

The Board recommends the Ordinary resolution for approval of the members of the Company.

None of the directors, key managerial personnel and relatives of directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except in the ordinary course of business.

INSPECTION OF DOCUMENTS

Copy of existing as well as Altered Memorandum of Association of the Company and other documents as referred to in the Notice and Explanatory Statement of AGM shall be available for inspection at the Registered Office of the Company between 10:00 A.M. to 05:30 P.M. on any working day up to the date of EGM and shall also be available during the continuance of the meeting at the venue of the AGM.

By order of the Board of Directors
For Epack Polymers Private Limited
(Formerly known as E-Pack Polymers Private Limited)

Date: September 02, 2024
Place: Greater Noida

SANJAY SINGHANIA
NIA
Digitally signed
by SANJAY
SINGHANIA
Date: 2024.11.25
18:21:46 +05'30'

Sanjay Singhania
Director
DIN: 01291342
Address: D-144, Sector-47,
Noida, Uttar Pradesh-201301

ATTENDANCE SLIP

Please fill Attendance Slip and hand it over at the entrance of the meeting hall:

1.	Name(s) of Member(s) including joint holders, if any (in Block Letter(s))	
2.	Registered Address of the Sole/First named Member	
3.	Registered Folio No. /*DP ID No. and Client ID No. (*Applicable to Members holding shares in dematerialized form)	
4.	Number of Shares held	

I/We hereby record my/our presence at the 25th Annual General Meeting of Epack Polymers Private Limited held on Monday, September 30, 2024 at 10:00 A.M at the Registered office situated at 61-B, Udyog Vihar, Surajpur Kasna Road, Greater Noida, Gautam Buddha Nagar, (U.P), 201306.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Form No. MGT -11

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: U74999UP1999PTC116066
Name of the Company: Epack Polymers Private Limited
Registered office: 61B, Udyog Vihar, Surajpur Kasna Road, Greater Noida, Distt. Gautam Buddha Nagar, (U.P), 201306

Name of the Member(s):
Registered address:
E-mail Id:
Folio No/ Clint Id:
DP ID:

1. Name:
Address:
E-mail Id:
Signature:

2. Name:
Address:
E-mail Id:
Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of members of the Company, to be held on Monday, September 30, 2024 at 10:00 A.M at the Registered office situated at 61-B, Udyog Vihar, Surajpur Kasna Road, Greater Noida, Gautam Buddha Nagar, (U.P), 201306, registered office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Put a tick mark for Resolution(s)

S. No.	Resolutions	Yes	No
1.	ADOPTION OF FINANCIAL STATEMENTS AND REPORTS		
2	TO CONSIDER AND APPROVE RE-APPOINTMENT OF M/S TALATI & TALATI LLP (FIRM REGISTRATION NUMBER-110758W/W100377), CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY		
3.	TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITORS.		
4	TO CONSIDER AND APPROVE CHANGE IN THE AUTHORISED CAPITAL OF THE COMPANY AND ADOPTION OF MEMORANDUM OF ASSOCIATION		

5	TO CONSIDER AND APPROVE SUB-DIVISION OF SHARES		
6	TO CONSIDER AND APPROVE BONUS ISSUE OF SHARES		

Signed this day of..... 2024

Signature of Shareholder

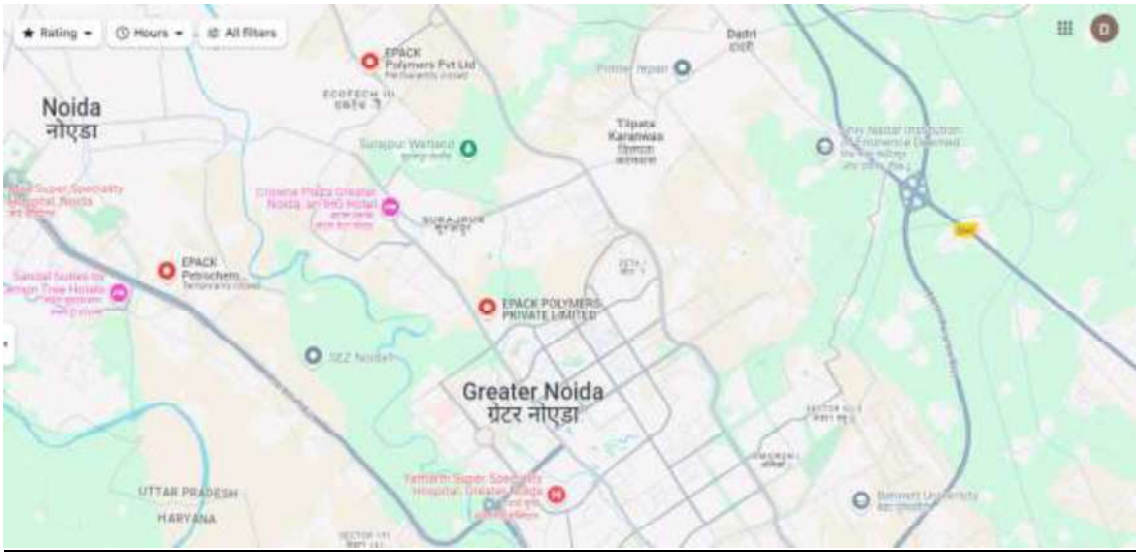
Signature of Proxy holder(s)

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

ROUTE MAP

**Venue: 61-B, Udyog Vihar Surajpur, Kasna Road, Gautam Buddha Nagar, Greater Noida,
Uttar Pradesh-201306**



Registered Office :

61-B, Udyog Vihar, Surajpur - Karna Road, Greater Noida, Gautam Budh Nagar (UP), INDIA-201306

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DIRECTORS' REPORT

To
The Members,
EPACK Polymers Private Limited ("Company")

Your Directors take pleasure in presenting the 25th Annual report of the Company on the business and operations of the company and the audited financial statements for the Financial Year ended as on March 31, 2024.

1. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY (STANDALONE & CONSOLIDATED)

Company's performance during the year as compared with that during the previous year is below:

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	For the Financial Year 2023-24	For the Financial Year 2022-23	For the Financial Year 2023-24	For the Financial Year 2022-23
Revenue from Operations	90660.12	65741.89	90660.12	65741.89
Other income	147.33	347.81	147.33	348.25
Total revenue	90807.45	66,089.71	90807.45	66090.14
Total Expenses	84817.38	62761.25	84803.16	62751.91
Profit before tax	5990.07	3328.46	6004.28	3338.23
Less: Share of Minority	-	-	-	-0.53
Add: Share of Associates	-	-	-2.38	-
Less: Tax Expense				
-Current Tax	1413.14	797.60	1416.86	801.24
-Deferred Tax	146.80	91.76	146.80	91.87
-Tax related to previous years	0.00	11.51	0.00	11.51
Profit/ (loss) of the Year	4430.13	2427.58	4438.24	2434.13
Earnings per equity share				
Basic	114.31	62.64	114.52	62.81
Diluted	114.31	62.64	114.52	62.81

2. OVERALL PERFORMANCE OF OUR COMPANY AND STATE OF COMPANY'S AFFAIRS

It is the Twenty Fifth (25th) year of our Company. The Company, pursuant to its business strategies and working environment, earned a profit of Rs. 4430.13 Lakh in financial year 2023-24 in comparison to the Profit of Rs. 2427.58 Lakh during the Financial Year 2022-23.

3. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AND ITS CAPITAL STRUCTURE

In the opinion of the Board, there have been no material change and commitments which would have affected the financial position of the Company, which have occurred between the end of the financial year to which the financial statements relate and date of the report.

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2023-24.

5. DIVIDEND

The Board of Directors have not recommended any dividend for the Financial Year 2023-24.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND RESERVES

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, therefore, provisions of Section 125 of the Companies Act, 2013 does not apply.

7. TRANSFER TO RESERVES

The provision of the Companies Act, 2013 does not mandate any transfer of profits to General Reserve. Hence, Company has not transferred any amount to general reserve out of the profits of the year.

8. DEPOSITS

During the year under review, our Company has not accepted any deposits under section 73 of the act and rules thereunder and no amount of principal or interest was outstanding as at the end of financial year 2023-24. There were no unclaimed or unpaid deposits lying with your Company. Hence Reporting of any non-compliance with the requirement of chapter- V of the act "Acceptance of Deposit by Companies" is not applicable on your company.

9. SHARE CAPITAL

There is no change in the share capital of the Company during the Financial year.

As on 31st March 2024, the Authorised Share capital of the Company was Rs. 4,00,00,000/- (Rupees Four Crore only) comprising of 40,00,00 (Forty Lakhs) Equity Shares of Rs. 10/- each and the Issued,

Subscribed & Paid-up Capital of the Company stood at Rs. 3,87,54,000/- (Rupees Three Crore Eighty Seven Lakhs Fifty Four Thousand only) comprising 38,75,400 (Thirty Eight Lakhs Seventy Five Thousand Four Hundred) equity shares of Rs. 10/- each.

10. CHANGE IN DIRECTORSHIP

Mr. Nikhil Bothra was appointed as an Additional Director in Board Meeting held on 25 July ,2023 and further regularised as a Director in Extra ordinary general meeting held at shorter notice on 25 July ,2023. The Board of Directors as on the date of signing of this report is as follows:

Directors at Present:

1. Mr. Sanjay Singhania
2. Mr. Ajay DD Singhania
3. Mr. Bajrang Bothra
4. Mr. Laxmi Pat Bothra
5. Mr. Nikhil Bothra
6. Mr. Devaki Nandan Pareek
7. Mr. Pradeep Pradhan

11. BOARD MEETINGS

The agenda and Notice for the Meetings are prepared and circulated in advance to the Directors. The Board of Directors of the Company met 16 (Sixteen) times during the Financial Year and the gap between two meetings of the Board does not exceed 120 days as prescribed in the Companies Act, 2013 (hereinafter “the Act”).

Details of Board Meetings of our Company held during the year under reviews are as follows:

S. No.	Date of Board Meeting
1.	May 22, 2023
2.	July 07,2023
3.	July 25, 2023
4.	August 22,2023
5.	September 05,2023
6.	September 18,2023
7.	October 07,2023
8.	October 10,2023
9.	November 17, 2023
10.	November 27, 2023
11.	January 31, 2024
12.	February 08, 2024
13.	February 17, 2024
14.	March 07,2024
15.	March 08, 2024
16.	March 26,2024

A. ATTENDANCE OF DIRECTORS

S. No.	Name of the Directors	Board Meetings		
		No. of meetings held during the period	No. of meetings attended	% of attendance
1.	Mr. Ajay DD Singhania	16	16	100.00%
2.	Mr. Bajrang Bothra	16	16	100.00%
3.	Mr. Laxmi Pat Bothra	16	16	100.00%
4.	Mr. Sanjay Singhania	16	16	100.00%
5.	Mr. Devaki Nandan Pareek	16	03	18.75%
6.	Mr. Pradeep Pradhan	16	03	18.75%
7.	Mr. Nikhil Bothra	13	07	53.84%

B. COMMITTEES OF THE BOARD

The Corporate Social Responsibility Committee was constituted by the Company in Board Meeting Dated May 22, 2023.

The CSR Committee Constitutes of following members:

- a. Sanjay Singhania - Chairperson
- b. Devaki Nandan Pareek - Member

12. CORPORATE SOCIAL RESPONSIBILITY ("CSR")

As the Company has a CSR Policy incorporated and the requirement of disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are applicable on the Company.

The Board of Directors contributed to various organizations which are registered at Ministry of Corporate Affairs by filing CSR-1, for the purpose of the CSR projects and the expenditures were made as per the budget approved by the Board.

The annual report on our CSR projects/activities is annexed as "Annexure - B" forming part of this report.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements. All the loans, guarantees & securities are given, and investments are made for the business purpose.

14. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There has been no significant and material order passed by any regulator, courts or tribunals impacting the going concern status and operations of your Company in future.

15. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has established an internal control system, commensurate with the size, nature, scale and complexity of its operations. This ensures that all assets are safeguarded and protected against loss from unauthorised use or disposition and all financial transactions are authorised, recorded and reported correctly.

16. HOLDING, SUBSIDIARIES, JOINT VENTURES, ASSOCIATE COMPANIES

The Company does not have any Holding Company.

The Company has following wholly owned Subsidiary/Associate Companies during the Financial Year:

S. No.	Company Name	CIN/ Company Registration Number	No. of equity Shares	Percentage of holding
1.	EPACK Prefab Solutions Private Limited	U27106DL2005PTC134579	12,500	100%
2.	EPACK Petrochem Solutions Private Limited	U32109DL2003PTC120952	2,00,000	40%

Currently, your Company holds 40% Equity shares of EPACK Petrochem Solutions Private Limited and it has only one Wholly owned subsidiary i.e. EPACK Prefab Solutions Private Limited.

Statement containing detailed features of the financial statement of wholly owned Subsidiary in AOC-1 is annexed herewith as **Annexure-A**.

The Company has an associate company EPACK Petrochem Solutions Private Limited and does not have any Joint Venture.

17. LITIGATION

No material litigation was outstanding as on March 31, 2024.

18. RELATED PARTY TRANSACTIONS

During the year, the Company entered into related party transactions which are in the ordinary course of business and are on arm's length basis, therefore, disclosure in form AOC-2 is not applicable on the Company.

For details on Related Party Transactions, you may refer Note no. (33) to financial statements forming part of the Annual Report.

19. AUDITORS & AUDITORS' REPORT

1.1. Statutory Auditors and Auditors' Report

M/s **Talati & Talati LLP**, Chartered Accountants (FRN NO. 110758W) are the Statutory Auditors of the Company, till the conclusion of the 25th (Twenty-Fifth) Annual General Meeting (AGM) at a remuneration to be determined by the Board of Directors of the Company. Re-appointment of Auditor is proposed for another term as detailed in Notice of Annual General Meeting.

The Notes to the Financial Statements referred in the Auditor's Report is self-explanatory and therefore does not call for any comments under section 134 of the Companies Act 2013. The Auditor's Report is enclosed with financial statements in this Annual Report.

1.2. Internal Auditors and internal Auditors' report

M/s **Singhi & Co.**, Chartered Accountants, (having FRN No. 302049E) are the Internal Auditors of the Company at a remuneration as determined by the Board of Directors of the Company.

1.3. Cost Auditors & Cost Audit Report

The Board of Directors has appointed M/s. **Cheena and Associates**, Cost Accountants (Firm Registration Number 000397) as the Cost Auditors of the Company for the Financial Year 2023-24 under section 148 of the Companies Act 2013. M/s. Cheena and Associates have confirmed that their appointment is within the limits of section 141(3) (g) of the Companies Act 2013 and have also certified that they are free from any disqualifications specified under section 141(3) and proviso to section 148(3) read with section 141(4) of the Companies Act 2013.

The Board has also received Consent from the Cost Auditors. As per the provisions of the Companies Act 2013 the remuneration payable to the Cost Auditor is required to be placed before the Members in a General Meeting for their ratification. Accordingly, a Resolution seeking Members' ratification for the remuneration payable to M/s. Cheena and Associates, Cost Accountants, Cost Auditors is included in the Notice convening the Annual General Meeting.

Cost Records

As per Section 148 of the Companies Act 2013 read with the Companies (Cost Records and Audit) Rules 2014 our Company is required to maintain cost records and accordingly such accounts and records are maintained.

Cost Auditors' Report

There has been no qualification, reservation or adverse remarks made by the Auditor in their report for the financial year ended 31st March, 2024.

1.4. Secretarial Auditor & its Report

The provisions of Section 204 of Companies Act, 2013 pertaining to secretarial audit does not apply to your Company.

20. CONSOLIDATED FINANCIAL STATEMENT

In accordance with the Section 129 of the Companies Act, 2013 (the "Act") and applicable rules, if any and Generally Accepted Accounting Principles (GAAP) on Consolidated Financial Statements has been followed while preparing the Consolidated Financial Statements of the Company for the Financial Year 2023-24.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTFLOW

The information required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014, is appended hereto as "**Annexure - C**" and forms part of this Report.

22. ANNUAL RETURN

The Annual Return of your Company for the FY 2023-24 shall be placed on the website at <https://www.epack.in>. The Annual Return for the FY 2022-23 is available on the website.

23. RISK MANAGEMENT POLICY

The Company does not have any risk management policy as the elements of risk threatening the Company are very minimal. Though the Board regularly works on inter-alia, identification of internal and external risks, mitigation plans, business continuity plans etc.

24. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every women employee working with our Company. Your Company always endeavors to create an environment that is free from discrimination and harassment including sexual Harassment.

The Company has zero tolerance for sexual harassment at workplace and, therefore, has in place a policy on prevention of sexual harassment at workplace. The said policy is in line with the provisions

of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

The policy aims at prevention of harassment of women employees' contractors and lays down the guidelines for identification, reporting and prevention of sexual harassment. The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee (ICC) and the same has been duly constituted in compliance with the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. The said Committee is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy.

The following is a summary of sexual harassment complaints received and disposed of during the year:

- No. of complaints received: 0
- No. of complaints disposed of: NA
- No. of complaints pending: 0

25. VIGIL MECHANISM POLICY

Pursuant to the provision of Section 177(9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has formulated Vigil Mechanism Policy for all the employees of the Company, Directors and stakeholders of the Company to report, serious and genuine unethical behaviour, actual or suspected fraud and violation of the Company's code of conduct or ethics policy. It also provides adequate safeguards against victimisation of persons.

The main objective of this policy is to provide a platform to all the employees of the Company, Directors and stakeholders to raise concerns regarding any irregularity, misconduct or unethical matters / dealings within the Company which have a negative bearing on the organisation either financially or otherwise.

26. REPORTING OF FRAUD

There have been no instances of fraud reported by the Statutory Auditors or Internal Auditor under 143(12) of the Companies Act, 2013 and Rules framed thereunder either to the Board of Directors or to the Central Government.

27. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

The particulars of employees as required to be given under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable on the Company.

28. RISK MANAGEMENT AND COMPLIANCE

Key business risks and their mitigation are considered as a part of the annual/strategic business plans and reviewed regularly by the Management.

The Company has put in place a defined framework and state-of-the-art enterprise resource planning (ERP) system to record data for accounting and management information purposes and for efficient exchange of information.

29. DECLARATION BY INDEPENDENT DIRECTOR

As the Company is incorporated as Private Limited Company so the provisions of Section 149 pertaining to the appointment of Independent Directors does not apply to your Company.

30. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company is not required to make any disclosure or reporting as there were no application made or proceeding pending under Insolvency and Bankruptcy Code, 2016.

32. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the Financial Year 2023-24, no event has taken place that give rise to reporting of details w.r.t. difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions. Hence the above-mentioned provision of the act was not applicable to the Company

33. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARD

During the reporting financial year, the Company has duly complied with all the applicable Secretarial standards issued by the Institute of Company Secretaries of India.

34. ACKNOWLEDGEMENTS

We the Directors wish to express our sincere thanks to bankers, business associated, consultants and various government authorities for their continued support extended to your company's activities during the year under review. We as Directors also acknowledges gratefully the shareholder for their support and confidence reposed on the Company.

For and on behalf of **Board of Directors**
EPACK Polymers Private Limited

Sanjay Singhania



Sanjay Singhania
DIN: 01291342
Director
D-144, Sector-47, Gautam
Buddha Nagar, Noida,
Uttar Pradesh-201301

Nikhil Bothra

Nikhil Bothra
DIN: 10162778
Director
B-116, Sector 40, Gautam
Buddha Nagar, Noida,
Uttar Pradesh-201301

Date: September 02, 2024
Place: Greater Noida

Annexure -A

Form-AOC-1

(Pursuant to the first proviso to sub-section (3) of section 129 read with rule 5 of the companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of Subsidiaries/ Associate companies/
Joint ventures**

Part "A": Subsidiaries

A. Particulars	Entity 1
1) Name of the subsidiary	EpacK Prefab Solutions Private Limited
2) The date since when subsidiary was acquired	19/12/2011
3) Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April 01, 2023 to March 31, 2024
4) Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	N/A
5) Share capital (Rs.)	Rs. 1,25,000/-
6) Reserves & surplus	Rs. 70,39,631.13
7) Total assets	Rs. 2,62,26,110.00
8) Total Liabilities	Rs. 3,32,65,741.00
9) Investments	NIL
10) Turnover	NIL
11) Profit before taxation	Rs. 14,21,586.50
12) Tax Expense	Rs. 3,72,169.00
13) Profit after taxation	Rs.10,49,417.50
14) Proposed Dividend	Nil
15) % of shareholding	100%

Note:

1. There is no subsidiary which are yet to commence operations.
2. No subsidiaries which have been liquidated or sold during the year.

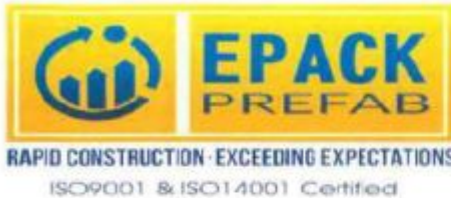
Part "B": Associates Companies and Joint Ventures

Statement pursuant to section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	EPACK Petrochem Solutions Private Limited (Associate)
1) Latest audited Balance Sheet Date	March 31, 2024
2) Shares of Associate/Joint Ventures held by the company on the year end	40%
a) Number of Shares	20,00,000
b) Amount of Investment in Associates/Joint Venture	2,00,00,000
c) Extend of Holding %	40%
3) Description of how there is significant influence	Not applicable
4) Reason why the associate/joint venture is not consolidated	Not applicable
5) Net worth attributable to Shareholding as per latest audited Balance Sheet	Rs.1,90,48,203.61
6) Profit / Loss for the year	
i. Considered in Consolidation	Rs. (2,38,093.2)
ii. Not Considered in Consolidation	Rs. (3,57,139.8)

Note:

1. There is no associates or joint ventures which are yet to commence operations
2. No associates or joint ventures have been liquidated or sold during the year.



EPACK POLYMERS (P) LIMITED

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Distt- Gautam Budh Nagar, (U.P.), INDIA-201306
+91-81304 44466 info@epack.in www.epack.in
CIN NO.: U74999UP1999PTC116066

For and on behalf of Board of Directors
EPACK Polymers Private Limited

Sanjay Singhania



Sanjay Singhania
DIN: 01291342
Director
D-144, Sector-47, Gautam
Buddha Nagar, Noida,
Uttar Pradesh-201301

Nikhil Bothra

Nikhil Bothra
DIN:10162778
Director
B-116, Sector 40, Gautam
Buddha Nagar, Noida,
Uttar Pradesh-201301

Date: September 02, 2024
Place: Greater Noida

Registered Office :

61-B, Udyog Vihar, Surajpur - Kasna Road, Greater Noida, Gautam Budh Nagar (UP), INDIA-201306

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ANNEXURE - B

Annual Report on CSR Activities for the Financial Year ended on 31st March, 2024

1. Brief outline on CSR Policy of the Company:

- a. Company would spend not less than 2% of the average net profit of the company, calculated in accordance with Section 198 of the Companies Act, 2013, made during the three immediately preceding Financial Year.
- b. CSR activities shall be undertaken by the company as prescribed under Schedule VII of the Companies Act, 2013.
- c. Company will give preference to conduct CSR activities in place where the registered office of the company is situated and National Capital Region and such other State(s) in India wherein the company has its operation;
- d. Board may decide to undertake the activities either by itself or through a registered trust or a registered society or a company established by the company, or its holding or subsidiary or associate company under Section 8 of the Act or otherwise

2. Composition of CSR Committee: The CSR Committee constitutes following member:

- a. Sanjay Singhania – Chairperson
- b. Devaki Nandan Pareek - Member

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company: www.epack.in.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable.

5.

- (a) Average net profit of the company as per sub-section (5) of section 135: Rs. 25,46,34,973 /-
- (b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 50,92,699/-
- (c) Surplus arising out of the CSR projects or programmer or activities of the previous financial years: NIL
- (d) Amount required to be set off for the financial year, if any: 2,46,260
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 48,46,439/-

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6.

- (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 51,00,000/-
 (b) Amount spent in Administrative Overheads: NIL
 (c) Amount spent on Impact Assessment, if applicable: NIL
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 51,00,000/-
 (e) CSR amount spent or unspent for the financial year: NIL

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 51,00,000/-			NIL		

- (f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135/ Total CSR obligation for the financial year after set off	Rs. 48,46,439/-
(ii)	Total amount spent for the Financial Year ^{4t}	Rs. 51,00,000/-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs 2,53,560/-
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 2,53,560/-

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7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (In Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Name of the Fund Amount (in Rs.)	Date of transfer		
1	2020-21	-	-	-	-	-	-	-
2	2021-22	-	-	-	-	-	-	-
3	2022-23	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created/ acquired: N.A.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: N.A.

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
					CSR Registration	Name	Registered address

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EPACK POLYMERS (P) LIMITED

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Distt. Gautam Budh Nagar, (U.P.), INDIA-201306

☎ 91 304 44466

✉ info@epack.in

🌐 www.epack.in

CIN NO: U74999UP1999PTC116066

					Number, if liable		
N.A.							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: N.A.

For and on behalf of Board of Directors of
EPACK Polymers Private Limited



Sanjay Singhania

QPSH

Place: Greater Noida
Date: September 02, 2024

Sanjay Singhania
DIN: 01291342
Director
D-144, Sector-47, Gautam Buddha
Nagar, Noida,
Uttar Pradesh-201301

Nikhil Bohra
DIN: 10162778
Director
B-116, Sector 40, Gautam
Buddha Nagar, Noida,
Uttar Pradesh-201301

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ANNEXURE - C

Information as per Section 134(3) (m) of the Act read with the Rule 8(3) of the Companies (Accounts) Rules, 2014, and forming part of the Board Report for the financial year ended 31 March 2022.

(A) CONSERVATION OF ENERGY

<p>(i) Steps taken or impact on conservation of energy:</p>	<p>In the pursuit of continual improvement in energy conservation, many initiatives as listed below have been taken by the Company for energy conservation and preservation of natural resources:</p> <ul style="list-style-type: none"> Continuous endeavors to adopt best available technology and Engineering practices to improve the energy efficiency in its operations. there is a continuous drive to replace old and lesser energy efficient equipment's with modern design and energy efficient equipment. Installed pressure switch on cooling tower to optimize the continual operation of motor and save the energy. Machine/Section wise energy meter installation and monitoring on daily basis for analysis to control the consumption. Internal transportation through Eco friendly vehicle and conveyor systems. <p>Programs for improving energy efficiency.</p> <ul style="list-style-type: none"> Thrust on zero waste to land fill and circular economy. Thrust on use of renewable energy in manufacturing units. Use of natural lighting and natural ventilation. Encouraging go green initiative in the plants. Rain water harvesting, reduce usage and recycling of water. Section wise energy meter installation and monitoring on daily basis to control the consumption. <p>Our Company believes in employee's involvement for delivering better results. Towards this goal, your Company has taken multiple initiatives. Select few are listed below:</p> <ul style="list-style-type: none"> Quarterly audit of energy and water conservation system, projects Implementation and actual results. E-mailers, wall papers, Posters and Slogans for awareness on Energy Conservation. Training, campaigns and poster making competition for awareness of employees for Energy and water reduction. Visual management through posters and instruction display on shop floor and office area. Suggestion competition for employees on Energy efficiency. National Energy Conservation Week celebration at all Plants.
--	--

(ii)	The steps taken by the Company for utilizing Alternate Sources of Energy:	<ul style="list-style-type: none"> RO waste water is Re-using in task such as cleaning utensils. Re-usage of used DM water via Regeneration plant to make DM water again. <p>Installed Turbine Boiler for Steam Generation, In which Agro Product will be use as fuel like Parali, Rice Husk, Briquet. By using this new Turbine Boiler, 40-50% Electricity will be generation from turbine boiler which will reduce our electricity cost.</p>
(iii)	Capital investment on energy conservation equipment	Our Company has planned to install the Turbine Boilers for the purpose of reducing pollution and Bio fuel will be used to generate in house electricity. The entire project for setting up of Turbine boilers shall involve an investment around Rs. 12 crores.
(B) TECHNOLOGY ABSORPTION		
(i)	Efforts made towards technology absorption:	<p>Our Company is committed towards technology driven innovation and lays strong emphasis on inculcating an innovation driven culture within the organization.</p> <p>During the financial year under review, Our Company continued to work on technology up gradation and capability development in the critical areas of better starrating (energy efficiency), low power consumption and lesser global warming (environment friendly).</p> <p>The efforts made are given below:</p> <ul style="list-style-type: none"> VRF Development Initiated with R32 refrigerant. Product development done with R32 and R290 refrigerants [Low GWP & Non-ODP]. Heat Exchangers Thermal Imaging initiated to enhance the Capacity of new & existing Models. PCB Thermal Imaging initiated for Optimum Component Selection as per Tropical Ambient conditions. <p>Such efforts would help in ensuring that the Company's products retain their competitive edge in the market for years to come.</p>
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution:	<p>The efforts taken by our Company towards technology development and absorption help deliver competitive advantage to your Company through the launch of new products and variants, introduction of new features and improvement of product performance. Some examples of results delivered in the financial year 2021-2022 are:</p> <ul style="list-style-type: none"> SMPS IDU PCB Design Improvement done as per Poor Indian Power Fluctuations. EMI/ EMC Compliance initiated for all E Pack products as per European Standards. Window Inverter AC Development done. Window AC Developed with 5mm Condenser Heat Exchanger. CFM Optimization done using Design Simulation softwares. Refrigerant Consumption Reduction done by usage of 5 mm Heat Exchangers.
61-B, Udyog Vihar, Surajpur		<p>Registered Office : Kasna Road, Greater Noida, Gautam Budh Nagar (UP), INDIA-201306</p> <p>THINK PREFAB THINK EPACK</p>

	<ul style="list-style-type: none"> 32" ODU development for Middle East Market as per High Tropical Conditions. Cassette, Ceiling Suspended and Ductable Series Development completed for INDIAN and Export market (upto 5.0 Ton capacity).
--	--

(iii)	In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year)	No technology has been adopted during the last three years by the company.
(iv)	The expenditure incurred on Research and Development	The company has not incurred any expenditure on research and development.

(b) Foreign exchange earnings and Outgo:

The Foreign Exchange Earnings and out go during the year are as follow.

S. NO.	Particular	Amount
1	Earning in Foreign Exchange	-
2	Outgo in Foreign Exchange	-

For and on behalf of the Board of Directors
EPACK Polymers Private Limited



Sanjay Singhania

Sanjay Singhania
Director
DIN: 01291342
Address: D-144,
Sector-47, Noida, -201301

QPSite

Nikhil Bothra
Director
DIN: 10162778
Address: B-116,
Sector-40 Noida-201301

Place: Greater Noida
Date: September 02, 2024

Registered Office :

61-B, Udyog Vihar, Surajpur - Kasna Road, Greater Noida, Gautam Budh Nagar (UP), INDIA-201306

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Talati & Talati LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of EPACK POLYMERS PRIVATE LIMITED,

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of M/s Epack Polymers Private Limited (the Company) which comprising of the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the respective Board of Directors of the companies are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

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evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Director, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. In our opinion and to the best of our knowledge and according to the explanations given to us, the company is a private company and hence the provisions of Section 197 of the Companies Act 2013 is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements - refer Note 30 to the Financial Statements.



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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
 - v. The Company has not declared or paid any dividend during the year.
 - vi. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

New Delhi
Dated: 02-09-2024

For TALATI & TALATI LLP
Chartered Accountants

(FRN: 110758W/W1003)

ASHOK KUMAR JAIN

Partner

(Membership No. 083748)

UDIN: 24083748BKABZK3035





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Chartered Accountants

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members Epack Polymers Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial statements of **Epack Polymers Private Limited** ("the Company") as of March 31, 2024, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

New Delhi
Dated: 02-09-2024

For **TALATI & TALATI LLP**

Chartered Accountants

(FRN: 110758W/W100377)

ASHOK KUMAR JAIN

Partner

(Membership No. 083748)

UDIN: 24083748BKABZK3035



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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Epack Polymers Private Limited of even date)

- i. In respect of the Company's fixed assets:
 - b) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - c) The Company has made physical verification to cover all the items of fixed assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - d) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
 - e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - f) According to the information and explanations given to us the Company does not hold any benami property.
- ii. In respect of the Company's inventories:
 - a. The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. In respect of inventory lying with third parties, these have substantially been confirmed by them. No material discrepancies were noticed on verification between the physical stocks and the book records.
 - b. The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii. According to information and explanations given to us and on the basis of our examinations of the records of the Company, the Company has not made any investment or provided any loans/ advances in the nature of loan, secured or unsecured to companies, firms, limited liability partnership or any other party either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii) of the Order is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Act, to the extent applicable, in respect of grant of loans, making investments and providing guarantees and securities during the year, as applicable.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2024 and Hence, reporting under clause (v) of the Order is not applicable.
- vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. We have broadly reviewed the books of accounts maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records and are of the opinion that prima facie, that prescribed books of accounts and records



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have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determining that they are accurate and complete.

vii. In respect of statutory dues:

- a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities.
- b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable
- c. Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:

S. No	Nature of Dues	Amount involved (Rs.)	Period to which the amount related	Forum where dispute is pending
1	Sales Tax Act	2,067,803	F.Y.2016-17	State Tax Office, J & K
2	Income Tax Act 1961	1,393,608	F.Y.2016-17	CIT Appeals, New Delhi
3	Income Tax Act 1961	6,713,568	F.Y.2016-17	CIT Appeals, New Delhi
4	Income Tax Act 1961	5,279,406	F.Y.2021-22	CIT Appeals, New Delhi
5	Income Tax Act 1961	1,821,128	F.Y.2023-24	No Response Filed Yet

- viii. According to information and explanations given to us and on the basis of our examination of records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. In respect of borrowings:

- a) According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or other lender;
- c) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- d) According to information and explanations given to us and on the basis of our examination of records of the Company, term loans were applied for the purpose for which the loans were obtained.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

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- f) According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not raised any loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence, reporting under this clause of the Order is not applicable.
- g) According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not made any private placement or preferential allotment of shares or convertible debentures (fully, partially or optionally convertible) during the year hence, reporting under this clause of the Order is not applicable.
- x. According to information and explanations given to us and on the basis of our examination of records of the Company, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under this clause of the Order is not applicable to the Company.
- a. According to information and explanations given to us and on the basis of our examination of records of the Company, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c. We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.
- xi. The Company is not a Nidhi Company and hence reporting under this clause of the Order is not applicable to the Company.
- xii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- xiii. In respect of internal audit:
- a. The Company has an internal audit system commensurate with the size and nature of its business.
- b. We have considered the reports of the Internal Auditors for the period under audit.
- xiv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Hence the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xvi. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xvii. There has been no resignation of the statutory auditors during the year.

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions,

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nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xix. The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

New Delhi
Dated: 02-09-2024

For TALATI & TALATI LLP

Chartered Accountants

(FRN: 110758W/W/000977)

ASHOK KUMAR JAIN

Ashok Kumar Jain
Partner

(Membership No. 083748)

UDIN: 24083748BKABZK3035





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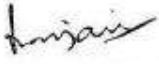


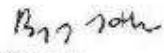

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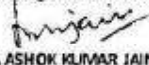

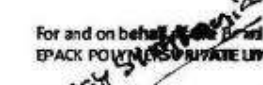
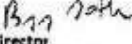

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EPACK POLYMERS PRIVATE LIMITED			
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED			
CIN - U74999UP1999PTC116066			
Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306			
Balance Sheet as at 31st March 2024			
(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)			
Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I EQUITY AND LIABILITIES			
1. Shareholder's Funds			
a. Share Capital	3 a	387.54	387.54
b. Reserves and Surplus	4	17205.47	12775.34
		17593.01	13162.88
2. Share application money pending allotment			
3. Non-Current Liabilities			
a. Long-term borrowings	5	8042.70	6169.91
b. Deferred tax liabilities (Net)	6	818.64	671.84
c. Long Term Provisions	7	271.08	197.33
d. Other Non Current Liabilities	8	1845.62	697.02
		10978.04	7736.10
4. Current Liabilities			
a. Short-term borrowings	9	6488.48	4423.36
b. Trade payables	10		
-Due to Micro, Small & Medium Enterprises		2531.99	6.01
-Due to Others		15849.81	12554.14
c. Other current liabilities	11	6826.83	4680.26
d. Short - term provisions	12	1515.64	983.01
		33212.75	22646.79
		61783.80	43545.76
II ASSETS			
1. Non-current assets			
a. Tangible Assets			
(i) Property, Plant & Equipments	13.1	23303.54	14777.04
(ii) Intangible Assets	12.2	0.00	0.00
(ii) Capital Work in Progress	13.2	0.00	206.66
b. Non Current Investments	14	503.79	503.79
c. Long term loans and advances	15	61.45	1106.59
d. Other Non Current Assets	16	1.38	1.38
		23870.15	16595.46
2. Current Assets			
a. Inventories	17	13194.40	7720.94
b. Trade Receivables	18	13538.07	12685.70
c. Cash and Bank Balance	19	1560.07	1320.75
d. Short Term Loans and Advances	20	4666.27	2748.93
e. Other Current Assets	21	4238.67	1491.77
f. Other Financial Assets	22	716.16	982.22
		37913.65	26950.31
		61783.80	43545.76
See accompanying notes forming part of the financial	1-47		
As per our report of even date attached.			
For Talati & Talati LLP Chartered Accountants Firm Registration No. 110758W/AA/000377		For and on behalf of the Board of Directors of EPACK POLYMERS PRIVATE LIMITED	
CA ASHOK KUMAR JAIN Partner Membership No. 083748 Place : Delhi Date : 02-09-2024 UDIN NO.: 24083748BKABZK3035		 <div> <div>Sanjay Singhania</div> <div>Director</div> <div>Sanjay Singhania</div> <div>DIN - 01291342</div> <div>D-144, Sector-47</div> <div>Noida, Uttar Pradesh</div> </div> <div> <div>Bhargava Bothra</div> <div>Director</div> <div>Bhargava Bothra</div> <div>DIN - 00129286</div> <div>B-114, Sector-40</div> <div>Noida, Uttar Pradesh</div> </div>	
			

EPACK POLYMERS PRIVATE LIMITED			
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED			
CIN - U74999UP1999PTC116066			
Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306			
Statement of Profit & Loss as at 31st March 2024			
(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)			
Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I TOTAL INCOME			
a. Gross Revenue from Operations	23	90660.12	65741.89
Net Revenue from Operations		90660.12	65741.89
b. Other Income	24	147.33	347.81
		90807.45	66089.71
II EXPENSES			
a. Cost of Materials Consumed	25	54531.16	41951.35
b. Change in Inventories	26	(3835.81)	(1813.61)
c. Employee Benefit Expenses	27	6508.41	3936.24
d. Finance Cost	28	1692.04	1199.94
e. Depreciation and Amortization Expenses	13	1133.54	932.26
f. Other Expenses	29	24788.03	16555.07
		84817.38	62761.25
III Profit Before Tax		5990.07	3328.46
IV Tax Expense			
a. Current Tax		1413.14	797.60
b. Deferred Tax		146.80	91.76
c. Tax related to Previous years		0.00	11.51
		1559.94	900.88
V Profit/(Loss) After Tax		4430.13	2427.58
VI Earning per equity share of Rs. 10/- each			
a. Basic		114.31	62.64
b. Diluted		114.31	62.64
See accompanying notes forming part of the financial	1-47		
As per our report of even date attached.			
For Talati & Talati LLP Chartered Accountants Firm Registration No. 110758W/W100377  CA ASHOK KUMAR JAIN Partner Membership No. 083748  Place : Delhi Date : 02-09-2024 UDIN NO.: 24083748BKABZK3035		For and on behalf of the Board of Directors of EPACK POLYMERS PRIVATE LIMITED  Sanjay Singhania Director DIN - 01291342 D-144, Sector-47 Noida, Uttar Pradesh  Bajrang Bothra Director DIN - 00129286 B-114, Sector-40 Noida, Uttar Pradesh 	

EPACK POLYMERS PRIVATE LIMITED			
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED			
CIN - U74999UP1999PTC116066			
Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306			
Cash Flow Statement for the year ended as on 31 st March, 2024			
(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)			
Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
(A) Cash Flow from Operating Activities			
Net profit as per The Statement of Profit & Loss before Adjustment for:		5990.07	3328.46
Interest Income		(129.70)	(75.64)
Insurance claim Received			
Rent Income			
Provision for Gratuity		86.98	49.69
Provision for Leave		101.80	39.81
Provision for CSR		51.00	40.59
Foreign Exchange fluctuation		(6.96)	(1.17)
Liabilities Written off		(10.19)	(124.37)
Depredation		1133.54	932.26
Profit on Sale of asset		0.00	(6.57)
Loss / Profit on Sale of asset		11.60	0.00
Expenses related with financing activities		1692.04	1199.94
Loss of Fixed Asset by Fire			
Operating Profit Before Working Capital Changes		8920.20	5383.00
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in trade receivable		(852.37)	(5529.25)
(Increase)/Decrease in long term loans & advances		1045.15	(1106.49)
(Increase)/Decrease in short term loans & advances		(1862.35)	(384.64)
(Increase)/Decrease in stock in trade		(5473.47)	(2616.53)
(Increase)/Decrease in other current assets		(2480.84)	(714.60)
Increase/(Decrease) in provisions		(954.27)	(366.16)
Increase/(Decrease) in current liabilities		2153.53	1875.22
Increase/(Decrease) in trade payable		5831.83	4464.04
Direct taxes paid		(55.00)	(248.00)
Gratuity paid		(41.87)	(19.40)
CSR paid		(51.00)	(40.55)
Leave Paid		(73.16)	(37.08)
Total		(2613.80)	(4723.45)
Cash Generated from (utilized in) Operating activities (A)		6106.40	659.52
(B) Cash flow from Investment Activities			
Rental Income			
Interest Income		129.70	75.64
Investment in Subsidiary company			
Sale of Fixed Assets		21.30	25.90
Non Current Investment		0.00	(199.00)
(Increase)/Decrease in short term loans & advances			
Purchase of fixed assets		(9486.29)	(2280.88)
Cash generated from (utilised in) Investing activities (B)		(9335.29)	(2378.34)
(C) Cash flow from Financing Activities			
Increase/(Decrease) in Short term borrowings		2065.12	1612.85
Increase/(Decrease) in Long term borrowings		3095.14	1925.32
Interest & other finance expenses paid		(1692.04)	(1199.94)
Cash generated from (utilised in) Financing activities (C)		3468.21	2338.22
Net increase (Decrease) in Cash and cash equivalents (A+B+C)		239.32	619.40
Opening Cash & Cash Equivalents		1320.75	701.35
Closing Cash & Cash Equivalents		1560.07	1320.75
As per our report of even date attached.			
<div> <div> For Talati & Talati LLP Chartered Accountants Firm Registration No. 110758W/W100376  CA ASHOK KUMAR JAIN Partner Membership No. 083748 Place : Delhi Date : 02-09-2024 UDIN NO.: 24083748BKA82K3035 </div> <div>  </div> <div> For and on behalf of the Board of Directors of EPACK POLYMERS PRIVATE LIMITED  Director Sanjay Singhania DIN - 01291342 D-144, Sector-47 Noida, Uttar Pradesh </div> <div>  Director Bajrang Bothra DIN - 00129286 B-114, Sector-40 Noida, Uttar Pradesh </div> <div>  </div> </div>			

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 1 : Corporate Information

EPack Polymers Private Limited ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The company is engaged in the business of manufacturing of Expandable Beads known as Thermocol and Prefabricated Housing Material.

Note No. 2 : Significant Accounting Policies

a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
4. Stores, Spares & Packing Materials : At Cost (FIFO Method)

c. Tangible Assets and Depreciation

Tangible assets are measured on cost basis except land. Land measured at revaluation model. Land is Leasehold for a period of 99 Years.

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects value added taxes (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, GST excluded from revenue. GST deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.



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CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2024

Income from Services

Income from Installation Service is recognised in the statement of profit and loss account when the project is completed. The Company collects GST tax on Installation on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The Company has no further obligations beyond these contributions, and the risk of future benefits lies with the employee.

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. As per company policy earned leave and sick leave can be carried forward to the extent of 15 days. Hence liability for leave accrued at year end has been worked out on actual basis.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

j. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.



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Notes Forming Part of the Financial Statements as at 31-03-2024

2.

Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

l. Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the manufacture of thermocol and puf panels, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

n. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

o. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

p. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

q. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



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Notes Forming Part of the Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023																																																											
3 a	Share Capital																																																													
3.1	Authorized Share Capital																																																													
	40,00,000 (Previous Year 40,00,000) Equity Shares of Rs. 10/- each.	400.00	400.00																																																											
		400.00	400.00																																																											
3.2	Issued , Subscribed & Fully Paid up Capital																																																													
	38,75,400 (Previous Year 38,75,400) Equity Shares of Rs. 10/- each.	387.54	387.54																																																											
		387.54	387.54																																																											
3.3	Reconciliation Of Number of Shares																																																													
	Number Of Equity Shares as at the beginning of the Financial year	38,75,400	38,75,400																																																											
	Add :- Number of Shares Issued during the period	-	-																																																											
	Number Of Equity Shares as at the end of the financial Years	38,75,400	38,75,400																																																											
3.4	List of Shareholders holding more than 5% of Equity Shares of the company																																																													
	<table><tr><th rowspan="2">Name</th><th colspan="2">% of Shares</th><th colspan="2">Number of Shares</th></tr><tr><th>31.03.2024</th><th>31.03.2023</th><th>31.03.2024</th><th>31.03.2023</th></tr><tr><td>Bajrang Bothra</td><td>8.40%</td><td>8.40%</td><td>3,25,500</td><td>3,25,500</td></tr><tr><td>Leela Devi Bothra</td><td>6.60%</td><td>6.60%</td><td>2,55,950</td><td>2,55,950</td></tr><tr><td>Laxmi Pat Bothra</td><td>9.04%</td><td>9.04%</td><td>3,50,450</td><td>3,50,450</td></tr><tr><td>Suman Bothra</td><td>8.60%</td><td>8.60%</td><td>3,33,400</td><td>3,33,400</td></tr><tr><td>Nitin Bothra</td><td>6.19%</td><td>6.19%</td><td>2,40,000</td><td>2,40,000</td></tr><tr><td>Sanjay Singhania</td><td>9.99%</td><td>9.99%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Ajay DD Singhania</td><td>9.99%</td><td>9.99%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Pinky Ajay Singhania</td><td>9.99%</td><td>7.80%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Preity Singhania</td><td>9.99%</td><td>7.87%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Rajjat Bothra</td><td>9.99%</td><td>9.99%</td><td>3,87,400</td><td>3,87,400</td></tr></table>	Name	% of Shares		Number of Shares		31.03.2024	31.03.2023	31.03.2024	31.03.2023	Bajrang Bothra	8.40%	8.40%	3,25,500	3,25,500	Leela Devi Bothra	6.60%	6.60%	2,55,950	2,55,950	Laxmi Pat Bothra	9.04%	9.04%	3,50,450	3,50,450	Suman Bothra	8.60%	8.60%	3,33,400	3,33,400	Nitin Bothra	6.19%	6.19%	2,40,000	2,40,000	Sanjay Singhania	9.99%	9.99%	3,87,500	3,87,500	Ajay DD Singhania	9.99%	9.99%	3,87,500	3,87,500	Pinky Ajay Singhania	9.99%	7.80%	3,87,500	3,87,500	Preity Singhania	9.99%	7.87%	3,87,500	3,87,500	Rajjat Bothra	9.99%	9.99%	3,87,400	3,87,400		
Name	% of Shares		Number of Shares																																																											
	31.03.2024	31.03.2023	31.03.2024	31.03.2023																																																										
Bajrang Bothra	8.40%	8.40%	3,25,500	3,25,500																																																										
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Rajjat Bothra	9.99%	9.99%	3,87,400	3,87,400																																																										
3.5	Terms / Rights attached to Equity Shares																																																													
	The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.																																																													
	In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.																																																													
3 b	Shares Held by Promotors																																																													
	<table><tr><th rowspan="2">Promotor's Name</th><th colspan="3">Current Reporting Period FY 2023-24</th><th colspan="3">Previous Reporting Period 2022-23</th></tr><tr><th>Number of shares</th><th>% of total shares</th><th>% Change during the year</th><th>Number of shares</th><th>% of total shares</th><th>% Change during the year</th></tr><tr><td>Sanjay Singhania</td><td>387500</td><td>9.99%</td><td>-</td><td>387500</td><td>9.99%</td><td>-</td></tr><tr><td>Ajay DD Singhania</td><td>387500</td><td>9.99%</td><td>-</td><td>387500</td><td>9.99%</td><td>-</td></tr><tr><td>Bajrang Bothra</td><td>325500</td><td>8.40%</td><td>-</td><td>325500</td><td>8.40%</td><td>-</td></tr><tr><td>Laxmi Pat Bothra</td><td>350450</td><td>9.04%</td><td>-</td><td>350450</td><td>9.04%</td><td>-</td></tr></table>	Promotor's Name	Current Reporting Period FY 2023-24			Previous Reporting Period 2022-23			Number of shares	% of total shares	% Change during the year	Number of shares	% of total shares	% Change during the year	Sanjay Singhania	387500	9.99%	-	387500	9.99%	-	Ajay DD Singhania	387500	9.99%	-	387500	9.99%	-	Bajrang Bothra	325500	8.40%	-	325500	8.40%	-	Laxmi Pat Bothra	350450	9.04%	-	350450	9.04%	-																				
Promotor's Name	Current Reporting Period FY 2023-24			Previous Reporting Period 2022-23																																																										
	Number of shares	% of total shares	% Change during the year	Number of shares	% of total shares	% Change during the year																																																								
Sanjay Singhania	387500	9.99%	-	387500	9.99%	-																																																								
Ajay DD Singhania	387500	9.99%	-	387500	9.99%	-																																																								
Bajrang Bothra	325500	8.40%	-	325500	8.40%	-																																																								
Laxmi Pat Bothra	350450	9.04%	-	350450	9.04%	-																																																								
3 b	Statement of change in Equity																																																													
	<table><tr><th colspan="5">Current Reporting Period FY 2023-24</th></tr><tr><th>Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital due to prior period error</th><th>Related Balance at the beiginning of the current reporting period</th><th>Changes in Equity Share Capital during the current year</th><th>Balance at the end of the current reporting period</th></tr><tr><td>387.54</td><td>-</td><td>387.54</td><td>-</td><td>387.54</td></tr><tr><th colspan="5">Previous Reporting Period FY 2022-23</th></tr><tr><th>Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital due to prior period error</th><th>Related Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital during the current year</th><th>Balance at the end of the current reporting period</th></tr><tr><td>387.54</td><td>-</td><td>387.54</td><td>-</td><td>387.54</td></tr></table>	Current Reporting Period FY 2023-24					Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period	387.54	-	387.54	-	387.54	Previous Reporting Period FY 2022-23					Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period	387.54	-	387.54	-	387.54																															
Current Reporting Period FY 2023-24																																																														
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period																																																										
387.54	-	387.54	-	387.54																																																										
Previous Reporting Period FY 2022-23																																																														
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period																																																										
387.54	-	387.54	-	387.54																																																										



EPACK POLYMERS PRIVATE LIMITED

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CIN - U74999UP1999PTC116066

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Notes Forming Part of the Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
4	Reserves & Surplus <u>Surplus (Statement of Profit & Loss)</u> Opening balance Add : Profit During the Year Less : Loss during the year / Appropriations Closing balance Total	 12775.34 4430.13 0.00 17205.47 17205.47	 10347.76 2427.58 0.00 12775.34 12775.34
5	Long Term Borrowings Secured Loan 5.1 From Banks (Refer 5.1.1) 5.2 From Other Parties (Refer 5.2.1) Unsecured Loan 5.3 From Related Parties Total	 3663.66 4021.57 357.47 8042.70	 3080.89 2804.28 284.75 6169.91
5.4	Nature of Security		
	Bank Name	Primary & Secondary Security	Personal Guarantees
	HDFC BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future)	Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DD Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra
	YES BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) Second Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DD Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra
	Axis Bank	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) First Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DD Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra
	VEHICLE LOAN	Vehicle Loan is secured by way of Hypothecation of respective Vehicle	NA NA
5.3.1	<u>Unsecured Loans from related parties include amounts due to :- (with reference to 5.3)</u> Drishika Singhania- Share Holder Avishi Singhania - Share Holder Anishka Singhania Anju Singhania -Share holder Madhu Agarwal Amit Singhania Total	 0.19 82.58 49.49 92.30 82.69 50.22 357.47	 0.37 100.12 49.48 72.84 0.00 61.95 284.75
6	Deferred Tax Liability (Net)		
6.1	<u>Deferred Tax Liability on Account of Depreciation</u> Opening balance During the Year Closing balance (A)	 740.60 170.81 911.41	 634.73 105.87 740.60
6.2	<u>Deferred Tax Asset on Account of Gratuity</u> Opening balance During the Year Closing balance (B)	 39.98 11.36 51.34	 32.36 7.62 39.98
6.3	<u>Deferred Tax Asset on Account of Bonus</u> Opening balance During the Year Closing balance (C)	 19.10 5.45 24.54	 13.30 5.79 19.10
6.4	<u>Deferred Tax Asset on Account of Leave</u> Opening balance During the Year Closing balance (D) Net (A - B - C - D)	 9.69 7.21 16.89 818.64	 9.00 0.69 9.69 671.84



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(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
7	Long Term Provisions		
	Provision for Employees Benefit (Gratuity)	203.96	158.85
	Provision for Employees Benefit (Leave)	67.12	38.48
	Total	271.08	197.33
7.1	Based on the past experience, current maturity of Leave and Gratuity is not more than 10%,		
8	Other Non Current Liabilities		
	Rentension Service Contractors	1845.62	697.02
		0.00	0.00
	Total	1845.62	697.02
9	Short Term Borrowings		
	<u>Secured (Repayable on Demand)</u>		
9.1	From Banks (Refer 9.1.1)	1578.69	2631.66
		1578.69	2631.66
	<u>Unsecured (Repayable on Demand)</u>		
9.2	From Related Parties (Refer 9.2.1)	2245.38	0.05
		2245.38	0.05
9.3	Current Maturities of Long Term Borrowings with Banks (Refer 5.1.1)	1906.26	1556.11
9.4	Current Maturities of Long Term Borrowings With Others (Refer 5.2.1)	758.15	235.55
		2664.41	1791.66
	Total	6488.48	4423.36
9.1.1	<u>Secured Loans from Banks include amounts due to :- (With reference to 9.1)</u>		
	HDFC Bank - Cash credit limit (Refer 9.1.1.A)	1131.78	697.29
	YES Bank - Cash Credit limit (Refer 9.1.1.B)	3.67	937.39
	Axis Bank - Cash Credit limit (Refer 9.1.1.C)	1.32	663.10
	Indusind Bank- Cash Credit limit (Refer 9.1.1.D)	91.95	-0.03
	CitiBank NA- Cash Credit limit (Refer 9.1.1.E)	267.53	241.68
	HDFC Commercial Card (Refer 9.1.1.F)	77.80	92.23
	Axis Commercial Card (Refer 9.1.1.G)	4.64	0.00
	Total	1578.69	2631.66
9.2.1	<u>Unsecured Loans from related parties include amounts due to :- (with reference to 9.2)</u>		
	Ajay DD Singhania - Share Holder(Repayable on demand)	1152.99	0.00
	Sanjay Singhania - Share Holder(Repayable on demand)	1092.39	0.00
	Pinky Ajay Singhania - Share Holder(Repayable on demand)	0.00	0.05
	Total	2245.38	0.05
9.1.1.A	The cash credit limit from HDFC bank Ltd (Rate of Interest 8.00% to 8.95%, limit - Rs. 17 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with other Banks. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.B	The cash credit limit from YES Bank Ltd (Rate of interest at 0.20 % Spread over and above 12 month LCLR, limit - Rs. 9 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.C	The cash credit limit from Axis Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 4 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.D	The cash credit limit from Indusind Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 1 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.E	The cash credit limit from CitiBank NA (Rate of interest base rate + 1.55 %, limit - Rs. 30 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .These are repayable on demand. There is no default in repayment of interest and principal.		



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Notes Forming Part of the Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
9.1.1.F	The HDFC Commercial Credit Card limit without Interest .These are repayable on demand.		
9.1.1.G	The Axis Commercial Credit Card limit without Interest .These are repayable on demand.		
10	Trade Payables		
10.1	Due to Micro, Small & Medium Enterprises (Refer 10.1.1)	2531.99	6.01
10.2	Due to Others	0.00	0.00
	- With Related Parties (Refer 10.2.1)	88.37	71.99
	- With Others	15761.44	12482.15
	Total	18381.80	12560.15
10.2.1	<u>Trade Payables include amounts due to :-</u>		
	EAST INDIA AUTO TRADER PVT. LTD.	1.96	
	EPACK PREFAB SOLUTIONS PRIVATE LIMITED	86.40	71.99
	Total	88.37	71.99
11	Other Current Liabilities		
11.1	Interest accrued but not due	22.20	0.71
11.2	Advance from Customers (Related Party)	304.71	400.00
11.2.1	Advance from customers (others)	4917.84	2727.70
11.3	Payable for Fixed Assets	0.00	0.00
	- With Related Parties	0.00	0.00
	- With Others	303.13	696.31
11.4	Duties & Taxes	498.56	394.10
11.5	Payable for Corporate social responsibility	0.00	0.00
11.6	Expenses Payable	0.00	0.00
	- to Related Parties (Refer 11.6.1)	33.89	21.20
	- to Others	610.14	373.91
11.7	Other Payables	136.36	66.32
	Total	6826.83	4680.26
11.2	Advance from Customers (Related Party)		
	EpacK Petrochem Solutions Pvt. Ltd. - Common Director	0.00	400.00
	DECENT SOFTTECH PRIVATE LIMITED Director Relative	304.71	0.00
11.6.1	<u>Expenses Payable to related parties include amounts due to :- (with reference to 11.6)</u>		
	Directors Remunerations	28.20	7.94
	Expenses Payable to Relative of directors	5.69	13.26
	Total	33.89	21.20
12	Short Term Provisions		
12.1	Provision for Income Tax (Net)	1413.14	812.67
12.2	Provision others	102.50	170.34
	Total	1515.64	983.01
14	Non Current Investments		
14.1	Investment In Equity Instruments (Unquoted, Trade and Valued at cost) <u>In Subsidiary</u> (12500 (P.Y. 12500) Equity Shares of Rs. 10/- each of EpacK Prefab Solutions Pvt. Ltd.)	303.79	303.79
	<u>In Associated Companies</u> (2000000 (P.Y. 2000000) Equity Shares of Rs. 10/- each of EpacK Petrochem Solutions Pvt. Ltd.)	200.00	200.00
	Total	503.79	503.79
	Aggregate amount of Unquoted shares	503.79	503.79
15	Long Term Loans & Advances		
15.1	Capital Advances	61.45	1106.59
	Total	61.45	1106.59
16	Other non current assets		
16.1	Balances with Banks - In deposit A/c (Refer note 19.2)	1.38	1.38
16.2	Financial Assets -Security Deposits	0.00	0.00
	Total	1.38	1.38
17	Inventories (Refer Note No. 2 b for method of valuation)		
17.1	Raw Material	5571.63	4168.73
17.2	Work-in-Progress	6590.19	2778.68
17.3	Finished Goods	229.06	204.75
17.4	Packing Material	8.68	9.17
17.5	Stores & Spares	737.70	362.00
17.6	Consumables	57.15	197.60
	Total	13194.40	7720.94

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Notes Forming Part of the Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
18	Trade Receivables		
	Unsecured Considered good		
18.1	Overdue for more than 6 months		
	- With related Parties (Refer 18.3)	23.07	1.58
	- Others	2687.78	1855.17
		0.00	0.00
18.2	Others	0.00	0.00
	- With related Parties (Refer 18.4)	1889.01	2348.21
	- Others	8938.22	8480.74
	Total	13538.07	12685.70
18.3	Overdue for more than 6 months - from related parties :-		
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	0.00	1.58
	East India Technologies Pvt. Ltd. - Common Director	23.07	0.00
	Total	23.07	1.58
18.4	Others - from related parties :-		
	M/s EPACK COMPONENTS PRIVATE LIMITED - Common Director	0.44	0.32
	M/s EPACK DURABLE LIMITED - Common Director	818.36	1887.50
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	0.00	3.72
	M/s EPACK Petrochem Solutions Pvt. Ltd. Common Director	150.00	0.00
	East India Technologies Pvt. Ltd. - Common Director	920.20	456.67
	Total	1889.01	2348.21
19	Cash and Bank Balance		
19.1	Cash and Cash Equivalents		
	Cash on hand	62.07	24.83
	Balances with Banks - In Current A/c	87.06	126.76
	Balances with Banks - In Over Draft A/c	0.00	0.00
	Sub Total (A)	149.13	151.60
19.2	Other Bank Balances		
	Balances with Banks - In deposits A/c	1412.32	1170.53
	Amounts disclosed under Non Current Assets	(1.38)	(1.38)
	Sub Total (B)	1410.94	1169.15
	Total (A + B)	1560.07	1320.75
20	Short term Loan & Advances		
20.1	Advances recoverable in Cash or Kind		
	-- to related parties (Refer 20.1.1)	402.40	9.57
	-- to Employees	166.19	150.28
	-- to Others	101.43	0.00
20.2	Balance with Revenue Authorities	3723.11	2357.99
20.3	Prepaid Expenses	273.15	231.08
	Total	4666.27	2748.93
20.1.1	Advances recoverable from related parties include amounts due from :- (With reference to 20.1)		
	Sanjay Singhania	0.00	6.52
	Laxmi Pat Bothra	0.00	2.23
	Ajay DD Singhania	0.00	0.83
	Pinky Ajay Singhania (Relative of directors)	1.54	0.00
	EpacK Petrochem Solutions Pvt. Ltd.	400.86	0.00
	Total	402.40	9.57



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Notes Forming Part of the Financial Statements as at 31-03-2024*(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)*

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
21	Other Current Assets		
21.1	Advance to Suppliers	4173.35	1440.65
21.2	With Related Parties (refer note no. 21.2.1)	8.71	51.12
21.3	Advances Recoverable	0.00	0.00
21.4	Insurance Claim Receivable	56.61	0.00
	Total	4238.67	1491.77
21.2.1	Advances recoverable from related parties include amounts due from :- (With reference to 21.2)		
	Directors	8.22	45.36
	Relative of directors	0.00	4.18
	Entities over which Company, or key management personnel or their relatives, exercise significant	0.49	0.00
	Private Limited companies in which director is a director	0.00	1.58
	Total	8.71	51.12
22	Other Financial Assets		
22.1	Financial assets- Securities with related party (Refer 22.1.1)	526.29	826.29
	Financial assets- Securities Other	189.87	155.94
	Total	716.16	982.22
22.1.1	Security Deposits include amounts given to :- (With reference to 22.1)		
	Relative of directors	200.00	500.00
	100% Subsidiary Private Limited companies	326.29	326.29
	Total	526.29	826.29



Note No.5.1.1 Secured Loans from Banks include amounts due to :- (with reference to 5.1)									
(Unless otherwise stated, all monetary figures are stated in Lacs)									
Name of Lender	Rate of Interest	As at 31st March, 2024				As at 31st March, 2023			
		Long Term	Current Maturity	Total		Long Term	Current Maturity	Total	
HDFC Bank	Rate of Interest - 7.00 % to 8.50%	550.00	525.47	1075.47		1075.47	550.57	1626.04	
YES Bank,	Rate of Interest - One Year MCLR + .45%	2111.11	446.94	2558.06		58.06	69.67	127.72	
Axis Bank	Rate of Interest - 7.85%	860.88	814.71	1675.59		1675.59	814.71	2490.29	
HDFC Bank Vehicle Loan	Rate of Interest 7.35% to 9%	140.02	94.96	234.98		246.78	98.85	345.64	
Bank of Baroda	Rate of Interest 7.10%	1.64	24.17	25.82		24.99	22.32	47.31	
Total (A)		3663.66	1906.26	5569.92		3080.89	1556.11	4637.00	
Note No.5.2.1 Secured Loans from Banks include amounts due to :- (with reference to 5.2)									
Bajaj Finance Limited	Rate of Interest 9.45%	4021.57	758.15	4779.72		2804.28	235.55	3039.82	
Total (B)		4021.57	758.15	4779.72		2804.28	235.55	3039.82	
Total (A)+(B)		7685.23	2664.41	10349.63		5885.16	1791.66	7676.82	



E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999DL1999PTC098374

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Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 13 - Property, Plant & Equipment

(Unless otherwise stated, all monetary figures are stated in Lacs)

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 01.04.2023	Addition during the year	Deduction during the year	As on 31.03.2024	As on 31.03.2023
13.1 Tangible Assets									
a. Building	3630.93	2304.03	0.00	6134.96	908.31	137.81	0.00	1066.12	2902.62
b. Computers & Data Processing units	180.47	136.93	0.00	300.40	132.53	59.81	0.00	192.34	50.94
c. Intangible Asset	194.65	58.16	0.00	242.80	117.49	3.11	0.00	120.60	87.15
d. Furniture & Fixings	127.53	34.37	0.00	162.90	96.19	9.38	0.00	105.57	31.74
e. Land	3138.11	1376.79	0.00	4679.89	0.00	0.00	0.00	4679.89	3303.11
f. Motor Vehicles	515.53	89.58	76.35	928.77	352.38	91.21	43.45	400.05	565.25
g. Office Equipments	331.26	41.06	0.00	372.32	74.77	18.29	0.00	31.06	57.50
h. Plant & Machinery	12795.79	5632.02	0.00	18427.80	4895.06	815.93	0.00	5810.99	7800.73
Total	21473.64	9652.95	76.35	31096.27	6636.62	1153.84	43.45	7786.72	14777.04
(Previous Year)	19475.13	2014.21	75.69	21473.66	5824.72	93.29	60.36	6696.62	14777.04
13.2 Capital Work In Progress	206.66	0.00	206.66	0.00	0.00	0.00	0.00	0.00	206.66
Total	206.66	0.00	206.66	0.00	0.00	0.00	0.00	0.00	206.66
(Previous Year)	0.00	206.66	0.00	206.66	0.00	0.00	0.00	206.66	0.00

Calculation of depreciation as per Income Tax Act - 1961

Block	Building	Motor Cycle & Scooter	Furniture & Fixtures	Car	Car	Computer	L. C. V	Office Equipments	Motor Equipments	Plant & Machinery	Total
Rate of depreciation	10%	35%	30%	35%	40%	40%	15%	15%	40%	15%	
WDV AS ON 1.4.2023	2209.43	15.14	88.57	413.73	3.00	87.70	141.71	71.00	1.06	5591.14	8531.53
ADDITIONS IN I HALF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADDITIONS IN II HALF	2309.06	11.97	14.05	35.93	0.00	118.91	0.00	24.80	0.00	5299.09	7717.95
DEDUCTIONS		0.30	0.00	21.00							21.30
Foreign exchange loss / gain											0.00
WDV Before Depreciation	4504.46	15.84	102.57	472.36	3.00	267.79	141.71	95.80	1.06	10890.23	14626.40
Depreciation for the Year 2023-24	315.19	4.48	9.54	68.16	0.00	81.33	21.26	14.95	0.43	1288.23	1823.75
Additional depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Additional depreciation as Adjusted in II half of Last Year											0.00
Total Depreciation	315.19	4.48	9.54	68.16	0.00	81.33	21.26	14.95	0.43	1288.23	1823.75
WDV as on 31.03.2024	4189.27	11.36	93.03	404.20	0.00	186.46	120.45	80.85	0.63	9602.00	15002.65

For Talati & Talati LLP
Chartered Accountants
Firm Registration No. 119750W/WY100377

CA ASHOK KUMAR JAIN
Partner
Membership No. 039748

Place : Delhi
Date: 04/09/2024
UDIN NO.: 240337480 KAS2K3035



For and on behalf of the Board of Directors
E-PACK POLYMERS PRIVATE LIMITED

Sanjay Singhania
Director
Sanjay Singhania
DIN - 01791842
D-144, Sector-47
Noida, Uttar Pradesh

Director
Bajrang Bhatnagar
DIN - 00129286
B-114, Sector-60
Noida, Uttar Pradesh



EPACK POLYMERS PRIVATE LIMITED

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CIN - U74999UP1999PTC116066

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Notes Forming Part of the Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs)

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
23	Revenue from Operations		
23.1	Sale of Products/Services	90660.12	65741.89
	Total	90660.12	65741.89
Note :	Sale of Products/Services Comprise of		
	<u>Manufactured Goods</u>		
	i.) Thermocol	16703.00	18124.79
	ii.) Puf Panels	73957.12	47617.11
	Total	90660.12	65741.89
24	Other Income		
24.1	Interest Income	129.70	75.64
24.2	Profit on Sale of Fixed Assets	0.00	6.57
24.3	Liabilities no longer required	10.19	124.37
24.4	Electricity Duty Refund	0.00	119.95
24.5	EPF Under PMRPY	0.49	20.12
24.6	Foreign Exchange Fluctuation	6.96	1.17
	Total	147.33	347.81
25	Cost of Materials Consumed		
	Opening Stock	4168.73	3586.14
	Add : Purchases	55934.05	42533.95
	Less : Closing	5571.63	4168.73
	Cost of Materials Consumed	54531.16	41951.35
26	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	229.06	204.75
	ii.) Work in progress	6590.19	2778.68
	Sub Total (A)	6819.24	2983.44
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	204.75	228.08
	ii.) Work in progress	2778.68	941.75
	Sub Total (B)	2983.44	1169.82
	Net Increase / (Decrease) (A - B)	3835.81	1813.61



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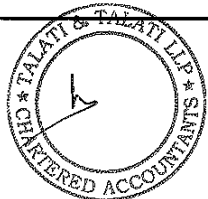
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Notes Forming Part of the Financial Statements as at 31-03-2024*(Unless otherwise stated, all monetary figures are stated in Lacs)*

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
27	Employee Benefit Expenses		
27.1	Salary & Wages	5440.88	3299.45
27.2	Director's Salary	326.40	239.29
27.3	Staff welfare Expenses	257.89	133.37
27.4	Contribution to Various Funds	483.24	264.13
	Total	6508.41	3936.24
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	55.63	29.82
	ii.) Gratuity	86.98	49.69
	iii.) Provident fund	340.62	184.62
	Total	483.24	264.13
28	Finance Costs		
28.1	Interest Expense	1536.29	1091.35
28.2	Bank Charges	155.76	107.17
28.3	Other Borrowing Costs	0.00	1.42
	Total	1692.04	1199.94
29	Other Expenses		
29.1	Consumption of Packing Material	262.79	297.22
29.2	Consumption of Stores & Spares	4127.64	2554.84
29.3	Power & Fuel Expenses	3368.60	3977.61
29.4	Rent Paid	301.15	304.71
29.5	Repair & Maintenance - Building	188.17	191.20
29.6	Repair & Maintenance - Plant & Machinery	293.76	183.23
29.7	Repair & Maintenance - Others	9.72	7.84
29.8	Rates & Taxes	0.47	0.28
29.9	Insurance	98.44	88.09
29.10	Freight & Cartage	3437.03	1988.71
29.11	Service Charges	9127.23	4757.57
29.12	Payment to Auditor - as Auditor	13.49	15.58
29.13	Corporate Social responsibility Expenses	51.00	40.59
29.14	Travelling & Conveyance	340.65	206.80
29.15	Bad Debts	35.67	40.38
29.16	Loss on Sale of Asset	11.60	0.00
29.17	Job Work	1583.36	799.02
29.18	Rejection & Breakage	18.61	36.37
29.19	Consultancy Charges	403.25	335.28
29.20	Miscellaneous Expenses	1115.40	729.71
	Total	24788.03	16555.07



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	(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)			
30	Contingent liabilities (Not provided for)		As at 31 st March, 2024	As at 31 st March, 2023
30.1	Demand raised by Sales Tax department J&K on account of entry tax. The company has however deposited the demanded amount and recognized as recoverable asset on the ground that no such amount was actually payable.		20.68	20.68
30.2	Bank Guarantee Issued by	CITI BANKNA	545.92	756.00
		HDFC Bank	906.48	641.00
		INDUSIND BANK	1080.88	23.00
		YES BANK	2748.13	2263.00
		AXIS BANK	1616.81	1117.00
		IDFC Bank	3239.58	1054.00
30.3	Estimated amount of contracts remaining to be executed on capital account and not provided for.		0.00	500.00
30.4	Demand raised by Income Tax Department on account of short deduction / payment of TDS & Interest thereon for the FY 23-24		18.21	0.00
30.5	The demand realised by income tax department for FY 2016-17. The reason of demand was tax calculation by department on oversight of income. Tax demand amount is Rs. 53.71 and Interest amount is Rs. 13.42/. Appeal has been filed with ITAT. In the opinion of the management there will be no liability/demand finally.		67.14	29.00
30.6	The demand realised by income tax department for FY 2016-17. The reason of demand was penalty levied by Income Tax department. Appeal has beenfiled with CIT. In the opinion of the management there will be no liability/demand finally.		13.94	0.00
30.7	The demand realised by income tax department for FY 2021-22. The reason of demand was tax calculation by department on oversight of income. Tax demand amount is Rs. 51.76 and Interest amount is Rs. 1.04/. Appeal has been file with CIT(A). In the opinion of the management there will be no liability/demand finally.		52.79	0.00
31.1	The Company has filed a case on Frontior Sales Corporation under sec. 406 & 420 in Gautambudh Nagar District Court. Amount Involve is Rs. 125.91/- .			
31.2	The Company has filed a case on JBF Chemical Ltd. in NCLT, Amount involve is Rs. 21.93/- .			
32	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.			
33	Related Party Disclosure			
33.1	Details of Related Parties			
	Name of Related Party		Nature of relationship	
	Entities over which Company, or key management personnel or their relatives, exercise significant influence:			
a.	Epacak Component Private Limited (Formerly Known as E-Durables)		Group Company	
b.	Ennov Techno Tools Private Limited		Group Company	
c.	EPACK Durable Limited (formerly known as EPACK Durable Solutions Private Limited)		Group Company	
d.	Epacak Prefab Solutions Private Limited (Formerly Known as Raksha Tinplate Private Limited)		Subsidiary Company	
e.	East India Technologies Private Limited		Group Company	
f.	Epacak Petrochem Solutions Pvt. Ltd. (Formerly Known as E-Durables Electronics Pvt. Ltd.)		Associate Company	
g.	East India Auto Traders Private Limited		Related Party	
h.	Decent Softtech Private Limited		Related Party	
i.	Mool Chand Eatables Private Limited		Related Party	



EPACK POLYMERS PRIVATE LIMITED

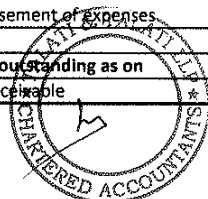
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Notes Forming Part of the Financial Statements as at 31-03-2024

Key Managerial Personnel:			
a.	Mr. Sanjay Singhania	Director	
b.	Mr. Ajay DD Singhania	Director	
c.	Mr. Laxmi Pat Bothra	Director	
d.	Mr. Bajrang Bothra	Director	
e.	Mr. Devki Nandan Pareek	Director	
f.	Mr. Pradeep Pradhan	Director	
g.	Mr. Nikhil Bothra	Director	
Relative of Key Managerial Personnel:			
a.	Mrs. Preity Singhania	Relative of Director	
b.	Mrs. Pinky Ajay Singhania	Relative of Director	
c.	Mrs. Leela	Relative of Director	
d.	Mrs. Suman	Relative of Director	
e.	Mr. Amit	Relative of Director	
f.	Ms. Divisha	Relative of Director	
g.	Ms. Drishika	Relative of Director	
h.	Ms. Avishi	Relative of Director	
i.	Mrs. Anju	Relative of Director	
j.	Ms. Anishka	Relative of Director	
k.	Mrs. Madhu Agarwal	Relative of Director	
Note : Related Parties have been identified by the management			
33.2	The company has entered into transactions with the following related parties		
a. Epack Component Private Limited (Formerly Known as E-Durables) (Amount in Rs.)			
Nature of Transactions		2023-24	2022-23
Sale of goods/Service		1.24	1.22
Purchase of goods		0.00	0.00
Balance outstanding as on		31-03-2024	31-03-2023
Trade Receivable		0.44	0.32
b. Ennov Techno Tools Pvt. Ltd.			
Nature of Transactions		2023-24	2022-23
Expenses Paid on behalf of Company		1.15	1.24
Balance outstanding as on		31-03-2024	31-03-2023
Advance Receivable		0.00	0.80
Trade Receivable		0.00	5.30
c. EPACK Durable Limited (formerly known as EPACK Durable Solutions Private Limited)			
Nature of Transactions		2023-24	2022-23
Sale of goods/ Service		4587.29	7752.21
Purchase of goods		10.48	36.00
Rent Paid		19.86	19.06
Balance outstanding as on		31-03-2024	31-03-2023
Trade Receivable		818.36	1887.50
d. Epack Prefab Solutions Private Limited(Formerly known as Raksha Tinplate Pvt. Ltd.)			
Nature of Transactions		2023-24	2022-23
Rent Expense		18.00	18.00
TDS Deducted		1.80	1.80
Balance outstanding as on		31-03-2024	31-03-2023
Security Deposit		326.29	326.29
Investment in shares		303.79	303.79
Trade payable		86.40	71.99
e. East India Technologies Pvt. Ltd.			
Nature of Transactions		2023-24	2022-23
Purchase of Goods		874.06	2136.15
Sale of Goods		2973.72	1054.30
TDS Receivable		6.06	0.00
Reimbursement of expenses		11.04	0.00
Balance outstanding as on		31-03-2024	31-03-2023
Trade Receivable		943.27	456.67



EPACK POLYMERS PRIVATE LIMITED

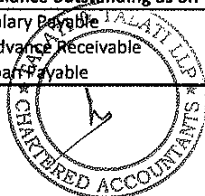
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Notes Forming Part of the Financial Statements as at 31-03-2024

f. Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)		
Nature of Transactions	2023-24	2022-23
Advance given against supplies	1,361.86	1,018.86
Sale of Goods/Services	1,410.12	
Advance received against GIDC Plant Construction Order	-	400.00
Advance (Reimbursement) Received Back	-	9.31
Advance refunded	961.00	1,514.93
Purchase of shares	-	199.00
Balance outstanding as on	31-03-2024	31-03-2023
Amount Payable	0.00	400.00
Amount recoverable	400.86	0.00
Investment in shares	200.00	200.00
Trade Receivable	150.00	0.00
g. East India Auto Trader Pvt Ltd		
Nature of Transactions	2023-24	2022-23
Purchase of Goods/Service	7.56	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Trade Payable	1.96	0.00
h. Decent Softech Private Limited		
Nature of Transactions	2023-24	2022-23
Sale of Goods/Service	1441.85	0.00
Reimbursement of Exp. paid	71.19	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Advance from Customer (For Sale)	304.71	0.00
i. Mool Chand Eatables Pvt. Ltd.		
Nature of Transactions	2023-24	2022-23
Purchase of Goods/Service	9.20	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Advance to Suppliers	0.49	0.00
j. Mr. Sanjay Singhania		
Nature of Transactions	2023-24	2022-23
Salary	87.12	87.12
TDS deducted on Salary	27.58	27.58
Advance Given	0.00	6.52
Loan Received	1475.00	91.00
Loan given back	382.61	100.66
Interest Paid	13.53	0.49
TDS deducted on Loan Received	1.50	0.05
Interest Credited	15.03	0.54
Balance outstanding as on	31-03-2024	31-03-2023
Salary Payable	4.96	3.64
Loan Payable	1092.39	-
Advance Receivable	5.35	51.88
k. Mr. Ajay DD Singhania		
Nature of Transactions	2023-24	2022-23
Salary	6.00	6.00
TDS deducted	0.24	0.24
Loan Received	1425.00	35.00
Loan repaid	272.01	60.15
Interest Paid	13.43	1.56
Interest Credited	14.92	1.73
TDS deducted on Loan	1.49	0.17
Balance outstanding as on	31-03-2024	31-03-2023
Salary Payable	0.48	0.48
Advance Receivable	0.00	0.83
Loan Payable	1152.99	0.00



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I. Mr. Laxmi Pat Bothra		
Nature of Transactions	2023-24	2022-23
Salary	60.00	50.34
TDS deducted on Salary	21.90	17.78
Rent Paid	12.00	27.00
TDS deducted on Rent Paid	1.20	2.70
Security Refund	75.00	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Rent Outstanding	0.90	2.03
Security deposit recoverable	50.00	125.00
Salary Payable	3.09	1.80
Advances Receivable	0.00	2.23
m. Mr. Bajrang Bothra		
Nature of Transactions	2023-24	2022-23
Salary	120.00	95.83
TDS deducted	47.40	38.03
Balance outstanding as on	31-03-2024	31-03-2023
Advance /Reimbursement of Expenses Receivable	0.00	0.00
Salary Payable	5.80	0.00
n. Mrs. Preity Singhania		
Nature of Transactions	2023-24	2022-23
Rent Paid	12.00	27.00
TDS deducted	1.20	2.70
Security Refund	75.00	0.00
Loan Received	0.00	25.00
Loan Repaid	0.00	110.52
Interest Paid	0.00	4.09
Interest Credited	0.00	4.55
TDS deducted	0.00	0.45
Balance outstanding as on	31-03-2024	31-03-2023
Expenses Payable (Rent)	0.29	2.03
Security deposit recoverable	50.00	125.00
Loan Payable	0.00	0.00
o. Mrs. Pinky Ajay Singhania		
Nature of Transactions	2023-24	2022-23
Rent Paid	12.00	27.00
TDS deducted	1.20	2.70
Loan Received	0.00	58.65
Loan Repaid	0.00	131.09
Interest Paid	0.00	3.20
Reimbursement received	70.00	0.00
Reimbursement paid	71.59	0.00
Security Refund	75.00	0.00
Interest Credited	0.00	3.55
TDS deducted	0.00	0.36
Balance outstanding as on	31-03-2024	31-03-2023
Advance Receivable	1.54	0.05
Security deposit recoverable	50.00	125.00
Expenses Payable (Rent)	0.00	2.03



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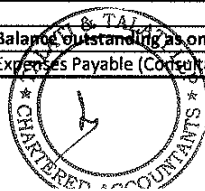
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p. Mr. Nikhil Bothra		
Nature of Transactions	2023-24	2022-23
Consultancy expenses	0.00	46.65
Salary	79.92	0.00
TDS deducted	25.11	4.67
Reimbursement of expenses	49.22	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Advance Receivable	2.87	4.18
Expenses Payable (Consultancy Charges)	0.00	2.87
Salary Payable	12.97	0.00
q. Mr. Amit Singhania		
Nature of Transactions	2023-24	2022-23
Loan Repaid	11.73	9.17
Interest Paid	4.21	4.90
Interest Credited	4.67	5.45
TDS deducted	0.47	0.54
Balance outstanding as on	31-03-2024	31-03-2023
Loan Payable	50.22	61.95
r. Ms. Divisha Singhania		
Nature of Transactions	2023-24	2022-23
Loan Repaid	0.00	40.24
Interest Paid	0.00	2.04
Interest Credited	0.00	2.26
TDS deducted	0.00	0.23
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	0.19	0.37
s. Ms. Drishika Singhania		
Nature of Transactions	2023-24	2022-23
Loan Received	40.00	0.00
Loan Repaid	40.37	124.76
Interest Paid	0.61	7.80
Interest credited	0.89	9.08
TDS deducted	0.09	0.91
Consultancy Charges	16.44	0.00
TDS deducted	1.64	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	0.19	0.37
t. Ms. Avishi Singhania		
Nature of Transactions	2023-24	2022-23
Loan Received	27.50	0.00
Loan Repaid	45.00	120.73
Interest Paid	7.40	17.15
Interest Credited	8.22	14.71
TDS deducted	0.82	1.47
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	82.58	100.12
u. Mrs. Leela Devi Bothra		
Nature of Transactions	2023-24	2022-23
Rent Paid	12.00	27.00
TDS deducted	1.20	2.70
Security Refund	75.00	0.00
Balance outstanding as on	31-03-2024	31-03-2023
Security deposit recoverable	50.00	125.00
Expenses Payable (Rent)	0.00	2.03
v. Mrs. Suman Bothra		
Nature of Transactions	2023-24	2022-23
Consultancy Fees	60.00	47.92
TDS deducted	6.00	4.79
Balance outstanding as on	31-03-2024	31-03-2023
Expenses Payable (Consultancy Charges)	5.40	4.31



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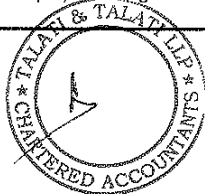
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	w. Mrs. Anju Singhania			
	Nature of Transactions		2023-24	2022-23
	Loan Received		20.00	0.00
	Loan repaid		0.00	6.65
	Interest paid		5.72	5.60
	Interest Credited		5.75	6.22
	TDS deducted		0.58	0.62
	Balance outstanding as on		31-03-2024	31-03-2023
	Loan payable		92.30	72.84
	x. Ms. Anishka Singhania			
	Nature of Transactions		2023-24	2022-23
	Interest Paid		3.52	3.25
	Interest Credited		3.92	3.91
	TDS deducted		0.39	0.39
	Balance outstanding as on		31-03-2024	31-03-2023
	Loan payable		49.49	49.48
	y. Mrs. Madhu Agarwal			
	Nature of Transactions		2023-24	2022-23
	Loan Received		85.00	0.00
	Loan Repaid		3.00	0.00
	Interest Credited		0.77	0.00
	TDS deducted		0.08	0.00
	Balance outstanding as on		31-03-2024	31-03-2023
	Loan payable		82.69	0.00
34	Additional Information			
	(Amount in Rs.)			
	Particulars	For the year ended on		
		31 st March, 2024	31 st March, 2023	
34.1	Value of Imports on C.I.F basis	-	-	
34.2	Expenditure in Foreign Exchange	-	-	
34.3	Earnings in Foreign Currency	-	-	
34.4	Dividend Remitted in Foreign Currency	-	-	
	Total	-	-	
35	Details of consumption of Items			
	Particulars	% of Total Consumption		For the year ended on
		2023-24	2022-23	31 st March, 2024 31 st March, 2023
35.1	Raw Materials			
	a. Imported	0.00%	0.00%	0.00 0.00
	b. Indigenous	100.00%	100.00%	54531.16 41951.35
	Total	100%	100%	54531.16 41951.35
35.2	Components			
	a. Imported	0.00%	0.00%	0.00 0.00
	b. Indigenous	0.00%	0.00%	0.00 0.00
	Total	0%	0%	0.00 0.00
35.3	Spares & Consumables			
	a. Imported	0.00%	0.00%	0.00 0.00
	b. Indigenous	100.00%	100.00%	4127.64 2554.84
	Total	100%	100%	4127.64 2554.84
36	Except one Director Mr. Bajrang Bothra, No employee is in receipt of remuneration exceeding in aggregate of Rs. 102/- (lacs) if employed throughout the year or Rs. 8.50/- (lacs) per month if employed for a part of the year.			



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CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Notes Forming Part of the Financial Statements as at 31-03-2024

37	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares		
	Particulars	As at 31 st March, 2024	As at 31 st March, 2023
	a. Face Value Per Share (in Rs.)	10.00	10.00
	b. Net Profit/(Loss) after tax (in lacs)	4430.13	2427.58
	c. Weighted average number of Equity Share	3875400	3875400
	d. Basic and Diluted Earnings per share (in Rs.)	114.31	62.64
38	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.		
39	Segment Reporting The Company has identified business segments as its primary segment. Business segments are primarily Thermocol and Puf Panel. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.		
	For the year ended on 31/03/2024		
	Particulars	Thermocol	Puf Panel
	Revenue	16703.00	73957.12
	Inter segment revenue	0.00	0.00
		16703.00	73957.12
	Expenses	16238.56	68578.82
	Segment Result	464.43	5378.30
	Operating Income	464.43	5378.30
	Other Income	5.17	142.16
	Profit Before Taxes		5990.07
	Tax Expenses		1559.94
	Net Profit for the year		4430.13
	For the year ended on 31/03/2023		
	Particulars	Thermocol	Puf Panel
	Revenue	18124.79	47617.11
	Inter segment revenue	0.00	0.00
		18124.79	47617.11
	Expenses	17732.62	45028.63
	Segment Result	392.17	2588.48
	Operating Income	392.17	2588.48
	Other Income	155.36	192.45
	Profit Before Taxes		3328.46
	Tax Expenses		900.88
	Net Profit for the year		2427.58
40	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.		
41	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.		
42	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.		



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Notes Forming Part of the Financial Statements as at 31-03-2024

43.1	Employee Benefits :		
	The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-		
		As at 31st March, 2024	As at 31st March, 2023
	Particulars		
	Actuarial assumptions		
	a. Discount Rate	7.30%	7.30%
	b. Rate of increase in compensation levels	5.00%	5.00%
	c. Rate of return on plan assets	7.36%	7.36%
I.	Changes in Present Value of obligations during the period		
	a. Present Value of Obligation as at the beginning of the period	205.59	172.09
	b. Acquisition adjustment	0.00	0.00
	c. Interest Cost	15.01	11.70
	d. Past Service Cost	0.00	0.00
	e. Current service cost	62.42	42.84
	f. Curtailment Cost / (Credit)	0.00	0.00
	g. Settlement Cost / (Credit)	0.00	0.00
	h. Benefit Paid	(41.87)	(19.40)
	i. Actuarial (gain)/ loss on obligations	13.14	(1.65)
	j. Present Value of Obligation as at the end of the period	254.29	205.59
II.	Changes in the fair value of plan assets during the period		
	a. Fair Value of Plan Assets at the beginning of the period	46.74	43.54
	b. Acquisition Adjustments	0.00	0.00
	c. Expected Return on Plan Assets	3.44	3.20
	d. Contributions	0.00	0.00
	e. Benefits Paid	0.00	0.00
	f. Actuarial Gain /(loss) on Plan Assets	0.14	0.00
	g. Fair Value of Plan Assets at the end of the period	50.32	46.74
III.	Fair value of plan assets		
	a. Fair value of plan asset at the beginning of period	46.74	43.54
	b. Acquisition adjustment	0.00	0.00
	c. Actual return on plan assets	3.58	3.20
	d. Contributions	0.00	0.00
	e. Benefits Paid	0.00	0.00
	f. Fair value of plan assets at the end of period	50.32	46.74
	g. Funded Status	(203.96)	(158.85)
	h. Excess of actual over expected return on plan assets	0.14	0.00
IV.	Actuarial Gain / Loss recognised for the period		
	a. Actuarial gain/(loss) for the period – Obligation	(13.14)	1.65
	b. Actuarial (gain)/loss for the period - Plan Assets	(0.14)	(0.00)
	c. Total (gain) / loss for the period	12.99	(1.66)
	d. Actuarial (gain) / loss recognized in the period	12.99	(1.66)
	e. Unrecognized actuarial (gains) / losses at the end of period	0.00	0.00
V.	The amounts to be recognised in balance sheet and the statement of profit & loss		
	Particulars	As at 31st March, 2024	As at 31st March, 2023
	a. Present Value of Obligation as at the end of the period	254.29	205.59
	b. Fair Value of Plan Assets as at the end of the period	50.32	46.74
	c. Funded Status	(203.96)	(158.85)
	d. Unrecognized Actuarial (gains) / losses	0.00	0.00
	e. Un recognised past service cost (non vested benefit)	0.00	0.00
	f. Net Liability Recognized in Balance Sheet	203.96	158.85



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Notes Forming Part of the Financial Statements as at 31-03-2024

VI. Recognition of expenses of the enterprise		
a. Current service cost	62.42	42.84
b. Past Service Cost	0.00	0.00
c. Interest Cost	15.01	11.70
d. Expected return on plan assets	(3.44)	(3.20)
e. Curtailment Cost / (Credit)	0.00	0.00
f. Settlement Cost / (Credit)	0.00	0.00
g. Net actuarial (gain)/ loss recognized in the period	12.99	(1.66)
h. Expenses Recognized in the statement of Profit & Loss	86.98	49.69

VII. Amount for the current period		
a. Present Value of Obligations at the end of the period	254.29	205.59
b. Plan Assets	50.32	46.74
c. Surplus (Deficit)	(203.96)	(158.85)
d. Experience adjustments on plan liabilities (Loss)/Gain	(10.51)	(3.52)
e. Experience adjustments on plan assets (Loss)/Gain	0.14	0.00

VIII. Reconciliation statement of expenses in the statement of profit & loss		
a. Present value of obligation as at end of period	254.29	205.59
b. Present value of obligation as at the beginning of the period	(205.59)	(172.09)
c. Benefit Paid :	0.00	0.00
(i) Directly paid by the enterprises	41.87	19.40
(ii) Payment made out of the fund	0.00	0.00
d. Actual return on plan assets	(3.58)	(3.20)
e. Expenses recognized in the statement of profit & loss	86.98	49.69

IX. Movement in the liability recognized in the balance sheet		
a. Opening Net Liability	158.85	128.56
b. Expenses as above	86.98	49.69
c. Benefits paid directly by the enterprise	(41.87)	(19.40)
d. Contributions paid into the fund	0.00	0.00
e. Closing Net Liability	203.96	158.85

X. Major Categories of plan assets (as percentage of total plan assets)		
a. Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..		
b. Funds managed by Insurer	100%	100%

44 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

45 **Corporate Social Responsibility**
As per Section 135 of the companies act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013

a) Gross amount required to be spent by the company during the year is Rs. 51/- (lacs)

b) Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
On purpose specified in Schedule VII	51.00	0.00	51.00

46 The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.

For Talati & Talati LLP

Chartered Accountants

Firm Registration No. 110758W/W200372A

CA ASHOK KUMAR JAIN

Partner

Membership No. 083748

Place : Delhi

Date : 02-09-2024

UDIN: 24083748BKABZK3035

For and on behalf of the Board of Directors of
EPACK POLYMERS PRIVATE LIMITED

Director

Sanjay Singhania

DIN - 01291342

D-144, Sector-47

Noida, Uttar Pradesh

Director

Bajrang Bothra

DIN - 00129286

B-116, Sector-40

Noida, Uttar Pradesh



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Notes Forming Part of the Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and shore are presented in absolute numbers)

Note No 47 - Additional Details

47.1 TRADE PAYABLES

Figures For the Current Reporting Period		As at 31.03.2024				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
MSME Manufacturer	623.95	1.20	0.00	0.00		625.15
MSME Service	413.29	0.00	0.00	0.00		413.29
MSME Trader	1488.74	4.60	0.21	0.00		1493.55
Others	15535.14	233.95	27.89	52.83		15849.81
Dispute dues-MSME	0.00	0.00	0.00	0.00		0.00
Dispute dues	0.00	0.00	0.00	0.00		0.00
Others	0.00	0.00	0.00	0.00		0.00
Total	18061.12	239.75	28.10	52.83		18361.80

Figures For Previous Reporting Period		As at 31.03.2023				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
MSME	5.80	0.21	0.00	0.00		6.01
Others	12415.56	87.25	24.90	26.43		12554.14
Dispute dues-MSME						
Dispute dues	0.00	0.00	0.00	0.00		0.00
Others	0.00	0.00	0.00	0.00		0.00
Total	12421.36	87.46	24.90	26.43		12560.15

47.2 TRADE RECEIVABLES

Figures For the Current Reporting Period		As at 31.03.2024				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	10827.22	1172.83	1044.34	314.65	53.12	13412.16
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Goods	0.00	0.00	0.00	0.00	-	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	125.91	125.91
Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	10827.22	1172.83	1044.34	314.65	179.03	13538.07

Figures For Previous Reporting Period		As at 31.03.2023				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	10828.96	955.53	641.48	100.43	33.40	12559.79
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Goods	0.00	0.00	0.00	0.00	125.91	125.91
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	10828.96	955.53	641.48	100.43	159.31	12685.70

47.3

Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

NIL

(b) without specifying any terms or period of repayment

NIL

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of
Promoters		
Directors		
KMPs		
Related Parties/100% Subsidiary Private Limited companies		



47.4 Other notes

I The company does not hold any immovable property of which Title not held in name of the Company

II The Company has not revalued its Property, Plant and Equipment during the year

III The company have Capital Work In Progress (CWIP) of Rs. NIL as on 31st March 2024, Previous Year Rs. 206.66/-

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP ageing schedule (As at 31st March 2024)

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

CWIP ageing schedule (As at 31st March 2023)

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	206.66	0.00	0.00	0.00	206.66
Projects temporarily suspended	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

V The Company does not hold any Intangible assets under development as on 31st March 2024.

VI The Company does not have any Benami Property as on 31st March 2024.

VII The Company has taken borrowings from banks or financial institutions on the basis of current assets

(a) Monthly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except Creditors.

(b) Monthly returns or statements include Creditors only for material and creditors for service is not considered while as per books all creditors are taken.

VIII The company has not defaulted in repayment of loan.

IX The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

X There is no pending charges or satisfaction to be registered with Registrar of Companies beyond the statutory period.

XI The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017



XII

Ratios						
Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason for Variance
Current Ratio	Current Asset	Current Liabilities	1.14	1.19	-4.25	
2023-24	37913.65	33212.75				
2022-23	26050.31	22648.79				
Debt Equity Ratio	Debt Capital	Shareholder's Equity	2.51	2.31	8.11	
2023-24	44190.79	17593.01				
2022-23	30982.88	13162.88				
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	3.19	2.42	24.26	
2023-24	7757.61	2435.65				
2022-23	4778.28	1978.11				
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.39	0.28	28.49	The ROE has increased by over 25% primarily due to a substantial rise in the company's net profit, which directly enhances the ROE ratio. This improvement in net profit may stem from factors such as higher sales, effective cost control measures, or enhanced operational efficiency.
2023-24	5990.07	15377.94				
2022-23	3318.46	11949.09				
Inventory Turnover Ratio	COGS	Average Inventory	7.75	9.25	-19.38	
2023-24	81072.57	10457.67				
2022-23	58349.11	6412.67				
Trade Receivables Turnover Ratio	Net Sales	Average trade receivables	6.91	6.63	4.16	
2023-24	90660.12	13111.89				
2022-23	65741.89	9921.08				
Trade Payables Turnover Ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	3.46	3.92	-13.39	
2023-24	63610.76	18981.80				
2022-23	49282.83	12560.15				
Net Capital Turnover Ratio	Sales	Working capital (CA-CL)	19.29	15.28	20.79	
2023-24	90660.12	4700.90				
2022-23	65741.89	4303.52				
Net Profit Ratio	Net Profit	Sales	0.05	0.04	24.43	
2023-24	4450.15	90660.12				
2022-23	2427.58	65741.89				
Return on Capital Employed	Earnings before Interest and tax	Capital Employed	0.44	0.34	21.21	
2023-24	7682.11	17593.01				
2022-23	4528.40	13162.88				
Return on Investment	Dividend plus Interest	Investment	0.00	0.00	NA	
2023-24	0.00	503.79				
2022-23	0.00	503.79				

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence not applicable.

XIII

XIV

Corporate Social Responsibility (CSR)
Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

- Amount required to be spent by the company during the year
- Amount of expenditure incurred
- Shortfall at the end of the year
- Total of previous years shortfall
- Reason for shortfall

51.00

51.00

f. Nature of CSR activities

THROUGH SRI BRAHMIRISHI ASHRAM, SHRI SACHCHIDAY OSI, BE Kind, ROTARY FOUNDATION (INDIA),
Shree Marwari Databya Ausadhaya, Marwari Yuva Manch, ROTARY NOIDA RESEARCH AND Development.

- Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard
- Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately

For Talati & Talati LLP
Chartered Accountants
Firm Registration No. 119758W/W10057

CA ASHOK KUMAR JAIN
Partner
Membership No. 083748

Place : Delhi
Date : 02-09-2024
UDIN NO.:24083748KABZK3025



For and on behalf of the Board of Directors
EPACK POLYMERS PRIVATE LIMITED

Director
Sanjay Singhania
DIN - 01251342
D-144, Sector-47
Noida, Uttar Pradesh

Director
Bajrang Bhatia
DIN - 00125286
S-114, Sector-40
Noida, Uttar Pradesh



INDEPENDENT AUDITOR'S REPORT

To the Members of **EPACK POLYMERS PRIVATE LIMITED**

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Epack Polymers Pvt Limited ("the Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and the Group's share of profit / loss in its associates, which comprise the Consolidated Balance Sheet as at 31st March, 2024, and the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flow and the Consolidated Statement of Changes in Equity for the year ended on that date, and Notes to the Consolidated Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at 31st March, 2024, and its consolidated profit/loss, and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

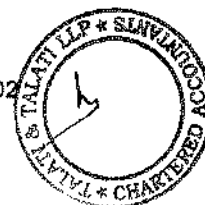
Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

C - 53, LGF, DEFENCE COLONY, NEW DELHI - 110 024.

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MUMBAI (022) 49796144 • AHMEDABAD (079) 2754 4571 / 72 / 74 • KOCHI (0484) 640 0102





If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance, and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the group company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

C - 53, LGF, DEFENCE COLONY, NEW DELHI - 110 024.

TEL. : (011) 35741918, www.talatiandtlati.com

Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236

MUMBAI (022) 49796144 • AHMEDABAD (079) 2754 4571 / 72 / 74 • KOCHI (0484) 640 0102



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company and its subsidiary companies which are incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the Standalone / Consolidated Financial Statements / financial information of the subsidiaries and associates, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statement.
 - b. In our opinion, proper books of account as required by law relating to preparation of aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books.

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

C - 53, LGF, DEFENCE COLONY, NEW DELHI - 110 024.

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- c. The consolidated Balance Sheet, the consolidated Statement of Profit and Loss, and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account of Consolidated Financial Statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors of the Company and its subsidiary companies and associates incorporated in India, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over consolidated financial reporting of the Company and its subsidiary companies and associates incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated financial statements disclose the impact of pending litigations on its financial position in its Consolidated Financial Statements – Refer Note 30 to the Consolidated Financial Statements.
- ii. The Company, its subsidiary companies and associates incorporated in India; do not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company, its subsidiary companies and associates incorporated in India.
- iv. a) The respective Managements of the Parent and its subsidiaries, and associates which are companies incorporated in India, whose financial statements have been audited under the Act have represented to us and to the other auditors of such subsidiaries and associates respectively that to the best of their knowledge and belief that, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent or any of such subsidiaries and associates to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent or any of such subsidiaries or associates s ("Ultimate Beneficiaries") provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- b) The respective Managements of the Parent and its subsidiaries, and associates which are companies incorporated in India, whose financial statements have been audited under the Act have represented to us and to the other auditors of such subsidiaries and associates respectively has represented to us and to the other auditors of such subsidiaries and associates that, to the best of its knowledge and belief,

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other than as disclosed in the notes to the accounts, no funds have been received by the Parent or any of such subsidiaries and associates from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent or any of such subsidiaries and associates shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement

- v. The Parent or any of such subsidiaries and associates have not declared or paid any dividend during the year.
- vi. The Parent or any of such subsidiaries and associates have used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Parent or any of such subsidiaries and associates as per the statutory requirements for record retention.



New Delhi
Dated: 05-09-2024

For TALATI & TALATI LLP
Chartered Accountants
(FRN: 110758W/W100377)
ASHOK KUMAR JAIN

Partner
(Membership No. 083748)
UDIN: 24083748BKACBN9562

(ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members Epack Polymers Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over consolidated financial statements of Epack Polymers Private Limited (hereinafter referred to as the "Parent") as of 31st March 2024 in conjunction with our audit of the consolidated financial statements of the Company and its subsidiary companies incorporated in India for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent, its subsidiary companies and its associate companies which are companies incorporated in India, is responsible for establishing and maintaining internal financial controls based on the internal control over consolidated financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Consolidated Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent, its subsidiary companies and its associate companies which are incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Parent, its subsidiary companies and its associate companies' internal financial controls system over financial reporting of the the Parent, its subsidiary companies and its associate companies

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, of the patent company, its subsidiaries and associates have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the patent company, its subsidiaries and associates considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

New Delhi

Dated: 05-09-2024



For TALATI & TALATI LLP
Chartered Accountants
(FRN: 110758W/W100377)

ASHOK KUMAR JAIN
Partner

(Membership No. 083748)

UDIN: 24083748BKACBN9562

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EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Consolidated Balance Sheet as at 31st March 2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
I EQUITY AND LIABILITIES			
1. Shareholder's Funds			
a. Share Capital	3 a	387.54	387.54
b. Reserves and Surplus	4	16829.95	12,374.60
c. Minority Interest		0.00	299.47
		17217.49	13,061.61
2. Share application money pending allotment			
3. Non-Current Liabilities			
a. Long-term borrowings	5	8042.70	7,556.11
b. Deferred tax liabilities (Net)	6	818.75	671.95
c. Long Term Provisions	7	271.08	197.33
d. Other Non Current Liabilities	8	1845.62	697.02
		10978.15	9,122.40
4. Current Liabilities			
a. Short-term borrowings	9	6488.48	4,539.69
b. Trade payables	10		
-Due to Micro, Small & Medium Enterprises		2531.99	6.01
-Due to Others		15763.70	12,482.98
c. Other current liabilities	11	6829.74	4,295.04
d. Short - term provisions	12	1517.56	984.85
		33131.47	22,308.57
		61327.12	44,492.58
II ASSETS			
1. Non-current assets			
a. Tangible Assets			
(i) Property, Plant & Equipments	13.1	23470.19	15,783.14
(ii) Capital Work in Progress	13.2	0.00	535.63
b. Non Current Investments	14	197.53	-
c. Long term loans and advances	15	61.45	1,417.46
d. Other Non Current Assets	16	1.38	35.64
		23730.54	17,771.87
2. Current Assets			
a. Inventories	17	13194.40	7,720.94
b. Trade Receivables	18	13538.07	12,685.70
c. Cash and Bank Balance	19	1569.20	1,402.12
d. Short Term Loans and Advances	20	4666.27	2,763.82
e. Other Current Assets	21	4238.76	1,492.21
f. Other Financial Assets	22	389.87	655.94
		37596.57	26,720.72
		61327.12	44,492.58
See accompanying notes forming part of the financial	1-47		

As per our report of even date attached.

For Talati & Talati LLP
Chartered Accountants

Firm Registration No. 110758/LLP * SLN/110037

CA ASHOK KUMAR JAIN
Partner

Membership No. 083748

Place : Delhi

Date : 05-09-2024

UDIN NO.: 240837488KACBN9562

For and on behalf of the Board of Directors of
EPACK POLYMERS PRIVATE LIMITEDSanjay Singhania
Director
Sanjay Singhania
DIN - 01291342
D-144, Sector-47
Noida, Uttar Pradesh

Bajrang Bothra

Director
Bajrang Bothra
DIN - 00129286
B-114, Sector-4D
Noida, Uttar Pradesh

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Consolidated Statement of Profit & Loss as at 31st March 2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I TOTAL INCOME				
a. Gross Revenue from Operations	23		90660.12	65,741.89
Net Revenue from Operations			90660.12	65,741.89
b. Other Income	24	0.16	147.33	348.25
			90807.45	66,090.14
II EXPENSES				
a. Cost of Materials Consumed	25	60.15	54531.16	41,951.35
b. Change in Inventories	26	(4.23)	(3,835.81)	(1,813.61)
c. Employee Benefit Expenses	27	7.18	6508.41	3,936.24
d. Finance Cost	28	1.87	1692.27	1,200.49
e. Depreciation and Amortization Expenses	13	1.25	1133.54	932.63
f. Other Expenses	29	27.33	24773.59	16,544.81
		93.54	84803.16	62,751.91
III Profit Before Share of Profit / (Loss) of Associates and		6.62	6004.28	3,338.23
Less: Share of Minority in Profit of Associate				(0.53)
Add: Share of Associate's Profit/(Loss)			(2.38)	
Profit Before Tax			6001.90	3,338.76
IV Tax Expense				
a. Current Tax		1.56	1416.86	801.24
b. Deferred Tax			146.80	91.87
c. Tax related to Previous years			0.00	11.51
		1.72	1563.66	904.63
V Profit/(Loss) After Tax		4.90	4438.24	2,434.13
VI Earning per equity share (in Rs.)				
a. Basic			114.52	62.81
b. Diluted			114.52	62.81

See accompanying notes forming part of the financial

1-47

As per our report of even date attached.

For Talati & Talati LLP
Chartered Accountants

Firm Registration No. 110758W/W100377

CA ASHOK KUMAR JAIN
Partner

Membership No. 083748

Place : Delhi

Date : 05-09-2024

UDIN NO. : 24083748BKACBN9562

For and on behalf of the Board of Directors of
EPACK POLYMERS PRIVATE LIMITED

Sanjay Singhania

Director
Sanjay Singhania
DIN - 01291342
D-144, Sector-47
Noida, Uttar Pradesh

Bajrang Bothra

Director
Bajrang Bothra
DIN - 00129286
B-114, Sector-40
Noida, Uttar Pradesh

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Consolidated Cash Flow Statement for the year ended as on 31st March, 2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
(A) Cash Flow from Operating Activities			
Net profit as per The Statement of Profit & Loss before Adjustment for:-		6001.90	3,338.23
Interest Income		(134.29)	(75.08)
Insurance claim Received			
Rent Income			
Provision for Gratuity		86.98	49.69
Provision for Leave		101.80	39.81
Provision for CSR		51.00	40.59
Foreign Exchange fluctuation		(6.96)	(1.17)
Liabilities Written off		(10.19)	(124.37)
Depreciation		1133.54	932.63
Profit on Sale of asset		0.00	(5.57)
Loss / Profit on Sale of asset		11.60	-
Expenses related with financing activities		1692.27	1,200.49
Loss of Fixed Asset by Fire			
Operating Profit Before Working Capital Changes		8927.66	5,393.26
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in trade receivable		(852.37)	(5,529.25)
(Increase)/Decrease in long term loans & advances		1390.27	(1,851.61)
(Increase)/Decrease in short term loans & advances		(1,843.81)	(904.08)
(Increase)/Decrease in stock in trade		(5,473.47)	(2,616.53)
(Increase)/Decrease in other current assets		(2,480.49)	(715.04)
Increase/(Decrease) in provisions		(957.91)	(369.81)
Increase/(Decrease) in current liabilities		2541.66	1,878.84
Increase/(Decrease) in trade payable		5816.89	4,464.92
Direct taxes paid		(58.64)	(248.00)
Gratuity paid		(41.87)	(19.40)
CSR paid		(51.00)	(40.59)
Leave Paid		(73.16)	(37.08)
Total		(2,083.89)	(5,987.64)
Cash Generated from (utilized in) Operating activities (A)		6843.77	(594.37)
(B) Cash flow from Investment Activities			
Rental Income			
Interest Income		134.29	76.08
Investment in Subsidiary company			
Sale of Fixed Assets		1396.39	25.90
Non Current Investment		(197.53)	
(Increase)/Decrease in short term loans & advances			
Purchase of fixed assets		(9,692.95)	(2,954.36)
Cash generate from (utilised in) Investing activities (B)		(8,359.81)	(2,852.38)
(C) Cash flow from Financing Activities			
Increase/(Decrease) in Short term borrowings		1948.79	1,723.18
Decrease in other equity		(282.36)	300.00
Increase/(Decrease) in Long term borrowings		1,708.95	3,311.51
Interest & other finance expenses paid		(1,692.27)	(1,200.49)
Cash generated from (utilised in) Financing activities (C)		1,683.11	4,134.19
Net Increase (Decrease) in Cash and cash equivalents (A+B+C)		167.08	587.44
Opening Cash & Cash Equivalents		1,402.12	714.68
Closing Cash & Cash Equivalents		1,569.20	1,402.12

As per our report of even date attached.

For Talati & Talati LLP

Chartered Accountants

Firm Registration No. 110758W/000274

CA ASHOK KUMAR JAIN

Partner

Membership No. 083743

Place : Delhi

Date : 05-09-2024

UDIN NO.: 24083748BKAC8N9562

For and on behalf of the Board of Directors of
EPACK POLYMERS PRIVATE LIMITED

Director

Sanjay Singhania

DIN - 01291342

D-144, Sector-47

Noida, Uttar Pradesh

Director

Bajrang Bothra

DIN - 00129186

B-114, Sector-40

Noida, Uttar Pradesh



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201305

CIN - U74999UP1999PTC116066

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

Note No. 1 : Corporate Information

Epac Polymers Private Limited ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The company is engaged in the business of manufacturing of Expandable Beads known as Thermocol and Prefabricated Housing Material.

Note No. 2 : Significant Accounting Policies

a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
4. Stores, Spares & Packing Materials : At Cost (FIFO Method)

c. Tangible Assets and Depreciation

Tangible assets are measured on cost basis except land. Land measured at revaluation model. Land is Leasehold for a period of 99 Years.

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects value added taxes (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, GST excluded from revenue. GST deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

CIN - U74999UP1999PTC116066

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

Income from Services

Income from Installation Service is recognised in the statement of profit and loss account when the project is completed. The Company collects GST tax on Installation on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "other income" in the statement of profit and loss.

Other Income

Other Income is recognized on accrual basis.

f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The Company has no further obligations beyond these contributions, and the risk of future benefits lies with the employee.

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. As per company policy earned leave and sick leave can be carried forward to the extent of 15 days. Hence liability for leave accrued at year end has been worked out on actual basis.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

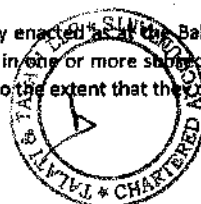
Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

j. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.

2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

l. Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the manufacture of thermocol and puf panels, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

n. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

o. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

p. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

q. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



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(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023																																																											
3 a	Share Capital																																																													
3.1	Authorized Share Capital 40,00,000 (Previous Year 40,00,000) Equity Shares of Rs. 10/- each.	400.00	400.00																																																											
		400.00	400.00																																																											
3.2	Issued , Subscribed & Fully Paid up Capital 38,75,400 (Previous Year 38,75,400) Equity Shares of Rs. 10/- each.	387.54	387.54																																																											
		387.54	387.54																																																											
3.3	Reconciliation Of Number of Shares Number Of Equity Shares as at the beginning of the Financial year Add :- Number of Shares Issued during the period Number Of Equity Shares as at the end of the financial Years	38,75,400 - 38,75,400	38,75,400 - 38,75,400																																																											
3.4	List of Shareholders holding more than 5% of Equity Shares of the company																																																													
	<table><tr><th rowspan="2">Name</th><th colspan="2">% of Shares</th><th colspan="2">Number of Shares</th></tr><tr><th>31.03.2024</th><th>31.03.2023</th><th>31.03.2024</th><th>31.03.2023</th></tr><tr><td>Bajrang Bothra</td><td>8.40%</td><td>8.40%</td><td>3,25,500</td><td>3,25,500</td></tr><tr><td>Leela Devi Bothra</td><td>6.60%</td><td>6.60%</td><td>2,55,950</td><td>2,55,950</td></tr><tr><td>Laxmi Pat Bothra</td><td>9.04%</td><td>9.04%</td><td>3,50,450</td><td>3,50,450</td></tr><tr><td>Suman Bothra</td><td>8.60%</td><td>8.60%</td><td>3,33,400</td><td>3,33,400</td></tr><tr><td>Nitin Bothra</td><td>6.19%</td><td>6.19%</td><td>2,40,000</td><td>2,40,000</td></tr><tr><td>Sanjay Singhania</td><td>9.99%</td><td>9.99%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Ajay DD Singhania</td><td>9.99%</td><td>9.99%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Pinky Ajay Singhania</td><td>9.99%</td><td>7.80%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Preity Singhania</td><td>9.99%</td><td>7.87%</td><td>3,87,500</td><td>3,87,500</td></tr><tr><td>Rajjat Bothra</td><td>9.99%</td><td>9.99%</td><td>3,87,400</td><td>3,87,400</td></tr></table>	Name	% of Shares		Number of Shares		31.03.2024	31.03.2023	31.03.2024	31.03.2023	Bajrang Bothra	8.40%	8.40%	3,25,500	3,25,500	Leela Devi Bothra	6.60%	6.60%	2,55,950	2,55,950	Laxmi Pat Bothra	9.04%	9.04%	3,50,450	3,50,450	Suman Bothra	8.60%	8.60%	3,33,400	3,33,400	Nitin Bothra	6.19%	6.19%	2,40,000	2,40,000	Sanjay Singhania	9.99%	9.99%	3,87,500	3,87,500	Ajay DD Singhania	9.99%	9.99%	3,87,500	3,87,500	Pinky Ajay Singhania	9.99%	7.80%	3,87,500	3,87,500	Preity Singhania	9.99%	7.87%	3,87,500	3,87,500	Rajjat Bothra	9.99%	9.99%	3,87,400	3,87,400		
Name	% of Shares		Number of Shares																																																											
	31.03.2024	31.03.2023	31.03.2024	31.03.2023																																																										
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Rajjat Bothra	9.99%	9.99%	3,87,400	3,87,400																																																										
3.5	Terms / Rights attached to Equity Shares The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.																																																													
3 b	Shares Held by Promoters																																																													
	<table><tr><th colspan="4">Current Reporting Period FY 2023-24</th><th colspan="3">Previous Reporting Period 2022-23</th></tr><tr><th>Promotor's Name</th><th>Number of shares</th><th>% of total shares</th><th>% Change during the year</th><th>Number of shares</th><th>% of total shares</th><th>% Change during the year</th></tr><tr><td>Sanjay Singhania</td><td>3,87,500</td><td>9.99%</td><td>-</td><td>3,87,500</td><td>9.99%</td><td>-</td></tr><tr><td>Ajay DD Singhania</td><td>3,87,500</td><td>9.99%</td><td>-</td><td>3,87,500</td><td>9.99%</td><td>-</td></tr><tr><td>Bajrang Bothra</td><td>3,25,500</td><td>8.40%</td><td>-</td><td>3,25,500</td><td>8.40%</td><td>-</td></tr><tr><td>Laxmi Pat Bothra</td><td>3,50,450</td><td>9.04%</td><td>-</td><td>3,50,450</td><td>9.04%</td><td>-</td></tr></table>	Current Reporting Period FY 2023-24				Previous Reporting Period 2022-23			Promotor's Name	Number of shares	% of total shares	% Change during the year	Number of shares	% of total shares	% Change during the year	Sanjay Singhania	3,87,500	9.99%	-	3,87,500	9.99%	-	Ajay DD Singhania	3,87,500	9.99%	-	3,87,500	9.99%	-	Bajrang Bothra	3,25,500	8.40%	-	3,25,500	8.40%	-	Laxmi Pat Bothra	3,50,450	9.04%	-	3,50,450	9.04%	-																			
Current Reporting Period FY 2023-24				Previous Reporting Period 2022-23																																																										
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Bajrang Bothra	3,25,500	8.40%	-	3,25,500	8.40%	-																																																								
Laxmi Pat Bothra	3,50,450	9.04%	-	3,50,450	9.04%	-																																																								
3 b	Statement of change in Equity																																																													
	<table><tr><th colspan="5">Current Reporting Period FY 2023-24</th></tr><tr><th>Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital due to prior period error</th><th>Related Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital during the current year</th><th>Balance at the end of the current reporting period</th></tr><tr><td>387.54</td><td>-</td><td>387.54</td><td>-</td><td>387.54</td></tr><tr><th colspan="5">Previous Reporting Period FY 2022-23</th></tr><tr><th>Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital due to prior period error</th><th>Related Balance at the beginning of the current reporting period</th><th>Changes in Equity Share Capital during the current year</th><th>Balance at the end of the current reporting period</th></tr><tr><td>387.54</td><td>-</td><td>387.54</td><td>-</td><td>387.54</td></tr></table>	Current Reporting Period FY 2023-24					Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period	387.54	-	387.54	-	387.54	Previous Reporting Period FY 2022-23					Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period	387.54	-	387.54	-	387.54																															
Current Reporting Period FY 2023-24																																																														
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period																																																										
387.54	-	387.54	-	387.54																																																										
Previous Reporting Period FY 2022-23																																																														
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387.54	-	387.54	-	387.54																																																										



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
4	Reserves & Surplus		
4.1	Revaluation Reserve		
	Opening balance		
	Add : Addition during the year		
	Less : Deduction during the year		
	Closing balance		
	Surplus (Statement of Profit & Loss)		
	Opening balance	12,374.60	9,940.47
	Less: Adjustment for Petrochem Opening Reserves & Surplus	17.32	
	Add: Associates share	(0.20)	
	Add : Profit During the Year	4,438.24	2,434.13
	Closing balance	16,829.95	12,374.60
	Total	16,829.95	12,374.60
	Minority Interest		
	Share capital (No. of Shares 30,00,000 @ Rs. 10 each)	-	300.00
	Minority share in profit and loss during	-	-
	Opening Balance	-	-
	Add: Minority share in profit (loss) during the year	-	(0.53)
	Closing balance	-	(0.53)
	Total	-	299.47
5	Long Term Borrowings		
	Secured Loan		
5.1	From Banks (Refer 5.1.1)	3,663.66	4,161.08
5.2	From Other Parties (Refer 5.2.1)	4,021.57	2,804.28
	Unsecured Loan	-	-
5.3	From Related Parties	357.47	590.75
	Total	8,042.70	7,556.11
5.4	Nature of Security		
	Bank Name	Primary & Secondary Security	Personal Guarantees
	HDFC BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future)	Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DO Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra
	YES BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) Second Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DO Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra
	Axis Bank	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) First Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DO Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra
	VEHICLE LOAN	Vehicle Loan is secured by way of Hypothecation of respective Vehicle	NA NA
5.3.1	Unsecured Loans from related parties include amounts due to :- (with reference to 5.3)		
	Drishika Singhania - Share Holder	0.19	0.37
	Avishi Singhania - Share Holder	82.58	100.12
	Anishka Singhania	49.49	49.48
	Anju Singhania - Share holder	92.30	72.84
	Madhu Agarwal	82.69	-
	Amit Singhania	50.22	61.95
	Total	357.47	284.75
6	Deferred Tax Liability (Net)		
6.1	Deferred Tax Liability on Account of Depreciation		
	Opening balance	740.71	634.73
	During the Year	170.81	105.98
	Closing balance (A)	911.52	740.71
6.2	Deferred Tax Asset on Account of Gratuity		
	Opening balance	39.98	32.36
	During the Year	11.36	7.62
	Closing balance (B)	51.34	39.98
6.3	Deferred Tax Asset on Account of Bonus		
	Opening balance	19.10	13.30



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Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
	During the Year	5.45	5.79
6.4	<u>Deferred Tax Asset on Account of Leave</u>		
	Closing balance (C)	24.54	19.10
	Opening balance	9.69	9.00
	During the Year	7.21	0.69
	Closing balance (D)	16.89	9.69
	Net (A - B - C - D)	818.75	671.95
7	<u>Long Term Provisions</u>		
	Provision for Employees Benefit (Gratuity)	203.96	158.85
	Provision for Employees Benefit (Leave)	67.12	38.48
	Total	271.08	197.33
	Based on the past experience, current maturity of Leave and Gratuity is not more than 10%.		
8	<u>Other Non Current Liabilities</u>		
	Rentension Service Contractors	1,845.62	697.02
	Total	1,845.62	697.02
9	<u>Short Term Borrowings</u>		
	<u>Secured (Repayable on Demand)</u>		
9.1	From Banks (Refer 9.1.1)	1,578.69	2,631.66
		1,578.69	2,631.66
	<u>Unsecured (Repayable on Demand)</u>		
9.2	From Related Parties (Refer 9.2.1)	2,245.38	0.05
		2,245.38	0.05
9.3	Current Maturities of Long Term Borrowings with Banks (Refer 5.1.1)	1,906.26	1,672.44
9.4	Current Maturities of Long Term Borrowings With Others (Refer 5.2.1)	758.15	235.55
		2,664.41	1,907.98
	Total	5,488.48	4,539.69
9.1.1	<u>Secured Loans from Banks include amounts due to :- (With reference to 9.1)</u>		
	HDFC Bank - Cash credit limit (Refer 9.1.1.A)	1,131.78	697.29
	YES Bank - Cash Credit limit (Refer 9.1.1.B)	3.67	937.39
	Axis Bank - Cash Credit limit (Refer 9.1.1.C)	1.32	663.10
	Indusind Bank- Cash Credit limit (Refer 9.1.1.D)	91.95	(0.03)
	CitiBank NA- Cash Credit limit (Refer 9.1.1.E)	267.53	241.68
	HDFC Commercial Card (Refer 9.1.1.F)	77.80	92.23
	Axis Commercial Card (Refer 9.1.1.G)	4.64	-
	Total	1,578.69	2,631.66
9.2.1	<u>Unsecured Loans from related parties include amounts due to :- (with reference to 9.2)</u>		
	Ajay DD Singhania - Share Holder (Repayable on demand)	1,152.99	-
	Sanjay Singhania - Share Holder (Repayable on demand)	1,092.39	-
	Pinky Ajay Singhania - Share Holder (Repayable on demand)	-	0.05
	Total	2,245.38	0.05



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
9.1.1.A	The cash credit limit from HDFC bank Ltd (Rate of interest 8.00% to 8.95%, limit - Rs. 28 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with other Banks. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.B	The cash credit limit from YES Bank Ltd (Rate of Interest at 0.20 % Spread over and above 12 month LCLR, limit - Rs. 73.64 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.C	The cash credit limit from Axis Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 4 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.D	The cash credit limit from Indusind Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 1 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.E	The cash credit limit from Citibank NA (Rate of interest base rate + 1.55 %, limit - Rs. 30 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.F	The HDFC Commercial Credit Card limit without interest. These are repayable on demand.		
9.1.1.G	The Axis Commercial Credit Card limit without interest. These are repayable on demand.		
10	Trade Payables		
10.1	Due to Micro, Small & Medium Enterprises (Refer 10.1.1)	2,531.99	6.01
10.2	Due to Others	-	-
	- With Related Parties (Refer 10.2.1)	1.96	-
	- With Others	15,761.74	12,482.98
	Total	18,295.69	12,488.99
10.2.1	Trade Payables include amounts due to :-		
	EAST INDIA AUTO TRADER PVT. LTD.	1.96	-
	Total	1.96	(0)
11	Other Current Liabilities		
11.1	Interest accrued but not due	22.20	0.71
11.2	Advance from Customers (Related Party)	304.71	-
11.2.1	Advance from customers (others)	4,917.84	2,727.70
11.3	Payable for Fixed Assets	-	-
	- With Related Parties	-	-
	- With Others	303.13	703.97
11.4	Duties & Taxes	498.83	395.42
11.5	Payable for Corporate social responsibility	-	-
11.6	Expenses Payable	-	-
	- to Related Parties (Refer 11.6.1)	33.89	21.20
	- to Others	612.77	377.11
11.7	Other Payables	136.36	68.93
	Total	6,829.74	4,295.04
11.2	Advance from Customers (Related Party)		
	DECENT SOFTTECH PRIVATE LIMITED Director Relative	304.71	-
11.6.1	Expenses Payable to related parties include amounts due to :- (with reference to 11.6)		
	Directors Remunerations	28.20	7.94
	Expenses Payable to Relative of directors	5.69	13.26
	Total	33.89	21.20



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
12	Short Term Provisions		
12.1	Provision for Income Tax (Net)	1,415.06	814.51
12.2	Provision others	102.50	170.34
	Total	1,517.56	984.85
14	Non Current Investments		
14.1	Investment in Equity Instruments (Unquoted, Trade and Valued at cost)	-	-
	<u>In Subsidiary</u>	-	-
	(12500 (P.Y. 12500) Equity Shares of Rs. 10/- each of Epack Prefab Solutions Pvt. Ltd.)	-	-
	<u>In Associated Companies</u>	-	-
	(2000000 (P.Y. 2000000) Equity Shares of Rs. 10/- each of Epack Petrochem Solutions Pvt. Ltd.)	-	-
	Share in Net Assets	193.00	-
	Add: Goodwill	7.00	-
	Add: Associates share during 2022-23	(0.09)	-
	Add: Share in Profit for the year	(2.38)	-
	Total	197.53	-
	Aggregate amount of Unquoted shares	197.53	-



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
15	Long Term Loans & Advances		
15.1	Capital Advances	61.45	1,417.46
	Total	61.45	1,417.46
16	Other non current assets		
16.1	Balances with Banks - In deposit A/c (Refer note 19.2)	1.38	31.93
16.2	Financial Assets - Security Deposits	-	3.71
	Total	1.38	35.64
17	Inventories (Refer Note No. 2 b for method of valuation)		
17.1	Raw Material	5,571.63	4,168.73
17.2	Work-in-Progress	6,590.19	2,778.68
17.3	Finished Goods	229.06	204.75
17.4	Packing Material	8.68	9.17
17.5	Stores & Spares	737.70	362.00
17.6	Consumables	57.15	197.60
	Total	13,194.40	7,720.94
18	Trade Receivables		
	Unsecured Considered good		
18.1	Overdue for more than 6 months		
	- With related Parties (Refer 18.3)	23.07	1.58
	- Others	2,687.78	1,855.17
18.2	Others	-	-
	- With related Parties (Refer 18.4)	1,889.01	2,348.21
	- Others	8,938.22	8,480.74
	Total	13,538.07	12,685.70
18.3	Overdue for more than 6 months - from related parties :-		
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	-	1.58
	East India Technologies Pvt. Ltd. - Common Director	23.07	-
	Total	23.07	1.58
18.4	Others - from related parties :-		
	M/s EPACK COMPONENTS PRIVATE LIMITED - Common Director	0.44	0.22
	M/s EPACK DURABLES PRIVATE LIMITED- Common Director	-	1,887.50
	M/s EPACK DURABLE LIMITED - Common Director	818.36	-
	M/s E-DURABLES PREFAB PRIVATE LIMITED- Common Director	-	0.10
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	-	3.72
	M/s EPACK Petrochem Solutions Pvt. Ltd. Common Director	150.00	-
	East India Technologies Private Limited - Common Director	-	1.98
	East India Technologies Pvt. Ltd. - Common Director	920.20	454.69
	Total	1,889.01	2,348.21
19	Cash and Bank Balance		
19.1	Cash and Cash Equivalents		
	Cash on hand	62.59	26.51
	Balances with Banks - In Current A/c	95.67	136.39
	Balances with Banks - In Over Draft A/c	-	70.07
	Sub Total (A)	158.26	232.96
19.2	Other Bank Balances		
	Balances with Banks - In deposits A/c	1,412.32	1,170.53
	Amounts disclosed under Non Current Assets	(1.38)	(1.38)
	Sub Total (B)	1,410.94	1,169.15
	Total (A + B)	1,569.20	1,402.12
20	Short term Loan & Advances		
20.1	Advances Recoverable in cash or kind		
	-- to related parties (Refer 20.1.1)	402.40	9.57
	-- to Employees	165.19	152.50
	-- to Others	101.43	-
20.2	Balance with Revenue Authorities	3,723.11	2,357.99
20.3	Prepaid Expenses	273.15	243.76
	Total	4,666.27	2,763.82
20.1.1	Advances recoverable from related parties include amounts due from :- (With reference to 20.1)		
	Sanjay Singhania	-	6.52
	Laxmi Pat Bothra	-	2.23
	Ajay DD Singhania	-	0.83
	Pinky Ajay Singhania (Relative of directors)	1.54	-
	Epack Petrochem Solutions Pvt. Ltd.	400.86	-
	Total	402.40	9.57



EPAK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
21	Other Current Assets		
21.1	Advance to Suppliers	4,173.35	1,440.65
21.2	With Related Parties (refer note no. 21.2.1)	8.71	51.12
21.3	Advances Recoverable	0.09	0.44
21.4	Insurance Claim Receivable	56.61	-
	Total	4,238.76	1,492.21
21.2.1	Advances recoverable from related parties include amounts due from :- (With reference to 21.2)		
	Directors	8.22	45.36
	Relative of directors	-	4.18
	Entities over which Company, or key management personnel or their relatives, exercise significant influence	0.49	-
	Private Limited companies in which director is a director	-	1.58
	Total	8.71	51.12
22	Other Financial Assets		
22.1	Financial assets- Securities with related party (Refer 22.1.1)	200.00	500.00
	Financial assets- Securities Other	189.87	155.94
	Total	389.87	655.94
22.1.1	Security Deposits include amounts given to :- (With reference to 22.1)		
	Relative of directors	200.00	500.00
	100% Subsidiary Private Limited companies	-	-
	Total	200.00	500.00



Note No.5.1.1

Secured Loans from Banks include amounts due to :- (with reference to 5.1)

Name of Lender	Rate of Interest	As at 31st March, 2024			As at 31st March, 2023		
		Long Term	Current Maturity	Total	Long Term	Current Maturity	Total
HDFC Bank	Rate of Interest - 7.00 % to 8.50%	550.00	525.47	1,075.47	1,075.47	550.57	1,626.04
YES Bank,	Rate of Interest - One Year MCLR + .45%	2,111.11	446.94	2,558.06	58.06	69.67	127.72
Axis Bank	Rate of Interest - 7.85%	860.88	814.71	1,675.59	1,675.59	814.71	2,490.29
HDFC Bank Vehicle Loan	Rate of Interest 7.35% to 9%	140.02	94.96	234.98	246.78	98.85	345.64
Bank of Baroda	Rate of Interest 7.10%	0.00	24.17	25.82	24.99	22.32	47.31
Total (A)		3,662.02	1,906.26	5,568.92	3,080.89	1,556.11	4,637.00
Note No.5.2.1							
Secured Loans from Banks include amounts due to :- (with reference to 5.2)							
Bajaj Finance Limited	Rate of Interest 9.45%	4,021.57	758.15	4,779.72	2,804.28	235.55	3,039.82
Total (B)		4,021.57	758.15	4,779.72	2,804.28	235.55	3,039.82
Total (A)+(B)		7,683.59	2,664.41	10,349.63	5,885.16	1,791.66	7,676.82



E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999DL1999PTC098374

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201305

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 13: Property, Plant & Equipments

Unless otherwise stated, all monetary figures are stated in Lacs

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	As on 01.04.2023	Addition during the year	Deduction/ Adjustment during the year	As on 31.03.2024	As on 01.04.2023	Addition during the year	Deduction/ Adjustment during the year	As on 31.03.2024	As on 31.03.2023
E-pack Polymers Private Limited									
13.1 Tangible Assets									
a. Building	1,833.93	2,304.89	-	6,134.86	928.31	137.81	-	1,966.17	5,066.85
b. Computer & Data Processing units	383.47	116.93	-	300.40	323.53	59.83	-	192.84	208.49
c. Intangible Asset	134.65	58.16	-	242.80	117.49	3.11	-	120.00	172.20
d. Furniture & Fittings	377.83	34.20	-	542.30	96.59	9.38	-	305.57	36.73
e. Land	3,305.11	1,376.79	-	4,679.89	-	-	-	4,679.89	2,303.11
f. Motor Vehicles	935.51	85.58	76.33	928.77	352.28	91.71	43.45	400.05	538.72
g. Office Equipments	151.74	41.08	-	173.34	74.77	26.29	-	91.06	82.58
h. Plant & Machinery	12,795.79	5,687.03	-	18,467.80	4,965.06	815.83	-	5,810.99	12,676.81
Total	21,473.96	9,692.95	76.35	31,095.37	6,086.69	1,133.54	43.45	7,786.73	14,777.04
(Previous Year)	18,479.13	2,074.21	79.69	21,473.64	5,824.72	532.28	60.36	6,694.42	14,777.04
13.2 Capital Work in Progress	206.66	-	206.66	-	-	-	-	-	206.66
Total	206.66	-	206.66	-	-	-	-	-	206.66
(Previous Year)	-	206.66	-	206.66	-	-	-	-	-
E-pack Polymers									
a. Leasehold	829.14	-	829.14	-	-	-	-	-	829.14
b. Computers	0.61	-	0.61	-	0.04	-	0.04	-	0.55
c. Vehicles	6.89	-	6.89	-	0.21	-	0.21	-	6.68
d. Furniture & Fittings	3.20	-	3.20	-	0.12	-	0.12	-	3.08
Total	839.83	-	839.83	-	0.37	-	0.37	-	839.83
(Previous Year)	433.34	406.49	-	839.83	-	0.37	-	0.37	433.34
Capital work in progress	328.97	-	328.97	-	-	-	-	-	328.97
Previous year	61.58	266.99	-	328.57	-	-	-	-	61.58
E-pack Prefab									
Land	202.06	-	-	202.06	35.42	-	-	35.42	166.65
Previous year	202.06	-	-	202.06	35.42	-	-	35.42	166.65
Total	23,051.18	9,692.95	1,451.81	31,392.33	6,739.41	1,133.54	43.82	7,822.16	14,318.77
(Previous Year)	21,176.51	7,354.36	79.69	28,611.58	5,809.14	582.63	60.96	6,732.41	14,348.73

For Talab & Talab LLP

Chartered Accountants

Firm Registration No. 110729/2019 (Delhi)

CA ASHOK KUMAR JAIN

Partner

Membership No. 651246

Place: Delhi

Date: 05/09/2024

UDIN NO.: 24081748BKCABN 96 67



For and on behalf of the member of directors

E-PACK POLYMERS PRIVATE LIMITED

Sanjay Singhania
Director
UDIN - 01291542
B-144, Sector 47
Noida, Uttar Pradesh

Bayan
Director
Bajrang Bhatia
UDIN - 00129286
B-114, Sector 40
Noida, Uttar Pradesh



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
23	Revenue from Operations		
23.1	Sale of Products/Services	90,660.12	65,741.89
23.2	Other Operating Revenue	-	-
	Total	90,660.12	65,741.89
Note :	Sale of Products/Services Comprise of		
	<u>Manufactured Goods</u>		
	i.) Thermocol	16,703.00	18,124.79
	ii.) Puf Panels	73,957.12	47,617.11
	Total	90,660.12	65,741.89
24	Other Income		
24.1	Interest Income	134.29	76.08
24.2	Profit on Sale of Fixed Assets	-	6.57
24.3	Liabilities no longer required	10.19	124.37
24.4	Electricity Duty Refund	-	119.95
24.5	EPF Under PMRPY	0.49	20.12
24.6	Foreign Exchange Fluctuation	6.96	1.17
	Total	151.92	348.25
25	Cost of Materials Consumed		
	Opening Stock	4,168.73	3,586.14
	Add : Purchases	55,934.05	42,533.95
	Less : Closing	5,571.63	4,168.73
	Cost of Materials Consumed	54,531.16	41,951.35
26	Changes in Inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	229.06	204.75
	ii.) Work in progress	6,590.19	2,778.68
	Sub Total (A)	6,819.24	2,983.44
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	204.75	228.08
	ii.) Work in progress	2,778.68	941.75
	Sub Total (B)	2,983.44	1,169.82
	Net Increase / (Decrease) (A - B)	3,835.81	1,813.61



EPACK POLYMERS PRIVATE LIMITED

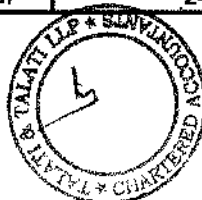
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
27	Employee Benefit Expenses		
27.1	Salary & Wages	5,440.88	3,299.45
27.2	Director's Salary	326.40	239.29
27.3	Staff welfare Expenses	257.89	133.37
27.4	Contribution to Various Funds	483.24	264.13
	Total	6,508.41	3,936.24
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	55.63	29.82
	ii.) Gratuity	86.98	49.69
	iii.) Provident fund	340.62	184.62
	Total	483.24	264.13
28	Finance Costs		
28.1	Interest Expense	1,536.51	1,091.61
28.2	Bank Charges	155.76	107.47
28.3	Other Borrowing Costs	-	1.42
	Total	1,692.27	1,200.49
29	Other Expenses		
29.1	Consumption of Packing Material	262.79	297.22
29.2	Consumption of Stores & Spares	4,127.64	2,554.84
29.3	Power & Fuel Expenses	3,368.60	3,977.61
29.4	Rent Paid	286.36	290.20
29.5	Repair & Maintenance - Building	188.17	191.20
29.6	Repair & Maintenance - Plant & Machinery	293.76	183.23
29.7	Repair & Maintenance - Others	9.72	7.84
29.8	Rates & Taxes	0.47	0.28
29.9	Insurance	98.44	88.09
29.10	Freight & Cartage	3,437.03	1,988.71
29.11	Service Charges	9,127.23	4,757.57
29.12	Payment to Auditor - as Auditor	13.74	16.08
29.13	Corporate Social responsibility Expenses	51.00	40.59
29.14	Travelling & Conveyance	340.65	206.80
29.15	Bad Debts	35.67	40.38
29.16	Loss on Sale of Asset	11.60	-
29.17	Job Work	1,583.36	799.02
29.18	Rejection & Breakage	18.61	36.37
29.19	Consultancy Charges	403.25	335.28
29.20	Miscellaneous Expenses	1,115.50	733.46
	Total	24,773.59	16,544.81



EPACK POLYMERS PRIVATE LIMITED				
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED				
CIN - U74999UP1999PTC116066				
Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306				
Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024				
(Unless otherwise stated, all monetary figures are stated in Lacs and where are presented in absolute numbers)				
30	Contingent Liabilities (Not provided for)		As at March, 2024	As at March, 2023
30.1	Demand raised by Sales Tax department J&K on account of entry tax. The company has however deposited the demanded amount and recognized as recoverable asset on the ground that no such amount was actually payable.		20.68	20.68
30.2	Bank Guarantee Issued by	CITI BANK/NA	945.92	756.00
		HDFC Bank	906.48	641.00
		INDUSIND BANK	1,080.88	23.00
		YES BANK	2,748.19	2,263.00
		AXIS BANK	1,616.83	1,117.00
		IDFC Bank	3,239.56	1,054.00
30.3	Estimated amount of contracts remaining to be executed on capital account and not provided for.			500.00
30.4	Demand raised by Income Tax Department on account of short deduction / payment of TDS & Interest thereon for the FY 23-24		18.21	
30.5	The demand raised by Income tax department for FY 2016-17. The reason of demand was tax calculation by department on oversight of income. Tax demand amount is Rs. 53.71 lacs and interest amount is Rs. 13.48 lacs/. Appeal Has been filed with ITAT. In the opinion of the management there will be no liability/demand finally.		67.14	29.00
30.6	The demand raised by Income tax department for FY 2016-17. The reason of demand was penalty levied by Income Tax department. Appeal has been filed with CIT. In the opinion of the management there will be no liability/demand finally.		13.94	
30.7	The demand raised by Income tax department for FY 2021-22. The reason of demand was tax calculation by department on oversight of income. Tax demand amount is Rs. 51.76 lacs and interest amount is Rs. 1.04/- lacs. Appeal has been filed with CIT. In the opinion of the management there will be no liability/demand finally.		52.79	
31.1	The Company has filed a case on Frontier Sales Corporation under sec. 406 & 420 in Gautambudh Nagar District Court. Amount involve is Rs.125.91/- lacs.			
31.2	The Company has filed a case on JBF Chemical Ltd. in NCLT. Amount involve is Rs. 21.93/- lacs.			
32	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.			
33	Related Party Disclosure			
33.1	Details of Related Parties			
	Name of Related Party		Nature of relationship	
	Entities over which Company, or key management personnel or their relatives, exercise significant influence:			
a.	Epac Component Private Limited (Formerly Known as E-Durables)		Group Company	
b.	Ennov Techno Tools Private Limited		Group Company	
c.	EPACK Durable Limited (formerly known as EPACK Durable Solutions Private Limited)		Group Company	
e.	East India Technologies Private Limited		Group Company	
g.	East India Auto Traders Private Limited		Related Party	
h.	Decent Softtech Private Limited		Related Party	
i.	Mool Chand Estates Private Limited		Related Party	
	Key Managerial Personnel:			
a.	Mr. Sanjay Singhania		Director	
b.	Mr. Ajay DD Singhania		Director	
c.	Mr. Leenal Pat Bothra		Director	
d.	Mr. Sajrang Bothra		Director	
e.	Mr. Devki Nandan Pareek		Director	
f.	Mr. Pradeep Pradhan		Director	
g.	Mr. Nikhil Bothra		Director	
	Relative of Key Managerial Personnel:			
a.	Mrs. Preity Singhania		Relative of Director	
b.	Mrs. Pinky Ajay Singhania		Relative of Director	
c.	Mrs. Leela Davi Bothra		Relative of Director	
d.	Mrs. Suman Bothra		Relative of Director	
e.	Mr. Amit Singhania		Relative of Director	
f.	Ms. Divisha Singhania		Relative of Director	
g.	Ms. Drishika Singhania		Relative of Director	
h.	Ms. Avishi Singhania		Relative of Director	
i.	Mrs. Anju Singhania		Relative of Director	
j.	Ms. Anishka Singhania		Relative of Director	
k.	Mrs. Madhu Agarwal		Relative of Director	
	Note : Related Parties have been identified by the management			



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

33.2

The company has entered into transactions with the following related parties

a. Epack Component Private Limited (Formerly Known as E-Durables)

(Amount in Rs.)

Nature of Transactions	2023-24	2022-23
Sale of goods/Service	1.24	1.22
Purchase of goods	-	-
Balance outstanding as on	31-03-2024	31-03-2023
Trade Receivable	0.44	0.32

b. Ennov Techno Tools Pvt. Ltd.

Nature of Transactions	2023-24	2022-23
Expenses Paid on behalf of Company	1.15	1.24
Balance outstanding as on	31-03-2024	31-03-2023
Advance Receivable	-	0.80
Trade Receivable	-	5.30

d. EPACK Durable Limited (formerly known as EPACK Durable Solutions Private Limited)

Nature of Transactions	2023-24	2022-23
Sale of goods/ Service	4,587.29	7,752.21
Purchase of goods	10.48	35.00
Rent Paid	19.86	19.05
Balance outstanding as on	31-03-2024	31-03-2023
Trade Receivable	818.35	1,887.50

e. East India Technologies Pvt. Ltd.

Nature of Transactions	2023-24	2022-23
Purchase of Goods	874.06	2,136.15
Sale of Goods	2,973.72	1,054.30
TDS Receivable	5.06	-
Reimbursement of expenses	11.04	-
Balance outstanding as on	31-03-2024	31-03-2023
Trade Receivable	943.27	456.67

g. Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)

Nature of Transactions	2023-24	2022-23
Advance given against supplies	1,351.86	1,019.86
Sale of Goods/Services	1,410.12	-
Advance received against GIDC Plant Construction Order	-	400.00
Advance (Reimbursement) Received Back	-	9.31
Advance refunded	961.00	1,514.98
Purchase of shares	-	190.00
Balance outstanding as on	31-03-2024	31-03-2023
Amount Payable	-	400.00
Amount Recoverable	400.88	-
Investment in shares	197.53	200.00
Trade Receivable	150.00	-

f. East India Auto Trader Pvt Ltd

Nature of Transactions	2023-24	2022-23
Purchase of Goods/Service	7.56	-
Balance outstanding as on	31-03-2024	31-03-2023
Trade Payable	1.96	-

g. Decent Softech Private Limited

Nature of Transactions	2023-24	2022-23
Sale of Goods/Service	1,441.85	-
Reimbursement of Exp. paid	71.19	-
Balance outstanding as on	31-03-2024	31-03-2023
Advance from Customer (For Sale)	304.71	-

h. Mool Chand Eatables Pvt. Ltd.

Nature of Transactions	2023-24	2022-23
Purchase of Goods/Service	9.20	-
Balance outstanding as on	31-03-2024	31-03-2023
Advance to Suppliers	0.49	-



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

i. Mr. Sanjay Singhania

Nature of Transactions	2023-24	2022-23
Salary	87.12	87.12
TDS deducted on Salary	27.58	27.58
Advance Given	-	6.52
Loan Received	1,475.00	91.00
Loan given back	382.61	100.66
Interest Paid	13.53	0.49
TDS deducted on Loan Received	1.50	0.05
Interest Credited	15.03	0.54

Balance outstanding as on	31-03-2024	31-03-2023
Salary Payable	4.96	3.64
Loan Payable	1,092.39	-
Advance Receivable	5.55	51.88

j. Mr. Ajay DD Singhania

Nature of Transactions	2023-24	2022-23
Salary	6.00	6.00
TDS deducted	0.24	0.24
Loan Received	1,425.09	35.00
Loan repaid	272.01	60.15
Interest Paid	19.43	1.56
Interest Credited	14.92	1.73
TDS deducted on Loan	1.49	0.17

Balance outstanding as on	31-03-2024	31-03-2023
Salary Payable	0.48	0.48
Advance Receivable	-	0.83
Loan Payable	1,152.99	-

k. Mr. Laxmi Pat Bothra

Nature of Transactions	2023-24	2022-23
Salary	50.00	50.34
TDS deducted on Salary	21.90	17.76
Rent Paid	12.00	27.00
TDS deducted on Rent Paid	1.20	2.70
Loan Received	-	-
Security Refund	75.00	-

Balance outstanding as on	31-03-2024	31-03-2023
Rent Outstanding	0.90	2.03
Security deposit recoverable	50.00	125.00
Salary Payable	3.09	1.80
Loan Payable	-	-
Advances Receivable	-	2.23

l. Mr. Bajrang Bothra

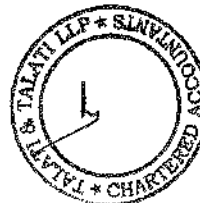
Nature of Transactions	31-03-2024	31-03-2023
Salary	120.00	95.88
Loan Received	-	-
TDS deducted	47.40	38.08

Balance outstanding as on	31-03-2024	31-03-2023
Advance /Reimbursement of Expenses Receivable	-	-
Loan Received	-	-
Salary Payable	5.80	-

m. Mrs. Preity Singhania

Nature of Transactions	2023-24	2022-23
Rent Paid	12.00	27.00
TDS deducted	1.20	2.70
Security Refund	75.00	-
Loan Received	-	25.00
Loan Repaid	-	110.52
Interest Paid	-	4.09
Interest Credited	-	4.55
TDS deducted	-	0.45

Balance outstanding as on	31-03-2024	31-03-2023
Expenses Payable (Rent)	0.23	2.03
Security deposit recoverable	50.00	125.00
Loan Payable	-	-



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n. Mrs. Pinky Ajay Singhania		
Nature of Transactions	2023-24	2022-23
Rent Paid	12.00	27.00
TDS deducted	1.20	2.70
Loan Received	-	58.65
Loan Repaid	-	131.09
Interest Paid	-	3.20
Reimbursement received	70.00	-
Reimbursement paid	71.59	-
Security Refund	75.00	-
Interest Credited	-	8.55
TDS deducted	-	0.36
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	-	-
Advance Receivable	1.54	0.05
Security deposit recoverable	50.00	125.00
Expenses Payable (Rent)	-	2.03
o. Mr. Nikhil Bothra		
Nature of Transactions	2023-24	2022-23
Consultancy expenses	-	46.65
Salary	79.92	-
TDS deducted	25.11	4.67
Reimbursement of expenses	48.22	-
Balance outstanding as on	31-03-2024	31-03-2023
Advance Receivable	2.87	4.18
Expenses Payable (Consultancy Charges)	-	2.87
Salary Payable	12.97	-
p. Mr. Amit Singhania		
Nature of Transactions	2023-24	2022-23
Loan Received	-	-
Loan Repaid	11.73	9.17
Interest Paid	4.21	4.90
Interest Credited	4.67	5.45
TDS deducted	0.47	0.54
Balance outstanding as on	31-03-2024	31-03-2023
Loan Payable	50.22	61.95
q. Ms. Divisha Singhania		
Nature of Transactions	2023-24	2022-23
Loan Received	-	-
Loan Repaid	-	40.24
Interest Paid	-	2.04
Interest Credited	-	2.26
TDS deducted	-	0.23
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	-	-
r. Ms. Drishika Singhania		
Nature of Transactions	2023-24	2022-23
Loan Received	40.00	-
Loan Repaid	40.37	124.76
Interest Paid	0.61	7.80
Interest credited	0.89	9.06
TDS deducted	0.09	0.91
Consultancy Charges	18.44	-
TDS deducted	1.64	-
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	0.19	0.37
s. Ms. Avishi Singhania		
Nature of Transactions	2023-24	2022-23
Loan Received	27.50	-
Loan Repaid	45.00	120.73
Interest Paid	7.40	17.15
Interest Credited	8.22	14.71
TDS deducted	0.82	1.47
Balance outstanding as on	31-03-2024	31-03-2023
Loan payable	82.58	100.12



EPACK POLYMERS PRIVATE LIMITED

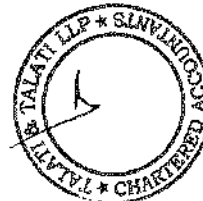
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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

t. Mrs. Leela Devi Bothra			
Nature of Transactions		2023-24	2022-23
Rent Paid		12.00	27.00
TDS deducted		1.20	2.70
Security Refund		75.00	-
Balance outstanding as on		31-03-2024	31-03-2023
Security deposit recoverable		50.00	125.00
Expenses Payable (Rent)		-	2.03
u. Mrs. Suman Bothra			
Nature of Transactions		2023-24	2022-23
Consultancy Fees		60.00	47.92
TDS deducted		6.00	4.79
Balance outstanding as on		31-03-2024	31-03-2023
Expenses Payable (Consultancy Charges)		5.40	4.31
v. Mrs. Anju Singhania			
Nature of Transactions		2023-24	2022-23
Loan Received		20.00	-
Loan repaid		-	6.65
Interest paid		5.72	5.60
Interest Credited		5.75	6.22
TDS deducted		0.58	0.62
Balance outstanding as on		31-03-2024	31-03-2023
Loan payable		92.30	72.84
w. Ms. Anishke Singhania			
Nature of Transactions		2023-24	2022-23
Interest Paid		3.52	3.25
Interest Credited		3.92	3.91
TDS deducted		0.39	0.39
Balance outstanding as on		31-03-2024	31-03-2023
Loan payable		49.49	49.48
x. Mrs. Medhu Agerwal			
Nature of Transactions		2023-24	2022-23
Loan Received		85.00	-
Loan Repaid		3.00	-
Interest Credited		0.77	-
TDS deducted		0.08	-
Balance outstanding as on		31-03-2024	31-03-2023
Loan payable		82.69	-
34	Additional Information		
	Particulars	For the year ended on	
		31 st March, 2024	31 st March, 2023
34.1	Value of Imports on C.I.F basis	-	-
34.2	Expenditure in Foreign Exchange	-	-
34.3	Earnings in Foreign Currency	-	-
34.4	Dividend Remitted in Foreign Currency	-	-
	Total	-	-
35	Details of consumption of Items		
		(Amount in Rs.)	
	Particulars	% of Total Consumption	
		2023-24	2022-23
		For the year ended on	
		31 st March, 2024	31 st March, 2023
35.1	Raw Materials		
	a. Imported	0.00%	0.00%
	b. Indigenous	100.00%	100.00%
	Total	100%	100%
35.2	Components		
	a. Imported	0.00%	0.00%
	b. Indigenous	0.00%	0.00%
	Total	0%	0%
35.3	Spares & Consumables		
	a. Imported	0.00%	0.00%
	b. Indigenous	100.00%	100.00%
	Total	100%	100%



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36 Except one Director Mr. Bajrang Bohra, No employee is in receipt of remuneration exceeding in aggregate of Rs. 102.00 lacs if employed throughout the year or Rs. 8.50 lacs per month if employed for a part of the year.

37 Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share.

Particulars	As at	As at
	31 st March, 2024	31 st March, 2023
a. Face Value Per Share (in Rs.)	10	10
b. Net Profit/(Loss) after tax	4,438.24	2,434.13
c. Weighted average number of Equity Share	38,75,400	38,75,400
d. Basic and Diluted Earnings per share (in Rs.)	114.52	62.81

38 The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.

39 Segment Reporting

The Company has identified business segments as its primary segment. Business segments are primarily Thermocol and Puf Panel. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.

For the year ended on 31/03/2024

Particulars	Thermocol	Puf Panel	Other	Total
Revenue	16,703.00	73,957.12	-	90,660.12
Inter segment revenue	-	-	-	-
	16,703.00	73,957.12	-	90,660.12
Expenses	16,238.56	68,578.82	(14.22)	84,803.16
Segment Result	464.43	5,378.30	14.22	5,856.95
Operating Income	464.43	5,378.30	14.22	5,856.95
Other Income	5.17	142.16	-	147.33
Add share of associates profit	-	-	-	(2.39)
Profit Before Taxes	-	-	-	6,091.99
Tax Expenses	-	-	-	1,563.66
Net Profit for the year	-	-	-	4,438.24

For the year ended on 31/03/2023

Particulars	Thermocol	Puf Panel	Other	Total
Revenue	18124.79	47,617.11	-	65,741.89
Inter segment revenue	-	-	-	-
	18124.79	47,617.11	-	65,741.89
Expenses	17732.62	45,028.63	(9.34)	62,751.91
Segment Result	392.17	2,588.48	9.34	2,989.98
Operating Income	392.17	2,588.48	9.34	2,989.98
Other Income	155.36	192.45	0.44	348.25
Profit Before Associate share and Taxes	-	-	-	3,338.23
Less Associates share	-	-	-	(0.53)
Tax Expenses	-	-	-	904.63
Net Profit for the year	-	-	-	2,434.13

39.2 Enterprises consolidated**For the year ended on 31/03/2024**

S. No	Name of Enterprises		Country of Incorporation	Proportion of ownership interest
1	Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)	Associate	India	40%
2	Epack Prefab Solutions Private Limited (Formerly known as Raksha Tinplate Pvt. Ltd.)	Subsidiary	India	100%

39.3 Additional information, as required under Schedule III of the Companies Act, 2013 of Enterprises consolidated as subsidiary, associates/ Joint ventures

Name of enterprises	% of Consolidated Net Assets	Net assets (total assets- total liabilities)	% of Consolidated profit/(loss)	Share of profit/ loss
Parent Company				
Epack Polymers Pvt. Ltd.	101.02%	17,392.90	99.82%	4,430.13
Subsidiary				
Epack Prefab Solutions Private Limited (Subsidiary Company)	-2.17%	(372.93)	0.24%	10.49
Associates ((Investment as per equity method)				
Epack Petrochem Solutions Pvt. Ltd. (Associate company)	1.15%	197.53	-0.05%	(2.38)

For the year ended on 31/03/2023

S. No	Name of Enterprises		Country of Incorporation	Proportion of ownership interest
1	Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)	Associate	India	40%
2	Epack Prefab Solutions Private Limited (Formerly known as Raksha Tinplate Pvt. Ltd.)	Subsidiary	India	100%



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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

46 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For Talati & Talati LLP

Chartered Accountants

Firm Registration No. 110785W/W100877

CA ASHOK KUMAR JAIN

Partner

Membership No. 083748

Place : Delhi

Date : 05-09-2024

UDIN NO. : 24083748BKACB956Z

For and on behalf of the Board of Directors of
EPACK POLYMERS PRIVATE LIMITED

Director

Sanjay Singhania

B-04 - 01291342

D-144, Sector-47

Noida, Uttar Pradesh

Director

Bajrang Bothra

DIN - 00129286

B-116, Sector-40

Noida, Uttar Pradesh

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Notes Forming Part of the Consolidated Financial Statements as at 31-03-2024

(Unless otherwise stated, all monetary figures are stated in Lacs and share are presented in absolute numbers)

Note No 47 - Additional Details

47.1 TRADE PAYABLES

Particulars	As at 31.03.2024				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME Manufacturer	628.85	1.20	-	-	625
MSME Service	418.25	-	-	-	413
MSME Trader	1,496.74	1.60	0.21	-	1,494
Others	15,449.08	233.95	27.89	32.83	15,764
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	17,979.01	239.25	28.10	32.83	18,298.09

Particulars	As at 31.03.2023				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	5.89	0.21	-	-	5.01
Others	12,344.80	87.25	24.50	26.43	12,482.98
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	12,350.69	87.46	24.50	26.43	12,488.99

47.2 TRADE RECEIVABLES

Particulars	As at 31.03.2024				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months-1 Year	1-1 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables-Considered Goods	10,827.22	1,172.83	1,044.34	314.85	53.12
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	125.91
Others	-	-	-	-	-
Total	10,827.22	1,172.83	1,044.34	314.85	179.03

Particulars	As at 31.03.2023				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables-Considered Goods	10,317.52	1,466.96	641.48	100.43	33.40
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	125.91
Others	-	-	-	-	-
Total	10,317.52	1,466.96	641.48	100.43	159.31

47.3 where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:

(a) repayable on demand or

NIL

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the	Percentage to the total Loans
Promoters		
Directors		
KMPs		
Related Parties/100% Subsidiary Private Limited companies	0.00	0%



47.4 Other notes

- I The company does not hold any immovable property of which Title not held in name of the Company.
- II The Company has not revalued its Property, Plant and Equipment during the year.
- III The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
(a) repayable on demand or
(b) without specifying any terms or period of repayment

IV The company have Capital Work In Progress (CWIP) of Nil as on 31st March 2024, Previous Year Rs. 595.63/- lacs.

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP ageing schedule (As at 31st March 2024)

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					
Total					

CWIP ageing schedule (As at 31st March 2023)

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	473.65	81.98	-	-	555.63
Projects temporarily suspended					
Total	473.65	81.98	-	-	555.63

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

- V The Company does not hold any Intangible assets under development as on 31st March 2024.
- VI The Company does not have any Benami Property as on 31st March 2024.
- VII The Company has taken borrowings from banks or financial institutions on the basis of current assets.
(a) Monthly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except Creditors.
(b) Monthly returns or statements include Creditors only for material and creditors for service is not considered while as per books all creditors are taken.
- VIII The company has not defaulted in repayment of loan.
- IX The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- X There is no pending charges or satisfaction to be registered with Registrar of Companies beyond the statutory period.
- XI The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017



Ratios							
Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason for Variation	
Current Ratio	Current Assets	Current Liabilities	1.13	1.20	(5.55)		
2023-24	17,596.57	33,131.47					
2022-23	26,720.72	22,301.57					
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.56	2.41	6.07		
2023-24	44,109.62	17,217.49					
2022-23	31,430.97	13,061.81					
Debt Service coverage ratio	EBITDA-CA PEI	Debt Service (Int+Principal)	3.64	3.28	9.88		
2023-24	8,830.09	2,425.54					
2022-23	5,473.36	1,657.78					
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.40	0.28	29.29	The ROE has increased by over 25% primarily due to a substantial rise in the company's net profit, which directly enhances the ROE ratio. This improvement in net profit may stem from factors such as higher sales, effective cost control measures, or enhanced operational efficiency.	
2023-24	8,004.21	15,136.56					
2022-23	3,338.33	11,868.48					
Inventory Turnover Ratio	COGS	Average Inventory	7.75	9.25	(19.38)		
2023-24	81,072.57	10,457.87					
2022-23	89,346.11	8,412.67					
Trade Receivables Turnover Ratio	Net Sales	Average trade receivables	6.91	6.63	4.10		
2023-24	60,960.12	13,111.89					
2022-23	65,741.89	8,621.08					
Trade Payables Turnover Ratio	Total Purchases (Total Cost + Other Expenses) Closing Inventory-Opening Inventory	Creditor Trade Payables	4.04	3.95	2.14		
2023-24	83,610.79	18,763.70					
2022-23	49,262.83	12,462.98					
Net Capital Turnover Ratio	Sales	Working capital (CA-CI)	29.30	14.30	29.51	The Net Capital Turnover Ratio has increased by over 25% due to a rise in revenue without a corresponding increase in working capital, resulting in a higher turnover ratio.	
2023-24	60,960.12	4,488.11					
2022-23	65,741.89	4,412.10					
Net Profit Ratio	Net Profit	Sales	0.05	0.04	24.37		
2023-24	4,438.24	90,960.12					
2022-23	2,434.13	65,741.89					
Return on Capital Employed	Earnings Before Interest and tax	Capital Employed	0.45	0.35	22.27		
2023-24	7,696.61	17,217.49					
2022-23	4,638.72	13,061.81					
Return on Investment	Dividend plus Interest	Investment	NA	NA	NA		
2023-24	0	0					
2022-23	0	0					

XIII

No Scheme of Arrangements has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013, hence not applicable.

XIV

Corporate Social Responsibility (CSR)

(Figures in Lacs)

Where the company is covered under section 135 of the companies act, 2013 following shall be disclosed with regard to CSR activities:-

a. Amount required to be spent by the company during the year

51.00

b. Amount of expenditure incurred

51.00

c. Shortfall at the end of the year

d. Total of previous years shortfall

e. Reason for shortfall

NA

f. Nature of CSR activities

THROUGH SRI BRAHMPURASHRAM, SRI SACHCHIDANAND, BEYOND ROTARY FOUNDATION (INDIA), Shree Marwar Dattbhai Ausacharya, Marwar Yuvak Manch, ROTARY NOIDA RESEARCH AND Development

g. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard

h. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately

For Talsel & Talsel LLP
Chartered Accountants
Firm Registration No. 118289/W/00377

CA ASHOK KUMAR
Partner
Membership No. 083718

Place : Delhi
Date : 05-09-2024
UDIN NO: 24083748HACB N9562

For and on behalf of the Board of Directors
EPACK POLYMERS PRIVATE LIMITED

Director
Brajendra
DIN - 01291342
D-144, Sector -47
Noida, Uttar Pradesh

Director
Gaurav Budha
DIN - 00929285
B-114, Sector -46
Noida, Uttar Pradesh

Nikita
Singh

Digitally signed by
Nikita Singh
Date: 2024.12.11
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