

EPACK PREFAB TECHNOLOGIES LIMITED

productly before at EPACK Profes Technologies Private Limited and EPACK Polymer Private Limited

8-13 & 14, Ecologich-1st Externsions, Greater Noida,
Distri- Gautami Buath Nagar, (U.P.), INDIA-201306

9-191-81304-84466 (2) Info@epack.in (2) \$EEK.sparlprofest.com

CIN NO.: U74999UP1999PLC116066

NOTICE OF 26TH ANNUAL GENERAL MEETING

Notice is hereby given that 26th Annual General Meeting (the "AGM") of the members of Epack Prefab Technologies Limited (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) (the "Company") will be held on Saturday, 13th September, 2025 at 11:00 A.M. via two-way Video Conferencing/ Other Audio Visual Means (the "VC/OAVM") in compliance with General Circulars issued by Ministry of Corporate Affairs to transact the following businesses:

ORDINARY BUSINESS

1. ADOPTION OF FINANCIAL STATEMENTS & REPORTS

To consider and, if thought fit, pass the following resolution as Ordinary Resolutions

- (i) "RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
- (ii) "RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. APPOINTMENT OF MR. AJAY DD SINGHANIA (DIN: 00107555) AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION

To consider and, if thought fit, pass the following resolution as Ordinary Resolutions

"RESOLVED THAT in accordance with the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, Mr. Ajay DD Singhania (DIN: 00107555) who retires by rotation at this meeting and being eligible, offers himself for reappointment, be and is hereby appointed as a Director of the Company."



SPECIAL BUSINESSES

3. TO CONSIDER AND APPROVE APPOINTMENT OF M/S SBYN & ASSOCIATES LLP AS SECRETARIAL AUDITORS OF THE COMPANY

To consider and if thought fit, to pass the following resolutions, as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 24A of Securities and Exchange Board of India ("SEBI") (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and upon recommendation of the Board of Directors, of the company, the consent of members of the Company be and is hereby accorded, for the appointment of M/s SBYN & Associates LLP, having FRN No. L2025UP018500, as the Secretarial Auditors of the Company for a period of five (5) consecutive years, i.e. FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board) and the Secretarial Auditors.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution any of the Directors and/or Company Secretary and Compliance Officer and/or Chief Financial Officer of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution."

4. RATIFICATION OF REMUNERATION TO BE PAID TO M/S. CHEENA & ASSOCIATES, COST ACCOUNTANTS, COST AUDITORS OF THE COMPANY TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION, AS AN ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration payable to M/s. Cheena & Associates, Cost Accountants (Firm Registration No.: 000397), appointed by the Board of Directors as the Cost Auditors of the Company, based on the recommendation of the Audit Committee, to audit the cost records of the Company for the financial year 2025-26, amounting to Rs 80,000/- (Rupees Eighty Thousand) plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit, be and is hereby ratified.



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RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable."

By order of the Board of Directors For Epack Prefab Technologies Limited

MANLEY.

Nikita Singh

Company Secretary and Compliance Officer
Mem. No F10246,

A 161, 6th Floor, Suvidha Apartment, Sector -56, Gurugram, HR- 122011

Date:09/09/2025 Place: Greater Noida





NOTES:

 General instructions for accessing, participating and voting in the 26th AGM through VC/OAVM Facility:

Pursuant to General Circular Nos.14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars"), the 26th AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The deemed venue for the 26th AGM shall be the Registered Office of the Company.

- a) In terms of the MCA Circulars, since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies to attend AGM and cast vote for the Members under Section 105 of the Act will not be available for the 26th AGM. However, representatives of the Members may be appointed for the purpose of voting through show of hands or by poll, as the case may be, for participation in the 26th AGM through VC/OAVM Facility and e-Voting during the 26th AGM.
- b) In line with the MCA Circulars, the Notice of the 26th AGM will be available on the website of the Company at https://epackprefab.com/.
- c) Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.
- d) Members may join the 26th AGM through VC/OAVM Facility through the Zoom link as provided separately. The link shall be kept open for the Members from 10:45 a.m. i.e. 15 minutes before the time scheduled to start the 26th AGM and the Company may close the window for joining the VC/OAVM Facility 15 minutes after the scheduled time to start the 26th AGM.



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- e) Attendance of the Members participating in the 26th AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- f) Voting shall be conducted by show of hands unless a demand for poll is made by members during the 26th AGM. In case a poll is demanded during the meeting on any item, the members shall cast their vote on the resolutions only by sending emails to pebcs@epack in through their email addresses which are registered with the company. In case the counting of votes requires time, the said meeting may be adjourned for and resumed after 15 minutes to declare the result. The Chairman shall regulate the process of poll through email. In case voting is to done by way of poll, then the Chairman of the Meeting or any other person authorized by the Chairman, shall appoint a scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner, who shall submit his report to the Chairman. In case voting is done by way of poll, the Chairman may adjourn the Meeting and call later to declare the results of the Meeting after receipt of scrutinizer report.

2. Other instructions:

- a) Information regarding particulars of the Directors to be appointed, if any and the director seeking re-appointment requiring disclosure in terms of the Secretarial Standard 2, forms integral part of the Notice as Annexure A and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 ("the Act") are annexed hereto. The directorships held by the Directors considered for the purpose of disclosure does not include the directorships held in any foreign companies.
- b) The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and documents referred to in the notice and explanatory statement, if any shall remain available for inspection at the Registered Office of the Company on all working days (Monday to Friday) between 11.00 a.m. and 1.00 p.m. upto the date of AGM and will also be available for inspection at the Registered office of the Company during the AGM.



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- c) Electronic copy of all the documents referred to in the accompanying Notice of the 26th AGM and the Explanatory Statement, if any shall be available for inspection upto the conclusion of AGM in the Investor Section of the website of the Company.
- d) Members having any question on financial statements or on any agenda item proposed in the notice of AGM are requested to send their queries at least five days prior to the date of AGM of the Company at the registered office address or to the email address of the Company Secretary to enable the Company to collect the relevant information.
- e) Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
- f) The Members who have not yet registered their e-mail ids with the Company or wishes to update their registered email id, may send request for the same by writing to the Company Secretary at pebcs@epack.in.

SHOOMHOSI OR PRESE

By order of the Board of Directors For Epack Prefab Technologies Limited

Nikita Singh

Company Secretary and Compliance Officer Mem. No F10246,

A 161, 6th Floor, Suvidha Apartment,

Sector -56, Gurugram,

MANLEY.

HR-122011

Date: 09/09/2025 Place: Greater Noida





EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

In respect of Item No 3.

The Board of Directors at its meeting held on 7th July, 2025 has appointed M/s SBYN & Associates LLP, having FRN No. L2025UP018500 have been appointed as Secretarial Auditor of the Company to conduct secretarial audit for a period of five (5) consecutive years, i.e. FY 2025-26 to FY 2029-30. The appointment is subject to the approval of the Members of the Company. While recommending M/s SBYN & Associates LLP, Company Secretaries for appointment, the Board considered the past audit experience particularly in auditing large companies and complex entities; their ability to operate effectively in a diverse and complex business environment, and their existing experience in the various business segments, the clientele they serve, and the technical expertise.

Further, M/s SBYN & Associates LLP ("SBYN"), is a Peer Reviewed Firm of Company Secretaries, founded by professionals with experience in corporate compliance, secretarial audits and SEBI Regulations and is authorised to conduct Secretarial Audit and issue Secretarial Audit report of the Company.

Moreover, in terms of the amended regulations, SBYN has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and holds a valid peer review certificate. SBYN has also confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. SBYN has further furnished a declaration that they have not taken up any prohibited non-secretarial audit assignments for the Company, its holding and subsidiary companies.

The proposed remuneration to be paid to SBYN for the financial year 2025-26 would be INR 70,000 plus applicable taxes and out-of-pocket expenses and subject to revision if the entity gets listed during the financial year. Besides the audit services, the Company would also obtain such other services in the nature of certifications and other professional work, as approved by the Board of Directors certifications which are to be mandatorily received from the Secretarial Auditors under various statutory regulations from time to time, for which the auditors will be remunerated separately on mutually agreed terms.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested in the Resolution set out at item no. 3 of the accompanying notice, either financially or otherwise.

In respect of Item No 4.

The Board of Directors of the Company at their meeting held on July 7, 2025, based on the recommendation of the Audit Committee, appointed M/s Cheena & Associates, Cost Accountants (Firm



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Registration No.:000397), as the Cost Auditors of the Company for the audit of the cost records maintained by the Company for the financial year ending 31st March 2026, at a remuneration not exceeding 80,000 (Rupees Eighty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit. In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the cost auditors has to be ratified by the Members of the Company. M/s Cheena & Associates, Cost Accountants, have confirmed that they hold a valid certificate of practice under Section 6(1) of the Cost and Works Accountants Act, 1959 and are free from any disqualifications specified under the provisions of the Act. Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of this Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2026.

None of the Directors, Key Managerial Personnel, or their relatives, are in any way, concerned or interested, financially or otherwise in the proposed Ordinary Resolution as set out in Resolution No. 4 of this Notice.

STATE CHANGE

By order of the Board of Directors For Epack Prefab Technologies Limited

ATMIN.

Nikita Singh

Company Secretary and Compliance Officer

Mem. No F10246,

A 161, 6th Floor, Suvidha Apartment,

Sector -56, Gurugram,

HR-122011

Date: 09/09/2025 Place: Greater Noida



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Annexure A

Information of Director to be appointed and the Director seeking re-appointment/appointment at the forthcoming AGM (pursuant to Secretarial Standard 2 issued by ICSI as on the date of notice)

Particulars	AJAY DD SINGHANIA
DIN	00781436
Category of Director	Promoter
Brief Resume	He holds a Bachelor's degree in technology from Himachal Pradesh University, Hamirpur, Himachal Pradesh, India and a master's degree in business administration from University of Stranton, Pennsylvania. He has participated and completed various certified courses like the Executing Growth Strategies course from the Wharton School, University of Pennsylvania; Transformational Leadership from the Indian School of Business, the Seven Habits of Highly Effective People training programme by Franklin Covey. He has also been named a Paul Harris Fellow from the Rotary Foundation of Rotary International.
Date of Birth and Age (in years)	07/08/1975 Age: 50 years
Nationality	Indian
Qualifications	Bachelor's degree in technology from Himachal Pradesh University, Hamirpur, Himachal Pradesh, India and a master's degree in business administration from University of Stranton, Pennsylvania
Experience & Expertise	He has over 25 years of experience in the Pre-Engineered Steel Building industry.
Terms and conditions of appointment or re- appointment	In terms of Section 152(6) of the Companies Act, 2013, Mr. Ajay DD Singhania was appointed as Non-Executive Director (Promoter) and is liable to retire by rotation
Details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable	NA
Date of first appointment on the Board	27/12/1999
Shareholding in the company as on 31st March, 2025	9.71%



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Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Mr. Ajay DD Singhania is brother of Mr. Sanjay DD Singhania, Managing Director and CEO of the Company and is not related with any other director and KMP(s) of the Company.
Number of Meetings of the Board attended during the year	13
Other Directorships	Indian Companies: 1. EPack New Age Solutions Limited 2. (formerly known as EPack Pre-fabricated Limited); 3. Epack Manufacturing Technologies Limited 4. EPack Petrochem Solutions Private Limited; 5. Madhav Building Solution Private Limited; 6. EPACK Durable Limited; and 7. Epavo Electricals Private Limited Foreign Companies: Nil
Membership/ Chairmanship of Committees of other Boards as on 31st March, 2025	Nil
Names of the Listed entities from which the person has resigned in the past 3 years	Nil
Skills and Capabilities required for the role and the manner in which the proposed meets such requirements	The proposed Director have requisite skill set and expertise required for the position as detailed in their experience and expertise above.



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CIN NO.: U74999UP1999PLC116066

DIRECTORS' REPORT

To
The Members,
EPACK Prefab Technologies Limited ("Company")
(Formerly known as Epack Prefab Technologies Private Limited
And Epack Polymers Private Limited)

Your Directors take pleasure in presenting the 26th Annual report of the Company on the business and operations of the company and the audited financial statements for the Financial Year ended as on March 31, 2025.

FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY (STANDALONE & CONSOLIDATED)

The company's performance during the year as compared with that during the previous year is below:

Particulars	St	andalone	C	onsolidated
	For the Financial Year 2024-25 (In INR Lakhs)	For the Financial Year 2023-24 (In INR Lakhs)	For the Financial Year 2024-25 (In INR Lakhs)	For the Financial Year 2023-24 (In INR Lakhs)
Revenue from Operations	113391.72	90490.17	113391.72	90490.17
Other income	457.42	147.33	657.42	147.33
Total revenue	113849.14	90637.51	114049.14	90637.51
Total Expenses	105777.54	84795.70	105767.66	84784.34
Profit before tax	8071.62	5841.81	8281.48	5853.17
Less: Share of Minority	-	-	*	
Add: Share of Associates	-	1	(192.23)	(5.66)
Less: Tax Expense				
-Current Tax	1957.50	1413.14	1960.70	1416.86
-Deferred Tax	151.96	134.93	151.85	134.75
-Tax related to previous years	44.49	0.00	44.49	
Profit/ (loss) of the Year	5917.67	4293.73	5932.22	4295.90
Earnings per equity share				
Basic	7.63	5.54	7.65	5.54
Diluted	7.38	5.54	7.39	5.54

2. OVERALL PERFORMANCE OF OUR COMPANY AND STATE OF COMPANY'S AFFAIRS

It is the Twenty Sixth (26th) year of our Company. The Company, pursuant to its business strategies and working environment, earned a profit after tax of Rs. 5932.22 Lakh in financial year 2024-25 in comparison to the profit after tax of Rs. 4295.90 Lakh during the Financial Year 2023-24.

3. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AND ITS CAPITAL STRUCTURE AND MAJOR EVENTS

In the opinion of the Board, there have been no material changes and commitments which would have affected the financial position of the Company, which have occurred between the end of the financial year to which the financial statements relate and date of the report.

The major events during the financial year 2024-25 are as follows:

- a. Increase in Authorised share capital of the Company from Rs. 4,00,00,000/- (Four Crores) divided into 40,00,000 (Forty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 24,00,00,000/- (Rupees Twenty-Four Crores only) consisting of Equity Share Capital of Rs. 22,00,00,000 (Rupees Twenty-Two Crores) divided into 2,20,00,000 (Two Crores Twenty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each, and Preference Share Capital of Rs. 2,00,00,000 (Rupees Two Crores only) divided into 20,00,000 (Twenty Lacs) Preference Shares of Rs. 10/- (Rupees Ten only) with effect from September 30, 2024.
- b. Sub-division of Authorised Share capital of the Company as Rs. 24,00,00,000/- (Rupees Twenty Four Crores only) divided into 11,00,00,000 (Eleven Crores) equity shares of Rs. 2/- (Rupees Two only) each and 1,00,00,000 (One Crore) preference shares of Rs. 2/- (Rupees Two only) each with effect from September 30, 2024
- c. Issue of 5,81,31,000 (Five Crores Eighty One Lakh and Thirty One Thousand only) fully paid-up bonus equity shares of Rs. 2/- (Rupees Two only) each ("Bonus Equity Shares") credited as fully paid-up to the eligible members of the Company whose names appear in the Register of Members/ Register of Beneficial Owners, on the "record date" i.e September 27, 2024, in the ratio of 3 (Three) Bonus Equity Shares of Rs. 2 (Rupees Two each) for every 01 (one) existing fully paid-up Equity Share of Rs. 2/- (Rupees Two only) each held by them vide Ordinary Resolution dated September 30, 2024.
- d. Name change of the Company from Epack Polymers Private Limited to Epack Prefab Technologies Private Limited pursuant to Certificate of Incorporation dated December 04, 2024.
- e. Conversion of Company from a private to a Public Limited Company pursuant to Certificate of Incorporation dated December 11, 2024 and consequent change in name and alteration of Memorandum of Association. Further, the company also adopted new set of articles in order to comply with the relevant applicable laws.
- f. During the year, your Company has introduced employee recognition scheme EPACK Prefab Employee Stock Option Scheme 2024 ("ESOP SCHEME"). The members of your Company, at the Extra Ordinary General Meeting held on December 18, 2024, approved "ESOP SCHEME" for the present and/or future permanent employees of your Company and its subsidiary Companies or associate Companies.

- g. Issuance and allotment of 7,065,217 Compulsorily Convertible Preference Shares (CCPS) in aggregate to South Asia Growth Fund III Holdings LLC and South Asia EBT Trust III vide Special resolution and Board resolution dated December 19, 2024 and December 20, 2024 respectively which may be converted to a maximum of 10,743,792 Equity Shares, prior to filing of the Red Herring Prospectus with the ROC.
- h. Filing of Draft Red Herring Prospectus with the intention to get listed on National Stock Exchange and Bombay Stock Exchange through Main Board IPO vide In-principle application dated January 21, 2025.

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2024-25.

DIVIDEND

The Board of Directors have not recommended any dividend for the Financial Year 2024-25.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND RESERVES

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, therefore, provisions of Section 125 of the Companies Act, 2013 does not apply.

7. TRANSFER TO RESERVES

The provision of the Companies Act, 2013 does not mandate any transfer of profits to General Reserve. Hence, Company has not transferred any amount to general reserve out of the profits of the year.

8. DEPOSITS

During the year under review, our Company has not accepted any deposits under section 73 of the act and rules thereunder and no amount of principal or interest was outstanding as at the end of financial year 2023-24. There were no unclaimed or unpaid deposits lying with your Company. Hence Reporting of any non-compliance with the requirement of chapter- V of the act "Acceptance of Deposit by Companies" is not applicable on your company.

9. SHARE CAPITAL

There is no change in the share capital of the Company during the financial year except as mentioned below

a. Increase in Authorised share capital of the Company from Rs. 4,00,00,000/- (Four Crores) divided into 40,00,000 (Forty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 24,00,00,000/- (Rupees Twenty-Four Crores only) consisting of Equity Share Capital of Rs. 22,00,00,000 (Rupees Twenty-Two Crores) divided into 2,20,00,000 (Two Crores Twenty Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each, and Preference Share Capital of Rs. 2,00,00,000 (Rupees Two Crores only) divided into 20,00,000 (Twenty Lacs) Preference Shares of Rs. 10/- (Rupees Ten only) with effect from September 30, 2024.

- b. Sub-division of Authorised Share capital of the Company as Rs. 24,00,00,000/- (Rupees Twenty Four Crores only) divided into 11,00,00,000 (Eleven Crores) equity shares of Rs. 2/- (Rupees Two only) each and 1,00,00,000 (One Crore) preference shares of Rs. 2/- (Rupees Two only) each with effect from September 30, 2024
- c. Issue of 5,81,31,000 (Five Crores Eighty One Lakh and Thirty One Thousand only) fully paid-up bonus equity shares of Rs. 2/- (Rupees Two only) each ("Bonus Equity Shares") credited as fully paid-up to the eligible members of the Company whose names appear in the Register of Members/ Register of Beneficial Owners, on the 'record date' i.e September 27, 2024, in the ratio of 3 (Three) Bonus Equity Shares of Rs. 2 (Rupees Two each) for every 01 (one) existing fully paid-up Equity Share of Rs. 2/- (Rupees Two only) each held by them vide Ordinary Resolution dated September 30, 2024.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED/RE-APPOINTED OR HAVE RESIGNED DURING THE YEAR

During the Year under review, Laxmi Pat Bothra, Pradeep Pradhan and Devaki Nandan Pareek have resigned from the Directorship of the Company w.e.f. October 28, 2024

During the year under review, Nikita Singh was appointed as Company Secretary of the Company on October 14, 2024 and Rahul Agarwal was appointed as Chief Financial Officer of the Company w.e.f. November 11, 2024

During the year under review, Mr. Bajrang Bothra was re-designated as Chairman of the Company w.e.f. December 04, 2024, Nikhil Bothra, Director was re-designated as Whole-time Director w.e.f. December 04, 2024 and Sanjay Singhania, Director was re-designated as Managing Director and Chief Executive Officer of the Company w.e.f. December 04, 2024.

During the year under review, Ms. Manorama Nagarajan, Mr. Manuj Agarwal, Mr. Bipin Garg, Mr. Ram Grovher, Mr. Dharam Chand Jain was appointed as a Non-Executive Independent Director and Mr. Krishnan Ganesan was appointed as a Non-Executive Nominee Director in Extra-Ordinary General Meeting held on December 20, 2024.

The Board of Directors as on the date of signing of this report is as follows:

Directors at present:

Sr. No.	Name	Designation	DIN
1.	Bajrang Bothra	Chairman	00129286
2.	Ajay DD Singhania	Director	00107555
3.	Sanjay Singhania	Managing Director & Chief Executive Officer	01291342
4.	Nikhil Bothra	Whole Time Director	10162778
5.	Krishnan Ganesan	Non-Executive Nominee Director	07885495
6.	Manorama Nagarajan	Non-Executive Independent Director	02517010
7.	Manuj Agarwal	Non-Executive Independent Director	00078733
8.	Bipin Garg	Non-Executive Independent Director	02927408
9.	Ram Grovher	Non-Executive Independent Director	06577670
10.	Dharam Chand Jain	Non-Executive Independent Director	10746346

11. BOARD MEETINGS

The agenda and Notice for the Meetings are prepared and circulated in advance to the Directors. The Board of Directors of the Company met 23 (Twenty-Three) times during the Financial Year and the gap between two meetings of the Board does not exceed 120 days as prescribed in the Companies Act, 2013 (hereinafter "the Act").

Further, the meeting of Independent Director was held on

Details of Board Meetings of our Company held during the year under reviews are as follows:

S. No.	Date of Board Meeting
1.	April 02, 2024
2.	June 28, 2024
3.	July 24, 2024
4.	July 31, 2024
5.	September 02, 2024
6.	September 05, 2024
7.	September 16, 2024
8.	September 30, 2024
9.	October 04, 2024
10.	October 14, 2024
11.	October 18, 2024
12.	October 23, 2024
13.	October 28, 2024
14.	November 08, 2024
15.	November 12, 2024
16.	November 15, 2024
17.	December 04, 2024
18.	December 11, 2024
19.	December 17, 2024
20.	December 18, 2024
21.	December 19, 2024
22.	December 20, 2024
23.	January 21, 2025

A. ATTENDANCE OF DIRECTORS

S. No.	Name of the Directors		Board Meetings	
		No. of meetings during the period	No. of meetings attended	% of attendance
1.	Mr. Ajay DD Singhania	23	13	56.52
2.	Mr. Bajrang Bothra	23	8	34.78
3.	Mr. Laxmi Pat Bothra	13	5	38.46
4.	Mr. Sanjay Singhania	23	21	91.30

5.	Mr. Nikhil Bothra	23	19	82.61
6.	Ms. Manorama Nagarajan	01	01	100.00
7,	Mr. Manuj Agarwal	01	01	100.00
8.	Mr. Bipin Garg	01	00	00.00
9.	Mr. Ram Grovher	01	01	100.00
10.	Mr. Krishnan Ganesan	01	01	100.00
11.	Mr. Dharam Chand Jain	01	00	00.00
12.	Pradeep Pradhan	13	01	7.69
13.	Devaki Nandan Pareek	13	01	7.69

B. COMMITTEES OF BOARD

Audit Committee Meeting

The composition of Audit Committee as on March 31, 2025 are as follows:

S. No.	Name of Director	Category	Designation
1.	Manorama Nagarajan	Independent Non- Executive Director	Chairperson
2,	Mamij Agarwal	Independent Non- Executive Director	Member
3.	Ram Grovher	Independent Non- Executive Director	Member
4.	Sanjay Singhania	Executive Director	Member
5.	Krishnan Ganesan	Nominee Non- Executive Director	Member

Nomination and Remuneration Committee

The composition of Nomination and Remuneration as on March 31, 2025 are as follows:

S. No.	Name of Director	Category	Designation
1.	Ram Grovher	Independent Non- Executive Director	Chairperson
2.	Manuj Agarwal	Independent Non- Executive Director	Member
3.	Dharam Chand Jain	Independent Non- Executive Director	Member
4.	Ajay DD Singhania	Non-Executive Director	Member
5.	Krishnan Ganesan	Nominee Non- Executive Director	Member

Stakeholder's Relationship Committee

The composition of Stakeholder's Relationship Committee as on March 31, 2025 are as follows:

S. No.	Name of Director	Category	Designation
1.	Bajrang Bothra	Non- Executive Director	Chairperson
2.	Nikhil Bothra	Executive Director	Member
3.	Dharam Chand Jain	Independent Non- Executive Director	Member
4.	Bipin Garg	Independent Non-Executive Director	Member

Risk Management ESG and Safety Committee

The Composition of Risk Management ESG and Safety Committee as on March 31, 2025 are as follows:

S. No.	Name of Director	Category	Designation
1.	Sanjay Singhania	Executive Director	Chairperson
2.	Nikhil Bothra	Executive Director	Member
3.	Manorama Nagarajan	Independent Non- Executive Director	Member
4.	Manuj Agarwal	Independent Non- Executive Director	Member
5.	Krishnan Ganesan	Nominee Non-Executive Director	Member

Corporate Social Responsibility Committee

The Composition of Corporate Social Responsibility Committee as on March 31, 2025 are as follows:

S. No.	Name of Director	Category	Designation
1.	Nikhil Bothra	Executive Director	Chairperson
2.	Sanjay Singhania	Executive Director	Member
4.	Manuj Agarwal	Independent Non- Executive Director	Member

IPO Committee

Further, during the year, the Board had constituted IPO Committee a non-Statutory Committees for specific purpose. The IPO Committee of the Board was constituted to carry out and complete various legal, statutory and procedural compliances in relation to the IPO of the Company.

12. FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

In compliance with the requirements of the SEBI Listing Regulations, your Company has put in place a familiarization programme for the Independent Directors to familiarize them with their roles, rights and responsibility as Directors, working of the Company, nature of the industry in which the Company operates, business model etc.

13. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Pursuant to Schedule IV to the Act and SEBI Listing Regulations One (1) meetings of Independent Directors were held during the year i.e. on March 31, 2025 without the attendance of Non-Independent Directors.

14. CORPORATE SOCIAL RESPONSIBILITY ("CSR")

As the Company has a CSR Policy incorporated and the requirement of disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are applicable on the Company.

The Board of Directors contributed to various organizations which are registered at Ministry of Corporate Affairs by filing CSR-1, for the purpose of the CSR projects and the expenditures were made as per the budget approved by the Board.

The annual report on our CSR projects/activities is annexed as "Annexure - B" forming part of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements. All the loans, guarantees & securities are given, and investments are made for the business purpose.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There has been no significant and material order passed by any regulator, courts or tribunals impacting the going concern status and operations of your Company in future.

17. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has established an internal control system, commensurate with the size, nature, scale and complexity of its operations. This ensures that all assets are safeguarded and protected against loss from unauthorised use or disposition and all financial transactions are authorised, recorded and reported correctly.

18. HOLDING, SUBSIDIARIES, JOINT VENTURES, ASSOCIATE COMPANIES

The Company does not have any Holding Company.

The Company has following wholly owned Subsidiary/Associate Companies during the Financial Year:

S. No.	Company Name	CIN/ Company Registration Number	No. of equity Shares	Percentage of holding
1.	EPACK Prefab Solutions Private Limited	U27106DL2005PTC134579	12,500	100%

Currently, our Company holds 9.09 % Equity shares of EPACK Petrochem Solutions Private Limited and it has only one Wholly owned subsidiary i.e. EPACK Prefab Solutions Private Limited.

Statement containing detailed features of the financial statement of wholly owned Subsidiary in AOC-1 is annexed herewith as Annexure-A.

The Company does not have any associate company and Joint Venture.

19. LITIGATION

No material litigation was outstanding as on March 31, 2025.

20. RELATED PARTY TRANSACTIONS

During the year, the Company entered into related party transactions which are in the ordinary course of business and are on arm's length basis, therefore, disclosure in form AOC-2 is not applicable on the Company.

For details on Related Party Transactions, you may refer Note no. 42 to financial statements forming part of the Annual Report.

21. AUDITORS & AUDITORS' REPORT

1.1. Statutory Auditors and Auditors' Report

M/s Talati & Talati LLP, Chartered Accountants (FRN NO. 110758W) are the Statutory Auditors of the Company, till the conclusion of the 29th (Twenty-Ninth) Annual General Meeting (AGM) at a remuneration to be determined by the Board of Directors of the Company.

The Notes to the Financial Statements referred in the Auditor's Report is self-explanatory and therefore does not call for any comments under section 134 of the Companies Act 2013. The Auditor's Report is enclosed with financial statements in this Annual Report.

It is to be noted that although the Auditors have not qualified the report but in the Consolidated Financial Statements for the financial year 2024-25 they have included a 'Matter of Emphasis' paragraph drawing attention to the financial statements, which relates to the Company's Subsidiary (Epack Prefab Solutions Private Limited) wherein the net worth is fully eroded and has negative net worth of Rs. 70.67 Lakhs. However, the financial statement of subsidiary is prepared on a going concern basis given there is no business conducted therein.

The Board, having reviewed the relevant note and the underlying facts and explanations, concurs that the disclosure is adequate and the matter does not affect the audit opinion or the true and fair presentation of the financial statements.

1.2. Internal Auditors and internal Auditors' report

M/s Singhi & Co., Chartered Accountants, (having FRN No. 302049E) are the Internal Auditors of the Company at a remuneration as determined by the Board of Directors of the Company.

1.3. Cost Auditors & Cost Audit Report

The Board of Directors has appointed M/s. Cheena and Associates, Cost Accountants (Firm Registration Number 000397) as the Cost Auditors of the Company for the Financial Year 2023-24 under section 148 of the Companies Act 2013. M/s. Cheena and Associates have confirmed that their appointment is within the limits of section 141(3) (g) of the Companies Act 2013 and have also certified that they are free from any disqualifications specified under section 141(3) and proviso to section 148(3) read with section 141(4) of the Companies Act 2013.

The Board has also received Consent from the Cost Auditors. As per the provisions of the Companies Act 2013 the remuneration payable to the Cost Auditor is required to be placed before the Members in a General Meeting for their ratification. Accordingly, a Resolution seeking Members' ratification for the remuneration payable to M/s. Cheena and Associates, Cost Accountants, Cost Auditors is included in the Notice convening the Annual General Meeting.

Cost Records

As per Section 148 of the Companies Act 2013 read with the Companies (Cost Records and Audit) Rules 2014 our Company is required to maintain cost records and accordingly such accounts and records are maintained.

Cost Auditors' Report

There has been no qualification, reservation or adverse remarks made by the Auditor in their report for the financial year ended 31st March, 2025.

1.4. Secretarial Auditor & its Report

Pursuant to Section 204 of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Shirin Bhatt and Associates, Company Secretaries, as Secretarial Auditors for the financial year ended March 31, 2025.

The Secretarial Auditor has submitted their report, confirming, inter-alia, compliance by the Company of all the provisions of applicable corporate laws and does not contain any qualification, reservation, disclaimer or adverse remark. The Secretarial Audit Report is annexed as Annexure E of this Report.

22. CONSOLIDATED FINANCIAL STATEMENT

In accordance with the Section 129 of the Companies Act, 2013 (the "Act") and applicable rules, if any and Generally Accepted Accounting Principles (GAAP) on Consolidated Financial Statements has been followed while preparing the Consolidated Financial Statements of the Company for the Financial Year 2024-25.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTFLOW

The information required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014, is appended hereto as "Annexure - C" and forms part of this Report.

24. ANNUAL RETURN

The Annual Return of your Company for the FY 2024-25 shall be placed on the website at https://www.epackprefab.com.

25. RISK MANAGEMENT POLICY

Risk management is embedded in the Company's operating framework. The Company believes that managing risks goes hand-in-hand with maximizing returns. To this effect, there is a robust process in place to identify key risks across the group and priorities relevant action plans to mitigate these risks.

Risk Management framework is reviewed periodically by the Board, which includes discussing the management submissions on risks, prioritizing key risks and approving action plans to mitigate such risks. The Company has a duly approved Risk Management Policy. The objective of this policy is to have a well-defined approach to risk. The policy lays down broad guidelines for the appropriate authority so as to enable it to do timely identification, assessment, and prioritization of risks affecting the Company in the short and foreseeable future. The policy suggests framing an appropriate response action for the key risks identified, so as to make sure that risks are adequately compensated or mitigated. There is no element of risk, which may threaten the existence of the Company.

The internal audit function is responsible to assist the Board of Directors on an independent basis with a full status of the risk assessments and management.

26. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every women employee working with our Company. Your Company always endeavors to create an environment that is free from discrimination and harassment including sexual Harassment.

The Company has zero tolerance for sexual harassment at workplace and, therefore, has in place a policy on prevention of sexual harassment at workplace. The said policy is in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

The policy aims at prevention of harassment of women employees' contractors and lays down the guidelines for identification, reporting and prevention of sexual harassment. The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee (ICC) and the same has been duly constituted in compliance with the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. The said Committee is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy.

The following is a summary of sexual harassment complaints received and disposed of during the year:

- · No. of complaints received: 0
- · No. of complaints disposed of: NA
- No. of complaints pending: 0

27. VIGIL MECHANISM POLICY

Pursuant to the provision of Section 177(9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has formulated Vigil Mechanism Policy for all the employees of the Company, Directors and stakeholders of the Company to report, serious and genuine unethical behaviour, actual or suspected fraud and violation of the Company's code of conduct or ethics policy. It also provides adequate safeguards against victimisation of persons.

The main objective of this policy is to provide a platform to all the employees of the Company, Directors and stakeholders to raise concerns regarding any irregularity, misconduct or unethical matters / dealings within the Company which have a negative bearing on the organisation either financially or otherwise.

28. REPORTING OF FRAUD

There have been no instances of fraud reported by the Statutory Auditors or Internal Auditor under 143(12) of the Companies Act, 2013 and Rules framed thereunder either to the Board of Directors or to the Central Government.

29. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

The particulars of employees as required to be given under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable on the Company.

30. RISK MANAGEMENT AND COMPLIANCE

Key business risks and their mitigation are considered as a part of the annual/strategic business plans and reviewed regularly by the Management.

The Company has put in place a defined framework and state-of-the-art enterprise resource planning (ERP) system to record data for accounting and management information purposes and for efficient exchange of information.

31. DECLARATION BY INDEPENDENT DIRECTOR

Pursuant to Section 149(7) of the Act, the Company has received declarations from all Independent Directors confirming that they meet the criteria of independence as specified in Section 149(6) of the Act, as amended, read with Rules framed thereunder.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of both the Independent Directors on the Board. Further, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

32. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and

- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The Company is not required to make any disclosure or reporting as there were no application made or proceeding pending under Insolvency and Bankruptcy Code, 2016.

34. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the Financial Year 2024-25, no event has taken place that give rise to reporting of details w.r.t. difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions. Hence the abovementioned provision of the act was not applicable to the Company

35. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARD

During the reporting financial year, the Company has duly complied with all the applicable Secretarial standards issued by the Institute of Company Secretaries of India.

36. ACKNOWLEDGEMENTS

We the Directors wish to express our sincere thanks to bankers, business associated, consultants and various government authorities for their continued support extended to your company's activities during the year under review. We as Directors also acknowledges gratefully the shareholder for their support and confidence reposed on the Company.

For and on behalf of Board of Directors **Epack Prefab Technologies Limited**

cansay Sanjay Singhania

DIN: 01291342

Managing Director & CEO

D-144, Sector-47, Gautam Buddha

Nagar, Noida,

Uttar Pradesh-201301

Nikhil Bothra

DIN: 10162778

Whole Time Director B-116, Sector 40, Gautam

Buddha Nagar, Noida,

Uttar Pradesh-201301

Date: 7th July, 2025 Place: Greater Noida

Form-AOC-1

(Pursuant to the first proviso to sub-section (3) of section 129 read with rule5 of the companies (Accounts) Rules, 2014)

<u>Statement containing salient features of the financial statement of Subsidiaries/ Associate companies/ Joint ventures</u>

Part "A": Subsidiaries

(All figure are in Rs. Lakh, unless stated otherwise)

A. Particulars	Entity
1) Name of the subsidiary	Epack Prefab Solutions Private Limited
2) The date since when subsidiary was acquired	19/12/2011
 Reporting period for the subsidiary concerned, if different from the holding company's reporting period 	April 01, 2024 to March 31, 2025
4) Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	N/A
5) Share capital (Rs.)	Rs. 1.25
6) Reserves & surplus	Rs. (71.92)
7) Total assets	302.30
8) Total Liabilities	302.30
9) Investments	Nil
10) Turnover	Nil
11) Profit before taxation	9.87
12) Tax Expense	3.13
13) Profit after taxation	6.79
14) Proposed Dividend	Nil
15) % of shareholding	100%

Note:

- 1. There is no subsidiary which are yet to commence operations.
- 2. No subsidiaries which have been liquidated or sold during the year.

Part "B": Associates Companies and Joint Ventures

Statement pursuant to section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Not applicable
Not applicable

Note:

- 1. There is no associates or joint ventures which are yet to commence operations
- 2. No associates or joint ventures have been liquidated or sold during the year.

For and on behalf of Board of Directors Epack Prefab Technologies Limited

Sanjay Singhania

DIN: 01291342

Director

D-144, Sector-47, Gautam Buddha Nagar, Noida, Uttar Pradesh-201301 THENIE

Nikhil Bothra DIN: 10162778

Director

B-116, Sector 40, Gautam Buddha Nagar, Noida, Uttar Pradesh-201301

Date: 7th July, 2025 Place: Greater Noida

Annexure -B

Format For The Annual Report on CSR Activities to be Included in the Board's Report For Financial Year Commencing on or After 1st Day of April, 2024

1. Brief outline on CSR Policy of the Company:

The Company recognises its responsibility towards the stakeholders as a good corporate citizen and believes in giving back to society. With a vision to uplift society, the Company's interventions are designed keeping in mind the needs of the communities and striking a balance with Sustainable Development Goals (SDGs). The company endeavours to work in the domains that uplift the lowest strata of the society by undertaking activities as specified in Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee:

SI. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	
1	Mr. Sanjay Singhania	Chairman and Director	3	3
2	Mr. Nikhil Bothra	Member and Director	1	1
3	Devaki Nandan Pareek*	Member and Director	2	2
4.	Mr. Manuj Agarwal**	Member and Independent Director	0	0

^{*} Mr. Devaki Nandan Pareek resigned as Director the Company w.e.f. 28th October, 2024.

- Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. www.epack.in
- 4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). - Not applicable
- 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, as follows:

⁴⁴ Mr. Manuj Agarwal was appointed as Independent Director w.e.f. 20th December, 2024.

Sl. No.	Financial Year	Amount available for set- off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
1	2023-24	10,53,560	10,53,560
2			
3			
	Total		

- 6. Average net profit of the company as per section 135(5): INR 41,33,14,683/-
- (a) Two percent of average net profit of the company as per section 135(5): INR 82,66,294 /-
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- (c) Amount required to be set off for the financial year, if any: Rs. 10,53,560/-
- (d) Total CSR obligation for the financial year (7a+7b-7c): INR 72,12,734/-
- 8. (a) CSR amount spent or unspent for the financial year:

	Amount Unspent (in Rs.)									
Total Amount Spent for the Financial Year. (in Rs.)		to Unspent ant as per	Amount trainspecified und second provide	ler Schedul	e VII as pe					
Amount	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.					
73,11,111	Not Applicable		Not Applicable							

b) Details of CSR amount spent against ongoing projects for the financial year: N/A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
No.	of the Project.	Item from the list of activities in Schedule VII to the	area (Yes/ No).	of the		The property to the con-	the current financial	transferred to Unspeni CSR		
				State/Dis trict						
-		-	•	-		-		S.		-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sl. No.	Name of the Project	from the list	area (Yes/ No).	Location of the project.	Amount spent for the project (in Rs.).	of	Mode of implementation - Through implementing agency.	
		s in schedul e VII to the Act.		StateDistrict		Direct (Yes/N o).	Name.	CSR registration number
1.	To establish child welfare centre, promote education		NO	NA	Rs. 11,00,000	No	Babosa Commando Force	CSR00082964
2.	Educational purpose in rural India	Item No. (ii)	NO	PAN INDIA	Rs. 50,00,000	No	Lokbharti Gram Vidyapith Trust	CSR00001252
3.	Serve the needy children for education	100000	YES	NCR	Rs. 10,00,000	No	Kalptaru Society	CSR00011553
4.	Eradicating poverty		NO	PAN INDIA	Rs. 1,11,111	No	Shri Sanchiyay Mata ji Trust	CSR00062408
5.	Enhanced a yoga centre and a naturopathy centre, promoting natural healing and wellness through yoga	No. (i)	NO	PAN INDIA	Rs. 1,00,000	No	Akhil Bhartiya	CSR00009651
6.	To promote education, especially girl education	No. (ii)		PAN INDIA	Rs. 6,21,000	No	Tasathu Bhava	CSR00017551
7.	To promote health care including preventing health care.	No. (i)	770000000000000000000000000000000000000	NCR	Rs. 3,37,889	No	Rotary Noida Research & Social Welfare Trust	CSR00007793

- (d) Amount spent in Administrative Overheads: The cost has been included in the programme cost. No administrative overheads being claimed.
- (e) Amount spent on Impact Assessment, if applicable: N/A
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 73,11,111
- (g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)		
(1)	(2)	(3)		
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135/ Total CSR obligation for the financial year after set off	Rs. 72,12,734 /-		
(ii)	Total amount spent for the Financial Year*	Rs. 73,11,111 /-		
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs. 3,706/-		
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any			
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 3,706/-		

9. (a) Details of Unspent CSR amount for the preceding three financial years: N/A

Sl. No.	Preceding Financial Year.	transferred to Unspent CSR Account	spent in the reporting Financial	to any fund specified rer under Schedule VIIg as per section 135(6), spe if any.			remainin g to be spent in succeedin
				Name of the Fund	(Date of transfe r.	g financial years. (in Rs.)
1.							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N/A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Project.	al Year	duratio n.	amount allocate d for the project	t spent on the project in the reporti ng Financi al Year	live amount spent a the end of reporti ng	of the project Comple ted /Ongoi ng.

 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- N/A (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).- N/A

For and on behalf of Board of Directors

EPACK PREFAB TECHNOLOGIES LIMITED

Sanjay Singhania

DIN: 01291342 Director

D-144, Sector-47, Gautam Buddha

Nagar, Noida,

Uttar Pradesh-201301

() Ballo

Nikhil Bothra

DIN: 10162778

Director

B-116, Sector 40, Gautam Buddha

Nagar, Noida,

Uttar Pradesh-201301

Date:

Place: Greater Noida

Information as per Section 134(3) (m) of the Act read with the Rule 8(3) of the Companies (Accounts) Rules, 2014, and forming part of the Board Report for the financial year ended 31 March 2025.

(A) CONSERVATION OF ENERGY

 Steps taken or impact on conservation of energy: In the pursuit of continual improvement in energy conservation, many initiatives as listed below have been taken by the Company for energy conservation and preservation of natural resources:

- Continuous endeavors to adopt best available technology and Engineering practices to improve the energy efficiency in its operations.
- there is a continuous drive to replace old and lesser energy efficient equipment's with modern design and energy efficient equipment.
- Installed pressure switch on cooling tower to optimize the continual operation of motor and save the energy.
- Machine/Section wise energy meter installation and monitoring on daily basis for analysis to control the consumption.
- Internal transportation through Eco friendly vehicle and conveyor systems.

Programs for improving energy efficiency.

- Thrust on zero waste to land fill and circular economy.
- Thrust on use of renewable energy in manufacturing units.
- Use of natural lighting and natural ventilation.
- Encouraging go green initiative in the plants.
- Rain water harvesting, reduce usage and recycling of water.
- Section wise energy meter installation and monitoring on daily basis to control the consumption.

Our Company believes in employee's involvement for delivering better results. Towards this goal, your Company has taken multiple initiatives. Select few are listed below:

- Quarterly audit of energy and water conservation system, projects Implementation and actual results.
- E-mailers, wall papers, Posters and Slogans for awareness on Energy Conservation.
- Training, campaigns and poster making competition for awareness of employees for Energy and water reduction.
- Visual management through posters and instruction display on shop floorand office area.
- Suggestion competition for employees on Energy efficiency.
- National Energy Conservation Week celebration at all Plants.

(ii) The steps taken by the Company for utilizing AlternateSources of Energy:

- RO waste water is Re-using in task such as cleaning utensils.
- Re-usage of used DM water via Regeneration plant to make DM water again.

Installed Turbine Boiler for Steam Generation, In which Agro Product will be use as fuel like Parali, Rice Husk, Briquet. By using this new Turbine Boiler, 40-50% Electricity will be generation from turbine boiler which will reduce our electricity cost.

(iii)	Capital investment on energy conservation equipment	Our Company has planned to install the Turbine Boilers for the purpose of reducing pollution and Bio fuel will be used to generate in house electricity. The entire project for setting up of Turbine boilers was done at around Rs. 12 crores.
(B)	TECHNOLOGY ABSORPTION	ON
(i)	Efforts made towards technology absorption:	Our Company is committed towards technology driven innovation and lays strong emphasis on inculcating an innovation driven culture within the organization.
		During the financial year under review, Our Company continued to work on technology up gradation and capability development in the critical areas of better star rating (energy efficiency), low power consumption and lesser global warming (environment friendly).
		Such efforts would help in ensuring that the Company's products retain their competitive edge in the market for years to come.
(ii)	product improvement, cost reduction, product	The efforts taken by our Company towards technology development and absorption help deliver competitive advantage to your Company through the launch of new products and variants, introduction of new features and improvement of product performance.
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	No technology has been adopted during the last three years by the company.
(iv)	The expenditure incurred on Research and Development	The company has not incurred any expenditure on research and development.

(b) Foreign exchange earnings and Outgo:

The Foreign Exchange Earnings and out go during the year are as follow.

S. NO.	Particular	Amount in lakhs
1	Earning in Foreign Exchange	2
2	Outgo in Foreign Exchange	1,728

For and on behalf of Board of Directors Epack Prefab Technologies Limited

Sanjay Singhania DIN: 01291342

DIN: 01291342 Director

D-144, Sector-47, Gautam Buddha

Nagar, Noida, Uttar Pradesh-201301 (1) Ballo

Nikhil Bothra DIN: 10162778

DIN: 1016277 Director

B-116, Sector 40, Gautam Buddha Nagar, Noida, Uttar Pradesh-201301

Date: 7th July, 2025 Place: Greater Noida



talati & talati Up Chartered Accountants

Independent Auditor's Report

To the Members of Epack Prefab Technologies Limited 61-B, Udyog Vihar Surajpur, Kasna Road, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India - 201306.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Epack Prefab Technologies Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and the notes to Standalone Financial Statements including a summary of the material accounting policies and other explanatory information. (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March 2025, and its Profit including Other Comprehensive Income, its cash flows and the Changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the cthical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with 1 164 & 14

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requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our



opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design
 audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the
 Act, we are also responsible for expressing our opinion on whether the Company has
 adequate internal financial controls system with reference to Standalone Financial
 Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Company's ability to
 continue as a going concern. If we conclude that a material uncertainty exists, we are
 required to draw attention in our auditor's report to the related disclosures in the standalone
 financial statements or, if such disclosures are inadequate, to modify our opinion. Our
 conclusions are based on the audit evidence obtained up to the date of our auditor's report.
 However, future events or conditions may cause the Company to cease to continue as a
 going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Statement of Cash flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.
 - e. On the basis of written representations received from the Directors as on 31st March, 2025 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B".
 - g. In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. (Refer Note: 41 of the Standalone Financial Statement)
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (e) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (iv) (a) and (iv) (b) above contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended Mach 31, 2025 which has a feature of recording audit trail (edit logs) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with in respect of accounting.

software's for the period for which the audit trail feature was operating and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Talati & Talati LLP Chartered Accountants (FRN: 110758W/W100377)

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CA. Manish Baxi (Partner) Membership, No. 045011 Garage Accounts

UDIN:

Place: Mumbai Date: July 7, 2025

"ANNEXURE - A" TO INDEPENDENT AUDITOR'S REPORT

The annexure referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report, of even date, to the standalone financial statements of Epack Prefab Technologies Limited for the year ended 31st March 2025, we report that:

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment and Capital Work in Progress and relevant details of right of use assets.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) According to the information and explanations given to us by the Management, all Property, Plant and Equipment have not been physically verified during the year by the management, but there is a regular programme of physical verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the registered sale deed provided to us, we report that, the title deeds of all the immovable properties, (other than immovable properties relating to Right of use assets where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included under Property, Plant and Equipment and capital work-in progress are held in the name of the Company as at the Balance Sheet Date. [However, it is noted that the title deeds are still held in the erstwhile name of the Company, prior to its change of name. The management has represented that necessary procedures are being undertaken to reflect the updated name in the title documents.]
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2025.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
 - (ii) (a) The inventories, except for goods-in-transit, were physically verified during the year by the Management at reasonable intervals. In our opinion and because

information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. As per information given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories, when compared with the books of account.

- (b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements comprising (stock statements, book debt statements, and statements on ageing analysis of the debtors and other stipulated financial information) filed by the Company with such banks are in agreement with the unaudited books of account of the Company.
- (iii) (a) On the basis of examination of records of the Company, during the year the Company has not made any investments, not provided any security and not granted any advances in the nature of loans to any Companies, Firms, LLP or any other parties. However, during the year the Company has given loan to one of its Group Company amounting to Rs. 400.00 Lakhs [also granted advances/loans to employees in ordinary course of business]. Also, during the year the Company has given Corporate Guarantees to Banks on behalf of its Group Company amounting to Rs. 14030.10 Lakhs. Also, the Company has provided security of certain current assets to banks against working capital facilities sanctioned from the banks (including securities in place in respect of working capital facilities rolled-over/renewed during the year).

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans, guarantees and securities to subsidiaries, joint ventures and associates and to parties other than subsidiaries, joint ventures and associates are as per the table given below:

Particulars	Loans	Guarantees	Securities	Advances in the Nature of Loans
			Amou	nt Rs. In Lakhs
Aggregate amount granted / provided during the year	2000000			
Subsidiaries	NII.	NIL.	NIL	NIL.
Joint Ventures	NIL	NIL.	NIL	NH.
Associates	NIL.	NIL	NIL	NII.
Others	400.00	9030.10	NIL.	NIL

Balance outstanding (gross) as at balance sheet date in respect of the above cases				
Subsidiaries	NIL	NIL	NIL	NIL
Joint Ventures	NIL	NII,	NIL	NIL
Associates	NIL	NH	NIL	NIL
Others	416.16	14030.10	NIL	NIL

Note: The above amounts are included in Notes to the standalone financial statements.

- (b) In our opinion and according to the information and explanations provided to us by the Management, in respect of the aforesaid investments, guarantees, securities and loans, the terms and conditions under which such investments were made, guarantees provided, securities provided and loans were granted are prime facie not prejudicial to the Company's interest.
- (c) in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- (e) According to the information and explanations given to us and on the basis of examination of records of the Company, no loans or advances in the nature of loans were granted to same parties, which has fallen due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans/advances in nature of loan.
- (f) According to the information and explanations given to us and on the basis of examination of records of the Company, the Company has not granted any loans or advances in the nature of loans that are either repayable on demand or without specifying any terms or period of repayment.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made and guarantees and security provided by it, as applicable.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable.

- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacture of Chemicals, and are of the opinion that prima facie, the specified accounts and records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - (b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues which have not been deposited as on 31st March 2025 on account of any dispute, are as follows:

Sr. No.	Name of Statute	Nature of Dues	Amount (In Rs. Lakhs)	Period to which the amount relates	Forum where dispute is pending
(A) Incom	me Tax Litigations	-			
	Income Tax Act 1961	Income Tax	2:33	AY 2024-25	Order U/s. 143(1)
2	Income Tax Act 1961	Penalty	13,94	AY 2017-18	Appeal to the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
3	Income Tax Act 1961	Івсоніс Тах	59,52	AV 2022-23	Joint Commissioner (Appeals) or the
					Commissioner of Income-tax (Appeals)
4	Income Tax Act 1961	Income tax	67.14	AY 2017-18	Appeals to the Commissioner of Income Tax (Appeals)
B) Custon	ı Tax				
5	Custom Tax Act 1962	Income tax	2,75	FY 2022-23	Custom Authority
6	Custom Tax Act 1962	Income tax	2.31	FY 2023-24	Custom Authority

7	Goods & Services Tex 2017	Penalty	6.98	April 2024	Appellate
8	Goods & Services Tax 2017	Penalty	6.27	April 2024	Authority Appellate
9	Goods & Services Tax 2017	Penalty	6.72	April 2024	Authority Appellate
10	Goods & Services Tax 2017	Penalty	5.82	April 2024	Authority Appellate
11	Goods & Services Tax 2017	Penalty	2.03	May 2024	Authority Appellate
12	Goods & Services Tax 2017	Penalty	8.06	October 2024	Authority Appellate Authority
13.	Goods & Services Tax 2017	Penalty	6.05	January 2025	Appellate
14	Goods & Services Tax 2017	Penulty	3.32	October 2022	Authority Appeal not yet filed
15	Goods & Services Tax 2017	Penalty	5.14	December 2022	Appellate
16	Goods & Services Tax 2017	Penalty	9.05	Morch 2022	Authority Appeal not yet filed
17	Goods & Services Tax 2017	Penalty	1.39	FY 2018-19	Appellate
18	Goods & Services Tax 2017	Penalty	10.03	November 2024	Authority Appellate
19	Goods & Services Tax 2017	Penalty	7.51	November 2024	Authority Appellate
20	Goods & Services Tax 2017	Penalty	6.57	November 2024	Authority Appellate
21	Goods & Services Tax 2017	Penalty	3.54	December 2024	Authority Appellate Authority
22	Goods & Services Tax 2017	GST Assessment		FY 2019-20	Superintendent

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.



- (d) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised any money during the year by way of initial public offer further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
 - (b) As per information and explanations given to us, the Company has made preferential allotment or private placement of Compulsory Convertible Preference Shares (fully convertible) during the year under audit
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor we have been informed of any such case by the Management.
 - (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
 - (c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us by the Management, the Company has not received any whistle-blower complaints during the year.
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements (Note: 42 of



- Standalone Financial Statements) as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.
- (xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - (b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March, 2025.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-eash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
 - (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
 - (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
 - (d) According to information and explanations provided to us during the course of audit, there is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses during the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in Note: 48 of the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that

Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(a) According to the information and explanations given to us by the Management, in (xx)respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in Note: 43 of notes to the standalone financial statements.

(b) According to the information and explanations given to us by the Management, there are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For Talati & Talati LLP Chartered Accountants

(FRN: 110758W/W100377)

CA Manish Baxi

(Partner)

Membership, No. 045011

UDIN:

Place: Mumbai Date: July 7, 2025

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to Standalone Financial Statements of **Epack Prefab Technologies Limited** ("the Company") as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the infernal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Talati & Talati LLP Chartered Accountants (FRN: 110758W/W100377)

CA Manish Baxi

(Partner)

Membership. No. 045011

UDIN: 25045011BMNSND6077

Place: Mumbai Date: July 7, 2025 CIN - U74999UP1999PLC116864

Balance Sheet as at 31st March, 2025

Particulars	Note No	An at 31st March, 2025	As at 31st March, 2024	As at In: April, 2023
I ASSETS				
I Non-current assets				
00 Property, plant and equipment	2A	20, 200, 20	10.000.00	
(b) Capital work - in - progress	28	20,279.77 5,599.88	18,079.35	11,406.3
(c) Other Intangible assets	3	113.50	122.20	206.4
(d) Right of Use Assets	4	4,247.77	4,493.10	67.1 3,300.8
(c) Financial assets		547017	1,493.10	5,500
(i) linvestments	5	519.32	505.79	505.7
5i) Louis	6	436.16		-940.7
(iii) Others financial warm	7	122.83	1.38	1.3
(f) Other non - current awers		3.17	61.45	1,316.5
Total Non-current assets		31,284.19	23,881.26	16,593,1
2 Current assets				
(i) Inventories	,			
50 Financial assets	,	15,146.48	13,786.59	8,173.3
(i) Trade recerrables	30)	20.533.36	1245244	*****
(ii) Cash and cash operations	ii ii	7,926.48	12,652.83 149.15	12,015.1
(iii) Bunk Balances other than (ii) above	12	7,698.04	1,410.94	151.0 1,169.1
(iv) Louis	13	31711	670.02	159.8
(v) Other financial assets	14	1,075.85	772.77	982.2
(c) Other current assets	15	9,245.19	8,178.32	4,080.6
Total Current assets		61,942.41	37,626.59	26,732.0
TANKAS ADDITES				
TOTAL ASSETS		93,226.60	61,501.86	43,325.2
II EQUITY AND LIABILITIES				
II EQUITY AND LABILITIES		1		
I Equity		1		
ii) Equity share capital	16A	1,550.16	387.54	Tarri A
16 Instruments ennetly Equity in Nature	16B	141.30	30-34	387.54
c) Other equity	16C	33,773.19	10,5794.00	12 320.63
Total Equity		35,464.66	16,982.79	12,678.19
w		1000000		
2 Liabilities				
Non-current liabilities			1	
(a) Financial lobilities (i) Bommungs				
(ii) Leuse Lublines	17	10,212.52	8,042.70	6,169.91
(ii) Other francial lubilities	18	303.16	334.40	262.49
(h) Provisions	20	2,411.86	1,845.62	697.02
(c) Deferred Tax liabilities	21	343.72	130.49	197.33
and containing this amounted	**	880.50	739.7H	698.13
Total Non-current liabilities		14,152.75	11,892.99	7,934.86
	1		11,000,000	1,734.86
Corrent liabilities		1		
(ii) Financial liabilities	10000	1		
(i) Bomowings	22	10,810.60	6,488.48	4,425.16
(ii) Lesse Lightines	23	115.60	73.32	45.40
(iii) Trade payables	24	72.22.7		
(A) total outstanding dues of micro enterprises and small		2,373.35	2,531.99	1,325.21
emerpeises, and				
 (B) total outstanding dues of creditions other than mean enterprises and small enterprises. 		19,116.98	15,849.91	11,254.94
(iv) Other Financial Labilities	**	1990000	100000	
(b) Provinces (b) Provinces	25 26	1,305.44	1,069.27	1,137 A1
(c) Current Tax Lubility	27	71156	243.09	170.34
(d) Other current liabilities	28	1,958.13	1,413.14	312.67
Total Current Liabilities		43,609.19	5,757.56 33,426.67	3,542.45
		43,007,47	33,426.67	22,692.18
OTAL EQUITY AND LIABILITIES		93,226.60	61,501:16	43,325.23
				1,0,10,10,1
IATERIAL ACCOUNTING POLICIES	1			
		For Jerack probabili of the Board For Jerack PREFAB TECHNOLO Pechnologies Private Limited and E Mr. Nikhil Bothea Director Chie DIN: 80162778	pack Polymers Private Limited).	en us Epacic Prefah

Garage Account

M. No. 845011 Place: **Mumbal** Date: July 87th, 2025

DIN: 01291342 Place: Munbal Date: July 07th, 2025 DIN: 10162778 Place: Mumber Date: July 07th, 2025

Place: Member Date: July 87th, 2025

Place: Noida Date: July 97th, 2025



(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Statement of Profit & Loss for the year ended 31st March, 2025

				Amount in La
	Particulars	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
1	INCOME			
	Revenue from operations	29	1,13,391.72	90,490,1
	Other income	30	457.42	147.
	Total Income		1,13,849.14	90,637.
11	EXPENSES			
	Cost of marerials consumed	31	75,756.04	65,241.
	Changes in inventories of finished goods, stock in trade and work in progress	32	(1,292.60)	(3,975)
	Employee benefits expense	.33	10,095.49	6,483.
	Finance costs	34	2,420.95	1,735.
	Depreciation and amortization expense	35	1,728.07	1,264
	Other expenses	36	17,069.58	14,046
	Total Expenses		1,05,777.53	84,795.
III	Profit / (loss) before exceptional Items and tax		8,071.62	5,841.
IV	Exceptional Item			10,000
v	Profit / (loss) before tax		8,071.62	5,841.
VI	Tax expense			
	Current tax	37	1,957.50	1,413.
	Deferred on charge/(creds)	37	151:96	134.
	Tax in respect of earlier years	37	44.49	
VII	Profit/(Loss) for the year from continuing operations		5,917.67	4,293.
VIII	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss			
	Remeasurements of net defined benefit plans		(44.68)	(12:
	Income tax relating to above items		11.25	3.
	Other comprehensive income for the year		(33.44)	(9.
IX	Total Comprehensive Income for the year		5,884.23	4,284.
X	Earnings per equity share of INR 10 each (for continuing operation):	.38		
	Basic EPS (₹)		7.63	5.
1	Diluted EPS (₹)		7,38	5.
ATER	RIAL ACCOUNTING POLICIES	1		

The accompanying notes are an integral part of these standalone Ind AS financial statements

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As per our report of even date attached

For Talati & Talati LLP

Chartered Accountants FRX 110751W/W100377

M. No. 045011 Place: Mumbou Date: July 07th, 2025

For and on behalf of the Board
For EPACK PREFAB TECHNOLOGIES LIMITED
(Formerly knowled as Epock Prefab Technologies Frivate
Limited and Epock Polymers Private Limited)

(PROINS

SON Mr. Sinjay Singhania

Managing Director & CEO DIN: 01291342

Place: Mumban Date: July 07th, 2025 Mr. Nikhil Bothra

Director DIN: 10162778

Place: Mumbar Date: July 07th, 2025

Chief Financial Officer

Place: Mumbai Date: July 07th, 2025

Mrs. Nildta Singh Company Secretary & Compliance Officer

Place: Noida Date: July 07th, 2025



(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Statement of Cash Flow for the year ended 31st March, 2025

ALCOHOLD TO THE PROPERTY OF TH	The state of the s	
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	8,071.62	5,841.81
Adjustments for:		3,041,61
Depreciation and amortization expenses	1,728.07	1,264,20
Finance cost on Borrowings & Lease Liability	2,420.95	1,735.48
ESOP expenses	30.19	1,110,140
Interest income	(325.58)	(129.70
Remeasurements of net defined benefit plans	(44,68)	(12.96
Fair Value Gain of Mutual funds	(0.53)	(+20.00
(Profit)/ loss on sale of fixed assets (net)	(6.70)	(11.60
Operating profit before working capital changes	11,873,34	8,687.23
Adjustments for (Increase)/decrease for: Trade & other receivables		
Inventories	(7,880,43)	(637,"3)
	(1,359.89)	(5,613.29)
Other Current Financial Assets	(303.09)	209.46
Short Term Loans & Advances Other Current Assets	352.91	(510.16)
	(1,066.88)	(4,097,47)
Long Term Provisions	213.23	(66,84)
Trade Payables	3,108.53	5,821.45
Other Non Current Financial Liabilities	566.24	1,148,60
Other Current Financial Liabilities	239.17	(68.54)
Short Term Provisions	468.44	72.75
Other Current Liabilities	1,456,99	2,215.11
Less: Direct taxes paid (net of refunds)	(1,457.00)	(812.67)
let cash flows (used in)/ generated from operating activities after exceptional items	6,211.57	6,348.09
ASH FLOW FROM INVESTING ACTIVITIES:		
oflows		
Sale proceeds of property, plant and equipment	10000000	
Interest received	13.40	44.50)
utflows	325.58	129.70
Purchase of Property, Plant and Equipment		
Other Non Current Assets	(8,710.59)	(8,249.25)
Purchase of Intangible Assets	58.28	1,045.15
Additions of Right of Use Assets	- 1	(58.16)
Loans to Related parties	67,76	(1,322.93)
Investment in Fixed Deposits	(416)	
Purchase of investments (net)	(6,409)	(241.79)
4 77 32 33 33	(15.00)	
et cash (used in) / generated from investing activities (II)	(15,085.29)	(8,652.79)





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Statement of Cash Flow for the year ended 31st March, 2025

A	me	ин	rat i	in	La	C

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
CASH FLOW FROM FINANCING ACTIVITIES:		
Inflows		
Proceeds from issue of shares	12,568.05	
Proceeds of short term borrowings (net)	4,322.13	2,065.12
Proceeds of Long term borrowings (net)	2,169.82	1,872.79
Increase/Decrease in Lease Liability	12.03	99.84
Outflows		
Finance cost on Borrowings	(2,379.42)	(1,703.64)
Finance cost on Lease Liability	(41.54)	(31.84)
Net cash (used in) / generated from financing activities (III)	16,651.07	2,302.26
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (I+II+III)	7,777.35	(2.44)
Add: Cash and eash equivalence at beginning of the year	149.13	151.60
ash and cash equivalence at end of the year	7,926.48	149.13
Cash and Cash equivalent as per above comprises of the following		
Cash and Cash Equivalents	7,926,48	149.13
Bank Overdrafts		******
Balances as per statement of Cash Flows	7,926.48	149.13

Notes

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature. The cashflows from operating, investing and financing activities of the company are segregated based on the available information.
- 2) Additions to property, plant, equipment and intangible assets include movements of capital work-in-progress and intangible assets under development respectively during the year.

The accompanying notes are an integral part of these standalone Ind AS financial statements

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As per our report of even date attached

For Tulati & Tulati LLP Chartered Accountants FRN 110 5835 334100377

CA Manish Baxi Pariner

M. No. 045011

Place: Mumbai Date: July 07th, 2025 For and on behalf of the Board

For EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers

Private Limited

Mr. Satjay Singhania Managing Director & CEO

DIN: 01291342 Place: Member

Date: July 07th, 2025

DIN: 10162778 Place: Mumber

Mr. Nikhil Bothra

Director

Place: Munbai Date: July 07th, 2025

Mr. Rahul Agarwal
Chief Financial Officer

Place: Mumbai Date: July 07th, 2025 Mrs. Nikita Singh

Company Secretary & Compliance

Officer

Place: No ida Date: July 07th, 2025



CIN - U74999UP1999PLC116066 Statement of Changes in Equity for the year ended 31st March, 2025 A Equity Share Capital	(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066 Statement of Changes in Equity for the year ended 31st March, 2025 A Equity Share Capital	66			
Particulars	Amount	Amount in Lace			
Balance as at lst April, 2023					
Impact of share uplit during the year Shares swared during the year		387.54			
Shares carecllation during the year		* **			
Balance as at 31st March, 2024		387.54			
Impact of share split during the period Shares issued during the normed (Romes Steams)					
Shares cancellation during the period		1,162,62			
Balance as at 31st March, 2025		1,550.16			
B. Other Equity					
					Amount in Lacs
Particulars		Reserve & Surplus		Other Comprehensive Income (OCI)	
	Securities Premium	Share Based Payment Reserve	Retained Earnings	Remeasurement of defined benefit liability (Net of Tax)	Total
Balance as at 1st April, 2023	1		12,301,48	9.17	12,310.65
Balance as at 31st March 2023			4,293,71	97.60	4 284 01
Total Comments of the Comments			16,595.2	(0.53)	79 100 91
United that of Reserves (Borner Issue)*			5,917.66	(33.44)	5,884.22
Issue of Preference Shares at premium	,		(1,162.62)		(1,162.62)
Share Issuance Expenses	60'888'71				12,858.69
Employee Seeck Option Expense	(50.16+)	40.00			(431.95)
Balance as at 31st March, 2025	15 20 10 th	70.19			30.19
12,420,14	12,420.74	30.19	21,350.23	(33.97)	21 444 40

ve, remeasurement of defined benefit plan, etc." Security Premium Roserve " Securities premium rese

um Reserve." Securities premium reserve in used to record the premium on issue of shares. The reserve will be utilised in accordance with premisions of





Pare July 07th Mrs. Nikia Buga Curtony Succession and Corphana officer will reactive exercise price from the employees. For and on botalf of the Board

For EPACK PREFAG TECHNOLOGIES LIMITED

(FORMELLY KNOWN AS EPACK PREFAG TECHNOLOGIES PREVATE LIMITED AND EPACK

POLYMERS PRINGER LIMITED)

(A) Decomposition of CEO

De Day Special Costs, Day Study on the OF Nahed Berlins ESOP Reserve: F503P Reserve is created based on the expected his of optimes to be vest by the employees and it will be used once the company Other Comprehensive Income." The prairies told losses which are musted out of senement of prairie and loss are classified in other everprehens The Mulder The accompanying notes are an integral part of these standalone Ind AS financial statements Salar Accountage ATI & TALAS As per our report of even date attached For Talasi & Talasi LLP Chartel Accompanies M. No. 045011 Place: Mto mbai. Date: July 07th, 2025 Partner

Annual Control of the	Block	As on 31.93.2024					538.72		18,699.35					Arreste in Lan	As at 31,83,2023				31.74			57.50	
	Nes	Balance as on 31.03.3925						10.10						2	Balance as on 31.03.362a		19791	27,008.00	36.73	108.05	57.858	82.35	
		Balance as on 31.03.2025		Media	1,051 2**	1934	13472	4009	3,627.51						Balance as on 31.03.3824		19261	818.93	928	18.06	12.23	1,086,99	
	hepseciation	Reductions		-		* 1	1100		192					pectatos	Reductions						47.45	43.45	
	Accumydated 5	Additions		192.50	1,135.34	91,02	17.42	0.08	1,541.99		Remon for not being beld in the name of the Greatp	This deeds are beld in the mouthle mane of the Companies is Episch Nationary by Lish The Marrie Chaper applies in under process.		Accumulated Depo	Additions		137,81	813,43	9.36	50.83	91.21	L190.44	
		As on 01.04,3024					15.57		2000		Property held since which date	sout jui, sou			As on 01.04.3023								ANCK PREFARE TECH
		Balance as an 31.35.2025	207.06	8,413.99	15,050,82	7.77	70841	19.35			Whether rate deed holder is a promoter, director or relative of promoter*/director or employer of promoter/director	ž			Balance so on 31.05.3024	10.401	\$206.65	13,292.1	11.05.01	27.4	-179	19,786.13	GHIMT SHOOT
ivate Limited)	- Color	Reductions					27.5				Title feeds held in the same of	Foot Polymen Per Lid (Tritshife Name of Company)		ock	Refortions	-				28.38		78.35	Willip . Skir
d Epack Polymers Private		Millions	0.75	287.72	1010	114.67	280.0	1031	the Company are as indepen-		Gross Cerying Value	10.00		Gerox Block	Additions	18281	2,304.03	202005	116.93	80.08	M109	8,455.92	ALITTE CHAIRMAN OF THE CHAIRMA
gres Private Limited an nded 31st March, 2025		As on \$1.04,2924	16-31	3,204.15	1199	16.87	1000	19,786,33	et are not held in the name of		Description of Ren of property	Property No. 6A & 6B, Indoornal Pack Marthato Phase II Analists Prack th			As on 81.04,3023		2,902.02	8,11	9003	ш			
EPACK PREPAB TECHNOLOGIES LIMITED (Formetly known as Epack Perfab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999.0P1999PLCH6066 Notes to Financial Scatements for the year ended 31st March, 2025 2A PROPERTY, PLANT & EQUIPMENTS As at 3th March 2015 Green 2015	4	Particulars	Freshold Land	Part & Michinery	Familian	chicles	Office Squipments	Total	The cute doods of semantific properties which are out held in the refine of the Company are as independ below		Roles ann lare hern in the Salance sheet	inchold Land	Banch 2024		Particulars	schold Last	net & Machinery	1 1	empatrice.	histes	New Population	* Refer Note 17 for Charges Central on Morable Avers.	
EPACK PR (Formerly & CIN - U749 Notes to Fit 2A I		o x		3	7		Ĭ		75	L		ii.	As at 31st March 2024		R.No	T. Fre	S. Phil	4 Full	5	D Veb	T	4.	

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

The title deeds of immovable properties which are not held in the name of the Company are as indicated below-

Relevant line item in the Balance	Description of item of	Title deeds held in	Property held since
sheet	property	the name of	which date
Property Plant & Equipments	Land Building	NA	NA

2B CAPITAL WORK-IN-PROGRESS

As at 31st March 2025

The amount of borrowing cost capitalised, carrying interest rate as 8%-9% P.a. for the year ended 2025 (31 March 2024: Nil) (1 April 2023: Nil).

					Amount in Lacs
Particulars	Less than 1 year	1-2 Years	2-3 years	More than 3 years	Total
Projects in progress	5,590.88			more than 5 years	
Projects temporarily suspended					

"These are no projects as at each reporting period where activity has been suspended. Also, there are no projects as at reporting period which has exceeded cost as compared to original plan or where completion is overflue.

As at 31st March 2024

Sr.No	Particulars	As on 01.04.2023	Additions	Capitalised	Amount in Lace Balance as on 31.03.202
1	Capital Work in Progress	296.66		206.66	
	Total	206.66		206.66	

				Amount in Lac
Less than 1 year	1-2 Years	2-3 years	More than I were	Total
			store man 5 years	
	Less than 1 year	Less than 1 year 1-2 Years	Less than 1 year 1-2 Years 2-3 years	Less than 1 year 1-2 Years 2-3 years More than 3 years





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

3 OTHER INTANGIBLE ASSETS

	Amount in Lace
Particulars	Computer Software
Gross carrying amount	
Balance as at 1st April, 2023	67.15
Additions during the year	58.16
Disposals during the year	38.16
Balance as at 31st March, 2024	125.31
Additions during the year	
Disposals during the year	
Balance as at 31st March, 2025	125.31
Accumulated amortisation	
Balance as at 1st April, 2023	
Additions during the year	
Disposals during the year	3.11
Balance as at 31st March, 2024	111
Additions during the year	3.11
Disposals during the year	8.91
Balance as at 31st March, 2025	12.01
Net carrying amount	
Balance as at 1st April, 2023	
Balance as at 31st March, 2024	67.15
Balance as at 31st March, 2025	122.20
	113.30

4 RIGHT OF USE ASSET

	Amount in Lac
Particulars	Total
Gross carrying amount	
Balance as at 1st April, 2023	
Additions during the year	
Disposals during the year	1,322.93
Balance as at 31st March, 2024	
Additions during the year	4,623.74
Disposals during the year	(67,76)
Balance as at 31st March, 2025	4,555.99
Accumulated amortisation	
Balance as at 1st April, 2023	
Additions during the year	120.00
Disposals during the year	130.65
Balance as at 31st March, 2024	130.00
Additions during the year	130.65
Disposals during the year	177.57
Balance as at 31st March, 2025	
	308.22





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

Net carrying amount	
Balance as at 1st April, 2023	3,300.81
Balance as at 31st March, 2024	4,493.10
Balance as at 31st March, 2025	4,247.77

* Refer Note 17 for Charges on Leasehold Assets.

Relevant line item in the Balance sheet	Description of item of property	Title deeds held in the name of	Property held since which date
Right of Use Assets	Land bearing Address Plot no. 6, Industrial Park, Phase II, Mambattu Village, Tada Mandal, Tiropori District, APHC IALA, Andhra Pradesh, India	Epack Polymers Pvt Ltd(Ersewhile Name of Cos.)	06th April 2023
Right of Use Assets	Land bearing Address Plot no. 5, Industrial Park, Phase II, Mambatro Village, Tada Mandal, Tirupari District, APHC IALA, Andhra Pradesh, India	Epack Polymers Pvt Ltd(Ersrwhile Name of Co.)	06th April 2023
Right of Unc Assets	Land bearing Address Industrial Plot 61-B, Udyog Vihar, Greater Noida Industrial Development Area, District-Gautam Buddha Nagar, Uttar Pradesh, India	Epack Polymers Pvt Ltd(Erstwhile Name of Co.)	27th March 1999
Right of Use Assets	Land bearing Address Industrial Plot 61-C, Udyog Vihar, Greater Noida Industrial Development Area, District- Gautam Buddha Nagar, Uttar	Epack Polymers Pvt Ltd(Ersewhile Name of Co.)	30th November 2002





EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999Up1999PLC116066
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Notes to Pinancial Statements for the year ended 31st March, 2025

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1	4	0.4145	
	4 4		
****	N. W.	427	
200	2		

							Amount in Lacs
Particulan	As at 3	As at 31st March, 2025		As at 31st March, 2024	ch, 2024	As as her April, 2023	sell, 2023
	No. of Units	Amount in Lack		No. of Units	Ammunt in Lacs	No. of Units	Amount in Lace
A Investment in Subsidiation, Associates & Joint Vennares Unqueed L. Equity Instruments measured at Cost Equity Instruments measured at Cost at Raisby Shares of Rs. 101; cark of Egods Pretial Substant Per. End. (formerly known at Raisby Shares of Rs. 101; cark of Egods Pretial Substances Per. Ltd. (formerly known as E. Durables Electronics Per. Ltd.);	12,900		503.79	12300	303.59	12,300	200.79
Total (A)	12,500		303.79	20,12,500	803.79	20,12,100	\$63.79
B. Investment in Other Equity Internments Unquoted A Fair value through Other Comprehensive Income (FVTPL) Equity Shares of Ra. 10/- each of Equity Perschem-Solutions Per, Lal. (formuly known as E-Durables Decinesive Per	OUR PARTIES		30m0				
Total (B)	30,00,000		200,000	-			
C. Investment in Muntal Funds. Quanted As Entrealment brough Profit and Loss (FVTPL) HDIC INDEX PUNDS NIPTY SO	DM2		15.51				·
Total (C)	7,082		18.55	X.			
Non-current lowestments Total (A+B+C)	20,19,502		519.32	30,12,500	62.505	20,12,400	963,79
(a) Aggregate book value of quoried investment (b) Aggregate marker value of quoried investment (c) Aggregate amount of unquised investment (d) Aggregate amount of unquised investment	4 4 4		15.53 15.53 803.79		503.79		563.79

**Duning the year, the Compare devested a substantial person of state Assistance Foresthern Solutions Per Led, resulting in the loss of againstant influence over the said army. Accordingly, Epack Personal in his an inscriminal personal in the long development of the substantial asset metassized as for value through perfit or loss (FVTPL). As per management's asterior and a for value through perfit or loss (FVTPL). As per management's asterior and the inventment as a declare of reclosification represents as four value.





				CIN - U74999UP1999PLC116066 Notes to Financial Statements for the year ended 31st March, 2025 6 LOANS
Particulars		As at Her March 2025	As at 3154 Mosels 2024	As at
Unsecured considered good Loan To Related Parties Refer Note 42		416.16	THE STREET, SOLL	154 April, 2023
Total		416,16		
7 OTHER NON - CURRENT FINANCIAL ASSETS	TS			
Particulars		As at 31st March, 2025	As at 31st March, 2024	Amount in Lacs As at 1st April, 2023
Baiances with Bank (In Deposit a/c)*		122.83	1.38	1.38
Totai		122.83	1.38	1.38
OTHER NON-CURRENT ASSETS	OTHER NON-CURRENT ASSETS			A Procession A
Particulars		As at 31st March, 2025	As at March 2021	As at
Unsecured Considered Good		COLO CONTROL SOLVES	SIST STREET, 2024	1st April, 2023
Capital Advances Advances to Vendors for Capital Goods		3.17	61.45	1,106.59
Total		3.17	61.45	1,106.59
	TECHWIT SAID TO THE CHANGE OF	THAT VI . CONT.		- Amazar is

Amount in Lacs	As at As at 1st April, 2023	2.63 2.06 2.06 2.70 2.19	13,786.59 8,173.31	Amount in Lacs	As at As at 15t April, 2023	1,912.07 2,349.79 10,952.87 9,832.72 (212.11) (167.42)	12,652.83 12,015.10	
	As at 31st March, 2025 31	5,484.15 7,836.56 262.59 6,62 942.04 604.90	15,146.48		As at 31st March, 2925 31	2,529.15 18,243.66 (239.55)	20,533.26	OGIES LIMIA
								BEEF BOTECH
			Total 15					
				ES		Unscented, Considered Good -To related parties -To others -Te others Less: Provision for Expected Credit Loss Allewances		
INVENTORIES	Particulars	Raw Materials Work-in Progress Futished goods Packing Material Stores and Spares Stock in Transir (FG) Consumables	Total	TRADE RECEIVABLES	Particulars	Unsecured, Considered Good -To related parties -To others -Tes Provision for Expected (Total	

Trade Receivables Ageing Schedule As at 31st March, 2025						Amount in Lacs
	Outstand	Outstanding for following periods from due date of payment	ng periods fro	m due date	of payment	Total
Particulars	Less than 6 months	6 months -1	1-2 Years	2-3 years	More than 3	
	15,367,51	3,392.63	1,574,89	185,48	126.39	20,646.90
(a) Undisputed Trade Receivables — which have significant increase in credit risk	,		1		(113.64)	(113.64)
(iii) Undesputed Trade Receivables — credit impaired	800	•				
(iv) Disputed Trade Receivables — considered good		10	1		*	
(v) Disputed Trade Receivables — credit implified				* 1	(125.91)	125.91
	Outstand	Outstanding for following periods from due date of payment	ng periods fro	m due date		
Particulare	Outstand	ling for follows	ng periods fro	m due date	of payment	
- 1	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	10,154.10	1,176.52	1,040,65	314.65	53.12	12,739.03
(a) consequent that received the second seco		*	,	,		•
(iii) Undisputed I rade Receivables — credit imparted				(33,09)	(53.12)	(86.20)
(w) England Trade Recomplies — considered good		٠	1	1	7	
(v) Linguista i rista Kecervables — which have significant increase in credit risk		٠	b		125.91	125.91
[vi] Lispuca 173de Necelvadors — creuit impaired					(125.91)	(125.91)
As at 1st April, 2023						Amount in Lacs
	Outstand	Outstanding for following periods from due date of payment	ng periods fro	m due date	of payment	
Particulars	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
-	10,325,77	1,079.14	517.87	100.43	33.40	12,056.61
(a) Undaspured Trade Receivables — which have significant increase in credit risk	*	*			1	
(iii) Undasputed Trade Receivables — credit impaired	-1	,		(8.11)	(33.40)	(41.51)
(iv) Disputed Trade Receivables — considered good		٠			125.91	125.91
(v) Lyapured 11ade Actividades — Which have Significant Increase in Credit fiss		*	ĵ.	,		,
(v) Unputed trade Receivables — credit implified					11 90 011	THE R. P. LEWIS CO., LANSING, MICH.

Where due date of payment is not available date of transaction has been considered.

All current assets (including trade receivables) are subject to charge/ hypothecation created against cash credit and working capital facilities from banks. Non Interest bearing Trade Receivables





CASH AND CASH EQUIVALENTS			
			Amount in Lacs
Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Cash on hand Balances with Schedule Banks - In current accounts Deposits with original maturity of less than 3 months	78.47 00.884 10.00+,7	62.07 87.06	24.83
Total	7,926.48	149 13	151.60
BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS			V. Control of the con
Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Balances with Banks - In deposits A/c	7,698.04	1,410.94	1,169.15
Total	7 209 04	10 000	
Fixed deposits/ margin money deposit of Rs 258.14 Lakhs has been held as margin money against issuance of bank guarantee and letter of credits provided in favour of customers and 1.100.1.	guarantee and letter of cre	dits provided in favour of	Customers and
	_		Amount in Lacs
Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Loans -To employees -To related parties -To others	317.11	166.19 402.40 101.43	150.28
Total	317.11	670.02	159.85
THE CHANGE TECHNO	OGIES LIM	A Accountants of ATTICAL	

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Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Security Deposit -To Related Party -To others Insurance claim receivable Unamortized Share Issuance Expenses*	326.29 211.64 537.93	526.29 189.87 56.61	826.29
Total 1,075.85 772.77 982.22	1,075.85	772.77	982.22

logies Private Limited and EPACK Polymers Private Limited) has filed the Deaft Red Herring Prospectus (DRHP) with SEBI in connection with its proposed Initial Public Offering (IPO), comprising a Fresh Issue of Equity Shares and an Offer for Sale (OFS) by the selling shareholders. * No

Accordingly, the expenses incurred by the Company up to 31st March 2025, in relation to the preparation and filing of the DRHP and the proposed IPO, amounting to Rs. 537.93 Lakhs, have been classified under "Current Financial Assets - Other Receivables." This classification has been made in the ibsence of the finalised ratio between the Fresh Issue and the OFS, which is yet to be determined by the Company.

OTHER CURRENT ASSETS 10

				Amount in Lacs
Particulars		As at 31st March, 2025	As at 31st March, 2024	As at lst April, 2023
Unsecured Considered Good				
Prepaid expenses		307.17	273.15	231 ()8
Advances to Suppliers				
To Related Parties		10109	871	51.13
To Others		5,302.38	4,173.35	1,440.65
Total of Advances		5,903.39	4,182.06	1,491.77
GST Credit to be Recoverable		325.35	899.52	
Balances with Government Authorities				
Advance Income Tax		00'009	25.00	248.00
TDS Receivable		1,154.88	1.376.58	953.85
TCS Receivable		2.44	15.45	12.94
CST Credit		857.64	1,248,00	1,065,44
Deposit with Revenue Authorities		94.33	128.46	77.77
Lotal		2,709.29	2,823.59	2,357.99
Total	LAECHWO	9,245.19	8,178,32	4.080.84

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(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2925

INA EQUITY SHARE CAPITAL

Particulare	As at 31st Masch, 3025	areh, 2025	As at 31st Masch, 3024	Lauch, 2024	As or has	177 4611
	Number of chares	American for 5 and			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	you so the subsets assess
	THE PERSON NAMED IN COLUMN	AND THE PROPERTY AND A	Potential of shapes	Amegantin Lacs	Number of shares	Amuseulle I ace
Annhanger Share Control	Equity Shares o	Equity Shares of Rs. 2/- each	Equiry Shares	Sassiev Shares of Re. 167, each	The state of	A DESCRIPTION OF THE PERSON NAMED IN COLUMN 1
Commission Strate Computati				10 M 2 T 10 M 10	Equity seares of Rs. 39/- each	f Rs. 10/- cach
Equity Shates	11,00,00,000	00/0023	40,00,000	0.0000	40,000,000	10000
fissionle, subscribed and paid up						The state of the s
Equity Shares	7.78 (86.000	-				
5.0	North de ci	2301.10	38,75,400	P575K	88,73,400	387.54
Lotal	000 30 24 4					
	000/00/675	530.18	38,73,400	75 681	18 35 40N	1000 01
(i) Ambushad Share Control					CONTRACTOR OF THE PARTY OF THE	307.34

Authorised Share Capitals

Parsonn to the resolutions passed by the Epick Partial Technologies Laminal at the Annual General Meeting of the Company build in Soprembia 10, 2024, the Authorised Share Capital of the Company bus been increased from Rapiers 40000 Lacs consisting of Equity Share Capital of Re. 220000 Lacs divided into 2,20,00000 Equity Shares of Re. 101, each and Preference Share Capital of Re. 200.00 Lacs divided into 2,20,00000 Equity Shares of Re. 101, each and Preference Share Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares of Re. 101, each and Preference Share Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares of Re. 101, each and Preference Share Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares of Re. 101, each and Preference Share Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares of Re. 101, each and Preference Share Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares of Re. 101, each and Preference Shares Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares of Re. 101, each and Preference Shares Capital of Re. 200.00 Lacs divided into 2,20,0000 from Shares di

Pursuant to the resolution passed by the Componer in the Aemust General Meeting had on September 38, 2024, the Authorised State Capacid of the Componer was alternal / changed by sub-division of 20,200,000 Equity Shares having face value of Rs. 10 pack to 1,00,00,000 0,000 Feyam Shares of Rs. 2 each.

Split of Face Value of Shares: 9

2

Pursuant to the resolution possed by the Computer in the Amusl General Meeting held on September 30, 2024, the face value of the equity sharp was uptil from \$5, 10 per requiry share in \$8.2 per Piquity Share 3

Accordingly, the remed, subscribed, and profesp equity share capital of the Compune, being 38,75,410 Equity Shares of Rs. 10 each was split mm 1,93,77,000 Equity Shares of Rs. 2 each

Itsue of Bonus Shares: 9

Parsunt to the resolutive passed by the Board of the Company i.e. Epine's Pertrib Technologies Limited in the Maxing held to September 30, 3024, issuance of 5 brons shares of the every 1 existing fully pask-up toquity share of the value Rs.

Residention for allowment of these shares was approved by the board of directors on September 30, 2024 and 5,81,31,000 beaus shares having find value of Rs. 27- were inseed resulting to 7,35,8000 wind number of equity shares of the Companies Aug. 2013. 8

The impact of resumes of bestee where has been accordingly considered for the Computation of Earnings Per State as per the requirement of Ind. AS 33 - Earning Per State

(a) Reconciliation of number of shares

Particulars	As at 31st March, 2025	(arch, 2025	As at 31st March, 2024	Larch, 2024	As as fee	1000
	Number of shares	Amountal			AS 31 131	As at 1st April, 2023
		Company of the Compan	CHARDOT OF STARGS	Ameuntin Lacs	Number of shares	Amountly Lacs
Equity Shares:	Equity Shares of Rs. 2,	of Rs. 2/- each	Equity Shares	Equity Shares of Rx. 10/- each	Edition Shares	f Br. 10.f. and
Bulance as a the hoginating of the year/period lompace of share split during the year/period. Shares sisted during the year/period (shorts shares). Shares sincedularing the year/period (shorts shares). Shares careefularing the year/period.	38,75,400 1,35,01,400 5,81,31,000	387.54	38,75,400	387.54	88,75,400	80.54
Double Diege and on the party of the party o	7.78.08.40.0	20 024 0	100 000 000			
	Annihologic (1)	14030,10	38,73,400	387.54	38,75,400	187 41



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	(3)	STALATICLO		(S)	S TECHNO			
0.000%		9.040	3,56,450	9.04%		3,50,450		Laxin Pat Bothm
0186	53	8.40%	3,25,500	8.40%		125,531		Bayrang Lal Boshra.
50000		5,99% 	3,87,500	0.99%		1,87 300		Asiv DD Singhana
year	Change during the year	% of total shares	Number of shares	shaces	% of total shares	Number of shares		Service Smokens
% Change during the		pril 2023	As at 1st April 2023		Serich 2024	As at Hist March 2024	Shares held by promoters at the end of the year in 31st March 2024: Posteoir Name	Shares held by promoters at the Promoter Name
0.49%	70,40,40,600.00	933478	3,20,450	PAGE 18		2000,000		
2.35%	26,76,400.00	1.16%	45,000	3,51%		27,21,4(0)		Lasmi Par Bothra
-0.24%	60,01,230,00	N. FOLL	3,25,500	STIME		03,20,31		Nikhel Bother
40,238%	71,38,185.00	9,99%	3,87,500	9.71%		5,25,685		Barane Lal Boshra
103011	60,70,131,00	10,000	3,87,500	9,49%		17,57,631		Sulpy Singhina
year	Change during the year	% of total shares	Number of shares	shares	5s of total shares	Number of shares		
% Change during the		Assets 2024	As at 31st March 2024		Larch 2025	As at 31st March 2025		Promoter Name
							(d) Discinsure of Shareholding of Promosers: Shares held by promosers at the end of the year i.e. March 2023:	(d) Discineure of Shareholding of Pennosers Shares held by pronosers at the end of the ye
0.09%	3,47,400	d oppos	3,87,480	9,72%		*5,31,368		Rajar Bothra
0.000	187 410	0.00%	3,87,500	8.87%		(18,74,46)		Prosty Singhana
0.0000	3,87,500	0.000	1,87,500	9.73%		75,43,062		Pinky Ajay Singhana
5666	3,87,500	0.09%	3,87,500	0.710		75.25.685		Alax DD Singhania
6.19%	2,40,000	0.19%	2,40,000	4.65%		30,01,856		Saniay Soghana
8.69%	3,33,400	8.60%	3,33,400	15,1979		51,23,000		Nime Body
9,04%	3,50,450	9,04%	1,50,450	9,53%		13,87,250		Laxin Pat Boekes
6,5075	2,55,950	0.687%	2.35,950	6.42%		40,75,424		Leels Devi Bothra
1	1.92 000	4.40%	X36400	8.100		04736.730		Hojmung Lal Bochra.
% of holding	Number of shares	% of holding	Number of shares	Lifting.	% of holdin	Number of shares		
pril, 2023	As at 1st April, 2025	asch, 2024	As at 31st Masch, 2024		urch, 2025	As at 31st March, 2025		Particulars
						Company	(c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company	(c) Details of equity shares hi
mung Annul General	of the shartboklers in the stoklers.	ors is subject to the apprima	aed by the Beand of Direct call preferenceal amounts, in	reduct proper	re held. The sli	Each shardworker is eligible for one core per share held. The dividend preposed by the Board of Efrectors is subject to the approval of the shardworkers in the granuing. Annual General re eligible in receive the remaining assets of the Company affect distribution of all preferenceal smounts, in proportion to their shardworkers in the granuing. Annual General		(b) Rights, preferences and er Equity shares. The Company has Morrag, except in case of invent

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Compulsorily coverable Preference Shares

Particulars	As at 33st March, 2025	larch, 2025	As at 31st	As at 31st Manch, 2024	As at let April, 2023	aril, 2023
	Nomber of shares	Amount	Sumber of shares	Amount	Missohen of shares	American
Authorised Nume Cagnial (UNMITS) Comparisonly coverable Preference Shares of ξ 2 each	000'00'00'1	002	00'00			
Particulary	As at 5lst March, 2028	larch, 2025	As at 31st	As at 31st March, 2024	As at let Aneil 3035	A61 2031
	Number of shares	Amount	Number of shores	***************************************	44 4 4	Constant format
Issued, subscribed and paid up				- ARTONIAL	Number of spaces	Amount
0.00001% Compalionily coverable Preference Shares of \$ 2 each	70,65217	17	41.30	•		
	And the state of t	3036				
Particulars	As at Alat M	ancn, 2025	As at 32st	As at 33st Mosch, 2024	As at 1st April, 2023	pril, 2023
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Compulsarily covertible Preference Shares :						
Balance as at the beginning of the year Surreceived during the price					ř	
Shares bought back during the year	10,65,217	7	41.30			
Balance as at the end of the year	110 37 92	141	21.76			

(b) Rights, perforences and restrictions attached to share:

80001 b. Company coverable Performace shares. The Company has one class of partirents: shares having a par value of Ro.2 per share. Each shareholder shall compression in Equity shares of the Company with respect to payment of devidend and reportment in season with the end of each altornean year.

This class of Perference Shares is subscription Companyory Convertible Camulauve Perference shares of fact value of Rs. 2 per share. The insiders of Subscription CCPS shall, as any one as the Company to convert all or any of the Subscription of Company accompany accompanies to the subscription of Company in convertible to the Subscription of Company and the Subscription of Company as the share comfigure representation of Company to convertible to the Subscription of Company at past pasts with equity sharebuilder right.

The Subscription CCPS shall be converted into maximum upon 10743792 Number of Equity Shares. The holders of subscription of CCPS shall be certified to vote on all matters that are submeted in vote of the sharebuilders of the Company at past pasts with equity sharebuilder rights.



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mited)	
LIMITED and Epack Polymers Private Limite	ear ended 31st March, 2025
EPACK PREFAB TECHNOLOGIES LIMI (Formerly known as Epack Prefab Technolo	CIN - U74999UP1999PLC116066 Notes to Financial Statements for the year ended 31st March, 2025

OTHER EQUITY

State March, 2025 31st March, 2024 1st April, 2023						Amount in Lacs
12,426.74 12,426.74 30,19 30,19 16,595,19 16,595,19 12,301.48 5,91.76 (0,53) (0,53) (0,53) (0,53) (0,53) (0,53)		Particulars	31st M	us at arch, 2025	As at 31st March, 2024	As at 1st April, 2023
12,436.74 36,19 36,19 36,19 16,595.19 16,595.19 11,162.62) 21,350,23 (3,3.4) (33,4) (33,7) (6,53) (6,53) (6,53)	Securities Premium					
12,426.74	Balance at the beginning of the Year Issue of Preference Shares at premium			12,838.69	1 1	
30.19 30.19 16,595.19 5,917.66 (1,162.62) 21,350.23 (0,53) (33.44) (33.97) (0,53) (0,53) (0,53)	nce at the end of the Year			(431.95)		
30.19 16,595.19 5,917.66 (1,162.62) 21,350.23 (0.53) (3.3.44) (3.3.45) (3.3.47) (0.53) (0.53)	hare Based Payment Reserve ce at the beginning of the period/y oyee Stock Option expense	ear.		30.19		4
16,595.19 5,917.66 (1,162.62) 21,350.23 (0.53) (33.44) (33.773.19 (6.53) (6.53) (6.53)	ce at the end of the period/year	r (C)		30,19		
5,917.66 4,293.71 (1,162.62) 16,595.19 21,350.23 16,595.19 (0.53) (9.70) (33.44) (9.70) (33.97) (0.53)	etained Earnings (Surplus)			16,595.19	12,301.48	12,301.48
(0.53) 16,595.19 (0.53) 9.17 (33.44) (9.70) (33.97) (0.53)	during the Year tion of Reserves (Bonus Issue)			5,917.66 (1,162.62)	4,293.71	
(0.53) (9.17 (33.97) (0.53) (33.97) (0.53)	ce at the end of the Year (D)			21,350.23	16,595.19	12,301.48
(33.97) (9.70) (33.97) (0.53) (33,773.19 16,594.66	emeasurement of Defined Bene ce at the beginning of the Year	ifit Liability (OCI)		(9.53)	71.6	71.6
(33.97) (0.53)	nent during the Year			(33.44)	(0.70)	
33,773.19 16,594.66	ce at the end of the Year (E)			(33.97)	(0.53)	71.6
	(A+B+C+D)			33,773,19	16,594.66	12,310.65





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) Notes to Financial Statements for the year ended 31st March, 2025 EPACK PREFAB TECHNOLOGIES LIMITED CIN - U74999UP1999PLC116066

NON-CURRENT BORROWINGS 12

Secured Loans:	
Term Loans from banks Axis Bank Less Current Minumy of Long-term Debss	
HDFC Brank Lad. Lessi Carrent Manurity of Lingg term Debts [Refer None-A Below]	
Yes Bank Lasse Current Manurity of Long-term Debus	
IDFC First Bank Less: Carrent Manurty of Lang, term Debts [Refer Note: A Below]	

2,490.29 (814.71)

(814.71)

(719.71)

141.18

3

860.88

As at lst April, 2023

As at 31st March, 2024

As at 31st March, 2025

Amount in Lacs

(550.57)

1,075,47 550.00

3,050,89

658.41) 2,492.48

3

1,075,47

127.72 (69.67) 58.06

2,558.06 (446.94)

(516.67)

(e)

2,798.61 2,281,94 2,037.50

1,222.50

£

1,250,00

(500.00)

3

Term Loans from Financial Institutions [Refer Note-C Below]

sess: Current Maturity of Long-term Debts

Bajaj Finance Limited

ass: Current Maturity of Long-term Debts

Shinhun Bank

Vehicle Loans from banks [Refer Note-B Below]

HDFC Bank Car Loan

asse Current Martanty of Long-term Debts

2,111,111



H5.64 (98.85) 246.78

234.98 (94.96) 140.02

297.21 189.50

3

3,039.82 (235.55)

4,779,72

4,165.05

4,021.57

2,804.28



(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066 Notes to Financial Statements for the year ended 31st March, 2025 EPACK PREFAB TECHNOLOGIES LIMITED

Bank of Baroda Car Loan Less Carrent Maurity of Long-term Debts Loss Carrent Maurity of Lo					
(b) 1.64 19,212.52 7,685 357.47 357.47 19,212.52 8,042.70 6,	Bank of Baroda Car Loan Less: Current Manufity of Long-term Debts		2.16 (2.16)	25.82 (24.17)	47.31 (22.32)
357.47 357.47 357.47 30.212.52 8,042.70 6,1		②		1.64	24.99
S 357.47 2 357.47 2 3 357.47 6 4 30,212.52 8,042.70 6,1	(A) Secured - Total (a+b+c+d+e+f+g+h)		30,212.52	7,685	5,885
357.47	Unsecured Loanni [Refer Note-D Below] (a) Loans from Relatives of Directors			E-H	11 12 12 12 13 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16
30,212.52 8,042.70 6	(B) Unsecured - Total (a+b+c)				6.7407
10,212,52 8,042,70	7.8 + R3			357.47	284.75
	(n.v)		10,212.52	8,042.70	16,169.91

The details of (A)

Nature of Security	Repayment Terms and Rate of Interest	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Term loan includes loan obtained by the company from HDFC Bank.				
The above toan is secured by way of following:				
(i) First Pari Passu charge on entire Movable Fixed Assets of the company (Borh Present & months for each transfer such that door to door tenor is capped at 72 months.	INR 4500.00 Lace is obtained which is repayable over the period of 60 equal monthly installments after metanorium of 12 months for each tranche such that door to door teneor is capped at 72 months			
 (ii) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 	Rate of Interest - 9,10% linked to 3 Month T. Bill - valid for 15 days. Reset will happen after 3 months As on 34,03,2025; 8,50% p.a.	2,5(0,89)	9	
(iii) First Pari pascu charge on Land & Building of 61 B & C Udyog Vihar, Greater Nooda				
(69) Negamire Liten on land & building of B-13, Secont Econtech-1, Greater Norda, UP201306, (tensebold by Epack Pretia Solutions Pvt Ltd from LtP Govt)	INR 452.00 Lacs is obtained which is repayable over the period of 30 equal monthly instalments after monasorum of 12 months			





EPACK PREFAB TECHNOLOGIES LIMITED
(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
CIN - U74999UP1999PLCI16066

Notes to Financial Statements for the year ended 31st March, 2025

(v) Exclusive charge on Plot no. 6 A and 8 Industrial Park Plane II. Mambarra	(Effective)		125.47	276.04
1	INR 1000.00 Lacs is obtained which is repayable over the period	T T		
- 4	or or equal monthly distancerts. Rate of Interest: As on 31.05.2025 8.17% p.a.	400.00	00'009	007008
(to) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay. Songhama, Mr. Laxon Par Bodra, Mr. Ajay DD Songhama and Mr. Bajrang Borhra.				
(s) Extension of second runking charge over existing primary and collateral securines including morgages created in favour of HDFC Bark.	INR 1040.00 Lars is obtained which is repayable over the period of 5 years 20 equal quarterly insufficients after moratum period of 6 months			
	Rate of Interest. As on 31.03.2025; 8.17% p.s.	150.00	350.00	920,00
ompany from YES Bank.	INR 3500.00 Lacs is obtained which is repayable over the period of 84 months including 12 incurts from the date of first disbursement.			
The above loan is secured by way of following: (i) Second charge on Land & Building of 61 B & C Udyog Vihar, Greater Noods	Rate of Interest for GECL. FBLR + 1 % As on M-03.2025, 8.85% p.a.	2,798.61	2,500.00	•
(ii) Second Pan Passu charge by way of Hypothecanon on movable fixed assers of the company (Both Present and Farare)	INR 209.00 Lass is obtained which is repayable pver the period 48 months including 12 months from the dasp of first			
(iii) Second Pars Passu charge by way of Hippothecesion on endre current assets of the company (Both Present & Funare)	disbursement. Rare of Interest for GECL - EBLR + 1 %	97	58,04	127.72
 (v) It is secured by way of Personal Gurantee of Mr. Sanjay Singhania and Mr. Ajay DID Singhania, Mr. Bajrang Bothra, Mr. Laami Par Bothra 				





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) EPACK PREFAB TECHNOLOGIES LIMITED CIN - U74999UP1999PLC116066 Notes to Financial Statements for

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Votes to Financial Statements for the year ended 31st 3	

o - manufact Statements for the year ended 31st March, 2023					
Term loan includes loan obtained by the Company from IDEC First Bank. The above loan is secured by way of following:		Po			
(i) First Pari Passu charge on Current Assers and Movable Fixed Assers of the company. (ii) It is further sectored by way of Personal Guranee of Mr. Sanjay Singhana and Mr. Auty DD Singhania, Mr. Bajrang Boebra, Mr. Laxwal Par Bothra.	Nate of Interest - EBLR (Repo Rate + 2.5% p.a) = 9.00% p.a.	00% p.a 2,937.50			,
Term loan includes loan obtained by the Company from Shinhan Bank. The above loan is counted by many of following	INR 1500.00 Lars is obtained which is repayable over the period of 36 months 12 equal quarterly installments	the period			T
(i) It is secured by way of Personal Gurannee of Mr. Sanjay Singhania and Mr. Ajay DD Songhania, Mr. Bajrang Boohea, Mr. Laxeni Pat Bothea	State of Interest - Repo rate i.e fi.50% plus special i.e. 2.149% = 8.41% p.a.	2.149% = 1.250.00	,		
Term loan includes loan obtained by the Company from AXIS Bank.	INR 2400.00 Lacs repayable in 5 years including moratorium period of 8 months [17 quarterly installments with 16 quarterly installments of Rs.1417647 each and last installment of Rs.1417648 after moratorium period of 8 months starting from date of first distallment.	atorium quarterly of tarting			T
The above loan is secured by way of following:	Rate of Interest - As on 31.03.2025; 9.60% p.a.	705,88	1,270.59	1,835.29	873
(i) It is secured against first Pan Passu charge on entire current assets of the company (present and Funce).					
(ii) Further secured against Second Pan passu charge on entire movable fixed assets of the company (Present and Future)					
(iii) Second Pan passu charge leaschold land and Buikling located at 61B-C Udityog Vilhar Greator Norda.	INR 1000 00 Lacs is obtained which is repayable over the period of 5 years including momentum mental of 12	the period			Т
(iv.) Second Pari passu charge over Leasehold Land and Building located at SPE-128 Citiloth Industrial Area	quarticly assaintens of Rs 625000 each after 15 months from the date of first disbursement	unts from			
		TAIA			
	SEE NO SE	o TUDO			
	S	1 0 1			





(Forn CIN - Notes	EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066 Notes to Financial Statements for the year ended 31st March, 2025	Polymers Private Limited)			
	(v) Negative Lein over land and building becated at B-13 Sector 1 Eco tech Greater Notela (Gasethold by Epack Prefab Solutions Per Lad from UP Govt)	restor Noda Rate of Interest - As on 31.03.2025: 8.50% p.a.	155.00	405.00	007559
	(vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxini Par Bothea, Mr. Ajay DD Singhania and Mr. Bajrang Bothea .				
(B)	The details of repayment terms, rate of interest, and nature of securities provided in respect of vehicle loans from banks are as below:	respect of vehicle loans from banks are as below:			Amount
	Nature of Security	Repayment Terms and Rate of Interest	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
	Vehicle loan includes loan obtained by the Company from HDFC Bank. Vehicle Loan is secured by way of Hypotheciaion of respective Vehicle	INR 235.03 Lacs vehicle loan obtained and repayable in 39 monthly equal installments. Rare of Interest - As on 31.05.2025 : 6.77%+9.00%; p.a.	297.21	234.98	34546
	Vehicle from includes from obtained by the Company from Bank of Baroda. Vehicle Loan is secured by way of Hypothecation of respective Vehicle	INR 67.68 Lacs vehicle from was obtained and repayable in 36 mornibit equal installments. Rate of Interest - As on 31.03.2025 : 9.50% p.a.	216	25.82	15.74
(0)	The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from financial institutions are as below:	respect of loans from financial institutions are as below:			Amount in Lacs
	Nature of Security	Repayment Terms and Rate of Interest	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
	Loan from Financial Institution includes foan obtained by the company from Bajaj Finance Inniecd	INR 5200.00 Lacs from was obtained which is repayable over the period of 72 months including moratorium of 12 months from the date of fine draw-drawn	n n		
	The above form is setured by way of following: (i) First Pari Passa charge on entire Movable and immovable Fixed Assets of the everpaint: Floating Interest Rate (i.e. Sum of Benchmark Reference Rase + Spread) (As on \$1.03.2025 : 9.20% p.m.)	Floating Interest Rate (i.e Surn of Benchmark Reference Rate #Spread) (As on 31.03.2025 : 9.20% p.m.)	4,165.03	4,779.72	3,039.82
		LEVA TECHNOLO	TALANI O S		

PREFAB TECHNOLOGIES LIMITED dy known as Epack Prefab Technologies Private Limited and Epack Polymers Private Lim 7340901791000001 CHARAC		ited)	
KEFAB TECHNOLOGIES LIMITED Known as Epack Prefab Technologies Private Limited and Epack Polymers Pr 300T Prices		te Lim	
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Notes to Financial Statements for the year ended 31st March, 2025

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	oc of Mr. Sanjay S. Par Bothes
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(ii) second	(iii) It is furt Apy DD Si

The Campany has not defaulted an expanserest of acuted absorbed doors and intensit doesn the year.

(D) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from related parties are as pelow:

					Amount in Lacs
Nature of Security		Repayment Terms and Rate of Interest	As at 31st March, 2025	As at Jist March, 2024	As at 1st April, 2023
Loan from Reland Parties includes loan obtained by the Company from Drishika Singhania	the Company from Drishika	Rare of Interest - 9% p.a. Fixed Interest Rate		61.0	0.37
Loun from Related Parties includes loan obtained by the Company from Avishi Singhania Rate of Interest - 9% p.a. Food Interest Rate	the Compuny from Axishi Singhania	Rate of Interest - 9% p.a. Freed Interest Rate		82.58	100.12
Loun from Related Parties includes loan obtained by the Company from Madhu Agrawal Rate of Interest - 9% p.a. Fixed Interest Rate	the Company from Madhu Agrawal	Rate of fotorest - 9th p.a. Fixed Interest Rate		82.69	
Losm from Related Parties includes foun obtained by the Company from Amit Singhania	the Company from Amit Singham	Rate of Interest - 9% pa. Fixed Interest Rate		50.22	61.95
Loan from Related Parnes includes loan obtained by the Company from Divisha Singhania Rate of Interest - 9% p.a. Fixed Interest Rate	the Company from Divisha Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	,	r	
Loan from Related Parties includes Jean obtained by the Compuny from Anishka Singhania	the Compuny from Anishka	Rate of Interest - 9% p.a. Fixed Interest Rate		49,49	49.48
Loun from Related Parties includes foun obtained by the Company from Anja Singhania		Rate of Interest - 9% p.a. Fixed Interest Rate		92.30	7284





Amount in Lacs	As at As at 31st March, 2024 1st April, 2023	407.72 307.89 (73.32) (45.40)	334.40	Amount in Lacs	As at 31st March, 2024 1st April, 2023	1,845.62	1845.63		o at As at As at co. 2024 Lst April, 2023	103.64 197.33	110.40		Ame	739.78		739.78 608.11
	As at 31st March, 2025 31st Mar	419.76	304.16		As at As 33st March, 2025 31st Mar	2,411.86	2,411.86		As at 31st March, 2025 31st March, 2024	288.98	343.22		As at As at As at As at As	10.50	And Anna	880.50
EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLCII6066 Notes to Financial Statements for the year ended 31st March, 2025 18 NON - CURRENT LEASE LIABILITIES				BILITIES												TALATION OF TALATION OF TECHNOLOGISTS OF TALATION OF T
EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited a CIN - U74999UP1999PLCI16066 Notes to Financial Statements for the year ended 31st March, 2025 18 NON - CURRENT LEASE LIABILITIES	Particulars	Lease Lability (Refer Note No.40) Less : Current Maturiles of Lease Liability	Total	19 OTHER NON - CURRENT FINANCIAL LIABILITIES	Particulars	Security Deposit for Service Contractors	Total	LONG TERM PROVISIONS	Particulars	Granuity (Refer Nove 39) Leave Encashment	Total	DEFERRED TAX LIABILITY (NET)	Particulars	Deferred Tax Linhility	Total	

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) EPACK PREFAB TECHNOLOGIES LIMITED CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

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Amount in Lacs		rehensive Closing balance	0.48 547.76		77.31	(102.62)	(3.26) (68.23)	(24.54)	(53.39)	(3.26) 739.78		1,145,53	- 77.11	- 0.13		(105.64)	(11.25) (116.23)		
	Charge / Credit To	Statement of Profit & Other Comprehensive Loss	59.87	00 00.1	21.26	(25.13)	(15.30)	(5.44)	(11.25)	134.93		234.19	(60.09)	0.13	/4.6%	(conce)	(36.75)	(36.75) (22.43)	(36.75) (22.43) (6.90)
		Opening balance Stat	547,76	7.80 6.0	58.93	(6)(4)	(49 66)	(60(61)	(4214)	608.11		91134	77.21		(102.62)		(6823)	(6823)	(6823)
		Particulars	As at 1st April, 2023	Deferred tax liabilities / (asset) in relation to:	ROU asser	Lease Liability	Provision for retrement benefits	Provision for Bonus	Provision for expected credit loss	As at 31st March, 2024	Deferred tax liabilities / (asset) in relation to:	Property Plant and equipments & Intangible Assets	ROU asset	Investments	Lease Lability		Provision for retirement benefits	Provision for retirement benefits Provision for Bonus	Provision for retirement benefits Provision for Bonus Provision for expected credit loss





EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)	54
CIN - U74999UP1999PLCII6666	

Notes to Financial Statements for the year ended 31st March, 2025

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Particulars Secured: Code Credit Contracted Card Lines Commercial Card Lines Commercial Card Lines FIDEC Banks Block of Banks					
Secured: Code Code Continuental Card Lines Commercial Card Lines Structure of Manager Blocks of Banada			As at 31se March, 2025	As at Mat March, 2024	As at her April, 2023
Current marmins of Vehicle Loan HDFC Bank Built of Burels			1.596.23	1,496,25	259842
			17,701	94.76	188.85
Current materials of Long term betterwings: HDFC bush Turns Loans Ves Book - Term Loans			558.41	74,248	75.092
Asia Mania - Term Losco Busa France Legado - Term Losco			71971	814.71	814.71
iDFC Fess Bunk. "Ferm Louin Shantan Bank. "Term Louins			1,000.14 NLS.00 500.00	5.196	236.55
Unsan fevra Rebard puries				2,345,38	5010
Total			10,210.60	6,486.48	4,421.36
The details of repayment terms, rate of interest, and nature of securities provided in respect of working capital learns from banks are as below:	of securities provided in respo	ct of working capital loans from batica are as belon:			Ament in Lass
Name of Security		Repayment Terms and Bate of Interest	As at Mer March, 2025	As at 33st March, 2024	As at for April, 2023
Cash Credit includes credit facility abrained by the Company from HDFC Bank. The above cruft facility is societed by way of following. (i) It is kentical agents Frot Per Parise Charge by vir of hypothesium on the entire current sortes of the company, both present and facine.	y from HDFC Bank canon on the cause coment	INE SIGILIOI Larv. (Fund based & Non fined based) working capital facility obtained.			
(ii) Second Pai Pissu charge on strive movable filed isserts of the company, both present and future	e company, both present and				
(ii) First Para passo charge on Land & Bushing of 61 B & C. Udeng Vihar, Greener North. (iv) First Para passo charge on Industrial property Journal of Plot No 357-128, Industrial Assa Ghide.	og Vihur, Greiner Noidh. No SP-128, Indoernal Asea	These are equiplie on demand.	5,000,1	E.R.1.	687.29
(v) Negative Lean over land and building focuste of \$1.13 Sector 1 Eco such Greater Norda (ported). In Equal Perfet Solutions Per Lad.	Econolis Greater Norda (passad				
(N) It is further secured by wey of Plemond Courantone of the dissectors Me Sanjar Simplificity, Mr. Losini Par Bothes, Mr. Ayey DID Simplemes and Mr. Bajarang Bothes.	nton No Saue Sughanis, Me.	Rott of Interest - As on 31.03.2425 A.Filton 9.0% p.s.			





EPACK PREFAB TECHNOLOGIES LIMITED
(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066 Notes to Financial Statements for the year ended 31st March, 2025

Cach Ceelin includes credit facility abrained by the Company from Yes Bank. The may consider placing is second the way of fullyoning the pass of hypothecision and illument are enter a great facility obtained. (S) Is a second against first Park Passes dange on by way of hypothecision and illument and placed against Second Park passes object by myses object by any of hypothecision and an analysis of hypothecision are enter another facility obtained. (B) Second Park place and park passes of the passes	INR 5000.08 Lacs (Tend based & Non-fund based) scoking expiral facility obtained. These are repossible on demand. Rate of Interest. As on 31.63,2025 : 8,000%,9,50%, p.a.	289 916	3,657	07-35-8
Cash Credit includes credit facility obtained by the Gorepany from Industrial Bank. The above crufit facility is secured by vary of highways on duties current and a compour specom. The above crufit facility is secured by vary of highways on duties current and a compour specom. The above that is secured against the favor chains on duties current and a compour specom. (ii) Second Part passe charge (sequential movingly on krachold land and Building bound at 63B. C. Laboug Value Grentz Noith. (iii) Second Part passe charge (sequential movingly on krachold land and Building bound at 63B. C. Laboug Value Grentz Noith. (iv) Second Part passe charge over amountable fined awen formed as SPS 128 Chilach Industrial. (iv) Negatore Lein over land and building incard in B-13 Second 1 Eco acts Grentz Nouth (countil) (iv) It set further secund by way of Personal Genations and Mr. Repeng Builden. (iv) It is further secund by way of Personal Genations of the fine to the Stocket, Mr. Apr. DED Stophusia and Mr. Repeng Builden.	INR 6000.00 Law (Panis based & Now fund based) working capani facility obstantes. These are repayable on skirmand. Rose of Interest - As on 31 (0.33) 23-380 25 * g.m.	LP 19	56 W	(kure)
Cach Credit includes credit facility abrained by the Company from Axis Bank. The above cealer facility is secured by the Company from Axis Bank. INR 450Life Lacs (Fund based & New Fund based) with the company (Personal Science) and the company (Personal Science) and are also as a secured against Second Part passe charge leaveling beautiful and and Building located at 513 C. Cabang Wher Greener These are reputable on demand. (10) Second Part passe charge leavelind land and Building located at 513 C. Cabang Wher Greener Passes are reputable on demand. (10) Second Part passe charge leavelind and building located at 513 Sector I Eco such Greener Novala (Owand toward Aris). (11) Second Part passes the passes of the Building located at 513 Sector I Eco such Greener Novala (Owand toward Aris). (12) As further sectored by way of Personal Generalizer of the describe Mic Sanger Singlanta, Ma. Agay DDS Singlands and Mic Barrey Boders.	NR 4300.0 Laws (fraid based & New rand based) working coping factory obsamme. These are repairable on demand. Rece of Internet - Action M (03,2025 + 8.5%) of 09% op a.	(a/1000 ¹)	277	463.10





EPACK PREFAB TECHNOLOGIES LIMITED
(Formerly known as Epack Prefab Technologies Private Limited) and Epack Polymers Private Limited)
CIN - U7499/UP1999PLC116066
Notes to Financial Statements for the year ended 31st March, 2025

The short resident degree to the facility operated by the Company from CICI Bank.1 The short resident degree to the state of the company from CICI Bank.1 The short resident degree to the state of the company from CICI Bank.1 The short resident against Second Properation of the discount of the company from CICI Bank.1 The short resident against Second Properation of the discount of the company from CICI Free Bank.1 The short resident against Second Properation of the discount of the company from CICI Free Bank.1 The short resident against Second Properation of the discount of the company from CICI Free Bank.1 The short resident against Second Properation of the company from CICI Free Bank.1 The short resident against Second Properation of the company from CICI Free Bank.1 The short resident against Second Properation of the company flow from the company flow from the short resident against short of the company flow from the company flow from the short resident against the short resident against the short resident against short of the company flow from the short resident against the short resident the short resident against the short resident the short resident against the short resident the short resident the					
These are reportable on demand. Altre of laterner. As one 31 (33,2025; 3,209; a.200; a.200; p.a. These are reportable on demand. These are reportable on demand. These are reportable on demand. N.R. #500(0) Loc. (Fund based de New fund transl.) weeking. INR #500(0) Loc. (Fund based de New fund transl.) weeking. There are reportable on demand. There are reportable on demand.	Cash Credit includes credit facility abrained by the Company from ICICI Bank: The above confe facility is secured by way of failuraing. (i) it is secured against first Pan Paren change on careent askets of the company (Beeth Present and Finner).	INR 50,000 Lacs (Fund based & Non-fund houst) working apreal facility observed.			
State of Enterest - As on 31.03.2015; il.20% p.o. These are repressible on denind These are repressible on denind Rate of Interest - As on 31.03.2015 of \$80% p.a. These are repressible on denind Rate of Interest - As on 31.03.2015 of \$80% p.a. There are repossible on denind. There are repossible on denind. Rate of Interest - As on 31.03.2015 of \$60% p.a.	(ii) Further secured against Sciental Postporou, Charge on movable fixed anotis of the company. (iii) It is further secured by war of Personal Castanitee of the disectors Mr. Sanjar Songhuna, Mr. Laxin Put Bodon, Mr. Atay DD Songhunia and Mr. Bajarog Bodon.		OCCONT;		
FAR TSUCHOLL are (Fund based & New fund bused) working express facility observed. These are repeable on demand. More ad laterers - As on 31 13 2025 + 9 30% p.a. EXR #500.00 Lacy (Fund based & New fund travel) working express facility observed. These are repossible on demand. These are repossible on demand.		Axe of Interpe - As on 31,03,345 : 8,295 at 235 a.p.a.			
These are reprovible on deniund Rate of Interest: As on 31.03.2025 - 9.50% p.a. N.R. 4500.00 Lots (Found based & Non fund brood) working Option families obtained. These are reposable on deniund. These are reposable on deniund.	Cash Credit includes credit facility obtained by the Company from IDFC First Bank: The abuse result facility is secured by way of fallowing. (i) It is secured agence first Pan Passu charge on current sisets of the company (Beth Persons and Pursus).	VNR 590.000 Lass (Fund based & New land based) wooling express facilize obtained.			
Rate of Interest: At on 31.03.2025 of 50% p.a. INR 4500 to Lact (Fund based & Non fund transh) working septial facility obtained. There are repossible on demand. Rate of interest: As on 31.03.2025; 9.80% p.a.	(iii) Further secured against Second Pinn passu change not movable fixed inners of the company (iii) Second Pan passu change Lessebold and and Building located at 61B-C. Udhrong Vibar Creases North				
INR 450000 Lact (Fund based & Non fund travel) working equal facility obtained. There we reposable on demand. Saw of interess. As on MAN 2028, 9 MP p.a.	(iv) Negative Lein (in animovable propenty locinish in R-L3 Sector 1 Eco with Gwarer Norda (owned by Epock Prefit) Schedury Pvr Lail. (v) It is further necural by way of Personal Guanamore of the diocences Mr. Sanjin Singhuna, Mr. Lawrii Put Bochea, Mr. Ajay DO Singhania and Mr. Bajring Bothea.	Nate of lanerest: At on 31.03.2025 -9.50% p.a.			
These are repossible on demand. 2.97 Kare of Interess . As on 34.09, 20.28 · 0.50 * p.a.	Carls Credit includes credit decility obtained by the Campany from Ciri Bank; The above crede facilies is secured by vary of following: On the accural against fine Pan Basis shape on current assets (Suick and Book debts) of the	INR 4500.00 Lact (Final based & Non fund hased) working copius fanine obtained.			
Note of Interess - As on 34.0% 2028; 9.80% p.a.	(iv) Further reviewed against Second Pari pairs charge on entire survishe fixed assets of the companies. (iii) Second Date pass a charge Leseehold and and Building Secand is 618-C. Cellsjog Vihar Gressen Nords.		202	17.00	No. of Contract
1	[67] Second Pan parson change over Lexichedd Land and Bridling located in Plot No.5Ph.138 Chilesh Influential Area (6) Member Lean on transcrable property located in B-L5 Secon 1 Eco neels Greener Nositis (6) Original Periods. Advances Do. 1 at 1.				0071-
	(e) It is further secured by war of Personal Guarantee of the discenses Mr Saojur Singhams, Mr. Lastra Pri Brothes, Mr. Auy. DD Singhama and Mr. Bajrang Bothers.	war er interes - As en Ally dight (4 Se's p.a.			





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) EPACK PREFAB TECHNOLOGIES LIMITED

CIN - U7499UP1999PLC116066
 Notes to Financial Statements for the year ended 31st March, 2023
 The details of rate of interest and name of securities provided in respect of Commercial Credit Cast from banks are as below:

				ACHOUNT IN LACK
Nature of Security	Repayment Terms and Rose of Interest.	As at March, 3025	As at Mar March, 2024	As at lar April, 2023
HDHC Communit Circle Cand	The HDFT Commonsal Carda Cord Into without Impales These are repsyable on Actuals.	144	77.80	92.23
Axis Camerical Credit Card	The Avia Communectal Cardii Card inna withous Interest These are repayable on demand		197	

The details of repayment terms, rare of interest, and nature of securities provided in respect of loans from related parties are as below: 9

				Amount in Lacs
Nature of Security	Repayment Terms and Rase of Interest	As at Hat Masch, 2029	As at Maryle, 2024	As at her Apolt, 3023
Loon from Related Parces Includes from obtained by the Company from Sanjay Sergisama	Rate of Interest We p.a. Fixed Interest Rate Repurble		1675071	
Loon from Reform Parties includes loan obtained by the Company from Pinky Singhama	Rate of Interest - P's p.a. Fraud Interest Rate Repainble on demand	-1		500
Loan from Batterd Parties includes foat obtained by the Company frost Arstri Sughama	Rare of Literate 19th p.s. Freed Inserted Rate Repairable on demand			
Loan from Belased Paner includes to an obtained by the Company from Areit Singhania	Rate of Interest 19th grad Freed Bate Repairshle on demand			
Loan from Relined Parties includes loan obtained by the Company from Pered Sughasian	Sare of Incerne - 9% p.s. Found Interest Rate Repsyable on alemand	٨		
Loan finux Related Parties includes boat obtained by the Company from Alay Snighania	Rare of Interest. Physical Franci Bare Repsyable on demand		1,152.99	



			Amount in Lacs
Particulars	As at J1st March, 2025	As at Sise March, 2024	As at 3st April, 2023
etise limiting	11540	9.0	4540
Dist.	115.60	33.33	45.40





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) EPACK PREFAB TECHNOLOGIES LIMITED CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

TRADE PAYABLES 24

			Amount in Lacs
Particulars	As at 31st March, 2025	As at 31st March, 2024	As at Ist April, 2023
(A) Total Outstanding dues of micro enterprises and small enterprises	2,733.35		1,325.21
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	711,91	15,850	11,235
- Due to Related Parties - Due to Others	501.92	15,761.44	71.99
Total	21,490.33	18,381.80	12,560.15

On the basis of the information and records available with management, details of dues to micro and small enterprises as defined under the MSMED. Act, 2006 are as below

			Amount in Lacs
Particulars	As at 31st March, 2025	As at 31st March, 2024	As at let Appil, 2023
s. The principal amount and interest due thereon remaining unpaid to any supplier as at the end of accounting year	2,373.35	2,531.99	1,325.21
ii. The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	0.44	0.24	
iii. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.		3	34
iv. The amount of interest accrued and remaining unpaid at the end of each accounting year		4	
v. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.			50





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

24.1 Trade Payables Ageing Schedule

As at 31st March, 2025

			From	From the Due Date of Payment	unt	Amount in Lacs
Particulars	Not Due	Less than 1 year	ear 1-2 years	s 2-3 years	More than 3 years	Total
(i) MSME		2,57	2,373.32	0.03		2,373,35
(ii) Others	9	18,9	18,986.14	50.38 No.13	40.33	1011608
(iii) Disputed dues — MSME						0.000
(iv)Disputed dises - Others						
As at 31st March, 2024						Amount in Lacs
Particulars	Not Due	Less than 1 year	ear 1-2 years	s 2-3 years	More than 3 years	Total
() MSME		2,52	2,525.98	5.80 0.21		2531.00
(ii) Others		15,535,14		213.95 27.89	1869	18 848 81
(iii) Dispured dues - MSME						
(iv)Disputed ducs - Others	2			7	0	
As at 1st April, 2023						
						Amount in Lacs
rarocuars	Not Due	Less than 1 year	ear 1-2 years	s 2-3 years	More than 3 years	Total
(I) MSME		1,32	1,323.65	1.56		1,325.21
(ii) Others		11,130,63		57.58 30.34	16.40	11 234 94
(iii) Dispured dues - MSME						

Where due date of payment is not available date of transaction has been considered

(v)Disputed dues - Others





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

25 OTHER CURRENT FINANCIAL LIABILITIES

Amount in Lacs

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Interest accrued but not due on borrowings	59.39	22.20	0.71
Payable for Property Plant and Equipment:			
-To Others	17,09	303.13	696.31
Employees Related Payables	113.96	136,36	66.32
Expenses Payable			
-To related parties		33.89	21.20
-To employees dues	777.28	560.63	332.10
-To other	340.72	13.06	21.16
Total	1,308.44	1,069.27	1,137.81

26 SHORT TERM PROVISIONS

Amount in Lacs

Wastiendaria	As at	As at	As at
Particulars	31st March, 2025	31st March, 2024	1st April, 2023
Provision for employee benefits			
Graruity	52.82	100,32	
Leave Encashment	65.27	40.27	
Provision others			
Provisions for Expenses	593,45	102.50	170.34
Total	711.54	243.09	170,34

27 LIABILITY FOR CURRENT TAX

Amount in Lacs

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Provision for Income tax	1,958.13	1,413.14	812.67
Total	1,958.13	1,413.14	812.67

28 OTHER CURRENT LIABILITIES

Amount in Lacs
As at

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Statutory Payable:			
TDS Payable	105.71	121.99	79.11
TCS Payable	1.49	0.75	0.82
GST Payable	357.17	341.96	295.48
ESI Payable	6.99	5.65	3.31
Provident Fund Payable	79.45	63.99	36.02
NPS Payable	0.12	0.66	
Other Liabilities:			
Contract Liabilities (Advance from Trade Receivables)			
-To related parties		304.71	400,00
-To others	6,663.63	4,917.84	2,72",70
Total	7,214.55	5,757.56	3,542.45





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

29 REVENUE FROM OPERATIONS

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Revenue from Contract with Customers		
Revenue from Prefabricated Building Contracts	80,566.66	69,634.71
Sale of Goods:		
1.Building Material	13,822.09	3,521.74
2. EPS Beads		
(i) Manufactured goods (Net)	17,928.01	16,455.40
Other Operating Income	1,074.96	878.32
Total	1,13,391.72	90,490.17

29.1 Revenue from Operations comprises of :

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Revenue from Pre-Fabricated (Pre-Engineered) Building Contracts	80,566.66	69,634.71
Sale of Building Materials	13,822.09	3,521.74
Revenue from Sale of Goods (EPS Division)	17,928.01	16,455.40
Other Operating Income		
(i) Scrap	1,074.96	878.32
Total	1,13,391.72	90,490.17

29.2 Geographical Information:

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Domestic Sales	1,13,149.30	90,056.23
Export Sales	251.42	433.95
Total	1,13,391.72	90,490.17
Timing of Revenue Recognition		
Sale of Building Materials transferred at a point of time	32,825.06	20,855,47
Pre-fabricated Building Contracts and other services transferred over time	80,566.66	69,634.71
Tetal	1,13,391.72	90,490.17
Contract Balances		
Trade Receivables (Refer Note 10)	20,533.26	12,652.83
Contract Liabilities (Refer Note 28)	6,663.63	5,222.55
Reconciliation of Revenue from Goods and Services with the Contracted Price		
Contracted Price	1,13,419.36	90,660.12
Less: Control Transferred post reporting date (Net of Previous year)	(27,64)	(169.94)
Revenue Recognised	1,13,391.72	90,490.17

30 OTHER INCOME

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Interest Income on Bank Deposits	325.58	129.70
Gain on foreign currency transaction (Net)	47,00	6.96
Provision/Liabilities written back	84.31	10.19
EPF Under PMRPY		VATI L/ 0.49

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

Fair Value Gain of Mutual Funds	0.53	· 1
Total	457.42	147.33

31 COST OF MATERIALS CONSUMED

Amount in Lacs Year ended Year ended Particulars 31st March, 2025 31st March, 2024 Inventory at the Beginning of the year 5,571.63 4,168.73 65,318.99 55,934.05 Less: Captive Consumption (1,245.83) Direct Expenses (Service Charges) 9,455.45 9,127.23 Job work charges 2,139.96 1,583,36 Total 81,240.19 Less: Inventory at the end of the year 5,484.15 5,571.63 Total 75,756.04 65,241.74

32 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN TRADE AND WORK-IN-PROGRESS

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Inventory at the end of the year		
Finished Goods	867,48	821.25
Work in Process	7,836.56	6,590.19
Stock in Trade	-	0,070,17
Total	8,704.64	7,411.44
Inventory at the beginning of the year		7,711.44
Finished Goods	821.25	657.13
Work in Process	6,590.19	2,778.68
Stock in Trade	1,000	4,770,00
Total	7,411.43	3,435.81
Total	(1,292.60)	(3,975.63)

33 EMPLOYEE BENEFITS EXPENSE

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Salaries and wages, Bonus and other allowances	8,840.12	5,767.28
Contribution to Provident Funds, ESIC and Family pension	607.00	396.25
Employee Stock Options Expense	30.19	-
Gratuity & Leave Encashment Expense (Refer Note 39)	102.34	62.42
Workmen and Staff welfare expenses	513.84	257.89
Total	10,095.49	6,483.84

34 FINANCE COSTS

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Interest and other borrowing cost on borrowings from Bank	2,037,36	1,420,57
Interest expense - others	2.20	6.51
Interest on Vehicle Loans	20.61	27.08
LC Discounting charges	65.13	81.38
Interest on Net defined benefit liability	14.48	11.60
Interest on Lease Liability	41.54	31.84
Bank Charges	237.05	155.76
Interest on Statutory Payments	2.15	
Interest on Delayed Payment to MSME	0.44	0.50
Total	2,420.95	0.24
	2,420.95	1,735.48



(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

DEPRECIATION AND AMORTIZATION EXPENSE

3.5

		CATHORING IN LAKS
Particulars	Year ended 31se March, 2025	Year ended 31st March, 2024
Depreciation on Property, Plant and Equipment Amortization on Intangible users Amortization on Right of Use Assets	8.91.59 8.91 177.57	3.11 3.11 13.045
Total	1,728.07	1,264.20
OTHER EXPENSES		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Consumption of Packing Material	387.53	262.79
Consumption of Smres & Spares	6,155,76	4,127,64
Power & Fuel Expenses	3,353.76	3,368.60
Remit paud	196.80	225.09
Freight & Cartage	3,783,03	3,437.03
Repair & Maintenance - Building	136.23	188.17
Repair & Maintenance - Plant & Machinery	400.17	293.76
Repair & Maintenance - Others	12.22	9,72
Rants & Takes	16.44	0.47
C.S.R. obligation	82.70	51,00
Insurance Expense	119,00	98.44
Professional & Consultancy Charges	366,62	410,99
Austir Feers - Statuttory, Audit	10,00	5.75
Loss on sale of fixed seset	6.70	09'11
Bad Debra	14.14	35.67
Travelling & Conveyance	471.68	340,65
Rejection & Breskinge	11,48	18.61
Expected Credit Loss	27,43	44,70
Miscellaneous Fapenses	1,627.88	1,115,40
Total	92 070 41	44.002.04
The second control of the second of the seco	11,009,22	14,046.07





EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLCI16066

Notes to Financial Statements for the year ended 31st March, 2025

36.1 Payment to Auditors comprises ofi

		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Auditors' remuneration and expenses: For Audit Fres IPO Related Fees * Other Professional Fees	10,000 45,000 8,54	AC TO SERVICE
Total	15.53	5.75
"IPO Related Fees capitalise during the year, it will be expensed off in the year of instage		
INCOME TAXES EXPENSE		
Tax expense proognized in the Successent of Profe and Loss		Amount in Lacs
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
i. Recognised in Statement of Profit and Loss		
Current tax	1,957.50	1,413.14
Deferred as Charge / (credit)	151.96	134.93
Total deferred income tax expense/(benefit)	151.96	134.93
II. Income tax expense recognised in OCI Deferred tax expense on consummers of defined hands also	11,25	3,26
A STATE OF THE PROPERTY OF THE PROPERTY OF THE PARTY OF THE PARTY.	11.25	3.26
Tax in respect of earlier years	97.7	2
Total income tax expense	2 164 29	12 122 1
	19700179	1,351.53





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

37.1 A reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summittied below:

		Ammont in Laca
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
		nation for the second
Prolif Defore Tax	S 071 61	00 000 0
Income Tax Expenses Calculanced at 25,168%	201100	2,841.79
Effect of Income that is exempt from Tax	2,031,62	1,470,26
Effect of expenses that are not declarable in determining markly exocite	(730.03)	
Effice of constension (allowance)	648.26	53.27
Effect of Ind AS Adjustments & Temporare difference	*)	1
Adjustments recognised in current view in relation as the current are of meror course	192.69	22.20
Others	P # 5	
	0,003	2.34
Income tax expense recognised in profit or loss	2.167.10	1 528 08
Effective Income Tux Rate	26.88%	26.50%
EARNING PER SHARE		
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Basic earnings per share (Rs)		
From continuing operations (Rs.)	-	1
Total basic earnings per share (Rs.)	7.63	To the
	7,63	554
Diluted earnings per share (Ra)		
From continualing operations (Rs.)	2 6	
Total diluted earnings per share (Re.)	9,71	53
Postnárez	6611	124
The earnings and weighted average numbers of equity shares used in the calculation of basic and disard camings per share are at follows. (a) Earnings used in the calculation of basic and diluted earnings per share: Profit for the Vera from continuous ensembles.		
Profit for the year from discontinued operations	5,917,67	4,293,73
(b) Weighted average number of equity shares used in the calculation of basic and diluted camings per share: Weighted average number of equity shares used in the calculation of Basic earnings per share.	7,75,08,000	7,75,08,000
Weighted average number of equity shares used in the calculation of diluned camings per share	8,02,20,807	7,75,08,000
(c) Face value of equity share (\$\share)	400	3
	200	077





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Himited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 39 - DETAILS OF EMPLOYEE BENEFITS

(A) Defined Contribution Plan

The Company has defined contribution plan in form of Provident Fund, Pension Scheme and Employee State Insurance Scheme for qualifying employees. Under the Schemes, the Company is required to contribute a specified rates to fund the schemes.

		Amount in Lacs
Particulars	Very Bodad Sto, March, 1956	1
Provident Fund	sear telegraphic past march, 2023	Year Ended 31st March, 2024
Employee Serve Processors Colores	508.42	340.62
continuo de casta mandrante properties	02.00	1 1
Lotal	20,33	
	00.709	396.25
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

Defined Benefit Plans (B)

For defined benefits in the form of Gratumy the cost of providing benefits is determined using the Projected Unit. Crops Method, with accusarial valuations being carried out at each balance sheet date. Actural Gains and Losses are recognized in the Seatement of Profit and Loss in the period which they occur. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

(1) Post Employment Benefit

	nce (if any)		of death/disability)			NOT.	
Lacr Draws Rose Salam includion Daniel All	D C C C C C C C C C C C C C C C C C C C	Denetit celling of Rs. 20,00,000 was applied	5 years of continuous service (Not applicable in case	15/26 × Salary × Durstion of Service	SMILE PAGE AND ADDRESS OF THE	SAME AS REBREMENT Benefit based on service up to et	Summary Barrellian D. A. I.
					odrawale	Man di ve da se	

The benefits are governed by the Payment of Granuity Act, 1972 or company scheme rules, whichever is higher.

Aforesaid post-employment benefit plans typically expose the Company to risks such as: actuarial risk, investment risk, liquidity risk, market risk and legislative risk.

(i) Actuarial Risk

It is the risk that benefits will cost more than expected. This can arise ruce to one of the following reasons: Adverse Salary Growth Experience Variability in mortality rates

Variability in withdrawal rates



OGIES L



Investment Risk (11)

For funded plans that rely on insurers for managing the assets the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the passent value of the assets is independent of the funte discount rate. This can result in wide fluenations in the net liability or the funded status if there are significant changes in the discount rate during the inter-

Liquidity Risk 1

Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of helicities. If some of such employees resign/seine from the company there can be strain on

(iv) Market Risk

Market risk is a collective term for risks that are related to the changes and flurtuations of the financial markers. One actuarial assumption that has a material effect is the discount rate.

(v) Legislative Risk

Logislative risk is the risk of increase in the plan habilities or reduction in the plan assers due to change in the logislation. The government may amend the Payment of Granuty Act or Shop and Establishment Act thus requiring the companies to pay higher benefits to the employees.

There are no changes in the benefit scheme since the last valuation. There are no special events such as benefit improvements or curralments or settlements during the inter-valuation period.

The following tables summarise the components of defined benefit expense recognised in the Statement of Profit and Loss/OCI and the funded status and amounts recognised in the Balance Sheet for the

Reconciliations

(a) Movements in the present value of the Defined Benefit Obligations

Transport of the control of the cont	Particulose		Amount in Lacs
254.29 103.40 18.05 44.97 (24.82) 335.89		Near England the Masch, 2022	V W. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.
	Defined Benefit Obligation at the baciming	CODE (COURT) TOTAL TOTAL	Year Ended Sist March, 2024
	Current Service Cost	254.29	205,5
	Interest Hyperiae	103.40	62.4
	Representative management American Property Co.	18.05	1501
as the end	Benefits and burst have	44.97	
	Desirate paid by the company	(24.82)	
6000	Detined Benefit Obligation at the end	05 203	
		333.83	

Opening fair value of plan assets Near Ended 31st March, 2025 Near Ended 31st March, 2024 March, 2025 So.32 A67 Son Ended 31st March, 2024 A67 Son Ended 31st March, 2025 A67 Son Ended 31st			
(losses) \$6.32 3.57 0.29	Year Ended 31st March, 2	Year Ended 31st March,	Year Ended 31st March, 2025
(losses) and of the period			
(losses) and of the period			
rom Employer Plan Assets at the end of the period			
paid ue of Plan Assets at the end of the period			
54.18			





10.3 cm 10.3			
Year Ended March, 2025 Year Ended March, 2025 Year Ended March, 2025	Particulars		Amount in Lacs
103.40	Current Senior Cour	Year Ended 31st March, 2025	Year Ended 31st March, 2024
103.40 Amount in Lacs	Past Service Cost including curtailment gains/losses Gains or Losses on roon rounine settlements	103.40	62.42
Amount in Lacs Near Ended 31st March, 2025 Near Ended 31st M	Total	01.000	
Year Ended 31st March, 2025 Year Ended 31st March, 2025 14.48	Net Interest Cost (Income)	05.50	62.42
Year Ended 31st March, 2025 18.05 18.05 18.05 18.48 Amount in Lacs 18.05 Amount in Lacs 19.06 Amount in Lacs 19.06 Amount in Lacs 19.06 Amount in Lacs 19.06 Amount in Lacs 19.07 Amount in Lacs 19.08 Amount in Lacs 19.09 Amount in Lacs 19.00 Amount in Lacs 19.00 Amount in Lacs 19.00 Amount	Particulars		Amount in Lacs
18.05 18.0	Interest Cost on Defined Benefit Oblication	Year Ended 31st March, 2025	Year Ended 31st March, 2024
14.48 Amount in Lacs 14.48 Amount in Lacs 14.48 Amount in Lacs 16.25 Year Ended 31st March, 2025 Year Ended 31st March, 2025 Year Ended 31st March, 202 16.25 Amount in Lacs 14.68 Amount in Lacs 14.48 117.88 117.88 117.88 22 24.18	Interest Income on Plan Assets	18.05	15,01
19.48 Amount in Lacs	Net Interest Cost (Income)	357	3.41
Amount in Lacs Year Ended 31st March, 2025 Year Ended 31st March, 2025 Year Ended 31st March, 2025	Remeasurements of the net defined benefit liability (asset) in other comprehensive income:	01.4	11.60
Vear Ended 31st March, 2025 Vear Ended 31st March, 2025 10.35	Particulars		Amount in Lacs
### The state of t	Return on thin asserts (exeluding amounts probable to acc	Year Ended 31st March, 2025	Year Ended 31st March, 2824
### 10.35 #### 10.35 ####################################	Actuarial (gains) /losses arising from changes in demourablic assumments	(0.29)	(7.17)
### Amount in Lacs Profit & Loss Profit & Loss Year Ended 31st March, 2025 West Ended 31st March, 2025 Year Ended 31st March, 2025 Year Ended 31st March, 2025 Year Ended 31st March, 2025 S4.18 (341.70) (23)	Actuarial (gains)/losses arising from changes in financial assumptions		
14.68 Amount in Lacs	Actuarial (gainty)/losses arising from experience adjustments	3462	2.63
14.68 Amount in Lacs Amount in Lacs Year Ended 31st March, 2025 24.18 54.18 (341.70) (231.	Adjustments for restrictions on the defined benefit succe		1690
Profit & Loss Vear Ended 31st March, 2025 Vear Ended 31st March, 2025 14.48 117.88 Amount in Lacs 18.58 54.18 54.18 54.170 54.170 54.170 54.170 54.18 54.170 54.170 54.18 54.170 54.170 54.170 54.170 54.170 55.18 55.1	Components of defined benefit casts recognised in other comprehensive income		
Amount in Lacs Vear Ended 31st March, 2025 Vear Ended 31st March, 2025 14.48 Amount in Lacs Vear Ended 31st March, 2025 Vear Ended 31st March, 2025 395.89 54.18 (341.70) (2)	The amounts to be recognized in the statement of Profit & Loss	89,44	12,96
Offt or Loss Vear Ended 31st March, 2025 S4.18 (341.70) (241.70) (25.1.70)	Particulars		Amount in Lacs
103.40 117.88 117.88 117.88	Service Cost	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Offt or Loss 117.88 Amount in Lacs Year Ended 31st March, 2025 395.89 54.18 (341.70) (2	Net Interest Cost / (income)	103.40	62.42
Amount in Lacs Vear Ended 31st March, 2025 395.89 54.18 (341.70) (241.70)	Defined Benefit Cost recognized in statement of Profit or Loss	90 cc + + +	11.60
Arnount in Lacs Year Ended 31st March, 2025 Year Ended 31st March, 395.89 54.18 (341.70)	The amount included in the Balance Sheet	117.00	74.02
Year Ended 31st March, 2025 Year Ended 31st March, 395.89 54.18 (341.70)	Particulars		Amount in Lacs
54.18	Present value of defined benefit obligation	Year Ended 31st March, 2025	Year Ended 31st March, 2024
(341.70)	Fair value of plan assets	54.18	254.29
341.70	Restrictions on asset recognised	(341.70)	(203.94)
07:140	Net liability arising from defined benefit obligation	70 100	
		341.70	203.96





Illustration of the components of Net Defined Benefit Obligation		Amount in Lacs
Particulars	Year Ended 31st March, 2025	Year Ended 31sr Masch 2024
Net defined benefit liability at the start of the period	20.000	Page Halland Jose Branch and
Service Cost	07:101	130.03
Net Interest Cost (Income	97 FT	
Remeasurements	89.17	
Contribution paid to the Pund	60,84	12.96
Benefits paid directly by the enterprise	C 2 5 C 7	
Net defined benefit liability at the end of the period	341.70	(41.87)
Plan Assets - Category wise description		
		Amount in Lacs
Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
GOI SECURITIES		
PSU BONDS		
STATE/CENTRAL GUARANTUED		
SPECIAL DEPOSITS		
PVT. SECTOR		
ASSET INVESTED IN INSURANCE SCHEME WITH THE INSURER	100%	100%
The assumptions used to determine net periodic benefit cost are set out below:		
Particulars	Year Ended 31st Masch, 2025	Vene Ended Her March 2024
Discount Rate	660%	Trees toward Just Markett, 4044
Salary Escalation	2000	CANAL STATE
Withdrawai rates	All Ages - 15% p.a.	All Asset 15% may
Amount, timing and uncertainty of future cash flows Sensitivity Analysis		
Gratuity		
Particulars	Venr Forded Wer March 2026	Version in Lacs
Discount Rate Sensitivity	GROW TOURS NEED DANKED WAS A	Year Ended 31st March, 2024
(a) Defined benefit obligation (b) Defined benefit obligation at 1% Increase in Discount rate	395.89	254,29
(c) Decrease in Defined benefit oblimation also as 1% increased discussion of the	418.25	268.25
c) Increase in Defined hencelt oblicesion day to 1% document in the	20.19	12.64
C 2) The control of the control with the control of	22.34	13.96
PRESIDENT OF THE PARTIES AND T	TALATI	
180	• slut	
	1120	





Salary growth rate Sensitivity		
 (a) Defined benefit obligation at 1% Increase in Expected Salary Escalation rate (b) Defined benefit obligation at 1% Decrease in Expected Salary Escalation rate (d) Decrease in Defined benefit obligation due to 1% increase in Expected Salary Escalation rate. (b. a) (e) Increase in Defined benefit obligation due to 1% decrease in Expected Salary Escalation rate. (a. a) 	98.888 28.014 68.056 69.056	254.29 268.40 241.29 14.11
The Effect of the Plan on the Company's Future Cash Flows	70,000	15.00
 (i) The Description on funding arrangements and funding policy (ii) The Defined Benefit Obligation (Granuty) is funded through Life Insurance Corporation of India. (iii) The Maturity Profile of Undiacounted Defined Benefit Obligation 		
Grantity		Amount in Lace
Farticulars	Year Ended 31st March, 2025	Very Ended Messel, 2021
The Weighted Average Duration (Years) as at valuation date		8 Years
test (Cashillow Yest 2 Cashillow	52.97	35.16
Year 3 Cashifow	50.66	33,06
Year 4 Cashilow	46.34	33,97
Year 5 Cashillow	47.30	32.16
Year 6 to 10 Cashilow	55.59	31.69
	33031	231.58





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 40 - LEASES

amount equal to lease liability (adjusted for any related prepayments). The Company has taken lease hold land on lease. Management has exercised judgement in determining whether extension and termination options are reasonably certain to be exercised. The Company has used discounting The Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an rate of 9% to arrive at the present value of its future cash flows towards lease habilities.

(A) Undiscounted Lease Liabilities - Maturity Analysis

		Amount in Lacs
Particulars	Asat	As at
Less than I was	31st March, 2025	31st March, 2024
- A transfer	10295	
- Jens	10 M	
fore than 5 years	213/13	
otal	2,043,86	2,052,34
	2,362.56	

ı	
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e s	
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		Amount in Lacs
Particulars	As at	As at
Opening Balance	3181 MARCH, 2023	31st March, 2024
Addition	407.72	307.89
	08.201	20.44
interest on Lease Liability		14:00
Sayment towards Lease Lishilian	41.34	31.84
Consultation of the control of the c	(137.39)	(30.97)
L OCHE	2011	
	413./83	3117 71

(C) Rental Expenses recorded for Long Term Leases are as follows:

		Amount in Lacs
Particulars	Asat	Asat
Depreciation Expense of Right of The Appendix	31st March, 2025	31st March, 2024
Interest Expense on Lease Labelity (Nose, 34)	177.57	130.65
Total	41.54	31,84
	219.1	162 40

The Company does not face a significant liquidity tisk with regard to its least infolities as the current assets are sufficien to meet the obligations related to lease liabilities as and when they fall due.





9

Taken Take Malay and A.		
Acase Labbilles included in the Statement of Financial Position	As at 31st March, 2025	As at 31st March, 2024
Current	112 20013	Canada A Canada
Non-Current	20000011	13.32275
T	304.1\$727	334.40196
lotal	419,76	407.72

NOTE 41 · Contingent Liabilities and Commitments

			Amount in Lacs
Part	Particulars	As at 31st March, 2025	As at 31st March, 2024
€ ©	(A) Contingent Liabilities (i) In respect of Bank Guarantees & LC's issued by Banks on behalf of the Company	24,810 56	19,145.14
0	In respect of Income Tax Liability that may arise for which the Company is in Appeal	142,92	119.41
EZZZEê		88 50 14,030,110 48,39 21,110 5,05	65.76
8 8	Capital Commitments Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) Other Commitments	228.39	j

- It is not practicable for the Company to estimate the timings of cash outflows, if any, in respect of the above pending resolution of the respective proceedings. Future cash outflows in respect
 of the above are determinable only on receipt of judgments / decisions pending with various forums/ authorities.
- (ii) The amounts represent the best possible estimates arrived at on the basis of available information.
- (iii) The Company does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.





Details of Disputed Liability that may arise for which the Company is in Appenl: As at 31st March 2025

				Amount in Lacs
Name of Statute	Nature of Dues	Amount	Period to which the	Forum where dispute is
1 Income Tax Act 1961			amount relates	pending
	IDCOME LAX	2.33	AY 2024-25	Order u/s 143(1)
2 Income Tax Act 1961	Income Tax	13,94	AY 2017-18	Appeal to the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
3 Income Tax Act 1961	Income Tax	59.52	AY 2022-23	Joint Commissioner (Appeals) or the Commissioner of Income- tax (Appeals)
	Income tax	67,14	AY 2017-18	Appeals to the Commissioner of Income Tax (Appeals)
- 1	Custom Tax	27.6	EV suppo as	
6 Custom Tax Act 1962	Custom Tax	6.6	F.1 2022-23	Custom Authority
7 Goods & Services Tax 2017	Penalty	86.98	April 2024	Appellate Authority
8 Goods & Services Tax 2017	Penalty	6.27	April 2024	Ameliate Audiosite
9 Goods & Services Tax 2017	Penalty	200		Appendix Authority
19 Goods & Services Tay 2017	Familia Company	7/20	4202 ladv	Appellate Authority
	Penalty	5,82	April 2024	Appellate Authority
11 Goods & Services Tax 2017	Penalty	2.03	May 2024	Appellate Authority
12 Goods & Services Tax 2017	Penalty	8.06	October 2024	Appellate Authority
13 Goods & Services Tax 2017	Penalty	6.05	January 2025	Appellate Authorics
14 Goods & Services Tax 2017	Penalty	3.32	October 2022	Appearal rose to flad
15 Goods & Services Tax 2017	Penaliv	27.00	D	Danie nak nor modda.
16 Gonds & Services Tax 2017			7700 Jagunasari	Appellate Authority
	Penalty	9.05	March 2022	Appeal nor yer filed
17 Goods & Services Tax 2017	Penalty	68.1	FY 2018-19	Appellate Authority





18 Goods & Services Tax 2017	Penalty	10.03	November 2024	Amellan Amborin
19 Goods & Services Tax 2017	Penalty	7.51		Amenda Amendalis
20 Goods & Services Tax 2017	Penalty	159		oppoint Authority
21 Goods & Services Tax 2017	Dank	Control of the Contro		Appellate Authority
22 Garrele & Committee Transport	renatty	3,54	December 2024	Appellate Authority
*** Crouds & Scryters 1ax 2017	GST Assensent		FY 2019-20	Superintendent
As at 31st March 2024				
Name of Statute	Nature of Dues	Amount	Period to which the	Amount in Lacs Forum where dispute is
1 Income Tax Act 1961	Penalty	13.94		Appeal to the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
2 Income Tax Act 1961	Income Tax	51.76	2022-23	Joint Commissioner (Appeals) or the Commissioner of Income- tax (Appeals)
3 Income Tax Act 1961	Іпсоте на	53.71	2016-17	Appeals to the Commissioner of Income Tax (Appeals)
4 Goods & Services Tax 2017	Penalty	7,82	September 2023	Appellate Authority
5 Goods & Services Tax 2017	Penalty	7,84	October 2023	Appellate Authority
6 Goods & Services Tax 2017	Penalty	3.32	October 2022	Appeal not yet filed
7 Goods & Services Tax 2017	Penalty	41.6	December 2022	Appellate Authority
8 Goods & Services Tax 2017	Penalty	9.05	March 2022	Appeal not yet filed
9 Goods & Services Tax 2017	GST and Penalty	1.39	FY 2018-19	Appellate Authority
10 Goods & Services Tax 2017	Penalry	1	71.20 July 2017 to March 2018	Appellate Authority
		A PARTY		



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(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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Notes to Financial Statements for the year ended 31st March, 2025

42 Related Party Disclosures

(A) The list of related parties as identified by the Management is as under:

Name of Relatives of Key Managerial Personnel (KMP) Note of Key Managerial Personnel Note of Key Manageria	N	
	Nature of Relationship	Name of Related Porce
		A CONTRACTOR OF THE CONTRACTOR
		Mr. Sanjay Singhania (Managing Director & Chief Executive Officer)
		Mr. Airy Samplaria North Branch of Park
		CONTRACTOR OF THE PROPERTY OF
		Mr. Laxrur Pac Bother (Ceasod wer 28,10,2024)
	New Management Beautiful Physics	Mr. Bajrang Bothra (Chairman & Non Executive Director)
	The second secon	Mr. Devki Nandan Pareck (Cessed wel 28.10.2024)
		Mr. Pradecty Pradhan (Ccased wef 28,10,2024)
		Mr. Nikhel Bothra (Whole Time Director)
		Ms. Nikita Slagh (Company Sceretary & Compliance Officer) wef 14 10 2024
		Mr. Rahul Agarwal (Chief Financial Officer) wef 11.11.2024
		Ms. Manotaina Nagarajan (Independent Director) wef 20.12.2024
		Mr. Ram Growher (Independent Director) wef 28.12 2024
	Directors / Independent Directors	Mr. Dharamehand Jain (Independent Director) wer 20.12.2024
		Mr. Manui Aggarwal Grafependent Diesetori wet 20.12.2024
		Mr. Bloto Gare (Independent Directors) was 50.17 70.24
		Mr. Krishmah Cemetan (Norminas Photoscal and Th. 19 April
		Mrs. Preiry Snelania
		Mer Brahen Mone Conscheration
		THE PUBLIC OF TH
		Mrs. Leela Devi Bothra
		Mrs. Suman Bothea
		Mr. Amit Singhania
		Ms. Divisha Singhania
	Relations of Ken Managed to	Ms. Drishika Singhania
Mrs. Madhu Agarwal Mrs. Anju Siaghania Ms. Anishka Singhania Mr. Niin Bothra Ms. Arshia Singhania Ms. Arshia Singhania	The second of th	Ms. Avishi Snghania
Mrs. Anju Silaghania Ms. Anishka Singhania Mr. Niin Bothra Ms. Arshia Singhania Ms. Arshia Singhania		Mrs. Mathu Agarwal
Ms. Araishka Singhania Mr. Raijat Bothra Ms. Arahia Singhania Ms. Arahia Singhania		Mrs. Anju Singhania
Mr. Raijat Bothra Ms. Arshia Singhania Ms. Arshia Singhania		Ms. Anishka Singhania
Mr. Raijat Bohra Ms. Arshia Singhania Ms. Aranya Singhania		Mr. Niin Bohra
Ms. Arshia Singhania Ms. Aranya Singhania		Mr. Raijat Bothea
Ms. Aranaya Singhania		Ms. Arshia Singhania
		Ms. Aranya Sughania





Enterprise under Control or Enterprise over which Key Managerial Personnel / Relatives of Key Managerial Personnel have Significant Influence		Epack Component Private Limited (Formerly Known as E-Dambles), amalgamation in Epack Darable Entrow Techno Tools Private Limited Epack Portable Limited Epack Perils Solutions Private Limited Epack Perils Solutions Private Limited Epack Perobene Solutions Private Limited Epack Perobene Solutions Private Limited Epack Perobene Solutions Private Limited Decent Softech Private Limited Mool Chard Eachles Private Limited Epack New Age Solutions Limited Epack New Age Solutions Limited Epack New Age Solutions Limited Epack Perils Private Limited Epack New Age Solutions Limited	nion in Epsek Durable
Subsidiary and Associate Company	Epack Prefib Solutions Private Limited Owned Subsidatey) Epack Perrechem Solutions Private Lim (Subsidiary till 16th January 2023, then 30.09.2024)	Support Trees Singistria a Fuse. Epack Prefils Solutions Private Limited (Formerly Known as Epack Buildeon Private Limited) (Wholly Owned Subsidiary) Epack Perrochem Solutions Private Limited (Formerly Known as B-Durables Electronies Pvr. Ltd.) Subsidiary till 16th January 2023, then it becomes Associate company) (Ceased to be Associate wef 30.09.2023)	veate Limited) (Wholly ectronies Per. Ltd.) to be Associate wef
Transactions and Balances as at and for the years ended 31st March 2025 and 31st Details of transactions with related parties (in accordance with Ind AS 24 - Relate	and 31st March 2025 - Related Party Disclosures)		
Name of Related Party (a) Transacrifore; south V. M. M. A. C.	Nature of Transaction	Year ended 31st March 2025	Year ended 31st March 2024
(=) Transactions with Acy Managerial Personnel and Directors *;			
6 Mr Sanito Goodenii	Salary TDS deducted on Salary Advance Given Reimbursement of Expenses	136.50	87.12
	Loan Received Loan repaid TDS deducted Interest Paid Interest Paid	1,092.39 0.58 5.26	1,475,00 382.61 1,50 13.53
(ii) Mr. Ajay Singhania	Salary TDS deducted Loan Received Loan repaid Interess Paid	5.84 4.00 0.16	15.03 6.00 0.24 1,425.00 2,72.01
	Reimbursement of Expenses Interest Credited TDS deducted	15.88	14.92
		3.73	1.49

€ €



14.92



(ii) Mr. Lavmi Pat Bothra (iv) Mr. Bajeang Bothra	1.0	90 55	
	Salaty	3300	00'69
	TDS deducted on Salary		21.90
	Reimbursement of Expenses	25.86	
	Rent Paid	8.00	12.00
	TDS deducted on Rent Paid	0.80	1.20
	Security Refund	80.00	75.00
	Sulary	77.50	138.00
	Reimbursement of Expenses	28.98	
	TDS deducted	32.35	47.40
	Rent Paid	8,00	12.00
	TDS deducted	0.80	1.30
	Security Refund	30.00	75.00
	Reimbursement of Expenses	14,19	
(v) Mrs. Pretty Singhania	Loan Received	200.00	
	Loan Repuid	200,000	
	Interest Credited	6.58	7
	TDS deducted	1.26	,
	Interest Paid	5.32	
	Commission Paid	,	
(vr) Mr. Deersdaval Sinerhania	TDS deducted		
	Loan taken		
	Loan repaid		
	Rent Paid	800	12.00
	TDS deducted	980	1.20
	Loan Received		-
	Loan Repaid		883
(vg) Mrs. Pinky Snoshaeia	Interest paid	3	0.54
	Reimbursed the expenses made		70.00
	Expenses paid to be Reimbursed	14.65	71.50
	Security Refund	20.00	75.00
	Interest Credited		
	TDS deducted		
	Consultancy expenses	+	
	Salary	92.91	59.94
(vttt) Mr. Nikhel Bothra	TDS deducted		22.95
	Expenses paid to be Reimbursed	28.57	49.22
	Interest received		
	Loan Received	21.00	
	Interest Credited	2.81	4.67
(ix) Air. Amit Singhants	TDS deducted	0.28	0.47
	Loan Repud	71.22	11.73
	Interest Paid	2.53	4.21





		Sahary paid	19/91	
		Loan Received		
		Loan Repaid		
		Interest Paid		
(x)	Ms. Divisha Singhania	Reimbursement of Expenses	8.04	
		Interest credited		4
		TDS deducted		
		Consultancy		
		TDS deducted		
		Loun Received		40.00
		Loan Repaid	0.19	40.37
		Interest Paid		0.61
/whi	Me Despite Sections	Inserest credited		0.89
8		TDS deducted		00'0
		Reimbursement of Expenses	5.04	
		Consultancy Charges		16.54
		TDS deducted on consultancy charges		1.64
		Lnun Received		27.50
		Loan Repaid	82.58	45.00
		Interest Paid	2.97	7.40
(x4)	Ms. Avishi Singhania	Reimbursement of Expenses	2.65	
		Interest Credited	330	8.22
		TDS deducted	0.33	0.82
		Consultancy		4
		Rent Paid	800	12.00
/wiid	Mer facels Decoi Boolean	Reimbursement of Expenses	10.16	
		TDS deducted	080	130
		Security Refund	20'00	75.00
(win)	Mrc Suman Bothro	Consultancy Fees	16.50	60.00
1		TDS deducted	1.65	00'9
		Loan Received		20.00
900		Loan repaid	92.30	
(AK)	Mrs. Anju Singhania	Interest Paid	330	5.72
		Interest Credited	3.66	5.75
		TDS deducted	0.37	0.58
		Loan Received	,	-
		Loan repaid	69'69	8
(LAX)	Ms. Anishka Singhania	Interest Paid	17.1	3.52
		Interest Credited	1.90	3.92
		TDS deducted	0.19	0.39
		Loan Received		85.00
		Loan Repaid	82.69	900
XAX)	(xvii) Mrs. Madhu Agarwai	Interest Paid	2.58	
		Interest Credited	2.87	11.0
		TDS deducted	0.29	0.08





	Salary, Leave, Bonus, etc	8.82	15,68
	Advance against Salary	0.78	
(XVIII) Mr. Devel Nabulin Parce	Advances Recoverable	0.78	
	TDS Deducted	9670	1.62
Acies Me Dendeum Bendhon	Salary, Leave, Bonus, etc	91.0	10.90
	TDS Deducted	0.94	16:0
(xx) Mr. Nitin Bothea	Reimbursement of Expenses	12.61	
(xx) Mr. Rajjat Bothea	Reimbursement of Expenses	15.38	
(xxii) Ms. Arshia Singhnia	Rembursement of Expenses	2.65	
(xxiii) Ms. Araanya Singhnia	Reimbursement of Expenses	2,65	
(xxiv) Mr. Manuj Agarwal	Director Sitting fees	0.45	
(xxv) Mr. Manorama Nagarajan	Director Sitting fees	0.45	
(xxvi) Mr. Ram Growher	Director Sitting fres	0.45	
(xxvii) Mr. Rahul Aganyal	Salary paid	26.91	
- 1	Reimbursement of Expenses	0.46	
(xxviii) Ms. Nikita Singh	Salary paid Reimbursement of Expenses	8,47	
(b) Transactions with enterprises under control or enterprises over which Key Managerial Personnel have significant influence:	ey Managerial Personnel have significant influence:		
(i) Epack Component Private Limited (Formetly Known as E-Durables)	Sale of goods/Service Parchase of ocode	0.52	127
(ii) Ennov Techno Tools Pvr. Ltd.	Expenses Paid to be reimbursed	0.27	1.15
	Sale of groods / Service	471935	1587 29
	Losa given		
	Loan repaid		
(iii) Epack Durable Limited (formerly known as Epack Durable Solutions Private	Reimbursement of Expenses	4,38	
Limited	Interest received	7.4	
	Purchase of goods		10.48
	Sale of Land Rights		
	Rent Paid		19.86
	, Purchase of Goods	224.12	874,06
	Sale of Goods	3,750.63	2,973.72
(iv) East India Technologies Per 13d	Interest received		
	Sales Promotion Expense	57.83	
	TDS Receivable	4.79	90'9
	Expenses Reimbursement	4,78	11.04
(v) East India Auto Trader Pyr Ltd	Purchase of Goods/Service		7.56
(vi) Decent Softech Private Limited	Sale of Goods/Service	1,814.38	1,441.85
	Reimbursement of Expenses paid	80,78	71.19
(vii) Mool Chand Earables Pvt, Ltd.	Festival Expenses / Staff Welfare Expenses	37.84	9.20
(viii) Epsek New Age Solutions Limited (Formerly known as Epack Prefabricated Limited)	Reimburesement of Expenses	1970	
(in) Epavo Electricals Private Limited	Sale of Goods & Services	2,846.49	
	Subscription fee	1.20	
(x) PMID Chamber of Commerce and Industry	TTM on Subscription for	20.0	
	Advance Given	0.10	





(xi) Sariay Pretty Singhania Trust (c) Transactions with Subsidiary and Epock Periab Solutions Private Lam (ii) Par, Ltd.) Epack Petrochem Solutions Par Lud.) Electronics Par Lud.) Balances with Key Managerial Personnel: (ii) Mr. Satiay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		The second second	1000000	
(x) Sariay Pretty Singhania ' (c) Transactions with Sub (f) Epick Prefab Solutions (g) Epack Petrochem Soluri (h) Electronics Por List,) Balances with Key Managerial (h) Mr. Sariay Singhania (ii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		CANALI INCREASE	300,00	
(ii) Sanjay Preity Singhania ' Fpack Prefab Solutions Per, Ltd.) Fpack Petrochem Solun (ii) Epack Petrochem Solun Epack Petrochem Solun Electronics Per Ltd.) Electronics Per Ltd.) Balances with Key Managerial (ii) Mr. Sanjay Singhania (iii) Mr. Ajay Singhania (iv) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Loun repaid	300.00	
(i) Fpack Prefab Solutions (ii) Fyer, Ltd.) Epack Petrochem Solun (iii) Electronics Por Ltd.) Balances with Key Managerial (ii) Mr. Sariay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra (iv) Mr. Bajrang Bothra		Interest Paid	15.06	
(c) Transactions with Sub Epack Prefab Solutions (ii) Per, Ltd.) Epack Petrochem Solun (iii) Electronics Per Ltd.) Balances with Key Managerial (iv) Mr. Sariay Singhania (iv) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Interest Credited	16.73	
(i) Fransactions with Sub Epack Prefab Solutions (ii) Epack Petrochem Soluri Electronics Por Lid.) Balances with Key Managerial (ii) Mr. Sanjay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra (iv) Mr. Bajrang Bothra		TDS On Interest	2971	
(ii) Epack Perfab Solutions (ii) Epack Petrochem Solution Epack Petrochem Solution Electronics Por List,) Balances with Key Managerial (i) Mr. Sariny Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra				
(ii) Epsek Petrochem Soluri Epsek Petrochem Soluri Electronics Pet Lid.) Balances with Key Managerial (i) Mr. Sariay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra	Epack Prefab Solutions Private Limited(Formerly known as Raksha Timplate	Rent Expense	18.00	18.00
(ii) Epack Petrochem Soluri Electronics Por Ltd.) Belances with related Name of Related Party (i) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		TDS Deducted	1.80	1.80
(ii) Epsck Petrochem Soluri Electronics Pot Ltd.) Belances with related Name of Related Party (ii) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Advanced against Supply		1,361.86
(ii) Epack Petrochem Soluri Electronics Por Ltd.) Belances with related Name of Related Party (ii) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Unsecured Loan given @ 9% p.a.	90'007	
(ii) Epack Petrochem Soluri Electronics Por Ltd.) Balances with related (ii) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Investment in Equity Shares	i.	
(ii) Mr. Bajrang Bothra (iv) Mr. Bajrang Bothra	Great Democrheus Colorisons Box Lei (Greenwale Conses on E. Donklas	Interest on unsecured Loan	16.16	
Details of balances with related Name of Related Party Balances with Key Managerial (i) Mr. Sanjay Singhania (ii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Sale of Goods/Services	1,981.17	1,410.12
Details of balances with related Name of Related Party Balances with Key Managerial (i) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Purchase of Goods	3,304.55	
Details of balances with related Name of Related Party Balances with Key Managerial (i) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Advance received against GIDC Plant Construction Order		
Details of balances with related Name of Related Party Balances with Key Managerial (i) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Advance (Reimbursement) received back	V	*
Details of balances with related Name of Related Party Balances with Key Managerial (i) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Advances against supply received back		00'196
Name of Related Party Balances with Key Managerial (i) Mr. Sanjay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra	Details of balances with related parties (in accordance with Ind AS 24 - Related Part	Related Party Disclosures)		Amount in Lacs
Name of Related Party Balances with Key Managerial (i) Mr. Sariay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra				
Balances with Key Managerial (i) Mr. Sariay Singhania (ii) Mr. Ajay Singhania (iii) Mr. Laxmi Pat Bothra (iv) Mr. Bajrang Bothra		Nature of Transaction	Year ended 31st March 2025	Year ended 31st March 2024
	Personnel:			
		Salary Payable	5.82	96'†
		Loan / Interest Payable		1,002.39
		Rembursement of Expenses (Receivable)		5.35
		Salary Payable		0.48
		Rembursement of Fupenses (Receivable)		
		Advance Receivable	0	
		Loan / Interest Payable	1	1,152.99
		Salary Payable		3.09
		Rent payable		06:00
		Reimbursement of Expenses (Receivable)		
1 222		Advances Receivable		
		Security Deposit Given		50.00
		Advance / Reimbursement of Expenses Receivable		
		Director salary Payable		5.80
		Loan Receivable		*
		Rent Outstanding		0.29
(v) Mrs Preiry Singhapia		Reimbursement of Expenses (Receivable)		
		Security deposit Given		30,00
		Loan / Interest Payable		





		Loan / Interest payable	•	
(14)	Mrs. Pinise Sinohania	Expenses to be reimbursed	*	75.
76.27	The state of the s	Security deposit Given		20.00
		Rent payable		,
		Expenses to be reimbursed		2,87
(HZ)	Mr. Nikhel Bothra	Consultancy Payable		
		Salary Payable	6.15	12.97
(Nill)	Mr. Amir Singhania	Loan / Interest payable		50.22
		Loan / interest payable		,
(jx)	Ms. Divisha Singhania	Reimburnement of Expenses (Receivable)		
0000		Solary Payable	1.32	7
141	Me Drickillo Suobunio	Loan / Interest Payable		0.19
2	Anna Actionism of Strings and min	Reimbursement of Expenses (Receivable)	-	
(xi)	Ms. Arrebs Storbaria	Loan / Interest payable		82.58
(4)	AND AN ION OLD COMPANIES	Reimbursement of Expenses (Receivable)		10000 P
		Rent payable		
(XIII)	Mrs. Leela Devi Bothra	Reimbursement of Expenses (Receivable)		
		Security deposit Given	W.	20.00
(Niii)	Mrs. Suman Bothra	Consultancy Fee payable		5,40
(NiV)	Mrs. Anju Singhania	Linus / Interest payable		92,30
(xx)	Ms. Anishka Singhania	Loan / Interest payable		40.49
(kA)	Mr. Devki Nandan Pareek	Salary Payable		1.20
Acres	Mr. Bandana Bandhan	Salary Payable		86'0
(AVE)	31.1	Advance against Salary (Recoverable)	1,44	1.44
(xviii)	Mrs. Madhu Agarwal	Loan / Interest payable	,	82.69
(xx)	Mr. Nitin Bothra	Reimbursement of Expenses (Receivable)		
(xxi)	Mr.Rajjar Bothra	Reimbursennent of Expenses (Receivable)	¥	
(xxii)	Ms. Arshia Singhania	Reimbursement of Expenses (Receivable)		
(xxiii)	Ms. Arastrya Singitania	Reimbursement of Expenses (Receivable)	÷	
Junior	Mr Balan Account	Reimbursement of Expenses (Receivable)	0.05	
(Away)		Salary Payable	0.37	
(xxx)	Ms. Nileta Single	Salary Payable	1.29	
(XXXI)	Mr. Manuj Agarwal	Amount Receivable	0.05	
(xxxiii)		Amount Receivable	0.05	
(XXVIII)	Mr. Ram Growher	Amount Receivable	0.05	
(p)	Balances with enterprises under control or enterprises over which Key Managerial Personnel have significant influence:	nagerial Personnel have significant influence:		
0	Epack Component Private Limited (Formerly Known as E-Durables)	Trade Receivable	+	0.44
(1)	Ennow Techno Tools Pvr. Lad.	Receivable against expenses paid Trade Receivable	0.27	
(1)	Fpack Durable Limited (formerly known as Epack Durable Solutions Private Limited)	Trade Receivable (Net)	552.32	818.36
(h)	East India Technologies Pvt. Ltd.	Trade Receivable (Net)	552,77	943.27
(v)	East India Auto Trader Pet Lnd	Trade Parable	967	1.96
(F)	Decent Softech Private Limited	Advance from Customer (For Sale)	50.702	304.71
		4.1000000 (000000000000000000000000000000	1000	





(vii)	Mool Chand Eatables Pvt. Ltd.	Amount Payable	10.29	0.49
(viii)	Eanuv Infra Solutions Pvr. Ltd.	Advance Receivable		
(8)	Fpack New Age Solutions Limited (Formerly known as Egusk Prefabricated Limited)	Reimbursement of Expenses (Receivable)	0.61	
8	Epavo Electricals Private Limited	Amount Receivable	560.45	
(N1)	PHD Chamber of Commerce and Industry	Amount Receivable	0.49	
(3)	Balances with Subsidiary and Associate Company:			
	Franch Backs Calations Disease Limited Francock Success of Backs Proplem	Security Deposit Given	326.29	326.29
8	Per [14]	Investment in Share	303,79	303,79
	The state of the s	Rent Payable	98.34	86.40
		Advance from Customer (For Sale)		
		Unsecured Loan Given @ 9%	416.16	
(B)	Epack Petrochem Solutions Pyt Ltd. (Formerly Known as E-Durables	Trade Payable	391,33	,
	Electronics Pvt Ltd.)	Advanced against Supply	00000	400.86
		Investment in Share	200,00	200,00
		Trade Receivable	80'99	150,00





(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

43 Corporate Social Responsibility Expenses

As per provision of Section 135 of the Companies Act, 2015 read with Companies Act, 2015, the companies has to spend at least 20 the average profits of the procedurg three financial years towards CSR. Accordingly, a CSR committee has been formed for carrying out the CSR activities as per Schedule VII of the Companies Act, 2013.

		ARROHET IN LACS
Particulars	Year ended 31st March 2025	ch Year ended 31st March 2024
Amounts required to be sport by the Company during the year detail experiment related to CSR spent during the year (Excess) / Shortfull in spending related to CSR activities during the year Total of newton versa shortful.	82.06 82.70 (0.04)	51.00

Marin

The company's CSR Activities permanly involve promoting Education and Health Care.

44 Segment Reporting

(A) Description of Segment and Principal Activities

An operating segment is a component of the Company; that engages in business seniveres from which it may cam revenues and incur expenses, whose operating results are regularly reviewed by the Chapter Decision Maker (CODM) to make decisions is available.

The CODM monitors the operating results of the segments for the purpose of making decisions also performance allocation and performance assessment. The CODM monitors the operating results of the segments for the purpose of making decisions also be required. and presenting the financial statements of the Company as a whole

The Executive Directives, Chief Executive Officer and Chief Financial Officer are the Chief Operating Decision Maker (CODM) and monitors the operating feaults of its human separately for the purpose of making decisions shour resource allocation and stratunce assessment The operating segment has been identified and reported taking into account as mental financial apporting, performance evaluation and organizational structure of its operations. Operating segment is reported and Prefabricated Building Solutions, in accordance with the operating decision maker under had AS 108 "Operating Signetics." The Company has two key business segment of activity, namely "EPS (Caparided Polystycene) Packaging and "Pre-engineered and Prefabricated Building Solutions", in accordance with the definition of "Segment" covered under Indian Accounting Standards (Ind. AS) 108 on operating segments.

1) EPS (Expanded Polystyrene) Packagings

The Company is retogated as one of the largest manufacturer of EPS (Expanded Polysyvene) Packaging in India. Its products serve a wide range of industries, including communer electronics, appliances, and cold storage. The EPS products are manufactured with a high degree of precision, ensuring quality and compliance with industry standards

2) Pre-engineered and Prefabricated Building Solutions

The Company has grown onn a significant player in the pre-engineered and prefiberanced buildings (PEB) segment, providing solutions from industrial, commercial, and residential sections. "The Company also specializes to prefiberanced such framing (LGSP) to fully distributes. Its solutions career in industrial, commercial, and assistantially governmentally contributed sometiments."





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- 1	

Segment EBITDA and Profit / (Loss) are as under: ε

		Year ended 31st March 2025			Year ended 31st March 2024	
Particulars	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total
Profit (Loss) After Tax Tax Expenses Profit (Loss) before Tax Expercision and amortization expense Exceptional income Other Income Adjusted EBITDA	750.41 517.32 1,267.73 278.09 611.20 (\$3.65) 2,103.38	\$,467.26 1,636.62 6,893.89 2,142.86 1,116.87 (463.77) 9,659.84	5,917.67 2,153.95 8,071.62 2,420.95 1,728.07 (457.42) 11,763.22	202.88 242.73 445.60 240.85 536.67 (5.17)	4,091,07 1,305,35 5,396,42 1,462,30 727,53 (142,16) 7,464,08	4,293.95 1,548.08 5,842.02 1,723.14 1,264.19 (147.33)

(ii) Segment revenue:

Segment Revenue and reconciliation of the same with total revenue as follows:

						CARRY DIS SERVICE TO PROPERTY.
		Year ended 31st March 202			Year ended March 2024	
Particulars	Segment Revenue	Inter - Segment Revenue	Revenue From External	Segment Revenue	Inter - Segment Revenue	Revenue From External
0.000			Customers			Customers
re-engineered and Pretablicated Duilding Solutions	95,323.13		95,323.15	5.5		73,784,26
El'3 (Expanded Polystyrene) Packaging	18,068.59	5	18,068.59	16,705.91	*	16,507,91
Total Revenue	1,13,391.72		1.13.391.72			00 400 13
			mirror and and a	AND TANKE		30,430.1

1

The Company's operations are located in India and outside India. The amount of its revenue from external customers is analysed by the country in which customers are located irrespective of origin of the goods or services are given below:

Amount in Lacs

90,056.23 433.95 90,490.17 Year ended 31st March 2024 1,13,140.30 251.42 1,13,391.72 Year ended 31st March 2028 Total Revenue Outside India Within India

(w) Segment Assets and Liabilities and reconciliation of the same with total assets and total liabilities are as follows:

		W				Company of the Care
		Tear ended 31st March 2025			Year ended 31st March 2024	
Particulars	EPS (Expanded Pohystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total
Scennent Assets	25.254.30	100.00				
	13,461.66	77,764.94	93,226.60	10,455,11	\$1,046.75	58 101 86
Segment Labblities	4,480.41	41 781 51	25 7261 04			2010000
		Contractor Contractor	21,101,24	3,852,05	40,667.61	44.519.66

There was no customer generating Sales of more than 10% of Total Revenue as on 31 03.2025 and 31.03.2024





EPACK PREFAB TECHNOLOGIES LIMITED

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 45 - FAIR VALUE MEASUREMENT

A. Accounting classification and fair values

As at 31st March, 2025

Amount in Lacy

								Fair Value
Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Investments	215.53	-	303.79	519.32	15.53		503,79	519.32
Other financial assets (Non Current)		-	122.83	122.83			122.83	122.83
Trade receivables	-		20,533.26	20,533.26			20,533.26	20,533.26
Gash and sash equivalents			7,926.48	7,926.48			7,926.48	7,926.48
Other bank balance			7,698.04	7,698.04			7,698.04	7,698.04
Loans & Advances			317.11	317.11			317.11	317.11
Other financial assets (Current)			1,075.85	1,075.85			1,075.85	1,075.85
Total Financial assets	215.53		37,977.36	38,192.89	15.53		38,177.36	38,192.89
Borowings (Non Current)	-	9	10,212.52	10,212.52			10,212.52	10,212.52
Lease Liabilities (Non-Current)			304.16	304.16			304.16	304.16
Other Financial Liabilities (Non-Current)			2,411.86	2,411.86			2,411.86	2,411.86
Borrowings (Current)			10,810.60	10,810.60			10,810,60	10,810.60
Lease Liabilities (Current)	-	-	115.60	115.60			115.60	115.60
Frade payables			21,490.33	21,490.33			21,490,33	21,490.33
Other Financial Liabilities (Current)			1,308.44	1,308.44		-	1,308,44	1,308.44
Total Financial liabilities			46,653.51	46,653.51			46,654	46,654

As at 31st March, 2024

Amount in Lacs

						Level 2 -	Level 3 -	Fair Value
Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Level 1 - Quoted price in active markets	Significant observable inputs	Significant unobservable inputs	Total
Investments	-	.4.	503.79	503.79		-	503.79	503.79
Other financial assets (Non Current)	2.1		1.38	1.38			1.38	1.38
Trade receivables			12,652.83	12,652.83			12,652.83	12,652.83
Cash and cash equivalents			149.13	149.13			149.13	149.23
Other bank balance			1,410.94	1,411			1,410.94	1,410.94
Loans & Advances			670.02	670			670.02	670.02
Other financial assets (Current)	4		772.77	773			772,77	772.77
Total Financial assets	-		16,160.85	16,160.85	-		16,160.85	16,160.85
Borrowings (Non Current)	-		8,042.70	8,042.70			8,042.70	8,042.70
Lease Liabilities (Non-Current)	1.0		334.40	334.40			334.40	334.40
Other Financial Liabilities (Non-Current)			1,845.62	1,845.62		1.0	1,845.62	1,845.62
Borrowings (Current)	9		6,488.48	6,488,48		3.1	6,488.48	6,488.48
Lease Liabilities (Current)	-		73.32	73.32			73.32	73.32
Trade payables	+		18,381.80	18,381,80			18,381.80	18,381.80
Other Financial Liabilities (Current)			1,069.27	1,069.27			1,069.27	1,069.27
Total Financial liabilities	-	-	36,235.59	36,235.59			36,236	36,236

The Company has assessed that trade receivables, each and each equivalents, bank balances other than each and each equivalents, loans and advances other assets, homowings, trade payables and other habitities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

B. Measurement of fair values

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement due under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

Financial Assets and Financial Liabilities measured at fair value in the Balance sheet are grouped into three levels of a fair value betrarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 2: Quoted prices in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observabe for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Financial Instruments measured at amortised cost:

The carrying amount of financial assens and liabilities measured at amortised cost in the financial statements are a resonable approximation of their fair values since the Company does not anticipate that the carrying amounts will be significantly different from the values that would eventually be received or settled.



Chartered

EPACK PREFAB TECHNOLOGIES LIMITED

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 46 - FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

The Company's principal financial liabilities comprises of trade and other payables. The Company's financial assets include trade and other receivables, and cash & cash equivalents that it derives directly from its operations.

The Company is exposed to marker risk, credit risk and liquidity risk. The Company's senior management oversees the marlagement of these risks. The Company's senior management is supported by the Company's financial risk activities are governed by appropriate policies and procedure and that financial risks are identified, measured and managed in accordance with the Company's policies and risk Board of Directors that advises on financial risks and the appropriate financial risk governance framework for the Company. This provides assurance to the Company's senior management that the objectives. The Board of Directors reviews and agrees policies for managing each risk, which are summarised as below:

(a) Credit Risk

The carrying amounts of fittancial assets represent the maximum credit risk exposure, Credit risk assessment on various components is described below: Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

(i) Trade and other receivables

expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the Company operates. Loss rates are based on actual credit loss experience and management. Accounts receivables were outstanding from few customers and hence the Company has concentration of accounts receivables and cosequent risk to that extent. The Company measures the The exposure to credit risk on accounts receivables and amounts due from related parties is monitored on an ongoing basis by the management and these are considered recoverable by the company's

In view of the management based on the company's past history as well as forward looking estimates at the end of each reporting period, receivables are good and fully recoverable

The following year/period end trade receivables, though overdue, are expected to be realised in the normal course of business and hence, are not considered impaired as at 31st March 2025 and 31st March

Particulars	As at 31st March 2025	As at 31st March 2024
Neither impaired nor past due		
Past due bur not impaired		
0-6 Months	15,367,51	
6-12 Months	3,392.63	
More than 12 Months	1,773.12	1,322.22
Total	20,533.26	

Movements in expected credit loss allowance





Particulars	As at 31st March 2025	As at 31st March 2024
Balance at the beginning of the year Additions during the year Reversal during the year	27.76.	167.42
Balance at the end of the year	239.35	212.11

(ii) Cash and Cash Equivalents, Bank Deposits and Investments

The Company maintains its cash and cash equivalents, bank deposits and investment with reputed banks, financial institutions, and corporates. The credit risk on these instruments is limited because the counterparties are banks and high credit rated financial institutions and corporates assigned by credit rating agencies.

(iii) Other Financial Assets

This consists of loans and advances given to Employees and Security Deposits given to lessors as well as to utility providers like Electricity companies. These carries limited credit risk based on the financial position of parties and Company's historical experience of dealing with these parties.

(b) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include foans and borrowings and deposits.

(i) Interest Rate Risk

Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure of the Company's fixed rate financial liabilities to interest rate risk is as follows:

The exposure of the Company's financial liabilities to interest rate risk is as follows:

Particulars	As at 31st 2	As at 31st March 2025	As at 31st March 2024
Closing Balance of Borrowings		21,023.12	14,531.1
Sensitivity analysis of impact on profit or loss due to change in interest rate:			
Increase by 1%		(210.23)	(145.3
Decrease by 1%		210.23	145.3

65

17





(ii) Price Risk

financial instruments caused by factors specific to an individual investments, its issuer and market. The Company's exposure to price risk arises from diversified investments in equity shares, preference shares Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices and related market variables for investments in debt oriented mutual funds and other and other equity instruments and classified in the balance sheet at fair value.

The exposure of the Company's investments to price risk is as follows:

Particulars	As at 31st March 2025	As at 31st March 2024
Closing Balance of Investments at Fair Value through Profit or Loss (Investment in Unquoted Mutual Funds) Sensitivity analysis of imaper on profit or loss due to changes in prices of investments	15,53	,
Increase by 5% Decrease by 5%	0.78	, ,
Closing Balance of Investments at Fair Value through Other Comprehensive Income (Investment in Unquoted Preference Shares and Other Equity Instruments)		
Sensitivity analysis of imapet on other comprehensive income due to changes in prices of investments		
Increase by 5% Decrease by 5%		

(iii) Commodity Risk

revenues. Commodity price risk exposure is evaluated and managed through operating procedures and sourcing policies. Asjof 31st March 2024 and 31st March 2023 the Company had not emered into any pharmaccutical ingredients. These are commodity products, whose prices may fluctuate significantly over short periods of time. Cost of raw materials forms the largest portion of the Company's cost of Exposure to market risk with respect to commodity prices primarily arises from the Company's purchases and sales of pharmaceutical ingredients, including the raw material components for such material derivative contracts to hedge exposure to fluctuations in commodity prices.

(iv) Foreign Currency Risk

The Company undertakes transactions (e.g. sale of goods, purchase of capital goods, etc.) denominated in foreign currencies and thus is exposed to exchange rate thietuations. The Company is therefore, exposed to foreign currency risk principally arising out of foreign currency movement against the Indian currency. The Company evaluates its exchange rate exposure arising from foreign currency transactions and manages the same based upon approved risk management policies. The Company evaluates exchange rate exposure arising from foreign currency transactions and purs in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks.

Amount in Lacs

Foreign Currency STUPTUROSS GIES LA Year ended 31st March 2025 US Dollar (USD) Financial Assets Impact on Profits Decrease by 1% Increase by 1% Particulars

Financial Liabilities US Dollar (USD) Impact on Profits Increase by 1% Decrease by 1%		
Year ended 51st march 2024 Particulars	Foreign Currency	INR
Financial Assets US Dollar (USD) Impact on Profits Increase by 1% Decrease by 1%		X = 4
Financial Liabilities US Dollar (USD) Impact on Profits Increase by 1% Decrease by 1%		* *

(c) Liquidity Risk

Liquidity risk is the risk that the Company will face in meeting its obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company follows a Conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as pruduent capital expenditure. The Company has a overdraft facility with banks to support any temporary funding requirements. The Company has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term, and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves and by continuously monitoring cash flows, and by matching the maturity profiles of financial assets and liabilities.

Maturities of Financial Liabilities

The tables below analyse the Company's Undiscounted Financial Liabilities into relevant maturity groupings based on their contractual maturities.

As at 31st March, 2025

Particulars	Less than 1 Year	More than I Year	Total
Borrowings	10,810.60	10,212,52	21,023,12
Lease Liabilities	102.95	2,259.61	2,362.56
Trade powables	21,490.33		21,490.33
Other Financial Liabilities	1,908,44	2,411.86	3,720.31
Total	33,712.32	14,883,99	48,596.31

Amount in Lakhs





SIUPJUNOSSA

As at 31st March, 2024

			Amount in Lakhs
Particulars	Less than I Year	More than 1 Year	Total
Borrowings	6.488.48	8.042.70	14531.17
Lease Labitries	117 10	2 474 51	3 5.10 00
Trade manulaes	00 100 00	100000	06,040,52
	10,381.80		(8,381.80)
Other Prancial Labrings	1,069,27	1,845.62	2,914.89
Total	26 076 94	19.301.91	37 925 ST

NOTE 47 - CAPITAL MANAGEMENT

management requirement based on annual operating plans and long term and other strategic investment plans. The Company monitors capital on the basis of the carrying amount of equity less cash and cash For the purpose of Company's capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company's capital management is to safeguard its ability to continue as going concern and to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company determines the capital equivalents as presented in the balance sheet. The funding requirements are predominately met through equity, debt and revenue generated from operations. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders, issue new shares or sell non-core assets to reduce the debt.

Amount in Lakhs

The following table summarizes the capital of the Company:

Particulars	As at 31st March 2025	As at 31st March 2024
Debt (a) Cash and cash equivalents (b)	21,023,12	
Net debt $(c)=(a)-(b)$	5,275.76	12,969.72
Total Equity/ Net Worth	35,464.66	16,982.20
Gearing Ratio	14.88%	76.37%
*Lease liability arising on account of implementation of led AS 116 is not considered in the above working as it is a habiting		

^{*}No changes were made in the objectives, policies or processes for managing capital during the current and previous period/year.





EPACK PREFAB TECHNOLOGIES LIMITED

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 48-7 INANCIAL RATIO ANALYSIS:

Ratios	,	Numerator	Denominator	2024-25	2023-24	% Variance*
Current Ratio	Times	Current Assets	Current Liabilities	1.42	1.13	26.21%
Debt-Equity Ratio	Times	Total Debt	Shareholder's Equity	0.59	0.86	-30.729
Debt Service Coverage ratio	Times	Earnings for debt service = Profit before taxes + Non-cash operating expenses + Finance cost	Debt service = Interest cost on borrowings + Principal Repayments	2.76	3.59	-23.169
Return on Equity ratio	%	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	23%	29%	-22.00%
Inventory Turnover ratio	Times	Cost of goods sold	Average Inventory	5.15	5.58	-7.75%
Trade Receivable Turnover Ratio	Times	Not credit sales	Average Trade Receivable	6.83	7.34	-6.86%
Trade Payable Turnover Ratio	Times	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	3.28	3.62	-9.38%
Net Capital Turnover Ratio	Times	Net sales = Total sales - sales return	Average capital = (Current assets - Current liabilities)/2	10.07	21.98	-54.20%
Net Profit ratio	%	Net Profit	Ner sales = Total sales - sales return	51%	5%	9.99%
Return on Capital Employed	%	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt	38%	50%	-23.71%

Reasons for change in ratio more than 25%

Current Ratio Debt Equity Ratio Current Assets are increased vis a vis Current Liability on account of Growth in Trade Receivables, Cash & Bank Balances

FY 2024-25

The significant increase in equity relative to debt sharply decreased the Debt-to-Equity ratio, indicating reduced reliance on borrowed funds and improved financial stability.

Net Capital Turnover Ratio

FY 2024-25

Excessive growth in average working capital, far exceeding revenue growth, caused a sharp decline in the Working Capital Turnover Ratio.





Epack Poritis Technologies Liminol (Ferroris) known on Reack Porities Technologies Prisone Liminol Preparer Private Liminoli Effect of Ind AS adeption on Belonce (Next Pority PhysPrinch Man 31, 2021 and Companies information

Note 49				As at 10se Manch 1854					As at let April 2023	3823	
Pastionlans	Nove no.	As per BGAAP	loor head Re- slassification	Previous GAMP Values	Effects of transition to trafAS	and AS Balance sheer	As per IGAN?	Interhead Re- stassification	Partious GAAP Values	Liffects of transition to Ind All	and AS Balance sheet
ASSETS											
Of Property, plans and Aspaperent	9.	25,403,54	1825.20	MINN	14(101) 61	1975W 18	14,777.04	(07.10)	14,797,04	COMETO	11,400,11
pot suppress ways that progress (c) Interpolate sources	6		123.20	18.66.0		The sec		1000	Bank		300
10) Rocks of User Amer	Q.				1018101	4,405.13				3,500.81	XX00XX
(S) Internal soons		0.1.10		20179		- 100	1000		100		
Of bestvernown		41.45	(341.40)				0.000	C396,817	2000		N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
50 Celum framuel assum			87	1,38		135		108	128		1.38
(g) Determed Tax Assemble (Next)			10000								
Total New Carbon Assets (A)		23,474.15		21,878,15	111	2080.25	16,916,46	1,100.72	M,395.46	(230)	1,105,90 M,393,16
2. Current aware											
(at Inverseles	90	11,198.40		(3,394.8)	90,19	13,786.33	*730.00		4.138.04	848.13	8174.31
the Frazzold Assets											
Of Trade recovables Of Cast and cast expedients	S	1,536,07	200000			17,022.83	12,465.70		12,485.70	10/17:00	
CAT Burth Balances unher Han (1) about			1,410.94			1,411.94		130015	1,346.13		131613
Art Lennis		4,000,27	10%26			20000		(2.54111);	259745		11
AC Other current assets		1,000,00	10.00 M	0.00		2000	1,00	2,4min	4,00034		4,080,94
Total Coment Assets (B)		37,983.65		27,311.63	(20105)	17,428.54	35,958.31		25,993.11	(218.23)	36,712.08
TOTAL ASSETS (A+B)		18,232,38		61,751.80	(30.91)	62,307.86	40,545.76		0.345.7k	420,420	41.035.23
TI KOUTEY AND LLABILITIES											
L. Equity 34 Turns done contact		1		7							
2) Obsessan	9	17,205,47		0,3840		30.594.56			1000		
Total Equity (A)	8	10,595,01	4	10,593.01	(800.83)	16,942.39	13,342.88		13,952.88	(8978)	12,096.79
2. Lichtities Non-central Enbildies of Framed Lichtiess on the Company of the Com											
(ii) bestivetage	3	0.750		10,7167H		0.000			4,59071	200.00	4,000,4
(iii) Other financial Subdown			23 (46)	2919167		(36)62			Service .	-	1.30
No Previous		270/8	(140.5%)			(30.4)			100.00		70
alt Defend Ta Labitim San	2	93834	CONTRACT OF THE PARTY OF THE PA	1010	Ch840	136.19	17.18		613	61138	3
Comment Control or Control of Con		30,773.04	(340,81)			11,092.99		tent	1,136.10		7,934.86
pit freezint Enhiston											
(i) Lance Labilities	196	0.498,48		NO 8887 T	23.0	0,486,48	4,425.16		4,223.36	15.00	4,423,3%
(at) Underprisely		-									
(8) Their Constructing slav of enditors when Next L.		13,886.07		15,640.01		1351.91	1,3837		1,325.21		1,425.0
111) Other financial labelines			0.02.01			0029		1/07.49	1,001.40		UTT
20 Lichtlin for current to Net	96.	1,517.62	107235			323.09	10580	(812.67)	1003		51
of Other consent liabilities		1,431,43	(0.62.91)			1,600.02	438030	HAPTAR	1306.77		13,08.77
Fortal Comment Labellines (C.)		33,212.15	190.50			33,436.67			22,646.79		
TOTAL ROUTTY AND LIABILITIES (A+B+C)		44.141.40	100 000	40.000.00	C100 GAA	48 100 50	20 646 74	10.001	***	Chicago a an	





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			classification	Principle Service without a	Unit AS	and the property seems
Income						
System Prem Operations Other Internet	90	00,000 12		(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	CHACHE	74,410.ET
Total Inciting		10,987.65		30,407,48	(195/84)	90,637.33
Expenses Cost AT Bay Memorls And Compounts Formand		MUREN	10710.36	1,147.60		ACSEL TO
Decree 2 (Instend In Improvement Of Product Goods, Work In Property And Trailed Goods	9,	1000000		-	and the second	
Employee Bearing Papiers	9	0.8341		4.000.0	2000	A 200 A
Parame Circo	3	LANGISE.		Landan	000	1,725.00
Depreciation And Americanism Expense	8	10.63%		1/3334		1,394.20
Chlar Esperven	2	24,749,03	04,710,711	14,007.44	(8:30)	11,000.07
Test Esperorr	I	41.811.9s	(1910)	96,417.37	(21.67)	94,786.20
Profit Before Everystenad Increase Exceptional Frans	2.	America.	100	NUMBER	(146.27)	5,541.81
Profit Before Tax		5,040,97	0.01	3,790.08	(2880)	5,841.87
Tak Experse						
Common Tax		141314		5-415.12		1.41714
Defemb Tax	9.	140.80		146,00	STUM	1991
Tex Certic Under Mestrum Abertrum Ext. (MAT)						
EXCESS Store Perspect Investor Tax						
Antonine Lin Linguisae		1,338.84		1,597.94	(3110)	1,648.08
Profit For The Year		0.697)	10/0	4,436.14	(136.49)	4,259,73
Other Comprehensive Leaguing						
Trees The Will Kee Be Berlamfield To Their trail Lans to Scheuparte Persol						
Re-Nonsepment Leaves On Delinal Benefit Plans	98				102.00	10.01
Increase Tax Effects	90				138	135
Net Gain/(Jung On Phros Faury Impatibum)						
Other Compathenaice Income For The Year	9				90'00	16.60
Total Compedentive Intentive For The Year		170013	8.81	3,130,14	0.06.111	13603

Galacin Of Adjactivities	As as March 11, 2024 As as April 81, 3823	As at April 10, 3835
Opening An Per Previous Gosp Cheige or Paris. Deferred Yax Assens	11 (94.0) 11 (94.0)	(3342.9)
quity as ger half AS	16,962.33	12,618.19





EPACK PREFAB TECHNOLOGIES LIMITED

(Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 50 First Time Adoption of Ind AS

The Company has voluntarily adopted Indian Accounting Steedards as medical by the Ministry of Compount Afficies and has well-attaching prepared the Ind. AS financial seasoness for the diractial year and dark the seasoness for the financial year and the seasoness for the seasoness Apol 01, 2)23.

For periods up to and including the year ended 31st March 2004, the Company has prepared as annual financial satements in accordance with accounting standards modified under section 135 of the Companies Act 2013, read together with presprints 7 of the Companies (Account) Rules, 2014 (Indian GAAP).

The Ind AS Financial Statements at at real for the year ended March 31, 2023 have been perpared after making seasable advertises to the accounting policies and grouping/classifications including revised Schoolale III disclosures followed as an and for the year ended March 31, 2025.

lod AS 101 First Time adoption of Ind AS prescribes the accounting principles for first time adoption of Ind AS. It lays downs wireous 'transcribe' requirements when a Company adopted Ind AS for the first time. The Association of Ind AS 101 grants limited eventpeans from these requirements. The Mandanov and Opened, exemptions upus the Company are assembly an assembly the Company are assembly to the Company are assembly to the Company or assembly to the Company or assembly to the Company or assembly the Company or assembly to the

This mete explains the principal adjustments made by the Company in restating its balant GAAP disarteral statements, including the balance sheet is at April UL 2023, the Company's date of transitions to Ind AS and financial statements as at and fin the year ended March 31, 2025.

In preparing our operang Ind AS balance short, we have adjusted amminis reported in financial sciences on a scoredance with IGAAP. As explanation of how the interest from IGAAP receipt ables and the neers that accompany the tables. On transmon, the Company has not re-ye entirented protein it set out in the following tables and the neers that accompany the tables. On transmon, the Company has not re-ye entirented protein it set out in the following tables and the neers that accompany the tables. On transmon, the Company has not re-ye entirented protein it set out in the following tables and the neers that accompany the tables.

Given below are the mandatory exceptions and optional exemptions applied in transition from previous GAAP to Ind AS:

Ind AS 101 allows fine-one adoption contain exemptions from the renoisprense application of certain requirements under Ind AS. The Company has applied the following exemptions:

A. Mandatory Exceptions:

(a) Estimates:

As per held AS 301 to romny's eventrates in accordance with find AS at the dance of transition to Ind AS shall be consistent with estimates made five the same date in accordance with previous GAAPE (after adjustments to selbert any difference in accounting policies, unless there is objective evidence that those estimates were in error.

Company's Ind AS commos us at April B1 2023 are consistent with the estimates as at the same date made in conformity with the papsions GAAP.

(b) Classification and Messurement of Financial assets and Financial Liabilities.

prement of financial sines on the basis of face) and circumstatess that exist at the date of transition to Ind AS. In accordance with Ind AS 101, the Company has assessed the classification and mean

B. Optional Exemptions:

(a) Property Plant and Equipment and Intangible asserts

In recordance with Para D7AA, the Company has opined to commune with the earrying amnount of all its Property Plant and Equipment and Intanghle assess measured in accordance with the previous GAAP as deemed cost on the case. of transmiss to last AS.

(b) Leases:





The Company has recognised Lease Lability and Right of Use asset, as required by find AS 116, on the of transition as Ind AS. In advondance with Para Diffs of Ind AS 101, the Company has recognised faces Lability as the due of transition as Ind AS and tight-of-use asset at its carrying amount as of Ind AS 116 had how applied since the communication and due of unted using the besoeve incremental horrowing rare at the date of manifolism to Ind. AS measure a right-of-use asset as the date of manifolism to Ind. AS. the lesse, but doorn

(c) Investments in subsidiaries, associates and joint senture:

In accordance with Para D14 and D15 foil AS 101, the Company has speed to continue with the carrying amount of its investments in subsidiaries, associates and goint venture as deemed cost as as the date of transition to Ind AS.

Explanatory notes to the transition from previous GAAP to Ind AS:

(a) Property Plant and Equipment and Intangible assets:

In accommence of Para D7AA, the Company has opted to commune with the carrying amount of all as Property Phon and Equipmentand Imangable assets measured in accordance with the previous GAMP as deemed one on the char of trinsing to Ind AS.

(b) Lease Liability and Right of Use Assett

communications date, discommend using the looses's intermental bottoowing trace at the date of transitions to last AS and rights of our arises at a trace of transitions of the last of the last of transitions of the last of th In accordance with Para D9B of End AS 101, the Company has recognised lease liability pertaining to Plot 61E in Gender Nowla Industrial Development Area, at the present value of the lease payments made as at lease

by on 03-04-2023 this has resulted in enthercom of retained earnings an account of retrospective effect given to ROU Asset and Lease Liability.

The Company applies the short strim lease recognition exemption to as short-term leases show term leaves that have a lease temp of 12 months or less from the commencement date and do not contain a perchase opinion.

In addition, there keeses sho must be entired for the low-value asset lease recognition exemption, as the components are determed to be no fore individual value. Lease payments on short-term leases and leaves of bow-value. ances are recognized as expense on a straight-line basis over the lease term.

(c) Investment property:

As per Pata 7 of Inal As 40 - "Investment Properties Properties held to earth tentals or for capital approximent or both in to be classified as investment property. However, as on date of transition to IND AS the Company does not have any Investment Property.

(d) Investments in subsidiaries, associates and joint venture.

In accordance with Para D14 and D13, the Company has opend to common with the earthing amusas of its investments as deemed gost us at the date of transition to Ind. AS.

Further as per Ind. AS 2" Separate financial tustements When an entiry prepare financial sustements, is shall sectous for insperious in subsidiaries, joint ventures and amounted entire.

(i) at cost, or

(b) in accombine with field AS 1011

The Company has optical to account for investments in subsidiaries, joint ventures and mocrates at cost

(e) Borrowings (Part of Financial Liabilities):

introritied upfrom and changed to profit or loss for the period. Under Ind AS, transaction come are included in the initial recognition amount of Under Indan GAAP, manurant costs incurred in connection with benowings are financial liability and charged to professe using the effective interest method. As on the date of transition the Compairs have carried out the calculation of effective rate of interest in case of Bank Term Loan. As there was no maximal difference arises between the ROL as per Sanation Lewer (Marker Rang and talentated Effective Interest Rate, in such case, the Company has decided to minimus the treatment the presentation as personginal repayment schooline

(i) Defending

In addition, the various transitional adjustments lead ind AS 12 "Tresent Taxes" requires centries to account ing transaction other in retained carnings or a Indian GAAP requires deterred ex accounting using the income stamment appearabl, which focuses on differences between standing predictive for the period for deferred cases using the balance sheer appearabl, which focuses on surposary differences between the carroing amount of an assale or liability in the balance sheer and its rax ba to temporary differences. According to the accounting policies, the Company has to account fire such differences. Deferred as adjustments are recognised in ea Appearer component of opan. As on 10 on 2023, that has resulted in moreous in retained earnings on account of retainpocture effect given in DTA/DTL.



(g) Expected credit loss allowances:

Under laid AS, expected life time credit loss provision is made on trade receivables. Under Indian GAAP, the provision for doubtrail-debts was made using ageing analysis and an individual assessment of recoverability.

(h) Re-measurement cost and Fast Service cost of net defined liability.
Both under Imfant GAAP and Ind AS, the Company recipitised costs related to its post-employment defined benefit plan on an actual bants.

Remeasurement Cost

Under Indian GAMP, the entire cost, actualing actuated gains and houses, are charged to prefix or loss. Under India AS, re-measuremelts compensing of actuaring pains and houses, dire charged exclusing amounts included as net amounts on the not defined benefit shalling are recognised manufactury in the balance when with a corresponding defined security or security for the century of the common and the remains of participation or credit to security through CALAs on \$1.04.2023 accurated Loss has resulted an interesse in retained extrange on account of pertropective effect given to Other Comprehensive Income.

Past Service Cost

Under the Indian GAAP past service cost is recognised as an expense on a situated free base over awaring particl sent the beautiful free base of service section and the beautiful free base of service are vessed.

Other comprehensive income: 0

Under Indian GAAP, the Company has not presented other comprehensive income (OCE) separately, Honce, it has recovered feeling GAAP professe took to profess to peel had AS. Further, Indian GAAP professor thesis retonciled to total comprehensive income as per Ind AS.

Statement of cash flows: 8

The transition from Indian GAAP to Ind AS abes not have material impact on the material impact on the material forms, except for population of ideal indiance, which were forming part of operating activity under Previous GAAP and we new meloded under financing activitie.



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EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) CIN - U74999UP1999PLC116066

Notes to Financial Statements for the year ended 31st March, 2025

NOTE 51 Other Statutory Information:

- The Company does not have any Benami property, where any proceeding have been instated or pending against the Company for holding any Benami property.
- The ride deeds of all the immovable properties, (other than immovable properties relating to Right of use assets where the Company is the lessee and the lesse agreements are duly executed in favour of the Company) disclosed in the Restated Financial Information included in (Property, Plant and Equipment and capital work-in progress) are held in the name of the Company.
- The Company did not have any transactions with Companies struck off. E
- The Company does not have any charges or sanisfaction which is yet to be registered with ROC beyond the sanutory period
- The Company has not traded or invested in Coptio currency or Virtual Currency during the respective financial years E
- The Company has not advanced or loaned or invested funds to any person(s) or entroy(es), including foregor entres (Intermedianes) with the understanding that the Intermediary shall: E
 - Directly or indirectly lend or sirvest in other person or entities identified in sny manner whatsoever by or an behalf of the Company (L'Itimate Beneficiaries) or
 - Provide any guarantee, secunty or the like on behalf of the Ultimate Beneficianes
- The Company has not received any fund from any person(s) or entity(ses), meluding foreign entities (Funding Party) with the understanding (whether recogded in writing or otherwise) that the Company shall: E
- Directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ulimate Beneficiaries) or 32
 - Premide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (VNI) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of
- (xx) None of the Company entities have been declared wilful defaulter by any bank or financial institution or government or any government authority
- The Company has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restrictions on Number of Layers) Rules, 2017.

NOTE 52 Audit Trail

The Company has been maintaining its books of accounts in the ERP Software which has feature of recording such treal (eds log) facility of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year as required by proviso to sub rule (1) of rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021. Further, no instance of audit trail feature being tampered with was noted in respect of the ERP Software

NOTE 53 Social Security Code:

The Code on Social Security, 2020 (*Code*) relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the faul villes / interpretation have not yet been issued. The Company will assess the impact of the Code when it come into effect and will record any related impact in the penod the Code becomes effective. Based on a preliminary assessment, the Company believes the impact of the change will not be significant.

NOTE 54 Events Occurring after the reporting period:





(i) There are no events that occoured after the Balance Short date that require adjustment or distansar in the Ind AS Francial Sustements.

NOTE 55 The previous year's figures have been regrouped/reclassified wherever considered recessary to make them comparable with those of current period's classification.

As per our report of even date attached for Talati & Talati LLF Charles Aggressings AN 110133W/W100377 M. No. 045011 Pace: Mumbal Date: July 07th, 2025



For EPACK PREEAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited Privat Place: Mudeo, Date: July 97th, 2025 lanaging Director & CEO Director Place: Musber Place: Musber Date: July 87th, 2025

Company Secretary & Compliance Officer Place: Muubal Date: July 07th, 3123 Chief Financial Officer

Place: No. do. Date: Johy 07th, 2025

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EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Notes to Ind AS Financial Statements for the year ended on 31st March 2025:

Corporate information:

EPACK PREFAB TECHNOLOGIES LIMITED (formerly known as "EPACK POLYMERS PRIVATE LIMITED") (the 'Company') having CIN - U74999UP1999PTC116066 is a public unlisted company incorporated in India. The registered office of the Company is located at 61-B, Udyog Vihar Surajpur, Kasna Road, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, India - 201306.

The company is engaged in the business of manufacturing of Expandable Beads known as EPS (Expanded Polystyrene) Packaging and Pre-engineered and Prefabricated Building Solutions.

The Company has been converted from a Private Limited Company to a Public Limited Company pursuant to a resolution of shareholders passed in the extraordinary general meeting of the shareholders of the Company held on December 04, 2024. Consequently, the name of the Company has been changed to EPack Prefab Technologies Limited vide Certificate issued by Registrar of Companies (ROC) on December 11, 2024.

 Summary of basis of compliance, basis of preparation & measurement, key accounting estimates & judgements and material accounting policies:

This note provides a list of the material accounting policies adopted in the preparation of these Ind AS Financial Statements.

1.1 Basis of compliance:

The accompanying financial statements for the year ended March 31, 2025 ("Ind AS Financial Statements") have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Companies Act, 2013.

These Ind AS Financial Statements represent the Company's first annual financial statements prepared in compliance with Ind AS [First Ind AS Financial Statements]. For all reporting periods up to and including the year ended March 31, 2024, the Company had prepared its financial statements in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (collectively referred to as "Previous GAAP" or "Indian GAAP").

Date of Transition to Ind AS

The Company has voluntarily transitioned to Ind AS with effect from April 01, 2023 [Date of Transition to Ind AS], and accordingly, the opening balance sheet has been prepared as at that date. These financial statements have been prepared in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards and include the necessary reconciliations of Shareholders' Equity and Total Comprehensive Income from Previous GAAP to Ind AS as at April 01, 2023 and March 31, 2024. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies





(Accounting Standards) Rules, 2014 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2024 and April 01, 2023 and of the comprehensive net income for the year ended March 31, 2024 and April 01, 2023. Refer Note 1A for information on how the Company adopted Ind AS.

The Ind AS Financial Statements of the Company comprises, the Ind AS Balance sheet, the Ind AS Statements of Profit and Loss (including Other Comprehensive Income), the Ind AS Statements of Changes in Equity and the Ind AS Statements of Cash Flows as at and for the year ended March 31, 2025 and the Material Accounting Policies and explanatory notes (collectively, referred to as 'Ind AS Financial Statements').

All amounts included in the Ind AS Financial Statements are reported in Indian Rupees ("INR" or "Rs."), which is also the Company's functional currency. All the values are rounded to the nearest Lakhs (INR 00,000) up to two decimals, except otherwise indicated.

These Ind AS Financial Statements have been approved by the board of directors at its meeting held on July 07th, 2025.

1.2 Basis of preparation and presentation:

Historical cost convention:

The Ind AS Financial Statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) and
- Defined benefits plan plan assets are measured at fair value.

Current versus non-current classification:

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle; or
- Held primarily for the purpose of trading; or
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.





1.3 Key accounting judgments, estimates and assumptions:

The preparation of the Ind AS Financial Statements in conformity with Ind AS requires management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the Ind AS Financial Statements and the reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in these Ind AS Financial Statements have been disclosed in the notes below:

A. Judgments:

In the process of applying the Company's accounting policies, management has made the following judgments, which have the most significant effect on the amounts recognised in the Ind AS Financial Statements.

(a) Leases:

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company applies judgment in evaluating whether it is reasonably certain whether to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customisation to the leased asset).

B. Estimates and assumptions:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, are described below. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Ind AS Financial Statements in the period in which changes are made and if material, then its effects are disclosed in the notes to the Ind AS Financial Statements.

(a) Taxes:

Uncertainties exist with respect to the interpretation of tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax income and expense already recorded. The Company establishes provisions, based on reasonable estimates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority.

(b) Defined benefit plans:

The cost of defined benefit plans (i.e. gratuity benefit) is determined using actuarial valuations. An actuarial valuation involves making various assumptions which may differ from actual developments





in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. The same is disclosed in Note 40, 'Employee Benefit Expense'.

(c) Fair value measurement of financial instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow (DCF) model, which involve various judgements and assumptions.

(d) Property, plant and equipment:

Property, plant and equipment represents significant portion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of assets expected useful life and expected value at the end of its useful life. The useful life and residual value of Company's assets are determined by management at the time asset is acquired and reviewed periodically including at the end of each reporting period. The useful life is based on historical experience with similar assets, in anticipation of future events, which may have impact on their life such as change in technology or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

Material Accounting Policies:

1.4 Property, plant and equipment:

Recognition and measurement:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at its cost. Following the initial recognition, all items of property, plant and equipment are measured at cost, less accumulated depreciation, and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises of its purchase price, including import duties and non-refundable purchase taxes or levies, directly attributable cost of bringing the item to its working condition for its intended use and the initial estimate of decommissioning, restoration and sim lar liabilities, if any. Such cost also includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Other indirect expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under capital work-in-progress.

Items such as spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalised at cost and depreciated over their useful life.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. The Company has carried out technical analysis for identification of significant components with different useful life with that of useful life of the original assets to which it belongs. However, based on technical analysis carried out by the plant's technical personnel, it has been observed that the useful lives of significant components are approximately equivalent to those of the original assets to which they belong. Consequently, separate useful lives are not assigned to significant components. All the significant components are depreciated based on the same useful life with that of original assets to which it belongs.



Subsequent Expenditure:

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and cost of the item can be measured reliably.

Depreciation:

Depreciation on items of property, plant and equipment is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided by the Company based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 Freehold land is not depreciated. Useful life considered for calculation of depreciation for various classes of assets are as under:

Sr. No.	Asset class	Useful life (Years)
1	Building	30
2	Computers	3
3	Furniture and Fittings	10
4	Vehicle / Motor Cars	8-10
5	Office Equipments	10
6	Electrical Installation (Fittings) / Plant & Machinery	10 / 15

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each reporting period. If any of these expectations differs from previous estimates, such change is accounted for as a change in an accounting estimate and adjusted prospectively.

De-recognition:

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

1.5 Capital work-in-progress:

Projects under which tangible assets are not yet ready for their intended use and other capital work-inprogress are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing costs. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as other non-current assets (Capital Advances) and not included as a part of capital work-inprogress.

Costs incurred during the period of implementation of a project, till it is commissioned, is accounted as capital work-in-progress and after commissioning the same is transferred/allocated to the respective item of property, plant and equipment.

1.6 Investment property:

Recognition and measurement:

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Policies with respect to depreciation, useful life and de-recognition are followed on the same basis as stated for property, plant and equipment above. Though the Company measures investment property using cost-based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation performed by an external independent valuer.

Transfer of property from investment property to the property, plant and equipment is made when the property is no longer held for long term rental yields or for capital appreciation or both at carrying amount of the property transferred.

1.7 Intangible assets:

Recognition and Measurement:

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

Subsequent Expenditure:

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in statement of profit and loss in the period in which expenditure is incurred.

Amortisation:

Intangible assets with finite lives are amortised over the estimated useful economic life using the Straight Line Method (SLM). The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets as determined by the Company is mentioned as below:

Sr. No.	Asset class	Useful life (Years)
1	Computer software	8-15

1.8 Leases:

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment.

The Company uses judgment in assessing whether a contract (or part of contract) include a lease, the lease term (including anticipated renewals), the applicable discount rate, variable lease payments whether are insubstance fixed. The judgment involves assessment of whether the asset included in the contract is a fully or partly identified asset based on the facts and circumstances, whether the contract include a lease and non-lease component and if so, separation thereof for the purpose of recognition and measurement, determination of lease term basis, inter alia the non-cancellable period of lease and whether the lease intends to opt for continuing with the use of the asset upon the expiry thereof, and whether the lease payments are fixed are variable or a combination of both.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the



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arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Right of Use Assets:

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of lease.

Lease Liabilities:

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, or a change in the lease payment.

Short-term leases and leases of low-value assets:

The Company applies the short-term lease recognition exemption to its short-term leases /rent (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). In addition, these leases also meet the criteria for the low-value asset lease recognition exemption, as the constituent components are deemed to be of low individual value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

1.9 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The Company determines the classification of its financial assets and liabilities at initial recognition. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

A. Financial assets:

Initial recognition and measurement:

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

Subsequent measurement:

(a) Financial assets measured at amortised cost:

A financial asset is subsequently measured at amortised cost if it meets the following criteria:





- i) the asset is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and
- ii) the contractual terms of the financial asset give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding.

(b) Financial assets measured at fair value through other comprehensive income (FVTOCI):

A financial asset is measured at FVTOCI if it meets the following criteria:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- ii) the contractual terms of the financial asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding

The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

On de-recognition of such financial assets, cumulative gain or loss previously recognised in other comprehensive income is not reclassified from the equity to statement of profit and loss.

(c) Financial assets measured at fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

(d) Investment in subsidiaries, associates and joint ventures:

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost less impairment loss (if any) in accordance with Ind AS 27 – Separate Financial Statements.

(e) Other equity investments:

All other equity investments are measured at fair value, with value changes recognised in statement of profit and loss, except for those equity investments for which the Company has elected to present the value changes in other comprehensive income. However, dividend on such equity investments is recognised in statement of profit and loss when the Company's right to receive payment is established.

Impairment of financial assets:

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at Fair Value Through Profit and Loss (FVTPL). Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables the Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to





determine impairment loss on the portfolio of trade receivables. At each reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Company uses 12-months ECL method to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk, full lifetime ECL method is used.

B. Financial liabilities:

Initial recognition and measurement:

All financial liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the statement of profit and loss as finance cost.

Subsequent measurement:

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

C. De-recognition of financial instruments:

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and the proceeds received are recognized as borrowing.

A financial liability (or a part of a financial liability) is derecognised from the balance sheet when the obligation specified in the contract is discharged or cancelled or expired.

D. Offsetting:

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Fair value measurement:

The Company measures financial instruments, such as, investments, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- · In the principal market for the asset or liability,
- In the absence of a principal market, in the most advantageous market for the asset or liability. The
 principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient





data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the Standalone Financial Statements are categorized within the fair value hierarchy, described as follows, which gives highest priority to quoted prices in active markets and the lowest priority to unobservable inputs.

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly or indirectly.

Level 3 — Valuation techniques for inputs that are unobservable for the asset or liability.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

1.11 Impairment of non-financial assets:

The Company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

The Company's corporate assets (e.g., central office building for providing support to various CGUs) do not generate independent cash inflows. To determine impairment of a corporate asset, recoverable amount is determined for the CGUs to which the corporate asset belongs.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss except for properties previously revalued with the revaluation surplus taken to other comprehensive income. For such properties, the impairment is recognised in other comprehensive income up to the amount of any previous revaluation surplus. An impairment loss in respect of assets for which impairment loss has been recognised in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

1.12 Foreign currencies transactions and translation:

Functional and Presentation Currency:

Items included in the Ind AS financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Company's Ind AS Financial



Statements are presented in Indian Rupee (INR) which is also the Company's functional and presentation currency.

Initial recognition:

On initial recognition, transactions in foreign currencies entered by the Company are recorded in the functional currencies, by applying to the foreign currency rate, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items (monetary assets and liabilities) of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognised in the statement of profit and loss

1.13 Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

1.14 Provisions, contingent liabilities and contingent assets:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A contingent liability is-

- a possible obligation that arises from past events and whose existence will be confirmed only by the
 occurrence or non-occurrence of one or more uncertain future events not wholly within the control of
 the entity or
- (b) a present obligation that arises from past events but is not recognised because:
- (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- (ii) the amount of the obligation cannot be measured with sufficient reliability.

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

A contingent asset is a possible asset that arises from the past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more of uncertain future events not wholly within the





control of the entity. Contingent assets are disclosed in the Ind AS Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.

1.15 Revenue recognition (Revenue from Contracts with Customers):

The Company derives revenue primarily from sale of manufactured products being "EPS (Expanded Polystyrene) Packaging and Pre-engineered and Prefabricated Building Solutions". Revenue from contracts with customers is recognised when the control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

(a) Sale of goods and services:

Revenue from sale of goods (including cartage) / services are recognised at the point of time when control of the promised goods/services are transferred to the customer, generally on dispatch/delivery of the goods/services except in case of export sales, which are recognised on the basis of bill of lading on satisfaction of performance obligation and transfer of control.

Sale of goods/services are recognised net of sales returns and trade discounts. Sales excludes amounts of indirect taxes on sales.

Sale of Pre-engineered and Prefabricated Building Contracts:

In respect of Pre-engineered and Prefabricated Building Contracts, revenue is recognised over a period of time using the input method (equivalent to percentage-of-completion method) of accounting with contract costs incurred determining the degree of completion of the performance obligation.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers on behalf of the government.

Contracts are combined when the Company believes the underlying goods and services are a single performance obligations, single commercial objectives or the consideration in one contract depends on another. Otherwise, contracts are separated.

With respect to contracts where revenue is recognised over time, the Company measures the value of services for which control is transferred to the customer over time based on certification of work completed.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense in the Statement of Profit and Loss in the period in which such probability occurs. Due to the uncertainties attached, the revenue on account of extra claims are accounted for at the time of acceptance / settlement by the customers.

Liquidated Damages represents the expected claim which the Company may need to pay for nonfulfilment of certain commitments as per terms of respective sales contracts. These are determined on case to case basis considering the dynamics of each contracts and factors relevant to that sale.

Installation Services:

The Company provides installation services that are bundled together with the sale of products to a customer. Contracts for bundled sale of products and installation services are considered as one





performance obligations because company believes underlying goods and services are a single performance obligations single commercial objectives or the consideration in one contract depends on another. Hence the installation services has been considered as a part of Sale of Pre-engineered building contracts.

Sale of Building Materials:

Revenue from sale of Building Materials are recognised at a point in time when control of the asset is transferred to the customers generally on delivery of goods/materials. The payment terms depend upon each contract entered into with the customer.

Variable Consideration:

If the consideration in a contract includes a variable amount, the Company estimate the amount of consideration to which it will be entitled in exchange for transferring the goods to the customers. The variable consideration is estimated at the contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

Significant Financing Component:

The company applies the practical expedient for short term advances received from customers. That is, the promised amount of consideration is not adjusted for the effects of a significant financing component if the year between the transfer of the promised goods or service and the payment is one year or less.

(b) Contract Balances:

i) Contract Assets:

Revenue earned but not billed to customers against erection and sale of goods and services is reflected as Contract Assets because the receipt of consideration is conditional on Company's performance under the contract (i.e. transfer control of related goods or services to the Customers). On completion of installation and acceptance by the customer, the amount recognised as contract asset is reclassified to Trade Receivables.

Contract Assets are subject to impairment assessment (refer material accounting policies related to impairment of financial assets).

ii) Contract Liabilities:

A contract liability is recognised if a payment is received or payment is due (whichever is earlier) from a contract before the company transfers the related goods or services. Contract liabilities are recognised as revenue when the Company performs under the contract (i.e. transfers control of the related goods or services to the customers).

(c) Dividend and interest income:

Dividend income from investments is recognised when the Company's right to receive the payment has been established, which is generally when shareholders approve the dividend.



Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on time basis, by reference to the principal outstanding and at the effective interest rate applicable.

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income (FVTOCI), interest income is recorded using the effective interest rate (EIR), which is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. Interest income is included in other income in the statement of profit and loss.

(d) Rental income:

Rental income from investment property is recognised in the statement of profit and loss over the term of the lease.

(c) Insurance claims:

Claims receivable on account of insurance are accounted for to the extent no significant uncertainty exists for the measurement and realisation of the amount.

Insurance claims, other than claim filed against fire accident, have been booked on receipt basis.

(f) Miscellaneous income:

All other income is recognized on an accrual basis, when there is no uncertainty in its ultimate realization/collection.

1.16 Government grants, subsidies and export incentives:

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants/subsidies relating to the purchase of property, plant and equipment are deducted from the Carrying amount of the Assets. The Grant is recognised in the Statement of Profit and Loss over the useful life of the depreciable assets.

1.17 Inventories:

Inventories have been valued on the following basis:

Nature of inventories	Basis of inventories valuation
	Inventories of raw materials are valued at the lower of cost and net realisable value.
Raw material stock	Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis. Cost of raw material excludes all taxes and duties.
Semi-finished (WIP) goods stock	Semi-finished (WIP) goods stocks are valued at cost plus appropria:e overheads directly attributable to manufacturing activity.





Finished goods stock	Inventories of finished goods are valued at the lower of cost and net realisable value. Cost represents material, labour and manufacturing expenses and other incidental costs to bring the inventory in present location and condition. Packing material stocks are valued at cost.	
Packing material stock		
Stores & spares and Consumables Stock	Stores & spares and Consumables stocks are valued at cost.	
Stock in transit	Stock in transit stocks are valued at material cost.	

Further imported goods received and laying at port as at balance sheet date and the same is received in factory during the subsequent month has been included in Inventories as goods in transit as at balance sheet date.

The comparison of cost and net realisable value is made on an item-by item basis. Net realisable value is the estimated selling price in the ordinary course of business less estimated cost of completion and estimated costs necessary to make the sale.

1.18 Employee benefits expense:

Short-Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as shortterm employee benefits and they are recognised in the period in which the employee renders the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined contribution plans:

The Company's contribution paid/payable during the period to Provident fund, Superannuation Fund and Pension Scheme and other welfare funds are considered as defined contribution plans.

Recognition and measurements of defined contribution plan:

The contribution paid/payable under those plans are recognised as an expense, in the statement of profit and loss during the period in which the employee renders the services.

If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

Defined benefit plans:

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation superannuation. The gratuity is paid @15 days' basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.





Recognition and measurements of defined benefit plan:

The liability in respect of gratuity and other post-employment benefits is calculated using the projected unit credit method and spread over the period during which the benefit is expected to be derived from employees' services.

Actuarial gains and losses are recognised immediately in other comprehensive income.

1.19 Tax expenses:

The tax expenses for the period comprises of current tax and deferred income tax. Tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income, in which case, the tax is also recognised in other comprehensive income.

(a) Current tax:

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Indian Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the income tax authorities, based on tax rates and laws that are enacted at the balance sheet date.

(b) Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Ind AS Financial Statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the penod in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilised.

(c) Minimum alternate tax (MAT):

Minimum Alternate Tax (MAT) credit is recognised if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The excess tax paid under MAT provisions, being over and above regular tax liability, can be carried forward for a period of the years from the year of recognition and is available for set off against future tax liabilities computed under regular tax provisions, to the extent MAT liability.

(d) Presentation of current and deferred tax:





Current and deferred tax are recognised as income or an expense in the statement of profit and loss, except when they relate to items that are recognised in other comprehensive income, in which case, the current and deferred tax income/expense are recognised in other comprehensive income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

1.20 Borrowing costs:

Borrowing costs includes interest & exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset which necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of that asset. All other borrowing costs are recognised as an expensed in the period in which they occur.

1.21 Earnings per share:

Basic earnings per share is computed by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving the basic earnings per share and the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

1.22Segment Reporting (Operating Segment):

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available.

The Company identifies operating segments based on the dominant source, nature of risks and return and the internal organisation and management structure and for which discrete financial information is available. The CODM monitors the operating results of the segments for the purpose of making decisions about resource allocation and performance assessment.

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

The operating segment has been identified and reported taking into account its internal financial reporting, performance evaluation and organizational structure of its operations. Operating segment is reported in the manner evaluated by board, considered as chief operating decision maker under Ind AS 108 "Operating Segments".



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The Company has two segment of activity, namely "Manufacturing of EPS (Expanded Polystyrene) Packaging and Pre-engineered and Prefabricated Building Solutions", in accordance with the definition of "Segment" covered under Indian Accounting Standards (Ind AS) 108 on operating segments.

1.23 Cash flow statement:

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.24 Events occurred after the balance sheet date:

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the Ind AS Financial Statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

1.25Recent Indian Accounting Standards (Ind AS)

There are no new or amended standards issued but not effective as at the end of reporting period which may have a significant impact on the financials statements of the Company.

The accompanying notes are an integral part of these Standalone Ind AS Financial Statements

As per our report of even date attached

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For Talati & Talati LLP Chartered Accountants

FRN 110758W/W10037

CA Manish Baxi

Partner

M.No. 045011 Place: Mumbai

Date: July 07, 2025

For and on behalf of the Board

For Epack Prefab Technologies Limited

(Formerly known as Epack Prefab Technologies Private Ltd and Epack Polymers Private Ltd)

Mr. Sanjay Singhania

Managing Director

& CEO

DIN: 01291342

Place: Mulber

Date: July of 2025

Director

DIN: 10162778

Place: Mumber

Mr. Nikhil Bothra

Date: July 07, 2020

Mr. Rahul Agarwal

Place: Mulbai

Date: July 07,

2025

Chief Financial Officer

Mrs. Nikita Singh

Company Secretary & Compliance

Officer

Place: Noida

Date: July 07, 2025





talati & talati Ilp Charteret Accountants

Independent Auditors Report

To the Members of
Epack Prefab Technologies Limited
(Formerly known as Epack Prefab Technologies Pvt Ltd and
Epack Polymers Pvt Ltd)
61-B, Udyog Vihar Surajpur,
Kasna Road, Gautam Buddha Nagar,
Greater Noida, Uttar Pradesh, India - 201306.

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Epack Prefab Technologies Limited (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2025, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the Year then ended, and Consolidated Notes to the Consolidated Financial Statements, including a summary of material accounting policies and other explanatory information (collectively referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements of subsidiaries (referred to in the Other Matters Section below), the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at 31st March 2025, its consolidated profit including consolidated comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities

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1005, OCEAN, Sarabhai Road, Near Genda Circle, Vadodara - 390 023.

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under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Indian Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports we have obtained and referred to in sub-paragraph (a) of the Other Matters Section below is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Emphasis of Matter

(1) We draw attention to Note – 54 of the consolidated financial statements, which describe that Epack Prefab Solutions Private Limited, a subsidiary of the Group, has reported a negative net worth of (Rs. 70.67) Lakhs as of 31st March 2025. The financial statements of subsidiary have been prepared on the parent company's commitment to provide the necessary financial and operational support.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report thereon

The Parent Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report but does not include the standalone and consolidated financial statements and our auditors' report thereon.

Our opinion on the Consolidated Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance including other comprehensive income, Consolidated cash flows and Consolidated changes in equity of the Group in accordance with the Accounting Principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.



The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the respective Companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Board of Directors of the Parent Company, as aforesaid.

In preparing the Consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the respective companies.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design
 audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,
 we are also responsible for expressing our opinion on whether the Parent Company has
 adequate internal financial controls system in place and the operating effectiveness of such
 controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities or business activities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We believe that the audit evidence obtained by us read with the 'Other Matters' section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

(a) We did not audit the financial statements of one Indian subsidiary namely "Epack Prefab Solutions Private Limited", whose financial statements reflects the total assets of Rs. 302.30 Lakhs as at 31st March 2025, total revenue of Rs. NIL, total profit/(Loss) after tax of Rs. 6.79 Lakhs, total comprehensive income of Rs. 6.79 Lakhs and net cash inflows (outflows) of Rs. (0.05) Lakhs for year ended on that date, as considered in the Consolidated Financial Statements. The financial statements / financial information is audited by another auditor and whose audit report has been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of subsidiary, and our report in terms of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of such other auditor.

Our opinion on the Consolidated Financial Statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements / consolidated financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure - A", a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.
- 2) As required by Section 143 (3) of the Act, based on our audit and on the consideration of the reports of other auditors on separate financial statements of subsidiaries, referred in the Other Matters section above we report, to the extent applicable, that:
 - a. We/the other auditors whose report we have relied upon, have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements;
 - In our opinion, proper books of account as required by law relating to presentation of the aforesaid Consolidated Financial Statements have been kept by the Management of the Company so far as it appears from our examination of those books;
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Consolidated Statement of Other Comprehensive Income, the Consolidated Statement of Cash flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of Consolidated Financial Statements.



- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended.
- e. On the basis of written representations received from the Directors of the Parent Company as on 31st March, 2025 taken on record by the Board of Directors of the Parent Company, and the reports of the Statutory Auditors of its Subsidiaries Companies incorporated in India & Outside India, none of the Directors of the Parent Company and its Subsidiaries are disqualified as on 31st March, 2025 from being appointed as a Director in terms of Section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditors reports of the Parent Company & its Subsidiary Companies incorporated in India & Outside India, our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group's internal financial controls over financial reporting of those companies.
- g. In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries incorporated in India, the managerial remuneration for the year ended 31 March, 2025 has been paid / provided by the Holding Company and its subsidiaries incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and also other financial information of the subsidiaries as noted in the "Other Matter" Section:
 - The Consolidated Financial Statements disclosed the impact of pending litigations on the Consolidated financial position of the Group to the Consolidated Financial Statements. (Refer Note: 41 of the Consolidated Financial Statement)
 - The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its subsidiaries incorporated in India.



- iv. (a) The respective management of the Parent Company and its Subsidiary Companies whose financial statements have been audited under the Act, have represented to us and to other auditors of such subsidiaries that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the respective Parent Company & its Subsidiaries Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Parent Company & such subsidiary companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective management of the Parent Company and such other subsidiaries whose financial statements have been audited under the Act, have represented to us and to other auditors of such subsidiaries, that, to the best of its knowledge and belief, no funds have been received by the respective Parent Company or any other Subsidiary Companies from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the respective Parent Company or such other Subsidiary Companies shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances performed by us and those performed by auditors of subsidiaries companies whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under subclause (iv) (a) and (iv) (b) contain any material misstatement.
- The Parent Company and its subsidiary Companies have neither declared nor paid any dividend during the year.
- vi. Based on our examination which included test checks, performed by us on the Company and its subsidiary company incorporated in India, except for the instances mentioned below, have used accounting softwares for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail of previous year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the previous year.

However, the Subsidiary Company has used accounting software systems for maintaining its books of account which did not have a feature of recording audit trail (edit log) facility throughout the year for all the relevant transactions recorded in the software systems, hence we are unable to comment on audit trail feature of the said software.

For Talati & Talati LLP Chartered Accountants

FRN: 110758W/W100377

CA Manish Baxi

(Partner)

Membership Number:

UDIN:

Place: Mumbai Date: July 7, 2025

Page 8 of 12

ANNEXURE "A" TO THE INDEPENENT AUDITOR'S REPORT

Annexure 'A' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date

A statement on the matters specified in paragraph 3(xxi) of the Order.

In terms of the information and explanations sought by us and given by the Parent Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief and based on the consideration of CARO report issued by us and by the auditors of the respective subsidiary companies incorporated in India, we state that:

CARO Report issued by us and other auditors on the standalone financial statement of Parent Company and the Subsidiary included in the Consolidated Financial Statements states that there are no adverse or qualified remarks mentioned in their audit report as well as in CARO reports of Subsidiary Company. Therefore, reporting under paragraph 3(xxi) of the order is not required.

For Talati & Talati LLP

Chartered Accountants FRN: 110758W/W100377

CA: Manish Baxi

(Partner)

Membership Number: 045011

UDIN:

Place: Mumbai Date: July 7, 2025

Other Matters

Our report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to the Consolidated Financial Statements, in so far as it relates to separate financial statements of One Indian subsidiary is based solely upon the corresponding report of the auditor of such subsidiary.

Our opinion is not modified in respect of the above matters.

For Talati & Talati LLP Chartered Accountants

FRN: 110758Y/AV100377

CA. Manish Baxi (Partner)

Membership Number: 045011

UDIN: 25045011BMN5NE6456

Place: Mumbri Date: July 7, 2025 CIN - U74999UP1999PLC116066

Consolidated Balance sheet as at 31st Masch 2025 All amounts are in INR Lacs unless otherwise stated

rticulus	Note No.	As at 31st March 2025	As at 31st March 2024	An at 1st April 202
ASSICTS				An as est April 202
100110				
1 Non-Current Assets				
(a) Peoperty, Plant and Equipment (b) Capital Work - in - Progress	2A	28,270.77	18,699.35	11,496
(c) Goodwill on Comolidation	28	5,590.88		206
(d) Other Intangèle Assetti	3	302.54 113.30	362.54 122.20	302
(e) Right of Use Assets	4	4,441.59	4,609.50	3,499
(f) Financial Assen			1,000-30	10,419
(i) Investments (ii) Learn.	5	215.53	112.25	197
(ii) Others Financial Assets	6 7	416.16		
(g) Other Non - Correct Assets	8	122.83	1.38 61.45	1
Total Non - Current Asserts				1,106
		31,476,77	24,068.65	16,788
2 Current assets (a) Inventories			15000000	
(h) Financial Assetu	9	15,146.48	13,766.59	9,373
(i) Trade Recorrelates	10	29,513.26	12,652.83	12.015
(n) Cmb and Cash Esparators	11	7,935.36	156.26	160
 [iii] Burk Bulunces other dun Cods and Cash Equivalents 	12	7,698.04	1,410.94	1,169
(v) Other Financial Assets	13	317.11	670.02	159
(c) Other Gurrent Assets	14	749.57	446.48	655
	18	9,245.46	8,158.41	4,081
Total Current Assets		61,625.47	37,363.52	26,415
TOTAL ASSETS		93,102.24	61,372.17	43,204
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	16A	1,550.16	387.54	397
(b) Instruments Emnely Equity in Nature (c) Other Equity	168	141.50	100000	
Equity Attributable to Owners of the Holding Group	16C	33,701.28	16,5(0.17	12,221
Non Controlling Interest		35,392.74	16,895.71	12,609.
Total Equity		35,392.74	16,895.71	12,609.
11.1 M				100-170
Liabilities 1 Non-Current Liabilities				
(i) Financia Labilities				
fi) Bompangs	17	10,212.52	8,012.70	
(ii) Lear Lublines	18	342.89	373.14	6,167
(iii) Other Firamost Luthlines	10	2,411.86	1,845.62	497)
(b) Provisions	20	343.72	130.49	197
(c) Defored Tax Lubilities	21	879.71	739.11	687.6
Total Non - Current Liabilities		14,190.70	13,131.07	7,972.
2 Current Liabilities				
(a) Financial Liabilities		1		
(i) Bonowings	22	10,800.60	5,428.48	2.240
(s) Lease Lublines	23	115.60	73.33	4,425
(m) Trade Payables	24			43.
 (A) total constanding dues of muco-enterprises and untall enterprises; and 		2,373 35	2,531.99	1,325.7
(B) total ourstanding dues of creditors other thus micro emergences and small enterprises.		19,618 79	15,763.78	11,1623
(w) Other Financial Lublines	25			
(b) Provisions	26	1,314.57 711.54	1,071.91	1,138.0
(c) Correrr Tax Laibiley	27	1,999.52	243.09	170.3
(d) Other Cament Labilities	28	7,214.82	5,757.83	3,542.4
Total Current Liabilities	-	43,518.79	.13,345.39	22,622.2
TOTAL EQUITY AND LIABILITIES		93,392.24	61,372.17	43,204-6
Material Accounting Policies	, [- STEPPERSON	/OTE
* 1000 m				150
ccompanying notes are an integral part of these Ind AS Convolidated Financial Statemer r our Report of even date alan & Talari LLP For and on behalf of the Board For EPACK PREFAB TECHNO PRIVATE LIMITED AND COME amish Bani Mr. Safiay Singhania	sts.			PRE
alati & Talati LLP For and on behalf of the Board				1
red Accounters For EPACK PREFAB TECHNO	LOGIES LIMI	TED (FORMERLY KNOWN AS	EPACK PREFAB TECHS	NOLOGIES
W/NEO0037 & TALA	KPOLYMERS	PRIVATE LIMITED)		. 03
a la				13 ×
(A)				
1.011 (1.00)		011		Nikita Singh

Portered Account

Place Mumbal Dore July 07th, 2025

Melaping Director & CEO

DIN: 01291342 July 07th 2025

Mr. Nikhit Bothra

Dar July 07th, 2025

Chef Ferencial Officer

Compliance Officer

July 07th Don

Place NotoA Done July 07th

CIN - U74999UP1999PLC116066

Consolidated Statement of Profit and Loss for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

Partie	culars	Note No.	Year ended 31st March 2025	Year ended 31st March 2024
ï	INCOME			
	Revenue from Operations	29	1,13,391.72	90,490.1
	Other Income	30	657.42	147.3
	Total Income	50	1,14,049 14	90,637.51
11	EXPENSES		4,1,010	70,037.31
	Cost of Materials Consumed	31	75,756 05	65,241.75
	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	32	(1,292 61)	(3,975.62
	Employee Benefits Expense	33	10,095 50	6,483.85
	Finance Costs	34	2,424.69	1,739.17
	Depreciation and Amortization Expense	35	1,730 65	1,266.77
	Other Expenses	36	17,053 39	14,028.42
	Total Expenses		1,05,767.66	84,784.34
111	Profit / (loss) before share of Profit / (Loss) of Associate and Exceptional Items and Tax		8,281.48	5,853.17
IV	Share of Profit / (loss) of Associate		(192.23)	15.66
v	Profit before exceptional items and tax	1	8,089.26	5,847.51
VI	Exceptional Item			
	Profit / (k ss) before tax		8,089.26	5,847.51
VIII	Tax expense			19800000
	Current Tax	37	1,960.70	1,416.86
	Deferred Tax Charge/(Credit)	37	151.85	134.75
	Tax in Respect of Earlier Years	37	44.49	
	Profit/(Loss) for the year from Continuing Operations		5,932.22	4,295.90
	Other Comprehensive Income			
	(i) Items that will not be Reclassified to Profit or Loss			
	Remeasurements of Net Defined Benefit Plans		(44.68)	(12.96)
	Income Tax Relating to Above Items	37	11.25	3.26
	(ii) Items that will be reclassified to Profit or Loss			
	Difference due to changes in foreign exchange reserves Other Comprehensive Income for the year, net of tax			
	Total Comprehensive Income for the year		(33.44)	(9.70)
	Total Comprehensive income for the year	1 1	5,898.79	4,286.20
-	Attributable to:			
	Owners of the Holding Group: Non Controlling Interest:		5,932.22	4,295.90
	Profit for the year		5,932 22	4,295,90
			7,770.00	9,673.90
	Comprehensive Income attributable to:			
	Owners of the Holding Group :		(33.44)	(9.70)
	Non Controlling Interest : Other Comprehensive Income for the year		777.140	
			(33.44)	(9.70)
	Comprehensive Income attributable to:			
	Owners of the Holding Group: Non Controlling Interest:	1 1	5,898.79	4,286.28
	Total Comprehensive Income for the year		5,898.79	4,286.20
				13.00120
X E	armings per equity share of ₹ 2 each (for continuing operation):	38		
I	Basic EPS (₹)		7.55	5.54
1	Diluted EPS (₹)		7.39	5.54
	laterial Accounting Policies		-	
	grenal accounting Policies	1		TECHNO

The accompanying notes are an integral part of these Ind AS Consolidated Financial Statements.

TALAT

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As per our Report of even date

For Talati & Talati LLP

Chartered Accountants

FRN: HD SAV/WIDO

CA Manish Baxi

Partner

Membership No. 045011

Place: Mumbai

Date: July 07th, 2025

For and on behalf of the Board

For EPACK PREFAB TECHNOLOGIES LIMITED (FORMERLY KNOWN AS EPACK PREFAB TECHNOLOGIES PRIVATE LIMITED)

ON Mr. Sarrjay Singhania

Mr. Nikhil Bothra

Mr. Rahul Agarwal

Mrs. Nikita Singh

Managing Director & CEO

DIN: 01291342

Director

DIN: 10162778 Place: 10 July

Chief Financial Officer

Mrs. Nikita Singh Company Secretary &

Compliance Officer Mace: NOIDA

Date: July 07th Date: July 07th 2025

CIN - U74999UP1999PLC116066

Consolidated Statement of Cash Flows for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
A. Cash Flow from Operating Activities		
Restated Profit before exceptional Items and tax as per statement of profit and loss	8,089.26	5,847.5
Adjustments for:		
Depreciation and amortization expenses		9
Finance cost on Borrowings and Lease Lability	1,730.65	1,266.7
Transfer to Reserve & FCTR Adjustment	2,424.69	1,739.1
Share of loss in associate		
ESOP Expenses	92.23	5.6
Interest income	30.19	
Rent Income	(125.58)	(129.7)
Pair Valuation of Investments through Profit and Loss		
Remeasurements of net defined benefit plans	(0.53)	
Gain on loss of significant Influence of Associate	(44.68)	(12.9)
(Profit)/ loss on sale of Land Rights	(200.00)	
Gain on loss of control of Subsidiary		
(Profit)/ loss on sale of fixed assets (net)		New S
Operating profit before working capital changes	(6.70)	(11.60
Adjustments for:	11,389.52	8,704.8
(Increase)/decrease in Trade Receivables		
(Increase)/decrease in Inventories	(7,880.43)	(637.73
(Increase)/decrease in Other Non current Pinancial Assets	(1,159.89)	(5,613.2)
(Increase)/decrease in Other Financial Assets		
(Increase)/decrease in Onter Prinancial Assets (Increase)/decrease in Short Term Loans	(503.08)	209.45
	352.91	(510.16
(Increase)/decrease in Other Current Assets Increase/(decrease) in Long Term Provisions	(1,067.06)	(4,096.69
	213.23	73.76
Increase/(decrease) in Trade & other payables	3,096.45	5,807.53
Increase/(decrease) in Short Term Provisions Increase/(decrease) in Other Current Liabilities	-168.44	(67.84
Increase/(decrease) in Other Financial Liabilities	1,456.99	2,269.62
Increase/(decrease) in Other Long Term Financial Liabilities	242.66	(120.39)
Increase/(decrease) in Current Tax Liability	966.24	1,148.60
increase, (accrease) in Carrette Landauey		
Less: Direct taxes paid (net of refunds)	7,675.98	7,167.71
tass. Office times paid (fee of feddidd)	(1,460.72)	(816.31)
Less: Exceptional Items	6,215.26	6,351.40
Net cash (used in) / generated from operating activities after exceptional items (A)		
the same (as any y generated from opening activities and exceptional ficins (x)	6,215.26	6,351.40
. Cash Flow from Investing Activities		
Inflows		
Sale proceeds / (Purchase) of property, plant and equipment	13.40	44.50
Sale proceeds / (Purchase) of Investments / Loss of Control		
Interest received	325.58	129.70
Outflows	(2.700)	
Other Non Current Assets	58.28	1,045.15
Purchase of property, plant and equipment/ intangible assets	(8,*10.59)	(8,307.41)
Purchase of Investments	(15.00)	
Loans to related parties	(416.16)	
Investment in Fixed Deposits	(6,408.56)	(241.79)
Additions in ROU Asset	67.76	(1,322-93)
An and a second and a second and a second as a second		
Net cash (used in) / generated from investing activities (B)	(15,085.29)	(8,652.79)





Cash Flow from Financing Activities		
Inflows		
Proceeds from issue of Shares	12,568.05	
Proceeds from Short term Borrowings	2,169.82	2,065.1
Proceeds from long term Borrowings	4,522.13	1,872.7
Increase / (Decrease) in Lease Liability	12.03	100.0
Outflows		
Repayment of Long term Borrowings		
Repayment Short term Borrowings		
Dividend Paid		
Receipt/Payment of Share application money		
Finance Cost on Lease Liability	(45.02)	(35.3
Finance Cost on borrowings	(2,179.67)	(1,703.8
Net cash (used in) / generated from financing activities (C)	16,647.33	2,298.8
Net Increase/(Decrease) in Cash and Bank Balances (A+B+C)	7,777.30	(2.56
Add: Cash and cash equivalent at beginning of the year	58.26	160.8
Cash and cash equivalent at end of the year	7,935.56	158.2
Cash and Cash equivalent as per above comprises of the following		
Cash and Cash Equivalents (Refer Note 11)	7,935.56	158.2
Bank Balances Other Than Cash and Cash Equivalents (Refer Note 12)	7,698.04	1,410.9
Balances as per Statement of Cash Flows	7,935.56	158.2

The accompanying notes are an integral part of these Ind AS Consolidated Financial Statements.

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Notes:

(i) The cash flow statement has been prepared under the indirect method as set out in Ind AS 7, "Statement of Cash Flows", whereby profit/ (loss) before extraordinary stems and tax is adjusted for the effects of transactions of non-cash nature. The cashflows from operating, investing and financing activities of the Group are segregated based on the available information.

(ii) Additions to property, plant, equipment and intangible assets include movements of capital work-in-progress and intangible assets under development respectively during the year.

As per our Report of even date

TALAZ

Tered Acc

For Talati & Talati LLP

Chartered Accountants

FRN

CA Manish Baxi

Membership No. 045011

Place: Mumbai

Date: July 07th, 2025

For and on behalf of the Board

For EPACK PREFAB & ECHNOLOGIES LIMITED (FORMERLY KNOWN AS EPACK PREFAB TECHNOLOGIES

PRIVATE LIMETED AND EPACK POLYMERS PRIVATE LIMITED)

Mr Sanjay Singhania

Managing Director & CEO

Mr. Nikhil Bothra

Director

DIN: 01291342 Place: primbas

Date July 07th

DIN: 10162778 Place: 10 (4)

Date: July 07th,

Mrs. Nikita Singh Company Secretary &

Compliance Officer

July 07th, Date: July o

Place: NOIPA



CIN - U74999UP1999PLC116066

Consolidated Statement of Changes in Equity for the year ended 31st March 2025 All amounts are in INR Lacs unless otherwise stated

(I) Equity Share Capital (Refer Note 16A)

Particulars	As at 31st	As at 31st March 2025	As at 31st	As at 31st March 2024	As at 1st	As at 1st April 2023
	No. of Shares	Amount in Lacs	No. of Shares	Amount in Lacs	No. of Shares	Amount in Lacs
Balance at the beginning of the reporting year Changes in Equity Share Capital due to prior period errors	38,75,400	387.54	38,75,400	387.54	38,75,400	387.54
Restated balance at the beginning of the current reporting year	38,75,400	387.54	38,75,400	387.54	38 75 400	367 54
Changes in Equity Share Capital during the year (ner)	7,36,32,600	1,162.62	,		004507500	+6'/06
balance at the end of the reporting year	7,75,08,000	1,550.16	38,75,400	387.54	38,75,400	387.54





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Dominion		Reserves and Surplus			Total Attributable to		
Fariculars	Securities Premium	Share Based Payment Reserve	Retained	Remeasurement of defined benefit liability (Net of tax)	Owners of the Holding Company	Non Controlling Interest	Total
Balance as at 1st April, 2023			12,212.81	0.17	12,221.98	,	12,221.98
Restated Other Comprehensive Income (Net of Tax)			4,295.90	(9.70)	4,295.90		4,295.90
Restated Total Comprehensive Income		*	4,295.90		4,2		4.286.20
balance as at March 2024		•	16,508.70				16.508.17
Restated Net Profit for the year		3	5,932.22		5,932.22		5,932,22
Acstated Other Comprehensive Income (Net of Tax)		•		(33,44)	(33.44)		(33.44)
Restated 10tal Comprehensive Income		•	5,932.22	(33.44)	5		5.898.79
Issue of reference shares at premium	12858.69	0000	00.0		12858.69	00'0	12858.69
Share Journal of Aeserves (Donus Issue)			(1,162.62)		(1,162.62)	•	(1,162.62)
Favoritorium Secola Onesica communicati	(431.95)				(431.95)		(431.95)
Delivery of Stock County Specials		30.19			30.19		30.19
Dalance as at 31st March 2025	12,426.74	30.19	21.278.31	(41 07)	96 106 11		000000

sed the atorementioned reservse for issue of bonus shares

Retained Earnings: "Retained earnings are created from the profit of the Company, as adjusted for distribution to owners, transfer to other reserve, remeasurement of defined benefit plan, etc." ESOP Reserve: ESOP Reserve is created based on the expected no of options to be vest by the employees and it will be used once the company will receive exercise price from the employees. Security Premium Reserve " Securities premium reserve is used to record the premium on issue of shares. The reserve will be unlised in accordance with provisions of the Act." Other Comprehensive Income." The profits and losses which are routed out of statement of profit and loss are classified in other comprehensive income."

The accompanying notes are an integral part of these Ind AS Consolidated Financial Statements.

As per our Report of even date

Firm Registration Number: For Talati & Talati LLP Chartered Accountants

FRN: 147589 1710037

ITAJA

Date: July 07th, 2025 Membership No. 045011 Place: Mumbai

For and on behalf of the Board

(FORMERLY KNOWN AS EPACK PREFAB TECHNOLOGIES PRIVATE LIMITED AND EPACK For EPACK PREFAB TECHNOLOGIES LIMITED

POLYMERS PRIVATE LIMITED)

Sand My Sanjay Singhania

Sand My Sanjay Singhania Managing Director & CEO

DIN: 01291342

Place Murbar Place Mumber 2000 Place: Musbou DIN: 10162778 2025

Compliance officer

Company Secretary and

Chief Financial Officer

Mr. Nikhil Bothra

Director

Mrs. Nikita Singh

Jahr 07th Place Norlda

EPACK PREFABITECHNOLOGIES LIMITED (FORMERLY KNOWN AS EPACK PREFABITECHNOLOGIES PRIVATE LIMITED AND EPACK FOLYMERS PRIVATE LIMITED) CIN - U74999UP1999PLC116666 Notes to Consolidated Financial Statement for the year ended March 2025 All amounts are in INR Lact unless collectivine started

2A. Property Plant and Equipment

Gross Carriers Amount	Firehold Land	Factory Building	Plant & Machinery	Familiare	Computers	Vehicles	Office Equipments	Electrical Installation	Total
Releases are ying action in Releases are the April, 2012 Additions daming the year Disposable infrarements during the year	10.701	2,962.62	7,860,73	H.74	50.94 (16.0)	\$41.08 \$1.08	57,30		
Balance as at 33st March 2024 Additions during the year Disposable adjustments during the year	197.91	57.00°	2,492.74	11.36 10.04	167,87	576.88 276.78	18.87	37.61	
Balance as as Ma March 2025	207.66	8,413,98	28,050,82	107.16	382.54	799,41	137,40	19.31	
Balance as at let April, 2023. Addinion during the year. Depositio adjustments during the year.	1	18201	8833	, 87.6	10.01	97.29	16.29	* *	
Balance as at 31st March 2024 Additions during the year	4	197.81	815.93	978	39.81	45.55	86.39		
Disposals, adverments during the year		192.97	1,135.34	10.46	91.02	87.42	23.70	0.48	
Malance as at She March 3025		330.38	1,951.27	19.84	150,83	04.0	40.09	96'0	П
Soft-Carryling Amount Subnets as a 1st April, 2023 Bulance as a 3se March 2024 Bulance as at 3se March 2025	197.91	3,902.62	25,676,53	31.74 36.73	90,94 308,05	543.25 57.852	37.50 82.28	* 2	

Note:

10 Refer Note 17 & 22 for reformation related to Proyers., Plant & Equipment pledged as security for the Group

30. All immortable properties as all experiting protects are half to the native of the Clerup.

2A.1 The risk doods of animovable properties which are not hold on the name of the Group are as codicated below-

(i) As at 31st March 2025

Relevant line teem in the Balance sheet	Description of term of property	Gross carrying value	Title Seeds hold in the name of	Whether title deed boider is a premosts, director or relative of promoses? / director or employer of promoses / director	Property held since which dase	Reason for not being bold in the name of the Group
Turked Lank	Property No.6A & 6B. Indooring Park Marchen Phone II Andhea Pradesh	207.66	Epock Poleums Per Lud (Exemble Name of Compani)	ž	July 3, 2024	This death are hold as the orrenthle states of the Parent Company to Figuri. Polymers Per Lail. The same change update is souter

Refer Note No. 17 for Charges Creased on Mouside Assets.

(ii) As at 31st March 2024

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deads held in the name of	Whether title dead holder is a promote, director or relative of promotes*/director or employer of promotes/director		Property held since Reason for not being held which date in the name of the Group
Property Plant & Equipments	NA	NA.	NA	NA NA	N.A.	N.A.
Referant line term in the Balance sheet	Description of item of peoperny	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a permana, disease or selative all promised; clineare or employee of		Property held since Reason for ose bring held which date in the name of the Group
As at let April 2023						
				ризтинет / філецион	which dan	in the name of the Group
The same of the sa						





CIN - U74999UP1999PLC116066

Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

2B Capital Work in Progress

	Amount in
	Tangible Assets und Construction or
	Installation
Capitalised during the vest ended Star Mosek 2021	206.66
	99(2)
Representative countries have been also seen and the countries of the countries of	5.491.6

Bottowing cost capitalised during the year ended 31st March 2025*

Balance as at Mat March 2025

The amount of bornowing cost capitalised, carrying interest rate as 8%-9% P.a. for the year ended 2025 (31 March 2024: Nij) (1 April 2023; Nij).

2B.1 Capital Work in Progress

As at 31st March 2025 ε

					Amount in Lacs
hrticulars	Less than I year	I-2 years	2-3 years	More than 3 years	Tangible Assets under Construction or Installation
vjects in progress ojects temporardy suspended	5,590.88			,	5,590.88

"There are no projects as at each reporting period where activity has been suspended. Also, there are no projects as at reporting period which has exceeded cost as compared to original plan or where completion is overdue.

(ii) As at 31st March 2024

					Amount in Lacs
Particulars	Less than I year	l-2 years	2-3 years	More than 3 years	Tangible Assets under Construction or
Projects to denomina					Installation
1		,		*	*

(iii) As at 1st April, 2023

					Amount in Lace
Particulars	Less than I year	1-2 years	2-3 years	More than 3 years	Tangible Assets under Construction or Installation
Projects temporarily suspended	206.66	6.8			206.66

*There are no projects as at each reporting period where activity has been suspended. Also, there are no projects as at reporting period which has exceeded cost as compared to original plan or where completion is overdae.





3 Other Intangible Assets

	Amount in Lac
Particulars	Computer Software
Gross Carrying Amount	
Balance as at 1st April, 2023	67.15
Additions during the year	58.16
Disposals/adjustments during the year	
Balance as at 31st March 2024	125.31
Additions during the year	
Disposals/adjustments during the year	
	- 125.31
Balance as at 1st April, 2023	
Additions during the year	3.11
Disposals/adjustments during the year	
Balance as at 31st March 2024	3.11
Additions during the year	8.91
Disposals/adjustments during the year	
	- 12.01
Net Carrying Amount	
Balance as at 1st April, 2023	67.15
Balance as at 31st March 2024	122.20
260 (C. H.) - C. 863 (C. 1908 - C. 1	- 113.30







	Amount in Lacs
V METOCHAREN	Tand
Gross Carying Amount	
Bulmence as an 1st Agett, 2023 Additions during the year Disposals/adjustments during the year	3,499.79
Balance as at 31st March 2024 Additions during the year Disposals's Adjustments during the year	4,522,73 (67,76)
Accumulased Depreciation	4,754.97
Stalance as at 1st April, 2023 Additional during the year Disposals/allystmens during the year	22.22.2
Balance as at 31st March 2024 Melanna duning the year Disposals/adjustments during the year	133,22
Net Carrying Amount Salance as at 1st April, 2023 Salance as at Ma March 2024	313.38 3,499.79 4,488.8
	4,441.39

3 Right of Use Asset

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Relevant line item in the Balance sheet	Description of item of property	Title deeds held in the	Property held since which date
hight of Use Assets	Land bearing Address Port no. 6, Indistrial Park, Phase H, Memberro Village, Tada Mandal, Timpan Dienici, APHC LALA, Andhes Pradech, Luda	Epack Polymers Prt Lol(Entwhile Name of Ca.)	Olech Agest 20.23
light of Use Assets	Land bearing Address Ptor no. 3, Indisental Park. Phase II, Mambaru Village, Toda Mandal, Trupaci Diseser, APBC IALA, Andhes Pralesh, India	Epack Polymers Per Luif Erstwhile Name of Go.)	96th April 2023
light of Use Assets	Land bearing Address Induseral Plot 61-B, Udyog Vibur, Greurer Nords Induseral Development Area, Dientet, Gutam Buddha Nagar, Utter Pradent, India	Epack Polymers Pre Lud(Extrabile Name of Co.)	27th March 1999
Aght of Use Assets	Land beamp Notires industral Plot 61.C, Udyog Vihar, Gresen Nouta Industrial Development Area, Diories Gastian Buddha Nagar, Urter Profesh, India	Epack Polymers Pet Lad Erstwhile Name of Parent Cro,	With November 2002
aght of Use Ausens	Induses Box No. B.13, Ecosob 1 Extension, Gastam Baddha Nagar, Grante Nordo-201306, Urar Pisdosh, india	Ratche Tinglase Dot Led (Estwhile Name of Subsidiary Co.)	25dh 36kg 2010



		As at 31st March 2025	larch 2025	As at 31st March 2024	arch 2024	As at 1st April 2023	pril 2023
Particulars	ars	Number of Shares/Units/ Onota	Amount	Number of Shares/Units/	Amount	Number of Shares/Units/	Amount
4	Investment in Subsidiaries, Associates & Joint Ventures Unquoted	,		woon?		Cooks	
8	Equity instruments measured at cost Equity Stuses of Rt. 10/- each of Epack Petrochem Solutions Pvt. Ltd. (formerly known as E-Durnbles Electronics Pvt. Ltd.)*	7.2		20,06,000	192.23	20,00,000	687.61
	Total (A)	,		20,00,000	192.23	29,08,000	198
69	Investment in Other Equity Instruments Unquoted At Fair value through Profit & Loas (FVIFI.) Equity Shares of Rs. 10/- each of Equal Persoshem Solutions Pet. Lat. (formerly known as E-Durables Electronics Pet. Lat.):	20,00,000	200.00				
	Total (B)	20,00,000	289.00				
O	Investment in Munual Funds Quoted At Fair value through Profit and Loss (FVTPL) HDFC Index Fund - Nifty 50	7,002	15.53				
	Total (C)	7,002	15.53				
	Non-current Investments total (A+B+C)	20,07,602	215.53	20,00,000	192.23	20,00,000	197.89
	(a) Aggregate book value of quoted investment (b) Aggregate market value of quoted investment (c) Aggregate amount of unquoted investment in Associate		18.53		192.23		
	(d) Aggregate amount of unquoted investment		209.00		,		

*During the year, the Parent Company divested a substantial portion of its shareholding in Epack Percehem Solutions Pr. Ltd, retaining as the loss of aguificant influence over the said entity. Accordingly, Epack Petrochem Solutions Pr. Ltd ceased to be an associates and is no longer accounted for under the capacity method. In compliance with Ind AS 109, the retained investment has been classified asset measured at fair value through profit or loss (EVIPL). As per management's assessment, the care of reclassification represents in fair value, and no separate fair value adjustment was deemed necessary.





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

6 Louns

			Amount in Lacs
Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Unsecured - considered good			
Loans to related parties (Refer Note 45	416.76		
Total	415,16		

7 Other Non - Current Financial Assets

Amount in Lac

Particulars	As at 31st March 2025	As at 31st Murch 2024	As at 1st April 2023
Balances with Banks - In deposit A/c	122.83	1.38	1.36
Total	122.83	1.38	1.38

^{*} Friend deposits/ margin money deposit of Rs. 122.83 Larkits has been held as margin money against issuance of bank guarantee and letter of multis proceded in forwar of extremens and suppliers

8 Other Non - Current Assets

resount in Lac

			Account in Lacs
Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Unsecured Considered Good			
Capital Advances			
Advances to Vendor for Capital goods	3.17	61.45	1,106.59
Total	3.17	61.45	1,106.99

9 Inventories

Amount in Lacs

			Accounted the Easter
Purticulars	As at 31st March 2025	As at 31st March 2024	As so for April 202:
Raw Materials	5,484.15	5,571.43	4.1687
Work-in Progress	7,936.86	6,890.19	3.778.6
Pirtished gerede	248.50	229.06	201.7
Packing Monetal	0.43	245	0.17
Stories & Spatts	945.0%	787.90	302.0
Stock in Transit (PG)	604.90	592.19	452.3
Consumables	9.62	57.15	197.6
Total	15,146,48	13,786.59	5,173.

All cultures arrain finishellop emonstrición are subject to charge / trapichacienos atennol agastos card-condo ates numbros espais frestinas foras inco-





GIRE. UT4999UP 1999PLC116066
SServein Consolidated Pinancial Statement for the year ended 31st March 2025
Alternature are in INR Lacs unless otherwise stated

(c) Trade Receivables

Particulars	As at March 2025	As at 31st March 2025 As at 31st March 2024	As at 1st April 2023
Untecured, considered good			
- To Related Parties	21.002.0		
A-7-1	01/2009		2,349,79
10 CARCES	18243.66		0.813.73
Less: Provision for Expected Credit Loss Allowance	(5) (12)	1313111	Transfer of the same
Total			(187.42
	20,533.26	12,652.83	12.015.10

As at 31st March 2025

Particulars		Outstanding for following periods from due date of navmens	ving periods from due of	fate of navment		
- 1	Less than 6 months	6 months -1 year	L2 Years	2.1 verses	Mean than 1	Total
(ii) Undisputed Trade receivables — considered good	10 101 01	1 100 001	0.0000	e-2 years	More than 3 years	
(ii) Undisputed Trade Recentables — which have semificians increase in courts	157/85*C1	3,392.63	1,574.89	185.48	126.39	20,646.90
			4		(113,64)	(113.64)
(hr) Disputed Trade Receivables — considered good						
(v) Disputed Trade Receivables which have significant increase in confiscion					*	
(iv) Disputed Trade Receivables - credit empaired			8		125.91	125.91
Ns at 31st March 2024					(125.91)	(125.91)
						Amount in Lace
Particulars		Outstanding for follow	Outstanding for following periods from due date of payment	tate of payment		
S Indiana and Trade constraints	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
	10,154,10	1,176.52	1,040.65	314.65	5112	12,739.03
(iii) Undisputed Trade Recentables — credit immorred		,	,		1	,
(iv) Disputed Trade Receivables - considered gross				33.09	(53.12)	(86.20)
(b) Disputed Trade Receivables — which have samificant increase in create rade		r .	+.		1	
(st) Disputed Tride Receivables — credit impained		•		5.	125.91	125.91
		-			(125.91)	(125.91)
As or lise April 2023				Amount in Lacs		
Particulars		Outstanding for follow	Outstanding for following periods from due date of payment	ate of payment		
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More show t years	Total
Underspace I rade eccessibles — considered good Underspace Trade eccessibles — which have aguificant increase in crude Tradespaced Trade Secondaries — which have aguificant increase in crude	10,325,77	1,079.14	517.87	100.43	33.40	12,056.61
	4	9		(8.11)	(33.40)	(41.50)
 Disputed Trade Receivables — which have significant increase in credit risk 		2.0			125.91	125.91
 Disputed Trade Receivables — cecile impaired 						
					(12% 9T)	(128.9%)

ared against cash credit and working capital facilities from banks Where due date of payment is not available date of transaction has been consistent. All current assets (including trade receivables) are subject to charge / hypothecasion er. Non Interest bearing Trade Receivables.

STUETURO

TALAT



CIN - U74999UP1999PLC116066

Notes to Consolidated Pinancial Statement for the year ended 31st March 2025

All amounts are in ENR Lacs unless otherwise stated

11 Cash and Cash Equivalents

Amount in Face

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Cash on band	38,94	62.59	25.45
Balances with Schedule Banks - In current accounts	496.61	95.67	135.37
Deposits with original maturity of less than 3 months	7,400.01	100	130.0
Total	7,935.56	158.26	160.82

12 Bank Balances Other than Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Balances with Banks - In deposits A/c	7,698.04	1,410.94	1,169.15
Total	7,698.94	1,410.94	1,169.15

Fixed deposits/ margin money deposit of Rs. 259.14 Lakhs has been held as margin money against insuance of bank.

13 Loans

Particulars	As at 31st March 2025	As at 31st March 2024	Amourt in Lac
Loans: to related parties to Employees to Others	317,13	402.40 166.19 101.43	9.5 151.2
Total	317.11	670.02	159.8

14 OTHER CURRENT FINANCIAL ASSETS

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Security Deposit			
(a) To Related Parties		200.00	500.00
(b) To Others.	211.64	189.67	155.94
Insurance Claim Receivable	41134	56.61	155.94
Unamortized Share Issuance Expenses	537.93	4.0.	
Total	749.57	446,48	655.94

^{*} Note: During the Financial Year 2024-25, Epack Prefair Technologies Limited (formerly known as EPACK Prefair Technologies Provate Limited and EPACK Polymers Provate Limited) has filled the Draft Red Herring Prospectus (DRHP) with SEBI in connection with its proposed Initial Public Officing (IPO), comprising a Fresh Josup of Equity Shares and an Office for Jule (ORS)

Accordingly, the expenses insured by the Company up to Sise March 2025, in relation to the proportion and filing of the DRLIP and the proposed IPO, amounting to Rx. 337.93 Lailler, have been classified under "Current Financial Assets — Other Receivables." This classification has been made to the absence of the finalized natio between the Firsh Issue and the OPS, which is get to be determined by the Company.

15 Other Current Assets

	Amoi						
Particulars	An at 31st March 2025	As at 31st March 2024	As at 1st April 2023				
Unsecured Considered Good							
Propart especies.	997,17	873-15	251.91				
Advances to Suppliers (a) To Baland Parties							
(b) To Others	001,01	8,71	51.12				
Treat	3,302.34 5,403	4,173.35	1,440.65				
	3,903	4,182	1,492				
GST Credit to be Receiverable	325.35	899.52					
Balances with Government Authorities							
(a) Affrance Income Tax	600,00	55.00	248 (9)				
(b) TD5 Receivable	1,154.88	1,376.58	953.85				
(c) TCS Receivable	2.44	15.45	12:14				
(d) GST Credit	857.91	1,248.18	1,065.48				
(r) Deposit with Revenue Authorities	94.33	128.46	77,77				
Total	2,710	2,824	2,358				
Total	9,245.46	8,178.41	4,081,72				





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Notes to Consolidated Flouricial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise states

MA Equity Share Capital

	As at 31st Ma	rch 2025	As at 31st M	urch 2024	As at let A	yell 2023
Paniculars	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
	Equity Shares of ₹2 each		Equity Shares of ₹10 each		Equity Shares of ₹ 10 each	
Authorised Share Capital						
Equity Sharra	11,00,00,000	2,200.00	40,00,000	400.00	40,01,000	400.0

(i) Authorised Sture Capital:

- Pursuant to the resolution passed by the Hulding Company at the Annual General Mining of the Company bold on September 30, 2024, the Authorised Share Capital of the Company has been increased from Supers 800.00 (a) Lakhs consisting of 40,00,000 Equity Shares of Rs. 10 each in Rs. 200.00 Lakhs consisting of 40,00,000 Equity Shares of Rs. 10/- each and Partie ence Shares of Rs. 200.00 Lakhs divided into 20,00,000 00001%. Compulsorily observable Preference Shares of Rs. 10/- each
- Pursuant to the resolution passed by the Holding Compute in the Annual General Meeting held on September 36, 2024, the Authorised Share Capital of the Holding Compute was altered J changed by sub-dimension / apitting of the 2,20190,000 Equity Shares having face value of Rs. 20 each so 1,000,000 Equity Shares of Rs. 2 each and 2,000,000 6,0001% Compulsority convertible Preference Shares having face value of Rs. 2 each so 1,000,000 6,0001% Compulsority convertible Preference Shares of Rs. 2 each

(iii) Split of Face Value of Shares:

- (a) Pursuant to the resolution passed by the Holding Company in the Annual General Meeting beld on September 30, 2024, the face value of the equity shares was split from Rs. 30 per requiry shares to Rs. 2 per Equity Share.
- (b) Accordingly, the issued, subscribed, and paid-up-equity share capital of the Skidding Company, Seas, 38,75,400 Equity Shares of Ro. 10 each was split into, 1,75,77,000 Equity Shares of Ro. 2 cuth.

(iii)\ Issue of Bonus Shares:

- Pursuant to the resolution passed by the Board of the Holding Company in the Meeting held on September 30, 2024, mounter of 3 horses there wiles Rx. 27- such for every 2 existing fully paid up equite share of face value Rx. 27- was approved.
- Resultation for all times of these states was approved by the board of directors on September 30, 2024 and 5,81,31,000 humor shares having face value of Bx. 2/- were instead enabling to 7,75(00)000 total marries of causes shares of the Holding Company having face value Bx. 2/- each. The Holding Company has asseed beans shares in accordance with Section 63 of the Companies Axx, 2013.
- (c) The impact of issuance of beaus shares has been occordingly considered for the Computation of Eartings Per Share as per the requirement of Ind AS 33 Earting Per Share

	As at 31st h	Earch 2025	An at She Ma	arch 2024	As at let A	pell 2023
Particulars	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
	Equity Share	of thruch	Equity Shares o	f ₹10 each	Equity Shares	of ₹10 each
Issued, subscribed and paid up						
Equaty Shares	1,75,0K,000	1,550.16	38,75,400	387.54	38.77,400	387.54
Yorlad	7,75,08,000	1,550.16	38,75,400	387.54	38,75,400	387.54

Nones

(a) Reconciliation of number of shares

Particulare	As at 31st Mar	ch 2025	As at Mac Mac	ch 3824	As at let Ap	wii 2023
Parisolars	Number of shares	Amount	Number of shares	Amoune	Number of shares	Amount
Equity Shores						
Balance as at the beginning of the year	38,75,400	387.54	38,75,400	388	38,75.400	507.00
Impact of share split during the year	1,55.01 600	30000	Seek Colonian	300	36,75,400	387.54
Shares assued during the year	5.81.31.000	1,162.62				
Shans execcited lisek during the year				10.1		-
Belance as at the etal of the year	7,75,08,000	1,550.36	38,75,400	387.54	38,79,490	387.54

(b) Rights, preferences and restrictions attached to shares

Equity shares: The Heiding Company has one class of equity shares having a par value of Rs.2 per share. Each shareholder is eligible for one vote per share beld. The dividend proposed by the Brand of Direction is subject to the approval of the shareholders in the ensuing Annual General Maxing, except in case of interior dividend. In the event of Equidation, the equity shareholders are eligible to receive the remaining ances of the Company offer elsenfactors of all preferenced amounts, in proportion to their shareholders.

(c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Holding Group

Particulars	An at Mat Mi	arch 2025	As at Met Me	orch 2024	As at lat A	pel 2023
Participate	Number of shares	% of holding	Number of shares	% of holding	Number of shares	% of holding
Burning Lal Borbry	63,26,730	8.10%	1,25,500	8.40%	325 500	8,405
Leela Devi Borhea	49,75,424	6.42%	2,55,950	6.60%	2,55 990	6.60°
Laxem Par Norbes	73.87,256	9.53%	3,50,450	9.04%	3,50 450	9.04*
Summer Devo Stothes	51,23,000	6,67%	3,33,400	8,00%	3,33.400	8.60%
Netis Bothes	36,01,866	4.65%	2,40,000	6.19%	2,40,000	6.195
Surjey Singhana	73,52630	9.49%	3,97,500	9.99%	3,87.500	0.19%
Ajay DD Singhania	75,25,685	9,73%	3,87,500	9.99%	3,87,500	9.99%
Pinky Ajay Singhamin	75,43,052	9.73%	3,87,500	0.00%	3,07,500	0.99%
Pretty Singhama	88,74,460	8.87%	7,87,500	9.99%	3,87,500	0.99%
Lagor Bothra	75,31,368	9.72%	3,87,400	0.99%	3,87400	0.99%





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Notes to Consolidated Financial Statement for the year ended 33st March 2025
All ansumes are in INR Lacs unless otherwise stated
(d) Disclosure of Shareholding of Promoters:

Shares held by promoters at the end of the year i.e 31st March 2025 :

Promoter Name	An at 30st M	arch 2025	As at 30st M	arch 2024	% change during
T SHOULD STATE OF THE STATE OF	Number of shares	% of total shares	Number of shares	% of total shares	the year
Surjay Situffacia	73,57,631	9.49%	3.87,500	0.09%	0.96
Apry DID Singhania	75,25,695	9.71%	3,87,500	0.09%	-0.29%
Bigrang Lal Bothra	63,26,730	8.89%	3,25,500	8.40%	-0.24%
Niidul Bothes	27,21,400	3.51%	45,000	1.10%	
Lasma Par Borhra	73,67,256	9.57%	3,50,450	1,08%	

Shares hold by promotors or the end of the year i.e 33st March 2024:

	As at 31st M	arch-2024	As at let A	peii 2025	
Promoter Name	Number of shares	% of total shares	Number of shares	% of total shares	N change sharing the year
Surgey Singhania	1,87,500	9,99%	5,87,500	9,99%	0.00%
Assy DD Singhania	3,87,500	9.99%	3,87,500	0.99%	0.0074
Burung Lal Borbes	3,25,300	8.40%	3,25,500	8.40%	0.005
Laures Par Borben	3,50,450	9.94%	3,50,650	9.04%	0.005

36B Instruments Entirely Equity in Names

Compulsorily coverible Preference Shares

	As at 30st 5	As at 31st March 2025		As at 35st March 2024		As at 1st April 2023	
Porticulars	Number of shares	Amenunt	Number of shares	Amount	Number of shares	Amount	
Authorised Share Capital							
0.0001% Compulsionly convertible Proference Shares of ₹2 each	1,00,00,000	200.00		-			

Particulars	As as 31st March 2025		As at 35st March 2024		As at 1st April 2023	
	Number of shapes	Amount	Number of shares	Amount	Number of shares	Amount
Issued, subscribed and paid up						
0.0001% Compulsority convertible Preference Shares of # 2 each	76,65,217	141.30	-			

(a) Reconciliation of number of shares

Particulars	As at 35st Mar	As at 31st March 2025		As at 31st Murch 2024		ril 2023
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Preference Shores:						
Balance as at the beginning of the year				200		
thoses issued during the rear	70,65,217.00	141.30				
Shares bought back during the year						
Balance as at the end of the year	79,65,217.00	141.30	-			

(b) Rights, preferences and restrictions attached to shares

0.0900% Compulsority coverable Preference shares. The Company has one class of preference shares having a par value of Rs.2 per share. Each shareholder shall carry preferential right vis-a vis Equity shares of the Company with respect to payment of dividend and repayment as core of sanding up of the Company. The dividend shall account and be payable at the end of each allounces year.

This class of Preference Shares is subscription Compulsory Consentable Cumulative Preference shares of face value of Rs. 2 per share. The huldres of Subscription CCCPS shall, at any time at the Oppose of He kler OR Prior to 20 years from the date of insummer of the same, be control to call upon the Company to convers all or any of the Subscription CCPS by making a more to the Company accompanied by the share confidence of Company.

The Subscription CCPS shall be converted in this conversal times maximum open (0743792 Number of Equity Shares. The builders of subscription CCPS shall be emitted to write on all matters that are subminised to some of the clare holders of the Company at purp passes with equity shareholder right.





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

16C Other Equity

Amount in Lac

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
(i) Share Based Payment Reserve			
Balance at the beginning of the period/year			
Employee Stock Option expense	30.19		
Balance at the end of the period/year (B)	30.19		
(ii) Securities Premium			
Balance at the beginning of the period/year	-		
Issue of Preference Shares at premium	12,858.69		
Share Issuance Expenses	(431.95)		
Balance at the end of the period/year (C)	12,426.74		
iii) Retained Earnings			
Balance at the beginning of the year	16,508.70	12,212.81	12,212.81
Net Profit for the period/year	5,932.22	4,295.90	
Transfers during the period/year (Net)			
Utilisation of Reserves (Bonus Issue)*	(1,162.62)		
Unrealised Profit on Stocks			
Balance at the end of the year (D)	21,278.31	16,508.70	12,212.81
iv) Remeasurement of Defined Benefit Liability (OCI)			
Balance at the beginning of the year	(0.53)	9.17	9.17
Movement during the period/year	(33.44)	(9.70)	
Transfer from Retained Earnings			
Balance at the end of the year (E)	(33.97)	(0.53)	9.17
otal (i+ii+iii+iv)	33,701.28	16,508.17	12,221.98

^{*} During the year , Holding company has utilised the aforementioned reservse for issue of bonus shares

Notes

Retained Earnings: "Retained earnings are created from the profit of the Company, as adjusted for distribution to owners, transfer to other reserve, remeasurement of defined benefit plan, etc."

Security Premium Reserve "Securities premium reserve is used to record the premium on issue of shares. The reserve will be unlisted in accordance with provisions of the Act."

Other Comprehensive Income:" The profits and losses which are routed out of statement of profit and loss are classified in other comprehensive income."

ESOP Reserve: ESOP Reserve is created based on the expected no of options to be vest by the employees and it will be used once the company will receive exercise price from the employees.

Vered



CIN - U74999UP1999PLC116066 Notes to Consolidated Financial Statement for the year ended 31st March 2025 All amounts are in INR Lacs unless otherwise stated

17 Non - Current Borrowings

Partico	flare		As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Secure					
	Term Loans from banks (a+b+c+d+c) (Refer Note A below)		6,888.10	3,221.99	2,879.1
	HDFC Bank Lad.		3,050.89	1375.47	0.0100.00
	Less: Gurrent Manurity of Long-term Debta (Refer Note 22)		(558.41)	(525.47)	1,636.00 (550.57
		(4)	2,492.48	\$10.00	1,078.40
			5.578,2576.55		agair area
	Axis Bank		860,88	1,175,50	2,610.25
	Less: Current Minutty of Long-term Delm (Refer Non-22)		(719.71)	(814.71)	(814.7)
		(6)	141.18	830.88	1,675.91
	DFC First Bank		2000		
	Lass: Current Manarity of Long-term Debts (Refer Note 22)		2,017.50		
		(12)	(815.00)		
		.00	1,662.30		
	Rinhan Bank		1,250.00		
	Lens: Current Mesurity of Long term Debts (Refor Note 22)		(500,000)		
		(d)	750.00		
	Ves Hank				
	Less: Current Manatty of Long-term Delm (Refer Note 22)		2,799.61	2,556.06	127.72
	Less. Garrent Hamming in Lang-term Lifetin (Neter 24th 22)		(516,67)	(446.94)	(69.67)
		(10)	2,281,94	2,01.11	18.06
(0)	Vehicle Loans (f*g) (Refer Note B betow)		189.50	141.66	271.77
	Bank of Beroda Car Loue				2.1.11
	Less: Current Maturity of Long-torm Debis (Refer Note 22)		216	25.82	47,53
	cest Samuel contains in configuration (latter now 22)		(2.16)	(24.17)	(22.52)
		(0)		1.64	24.99
	HDPC Bash Car Loan		297.31	:34.98	*****
1	Less: Current Maturity of Long-term Debts (Refer Note 22)		(107.71)	734.96	313.68 (38.85)
		(4)	289.50	140.02	246.78
(111)	Tenn Loan from Financial Institutions (b) (Refer Note C below)				
,,	the same of the same succession of the same of same a		3,134.91	4,623.57	2,814.28
	Rea Finance Lenned		4,165/05	4,179,72	****
	Leur Commis Manurcy of Long-term Debri (Refer Nove 22)		(1,090.14)	(758.15)	3,079.82
		04	3,134.91	4,621,57	2,814,28
necu	red				
(iv) I	Unsecured Lean from Related Parties (i+j+li) (Refer Note D below)				
				357.47	39.4.75
	Insecured Lowes from Directors				
	Insecured Luain from Relatives of Directors			57.47	78475
(b) 1	can from Corporates		-		
	+ii+ii+ii)				

(A) The details of repayment terms, rate of interest, and nature of securities provided in respect of secured term loans from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	As at 31st March 2025	As at 35st March 2024	As at Set April 2023
Term from includes from obrained by Holding Company from HDPC Bank.				
The above isset is setured by way of finknowing:	ENR 4300 Locu is obtained which is reposaled over the period of 60 equal monthly avalances after monatorism of 12 months for each matche such that door to door tenor is capped at 72 months.	-		
(i) First Part Parts always on amore Monable Front Amets of the emergency (Both Present th Forum)	The state of the s	2,500,89		
Second Pan Passucharyz he way of Hypothesistion on entire current assets of the company (Both Present & Finner)	Rare of Inverse: -9.00% Inited to 3 Month T-Billvalid for 15 days. Rose: will happen after 3 months As on 31,03,2025 ; 8,50% p.a.		10.	
(iii) First Part passe charge on Land & Building of 61 B & C Udyog Vilvar, Geneter Noods	ENR 452 fact is obtained which in repayable over the period of 36 equal monthly metalments after monatorium of 12 months.			
[86] Negative Len on lend & halding of B-13, Sector Facorch-1, Greater Noela, UP201306. PLand is in name of FPInts Prefat-Solutions Private Erritual)	Rate of Streeter: SECLR Floating rate + 1% Spread=9.25% p.a. (Effective)		25.41	2%.0





First past poster tharpe with Yes Blank only on land and building of Plot No. 5 and 6 Industrial Park Phase II Andhea Pradesh	INR 1000 Lacs is obtained which is reparable over the period of 60 equal monthly installments.	450.00	i00.00	88.0
Exclusive charge on Pior no. 6 A and B Industrial Park Phase II, Maeshamu (vt) Village Andhra Pradesh	Rate of Interest: As on 31.05.2025 8.17% p.a.			
(NII) First Pari pasts charge on Industrial property located at Plot No SP-128, Industrial Area Gleloth Enchance sharpe on Land and Building of B-14 Secure Eco Tech - L Greater Noods.	INB 1040 Lucs is obtained which is reparable over the period of 5 years 20 equal quarterly instalments after investimans period of 6 months.	4		
(118) This security is exclusively for Loue of INR 1040 Lacs. It is further secured by way of Personal Guarantee of the directors Me. Sonjay Singhuma, Mr. Lamii Par Bothea, Mr. Auty DD Singhuma and Mr. Bursing Bothea		250 (e)	150100	5,90,00
(ii) Extension of second ranking charge over existing primary and collateral securities including strengings created in favour of HEPC, Bank	Rate of Interest: As on 31.03.2025; 8.17% p.a.			
Term to an includes loan obtained by Helding Company from YES Bank.	INR 350 Locs is released which is repossible over the period of M months including 12 months from the date of final disbursement.	2,798.61	2,400.06	
The above iron is necessal by way of following:	Rate of Intercer for GUCL - UBLR + 1 %. As on 31.03.2025. R.89% p.a.	75,000	-	
(i) Second charge on Land & Building of 61 $B \ \& \ C \ Udyog \ V Bar, Greater Noida$	INR 201 Lacs is obtained which is repsyable over the period of 64 arouths including 12 months from the date of first disbursement.			
 Second Pan Passa charge by way of Hyperhearton on mosakir fixed assets of the company (Both Present and Fature) 			54.96	127.72
(bi) Second Pari Passa charge by way of Hypothecation on entitie current sistes of the company (Both Presert & Future)	Rate of Interest for GDCL - EDLE + 1 %			
 (iv) It is secured by sure of Personal Governor oil Mr. Saniay Srighaera and Mr. Ajay DD Singhaeria, Mr. Bujung Bother, Mr. Lourni Par Bothera 		175		
Term from includes from obtained by Holding Company from IDFC First Bank .	(NR 250) Lace is inframed which in to be regard in 6 equated. July yearly insulineris.		-	
The above town is secured by way of following:				
$ 0\rangle = \operatorname{Flavo Participates} \text{ are Correct Assets and Monthle Pixel Assets of the company},$	Bare of Interest - EBLAL (Repo Base + 2.5% p.a) = 9/87% p.a	2,657.49		
(ii) It is further secured by way of Personal Gurantot of Mr. Neiges Singhouss and Mr. Apri DD Singhania, Mr. Bajrang Boshna, Mr. Laxeni Par Boshna				
Term loan includes loan obtained by Holding Company from Shinhan Bank .	ENR 150900 Lacs is obtained owhich is represible over the period of 36 months (12 opad quarterly introditionin)			
The above issue is secured by way of following:	Rate of Secretal Reportant of 6.50% plus speed of 2.10% - 6.60% p. a	1,250.00		
 It is secured by way of personal Gurantee of Mr. Samue Singhania and Mr. Apar DD Singhania, Mr. Bigmang Bothes, Mr. Larmi Par Bothes 				
Term loan includes loan obtained by Holding Company from AXIS Bank.	INR 2400.00 Lacs repayable in 5 years including measurems period of 8 months; 17 quarterly installments with 16 quarterly			
The shore from its recurred by way of frall reving. (i) It is recurred agents first Part Paron charge on entire current assets of the company [present and Purine].	installments of Rs.14117647 each and last trensletem of Rs.14117648 after moreocram period of 8 mornle starting from date of first disbursement,	705.86	1,770.59	1,815,29
 Further recurred against Second Pari passu charge on entire movable food assets of the company (Present and Future) 	Rare of Interest - As on 31.03.2025; 9.60%; p.a.			
(iii) Second Puri passi charge lesselveld land and Building located in STB-C Ueltying Vitar Greater Noida.	DUR ANNUAR A COLOR OF THE COLOR			
 Second Pari passe charge over Leasehold Land and Building located at SP5-128 Ghibrid Industrial Area 	ENR, 1000.00 Lacs in obtained which is repugable over the period of 5 years including morasonium period of 12 months (bis input quarterly intralments of Rs 62500.00 each after 12 months			
 Negative Lein over land and holiding located at B-13 Sector 1 Eco tech Greater Noida (owned by Epick Prefab Schorous Pet Ltd. 	from the date of first dishumement	155.00	105.00	655.00
(vi) It is further account by way of Personal Governors of the directors Mt. Sanjay Singhamu, Mr. Lemmi Pet Boshra, Mr. Alay DD Singhama and Mr. Bairang Boshra.	Rate of Intercent - As on 31.05.2025; 8.50% p.s.			





(B) The details of repayment terms, rate of interest, and nature of securities provided in respect of vehicle loans from banks are as below:

Nature of Security	Repayment Terms and Rais of Interest	As at 31st March 2025	As at 35st Muncle 2024	As at 1st April 2023
Vehicle loan includes four obtained by Holding Company from HDFC Bank. Vehicle Loan is secured by way of Hypothecation of respective Vehicle	INR 235/03 Lacs vehicle to an obtained and repayable to 39 monthly oqual installments. Rate of Inverest - As on 31/03/2025; 6.77%-9/07% p.u.	297-21	134.98	345@
Vehicle loan includes from obtained by Holding Company from Back of Baroda. Voluble Luan is sociated by war of Hypothecistion of expective Vehicle.	DNR 07-56 Lacs vehicle lear was obestred repayable in 36 monthly equal assulments. Rare of Secrete: As on 31.03.2025 : 9.50% p.a.	Z16	25.82	03

(C) The details of repayment terms, rate of interest, and nature of securities provided in respect of beans from financial instinctions are as below:

Natur	e of Security	Repayment Terms and Rate of Interest	As at 35st March 2025	As at 31st March 2024	As at 1st April 2023
	num Financial Institution includes ions obtained by Holding company from Baja; is limited	ISNR 5200 Lass from was obsained which is repossible over the period of 72 months after a monetonium of 12 months from the date of time those-down.			
The at	nore loan is secured by way of following				
(1)	First Pan Putas charge on notice Movable and menorable Fixed Assets of the company.	Floating Interest Bate (see Sum of Benchmark Reference Bate: +Sperad) (As on 31.05.2025 - 9.20% p.s.)	4,765,05	4,779.72	3,079.8
(ii)	Second Pari Pania charge on current assets				
(iii)	It is further second by way of Personal Connettee of Mr. Sarjay Singhania and Ms. Aper EDD Singhania, Mr. Biccarg Biobex, Mr. Lastni Par Bothes				

[&]quot;The Cumpany has not defaulted on repayment of secured/unsecured loans and interest during the year.

(D) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from related parties are as below:

Nature of Security	Repayment Terms and Rate of Interest	As at 31st March 2025	An at 31st March 2024	As at 1st April 2023
Loan from Reissed Parties includes from ofmented by Holding Company from Deshika Singhana	Rare of Interest - 9% p.a. Fixed Interest Base		0.19	0.37
coun from Related Parties includes loan obtained by Holding Company from Avista Singhana	Rate of Interest - 9% p.s. Fixed Interest Rate		H2.58	200.12
own from Related Parties includes loan released by Holding Company from Mealth Agencyl	Race of Interest - 9% p.a. Fixed Interest Rate		82.09	
our from Related Parties includes from observed by Hiskling Company from Surger Singhania	Rare of Inverse - TN p.a. Fixed Interest Rate			
our from Related Parties includes hear obtained by Helding Company from Anishka implants	Rate of Interest - 9% p.a. Freed Interest Rate		49.49	10.41
our from Related Parties includes from obtained by Holding Company from Assa Singliness	Rate of Interest - 7% p.s. Fiscal Interest Rate		92.30	2.94
own from Related Parties includes four obtained by Holding Gampung from Ansa Saughuna	Rate of Interest - 195, p.a. Fixed Interest Rate		50.22	61.05
our from Related Parties orcludes from obtained by Holding Company from Devaha inglates.	Rate of Interest - 975 p.a. Fixed Interest Rate			





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

18 Non - Current Lease Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Lease Liability (Refer Note 40)	458.50	446,47	346.38
Less: Current Maturities of Lease Liability (Refer Note 23)	(115.60)	(73.33)	(45,40)
Total	342.89	373.14	300.99

19 Other Non - Current Financial Liablities

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1s: April 2023
Security Deposit for Service Contractors	2,411.86	1,845.62	697.02
Total	2,411.86	1,845.62	697.02

20 Long Term Provisions

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1s: April 2023
Gratuity (Refer Note 39)	288.88	103.64	197.33
Leave Encashment	54.84	26.85	
Total	343.72	130.49	197.33

21 Deferred Tax Linbilities (Net)

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Deferred Tax Liabilities	879.71	739.11	607.62
At the end of the period/year	879.71	739.11	607.62





21.1 Component of Deferred Tax Liabilities / Asset

10.000.000.00		Charge/	Credit to)	
Particulars	Opening	Statement of Profit & Loss	Other Comprehensive Income	Closing
As at lat April 2023				
Deferred rax limbilities / (lasset) in relation to:	0.000			
Property, Plant and Equipments, Intargible Assets & Investment Property	740.54	170.90		911.34
ROU assex	65.15	21.14		86.25
Provision for Employee Benefits	(49.66)	(15.30)	(3.26)	(68.23
Provision for Bonus	(19.09)	(5.44)		(24.54
Laure Liability	(87.18)	(25.19)		(112.37
Provision for expected credit loss	(42.14)	(11.25)		(53.39
An at 31et March 2024	607.62	134.75	(3.26)	739.1
As at 1st April 2024				
Deferred tax flabilities / (asset) in relation to:				
Property, Plant and Equipments, Intangible Assets & Investment Property	911.34	234.19		1,145.53
ROU asset	86.29	(0.21)		86.19
Fair Value gost of Munual funds		0.13		0.13
Provision for Employee Benefits	(68.23)	(36.75)	(11.25)	(116.23
Provision for Bonus	(24.54)	(22.43)		(46.97
Lesse Linbiley	(112.37)	(3.03)		(115.39
Provision for expected credit loss	(53.39)	(6.90)		(60.29
Frade Payables		(13.14)	9.1	(13.14
As at 31st March 2025	739,11	151.85	(11.25)	879.71





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

22 Current Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Secured (Refer Note A & C below)			
(i) Cash Credit (ii) Commercial card Limit (iii) Current Matunities of Long Term Borrowings (Refer Note 16)	6,559.21 1.61 4,269.79	1,496.25 82.43 2,664.41	2,539.42 92.23 1,791.66
Unsecured			
(i) From Related Party (Refer Note A below)		2,245.36	0.05
Total	10,810.60	1,488.48	4,423.36

(A) The details of repayment terms, rate of interest, and nature of securities provided in respect of working capital loans from banks are as below:

Nat	rure of Security	Repayment Terms and Rate of Interest	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
	h Credit includes credit facility obtained by Holding Company from PC Bank .				
The	above credit facility is secured by way of following				
	It is secured againstFirst PariPassu charge by way of hypothecation on the entire current arrets of the cumpany, both present and future	INR 8600.00 Lacs (Fund based & Non fund based) working capital facility obtained.			
(9)	Second Part Passu charge on entire movable fixed assets of the company, both present and future				
(60)	First Pari passes charge on Land & Building of 61 B & C Udyog Vihar, Greater Noids.		3,639.75	1,131.74	697.29
(14)	First Pari-passu charge on Industrial property located at Plot No SP-128, Industrial Area Ghilioth	These are repayable on demand.			
(v)	Negative Lein over land and building located at B-73 Sector 1 Eus tech Greater Novida (owned by Egrack Prefal) Solutions Pot Leil.				
540	It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhanta, Mr. Laxmu Par Borhra, Mr. Ajay DD Singhania and Mr. Bajrang Borhra	Rate of Interest - As on \$1.05.2025 #.01% 9.0% p.s.			
	h Credit includes credit facility obtained by Holding Company from Bank .				
The	above credit facility is resured by way of following:				
69	It is secured against first Pari Passu charge on by way of hypotheestion on all current assets of the company (Buth Presez: and Funzie).	INR 5000 Lakes (Fund based & Non fund based) working capital feelin, obrainal.			
(6)	Further secured against Second Part passo charge by way of hypothecasion on entire movable fixed assets of the company (Both Present and Future)		916.02	3,47	937.30
(m)	Second Pan passu charge ny way of mortgage immovable peopers- located at 616-C Udbyog Vihar Grenter Nisida.	These are repayable on demand.			
(iv)	Negative Lein over land and building located at B-13 Sector I Eco tech Greater Noida (owned by Epath Prefab Solutions Pot Ltd.				
(9)	It is further secured by way of Personal Goazantee of the directors Mr. Sonjay Singhania, Mr. Laxmi Par Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra	Rate of Interess: -As on 31.03.2025 : 8.00%-9.50% p.a.			
	Credit includes credit facility obtained by Holding Company from				
	sind Bank . show eredit facility is secured by way of following:	17			
		INR 6000 Lakhs (Fund based & Non fund based) working capital facility obtained.			
Ħ	Further secured against Second Pari passu charge on entire movable fixed assets of the company	-2.00 3000 000 000			
(4)	Second Pari passe charge (equitable mortgage) on lessehold land and building located at 61B-C Lithyog Vivor-Greater Notela.		0.47	91.95	(0.03)
(N)	Second Pari pates charge over introverble final exert braced at RPS-128 Ghillett Indisertal Atra	These are repayable on demand.			
(4)	Negative Lain-over land and building located as B-13 Section 1 Few meth Greater Needs (overed by Sipack Perfah Solutions Per Ltd.				
(vi)	It is further secured by way of Personal Guarantee of the directors Mr. Saniay Singhania, Mr. Laxmi Par Bothra, Mr. Ajay DD Singhania and Mr. Bajanag Bothra.	Rate of Interest - As on 31.03.2025 :10.75% p.a.			





Cash Credit includes credit facility obtained by Helding Company from Axis Bank .				
The above credit facility is secured by way of following:				
 It is secured against first Pari Passu charge on entire current assets of the company (present and Future). 	INR 4500 Lakhs (Fund based & Non fund based) working capital facility obtained.			
(ii) Further secured against Second Pari passu charge on entire movable fixed assets of the company (Present and Future)				
(iii) Secund Pan passu charge leasehold land and Building located at 61B-C Udhyog Viliar Greater Noida.		1,000.00	1.32	663.30
(iv) Second Pari passu charge over Lesschold Land and Building located at SPS-128 Ghilorh Industrial Area	These are repayable on demand.			
(v) Negative Lent over land and building located at B-13 Sector 1 Fen sech Greater Noida (owned by Epack Prefah Solutions Pre Ltd.				
(vi) It is further secured by way of Personal Guarantee of the directors Mr. Senius Singhania, Mr. Luceni Par Bothra, Mr. Ajoy DD Singhania and Mr. Bujuang Bothra.	Rate of Interest - As on 31.03,2025 : 8.75%-9.09% p.a.			
Cash Credit includes credit facility obtained by Holding Company from IDFC First Bank:				
The above credit facility is secured by way of following:	INR 7500.00 Lucs (Fund hased & Non fund hased) working capital facility obtained.			
(ii) It is sexured against first Pair Passu charge on current assets of the company (Both Present and Future).				
 Further secured against Second Pari passu charge on moveble faard assets of the company Second Pari possu charge Lessehold and and Building lecond at 61B-C. 	These are repayable on demand.	4		5
Udhyog Vihar Greater Noida, (iv) Negative Leist on immovable property located at B-13 Seesse 1 Eeo tech				
Greater Noida (owned by Equick Prefah Solutions Por Ltd. (v) It is further secured by way of Personal Guarantee of the directors Mr. Santay Singhamia, Mr. Laxoni Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra.	Rate of Enterest - As on 31.03.2025 - 9.50% p.s.			
Cash Credit includes credit facility obtained by Holding Company from ICIGI Bank:				
The above credit facility is secured by way of following:	INR 10,000 Lakks (Fund based & Non fund based) working capital facility obtained.			
(i) It is recurred against first Pari Parau charge on current assets (Stock and Book debts) of the company.				
(ii) Purther secured against Second Pari passo charge on entire movable fixed assets of the computer				
(iii) It is further secured by way of Personal Gosrantee of the directors Mr. Sunjey Singhania, Mr. Lexmi Par Borhea, Mr. Ajay DD Singhania and Mr.	These are reprosible on demand.	1,000.00		
Rayming Bootles				
	Howard Districts - As one fit the 2004 - 6,25% -0,50% p.s.			
	and the state of t			
Cash Credit includes credit facility obtained by Holding Company from				
Sti Bank :	INR 4500 Lakhs (Fund Insed & Non fund based) working		- 1	
	capital facility obtained.			
 Further secured against Second Pari passo charge on entire movable fixed assets of the company 				
(iii) Second Pari psesu charge Lessehold and and Building located at 61B-C	These are repuyable on demand.	2.97	267.53	241.68
Uchyog Vihar Greater Noida. (iv) Second Pati passu charge over Leasehold Land and Buidling located at Plot No.5P5-128 Ghiloth Industrial Area				2-1705
(v) Negative Lein on immovable property located at B-13 Sector 1 Eco tech Greater Noida (owned by Episck Prefals Solutions Pet Ltd.	Rate of Interest - As on 31.03.2025 : 9.50% p.a.			
(vi) It is further secured by way of Personal Guarantee of the directors Mr. Soniay Singhunia, Mr. Laxeni Pat Bothea, Mr. Ajay DD Singhunia and Mr. Hujimag Botina.				





(B) The details of rate of interest and nature of securities provided in respect of Commercial Credit Card from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	As at 31st Murch 2025	As at 31st March 2024	As at 1st April 2023
HDFC Comercial Credit Card	The HDPC Commercial Credit Card limic without Interest. These are repayable on demand.	1.61	77.80	92.23
Asis Comercial Credit Card	The Axis Commercial Credit Card limit without Interest These are repayable on demand	3	4.64	

(C) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from related parties are as below:

Nature of Security	Repayment Terms and Rate of Interest	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Loan from Related Parties includes loan obtained by Holding Company from Sungar Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand		1,092.39	
Loan from Related Parties includes loan obtained by Holding Company from Pieky Singhania	Rate of Interest - 5% p.a. Fixed Interest Rate Repayable on demand			0.65
Loan from Related Parties includes loan obtained by Holding Computer from Avishi Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repugable on demand			
Leun from Related Parties includes loan obtained by Holding Company from Amit Singhania	Rare of Interest - 9% p.a, Fixed Interest Rate Repsyable on demand		1.	
Loan from Related Parties includes loan obtained by Holding Company from Preeti Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repsyable on demand			- 2
Lean from Related Parties includes loan obtained by Holding Company from . Ainy Singharia	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand		1,152.99	-





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

23 Current Lease Liability

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
case jiabilty	115.60	73.13	45.40
Fotal	115.60	73.33	45.40

24 Trade Payables

Particulars	ars	As at 31st March 2025	As at 31st March 2025 As at 31st March 2024 As at 1st April 2023	As at 1st April 2023
(y)	Total Outstanding dues of micro enterprises and small enterprises	2,373.35	2,531.99	1,325,21
(B)	Total Outstanding dues of creditors other than micro enterprises and small enterprises Due to Related Parties Due to Others	19,018.79 403.58 18,615.21	15,763,70 1.96 15,761,74	11,162.95
Total		21.392.13	18.295.69	12 488.16

24.1 Trade Payables Ageing Schedule

As at 31st March 2025

Particulas			Outstans	ding for following periods	s from due date of payn	nent	
		Not Due	Less than I year	1-2 Years	2-3 years	More than 3 years	Total
(9)	MSME		2,373,32	0.03		1	2 171 15
(E)	Others		18,887,95	60.38	30.13	40.33	19.018.70
1	Disputed dues MSME						
(iv)	Disputed dues Others		*	10,0			

As at 31st March 2024

(i) MSME Less than 1 year 2,3,25.98 (ii) Others 15,449.03	1-2 Years	2-3 years	More than 3 years	Total
MSME. Others Disnuted dust MSME.			The second of th	4 17 17 18
Others Disnutred dust MSMF		0.21		2531.99
-		27.89	52 K3	15 768 70
				NHOWY Y
(w) Disputed dues Others				(00)

Particulars		Outstandi	ng for following periods	from due date of pay	ment	
	Not Due	Less than I year	f. 2 Venne	2 3 3 4 4 4 4 4 4		
GIVSIV (2		1000	5- a 55,519	4-3 years	More than 3 years	Total
(4) MONTE	+	2 525 98	9.80	0.31		2004 000
(ii) Orbers			2000	0.51		4,231.99
(w)		15,449,03	233.05	77 80	1002	40 474 40
(iii) Disputed show MSME			and the same of th	50.10		07.607,61
The state of the s		,				
(iv) Disputed class Oshosa					66	
THE PARTY SAME PARTY SAME						

Where due date of payment is not available, date of transaction has been considered.





25 OTHER CURRENT FINANCIAL LIABILITIES

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Interest accrued but not due on borrowings			
hyable for Property Plant and Equipment:	59,39	22.20	0.71
To Others			
	17.09	303.13	696.31
Imployees Related Psynbles	113.96	136	66
Expenses Passible		33.89	21.20
- To Related Pyrum			-
-To Employees Dues	783.41	563.26	332.35
- To Others	340.72	13.06	21.16
		13.09	.23.16
Total .	1,314.57	1,071.91	1,138.06

26 Short Term Provisions

Particulars	An at 31st March 2025	As at 31st March 2034	As at 1st April 2023
Provision for employee benefits			
Granity	52.82	100.32	
Leave Encashment	65.27	40.27	
Provision others	1		
Provisions for Expenses	593.45	102.50	170.34
Total	711.54	243.89	170.34

27 Liability for Current Tax

Particulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Provision for Income Tan	1,959.52	.415.66	814.51
Total	1,959.52	,415.06	814.51

28 Other Current Liabilities

Particulars	An at 31st March 2025	As at 3fet March 2034	As at 1st April 2023
Statutory Payable			
TDS Payable	105.71	121.99	79.11
TCS Payable	1.49	0.75	0.82
GST Pemble	357.44	342,23	295.48
ESI Pepuble	6.99	5.65	3.31
Provident Fund Parable	79.45	63.99	36.02
NPS Payable	0.12	0.66	36.02
Other Liabilties			
Contact Liabilities (Advances from Cummer)			
- To Related Parties		304.71	400.00
- To Others	6,663.63	4,917.64	
Total	7,214,82	5,757.83	7,727.70 3,542.45





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

29 Revenue from Operations

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Revenue from Contract with Customers		
Revenue from Prefabricated Building Commets	80,566.66	69,634.71
Sale of Goods:		
1. Building Material 2. EPS Beads	13,822.09	3,521.74
(i) Manufactured goods (Net)	17,928.01	16,455.40
Other Operating Income	1,074.96	878.32
Total	1,13,391.72	90,490.17

29.1 Disaggregated Revenue Information

(a) Type of Goods/ Services

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Revenue from Pre-Fubricated (Pre-Engineered) Building Contracts	80,566.66	69,634.71
Sale of Building Materials	13,822.09	3,521.74
Revenue from Sale of goods (EPS Division)	17,928.01	16,455.40
Other Operating Income		
(i) Scrap	1,074.96	878.32
Total	1,13,391.72	90,490.17

(b) Geographical Information

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Sale of Products and Services Comprises of:		
Domestic Sales	1,13,140.30	90,056.23
Export Sales	251.42	
Total	1,13,391.72	90,490.17

Timing of Revenue Recognition Sale of Building Materials transferred at a point of time Pre-fabricated Building Contracts and other services transferred over time Total	32,825.06 80,566.66 1,13,391.72	20,855.47 69,634.71 99,490.17
Contract Balances Trade Receivables (Refer Note 10) Contract Liabilities (Refer Note 29)	20,533,26 6,663,63	12,652.83 5,222.55
Reconciliation of Revenue from Goods and Services with the Contracted Price Contracted Price Less: Control Transferred post reporting date (Net of Previous year) Revenue Recognised	1,13,419.36 (27.64) 1,13,391.72	90,660.12 (169.94) 90,490.17





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

30 Other Income

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Interest Income on Bank Deposit	325.58	129.70
Gain on foreign currency transaction	47.00	6.96
Provision/Laibilities Written Back	84.31	10.19
EPF Under PMRPY		0.49
Gain on loss of significant Influence	200.00	10.99
Fair Value Gain of Mutual Funds	0.53	
Total	657.42	147.33

31 Cost of Materials Consumed

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Inventory at the beginning of the year	5,571.63	4,168.73
Purchases	65,318,99	
Less: Captive Consumption	(1,245.83)	204739303
Direct Expenses (Service Charges)	9,455,45	1 703 34
Job work charges	2,139.96	1,583.36
Total		9,127.23
Less : Inventory at the end of the year	81,240.20	70,813.38
The state of the s	(5,484.15)	(5,571.63)
Total	75,756.05	65,241.75

32 Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Inventory at the end of the year		
Finished goods	867.48	821.25
Work in Process	7,836.56	6,590.19
Stock-in-trude		0,090.19
	9,704 OS	7,411.43
Inventory at the begining of the year		1,411,40
Finished goods	821.25	657,13
Work in Process	6,590.19	2,778.68
Stock-in-trade		4, 10.00
	7,411.43	3,435.81
Total	(1,292.61)	(3,975.62)

33 Employee Benefits Expense

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Salaries and wages, Bonus and other allowances	8,840.12	5,767.28
Contribution to provident funds, Family Pension and ESIC	607.00	396.25
Employee Stock Options Expense	30.19	,590.23
Gratuity & Leave Encashment Expense (Refer Note 39)	102.34	62.42
Workmen and Staff welfare expenses	515.84	257.89
Total	10,095.50	6,483.85





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

34 Finance Costs

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Interest and other borrowing cost on Borrowings from banks	2,037,36	1,372.91
Bank Charges	237.05	155.76
Net Interest on Net defined benefit liability	14.48	11.60
Interest expense - others	2.20	54.18
Hire charges	20.61	27.08
LC Discounting charges	65.13	81.38
Interest on lease liability	45.02	35.30
Interest on Statutory Payments	2.40	0.73
Interest on delay payment to MSME	(),44	0.24
Total	2,424.69	1,739.17

35 Depreciation and Amortization Expense

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Depreciation on Property, Plant and Equipment	1,541.59	1,130.44
Depreciation on Investment Property		1,130.44
Amortization on Intangible assets	8.91	3.11
Amortization on Right of Use Assets	180.15	
Total	1,730.65	1,266.77

36 Other Expenses

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Consumption of Packing Material	387.53	262.79
Consumption of Stores & Spares	6,355.76	
Power & Fuel Expenses	3,353.76	141.00
Rent Paid	178.80	207.09
Repair & Maintenance - Building	136.23	
Repair & Maintenance - Plant & Machinery	490.17	188.17
Repair & Maintenance - Others	12.22	293.76
Rates & Taxes	16.44	9.72
Insurance		0.47
Freight & Carrage	119.00	98.44
Audit Fees - Starutory Audit	3,383.03	3,437.03
CSR Obligation	11.50	6.00
Travelling & Conveyance	82.70	51.00
Bad Debts	471.68	340.65
Loss on Sale of Assex	14.14	35.67
Rejection & Breakage	6.70	11.60
20 TO 1 TO	11.48	18.61
Professional & Consultancy Charges	366.62	410.99
Expected Credit Loss	27.43	44,70
Miscellaneous Expenses	1,628.19	1,115.50
Total	17,053.39	14,028.42





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

37 Income Tax Expense

Tax expense recognized in the Statement of Profit and Loss

(i) Current Tax

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Current Tax on Taxable Income for the period/ year	1,960.70	1,416.86
Total Current Tax Expense	1,960.70	1,416.86

(ii) Deferred Tax

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Deferred Tax Charge/(Credit)	151.85	134.75
MAT Credit (Taken)/Utilised		
Total Deferred Income Tax Expense/(Benefit)	151.85	134.75

(iii) Taxes in Respect of Earlier Years

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Taxes in respect of earlier years	44,49	
Total taxes in respect of earlier years	44.49	

Tax expense recognized in Other Comprehensive Income

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Deferred Tax expense on remeasurement of defined benefit plans	11.25	3.26
through OCI		
Income Tax Expense charged to OCI	11.25	3.26

37.1 A reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Restated Profit before tax	8,089,26	5,847.51
Income Tax Expenses Calculated at 25.168%	2,036.07	1,471.70
Effect of Income that is exempt from Tax	(750.91)	507.503
Effect of expenses that are not deductible in determining taxable profit	649.85	53.41
Effect of conssession (allowance)		3,0,44
Effect of Income taxed at Lower Rate of Tax		
Effect of unabsorbed losses and unabsorbed depreciation on which deferred tax assets not recognized		
Effect of 1nd AS adjustments and Temporary difference	192.58	22.20
Effect of Consolidation Adjustments	(1.96)	1.42
Adjustments recognised in current year in relation to the current tax of prior years	44,49	1.46
Others	0.05	2.87
Income tax expense recognised in profit or loss	2,170.17	1,551.62





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

38 Earnings Per Share

Parti	iculars	Year ended 31st March 2025	Year ended 31st March 2024
(a)	Basic earnings per share (₹)		
	From continuing operations (₹)	7.65	5.54
	From discontinued operations (₹)		-
	Total Basic earnings per share attributable to the owners of the Holding Group (₹)	7.65	5.54
(b)	Diluted earnings per share (₹)		
	From continuing operations (₹)	7,39	5.54
	Total Diluted earnings per share attributable to the owners of the Holding Group (₹)	7,39	5.54
Foots	notes:		
The arnin	earnings and weighted average numbers of equity shares used in the calculation of basic and diluted gs per share are as follows:		
(a)	Earnings used in the calculation of basic and diluted earnings per share:		
	Profit for the year from continuing operations	5,932.22	4,295.90
(b)	Weighted average number of equity shares used in the calculation of basic and diluted earnings per share:		
	Weighted average number of equity shares used in the calculation of basic earnings per share	7,75,08,000.00	7,75,08,600.00
	Ajustments for calculation of Diluted earnings per Share		
	Weighted average number of equity shares used in the calculation of diluted earnings per share	8,02,20,807.48	7,75,08,000.00
(c):	Face value of equity share (₹/share)	2.00	2.00

The basic and diluted earning per share for the current period and previous periods presented have been calculated / restated after considering the share split and livinus issue in accordance with the provisions of Ind AS 33. (Refer Note - 17A)





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Notes to Consolidated Financial Statement for the year ended 31st March 2025

All amounts are in INR Lacs unless otherwise stated

39 Details of Employee Benefits

(A) Defined Contribution Plan

The Group has defined contribution plan in form of Provident Fund, Pension Scheme and Employee State Insurance Scheme for qualifying employees. Under the Schemes, the Group is required to contribute a specified rates to fund the schemes

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Provident Fund	508.42	240.42
Employee State Insurance Scheme	98.59	340.62
Total	607.00	55.63 396.25

(B) Defined Benefit Plans

For defined benefits in the form of Gratuity the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial Gains and Losses are recognized in the Statement of Profit and Loss in the period which they occur.

The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

(1) Post Employment Benefit

Salary for calculation of Gramity Vesting Period Benefit on Normal retirement Benefit on Early retirement	Last drawn qualifying monthly salary as provided by the enterprise 5 years of continuous service (Not applicable in case of death/disability) (15/26) a salary a number of years of completed service Same as normal retriement benefit	
Beneifit on death in service Limit on amount of granity	Same as normal retirement benefit except that no vesting conditions apply Maximum Gratuity is restricted to INR 20,00,000/-	

The benefits are governed by the Payment of Granuity Act, 1972 or Group scheme rules, whichever is higher.

Aforesaid post-employment benefit plans typically expose the Group to tisks such as: actuarial risk, investment risk, liquidity risk, market risk and legislative risk.

(i) Acturial Risk

It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons:

Adverse Salary Growth Experience

Variability in mortality rates

Variability in withdrawal rates

(ii) Investment Risk

For funded plans that rely on insurers for managing the assets the value of assets certified by the insurer may not be the fair value of instrument; backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant charges in the discount rate during the inter-valuation posted.

(iii) Liquidity Risk

Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/resire from the Group there can be strain on the cashflows.

Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that his a material effect is the discount rate.

(v) Legislative Rsik

Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation/regulation. The government may amend the Payment of Gratuity Act or Shop and Establishment Act thus requiring the companies to pay higher benefits to the employees.

There are no changes in the benefit scheme since the last valuation. There are no special events such as benefit improvements or curtailments or settlements during the inter-valuation period.

The following tables summarise the components of defined benefit expense recognised in the Statement of Profit and Loss/Other Comprehensive Income and the funded central and amounts recognised in the Consultidated Balance Sheet for the respective plans.

å

Accountar

Reconciliations

(a) Movements in the present value of the Defined Benefit Obligations

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Defined Benefit Obligation at the beginning	254.29	205.59
Current Service Cost	103.40	62.42
Interest Expense	18.05	15.01
Remeasurements - Actuarial (gains) / losses	44.97	13.14
Benefits paid by the Group	(24.82)	(41.87)
Defined Benefit Obligation at the end	395.89	254.29

(b) Movements in the fair value of the Plan Assets

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Opening fair value of plan assets	50.32	46.74
Interest Income	3.57	3.41
Remeasurements - Actuarial guins / (losses)	0.29	0.17
Contirbutions from Employer	-	0.17
Benefits paid		
Fair Value of Plan Assets at the end of the period	54.18	50.32

(c) Service Cost

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Current Service Cost Past Service Cost including curtailment gains/losses	103.40	62.42
Gains or Losses on non routine settlements Total	103.40	62.42

(d) Net Interest Cost (Income)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Interest Cost on Defined Benefit Obligation	18.05	15.01
Interest Income on Plan Assets	3.57	3.41
Net Interest Cost (Income)	14.48	11.60

(e) Remeasurements of the net defined benefit liability (asset) in other comprehensive income:

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Return on plan assets (each-ding amounts included in net interest expense) Actuarial (gains)/losses arising from changes in demographic assumptions	(0.29)	(0.17)
Actuarial (gains)/losses arising from changes in financial assumptions Actuarial (gains)/losses arising from experience adjustments	10,35 34,62	2.63 10.51
Other (describe) Adjustments for restrictions on the defined benefit asset		
Components of defined benefit costs recognised in other comprehensive income	44.68	12.96

(f) The amounts to be recognized in the statement of Profit & Loss

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Service Cost	103.40	62.42
Net Interest Cost / (income)	14.48	11.60
Defined Benefit Cost recognized in statement of Profit or Loss	117.88	74.02

(g) The amount included in the Balance Sheet

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Present value of defined benefit obligation.	595.95	254.29
Pair value of plin assets	54.18	
Funded status	(341.70)	
Restrictions on asset recognised		(200.00)
Net liability arising from defined benefit obligation	341.70	203.96

(h) Illustration of the components of Net Defined Benefit Obligation

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Net defined benefit liability at the start of the period	203.96	158.85
Service Cost	103.40	62.42
Net Interest Cost (Income	14.48	11.60
Remeasurements	44.68	12.96
Contribution paid to the Fund	1718 2	12.50
Benefits paid directly by the enterprise	(24.82)	(41.87)
Net defined benefit liability at the end of the period	341.70	4 203.96

Charter Accountants

(i) Plan Assets - Category wise description

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
GOI SECURITIES		
PSU BONDS		
STATE/CENTRAL GUARANTEED	-	
SPECIAL DEPOSITS		
PVT. SECTOR	_	
ASSET INVESTED IN INSURANCE SCHEME WITH THE INSURER	100%	100%

The assumptions used to determine net periodic benefit cost are set out below:

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Discount Rate	6.60%	7.10% p.a
Salary Escalation	5.00% p.a.	5.00% p.a.
Withdrawal Rates	All Ages -15% p.a	All Ages -157: p.a

Amount, timing and uncertainty of future cash flows

Sensitivity Analysis

Gratuity

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Discount Rate Sensitivity		
(a) Defined benefit obligation	395.89	254.29
b) Defined benefit obligation at 1% Increase in Discount rate	375.70	241.64
(c) Defined benefit obligation at 1% Decrease in Discount rate	418.23	268.25
d) Decrease in Defined benefit obligation due to 1% increase in discount rate. (a-b)	20.19	12.64
e) Increase in Defined benefit obligation due to 1% decrease in discount rate. (c-a)	22.34	13.96
Salary growth rate Sensitivity		
a) Defined benefit obligation	395.89	254.29
b) Defined benefit obligation at 1% Increase in Expected Salary Escalation rate	416.82	268.40
c) Defined benefit obligation at 1% Decrease in Expected Salary Escalation rate	176.56	241.29
d) Decrease in Defined benefit obligation due to 1% increase in Expected Salary Escalation rate. (b-	20.93	14.11
e) Increase in Defined benefit obligation due to 1% decrease in Expected Salary Escalation rate. (a-c)	19.32	13.00

The Effect of the Plan on the Group's Future Cash Flows

(i) The Description on funding arrangements and funding policy
The defined benefit obligation (Gratuity) is funded through Life insurance Corporation of India.

(iii) The Maturity Profile of Undiscounted Defined Benefit Obligation

Gratuity

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
The Weighted Average Duration (Years) as at valuation date	8 Years	8 Years
Year 1 Cashflow	52.97	35.16
Year 2 Cashflow	50.66	33.06
Year 3 Cashflow	46.34	33.97
Year 4 Cashflow	47.30	32.16
Year 5 Cashflow	55.59	31.69
Year 6 to 10 Cashflow	350.31	231.58





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Winnes to Consolidated Financial Statement for the year ended 31st March 2025 All amounts are in INR Lacs unless otherwise stated

30 Leases

The Group has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability (adjusted for any related prepayments). The Group has taken lease hold land on lease. Management has exercised judgement in determining whether extension and termination options are reasonably certain to be exercised. The Group has used discounting rate of 9% to arrive at the present value of its future cash flows towards lease liabilities.

(80) Undiscounted Lease Liabilities - Maturity Analysis

			Amount in Lacs
Farticulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Less than 1 year 1 - 5 years More than 5 years	106,44 233.21 2,288.28	140.88 368.63 2,300.25	
Total	2,627.93	2,809.77	346.38

(%) Movement of Lease Liabilities

Particulare			Amount in Lacs
eminana.	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
Opening Balance	446.47	346.38	346.38
Addition	107.89	144.05	
Interest on Lease Liability	45.02	00. 30	
Payment towards Lease Liability	130.90		
Total	(140.07)		
A STAGE	458.50	446.47	37 97

83 Rental Expenses recorded for Long Term Leases are as follows:

		Amount in Lac
Particulars	Year ended 31st March 2025	Year ended 31st March
Depreciation Expense of Right-of-Use Assets (Refer Note 35) Interest Expense on Lease Liability (Refer Note 34)	180.15	
Total	225.17	1

The Group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

Jacch, 2025 31st March, 20 115,6043217 7 342,8921055 373 458,50	COLUMN TO THE STREET OF THE PROPERTY LOSINGE	As at	As at
37.3		31st March, 2025	31st March, 2024
373	Current	115.6043217	73,3273
	Non-Current	342,8021055	272 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
	Total	458.50	446.47





41 Contingent Liabilities and Commitments

1				
urtic	articulars	As at 31st March 2025	As at 31st March 2024	As at 1st April 2023
2	(A) Contingent Liabilities			
0	In respect of Bank Guarantees & LC's issued by Banks on behalf of the Group	24.810.56	19 145 14	10.438.57
15			11011101	10,730.37
6	in respect of income 1 ax Liability that may arise for which the Group is in Appeal	142.92	119.41	53.71
8	In respect of Sales Tax/VAT/GST	88.50	65.76	48.71
2	In respect of Corporate Guarantees	14 010 10	00 000 00	
		14,000,10	000006'21	,
r	Claims against the Group not acknowledged as debt	48.39		38
F	In respect of Others (HR Related)	21 10		
1	To see a see	21:10		*
6	In respect of custom Dury	5.05		
<u>@</u>	Commitments			
0	(i) Capital Commitments			
	Estimated amount of contracts remaining to be executed on capital account and nor			
	provided for (net of advances)	228.39	*	•
(1)	(ii) Other Commitments			

- It is not practicable for the Group to estimate the timings of cash outflows, if any, in respect of the above pending resolution of the respective proceedings. Future cash outflows in respect of the above are determinable only on receipt of judgments / decisions pending with various forums/ authorities. Θ
- (ii) The amounts represent the best possible estimates arrived at on the basis of available information.
- (iii) The Group does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.

Details of Disputed Liability that may arise for which the Group is in Appeal:

As at 31st March 2025

Name of Statute	Nature of Dues	Amount	Period to which the	Forum where dispute is
I Income Tax Act 1961	Income Tax	2.33	L	Order U/s. 143(1)
2 Income Tax Act 1961	Penalty	13.94	AY 2017-18	Appeal to the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
3 Income Tax Act 1961	Income Tax	59.52	AY 2022-23	Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
	Income Tax	67.14	AY 2017-18	Appeal to the Commissioner of Income- tax (Appeals)
	Custom Tax	2.75	FY 2022-23	Custom Authority
Custom Tax Act 1962	Custom Tax	2.31	FY 2023-24	
7 Goods & Services Tax 2017	Penalty	86'9	April 2024	Appellate Authority



Tax 2017 Penalty 6.72 April 2024 Appel 2024	Goods & Services Tax 2017	Penalty	623	April 2024	Americal lane Arrelament
2017 April 2024 Appel 2024 Appel 2024 Appel 2017 Appel 2024 Appel 2017 Appel 2024 Appel 2017 Appel 2017 <td>Services Tax 2017</td> <td>Boneles</td> <td>100</td> <td>1 2000</td> <td>Appendix Authority</td>	Services Tax 2017	Boneles	100	1 2000	Appendix Authority
Penalty 5.82 April 2024 Appel 2017 Penalty 2.03 May 2024 Appel 2017 Penalty 8.06 October 2024 Appel 2017 Penalty 6.05 January 2025 Appel 2017 Penalty 3.32 October 2022 Appel 2017 Penalty 5.14 December 2022 Appel 2017 Penalty 9.05 March 2022 Appel 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 1.003 November 2024 Appel 2017 Penalty 5.51 November 2024 Appel 2017 Penalty 5.57 Novembe	ŀ	Centrally	77.0	April 2024	Appellate Authority
2017 Penalty 203 May 2024 Appel 2017 Penalty 8.06 October 2024 Appel 2017 Penalty 6.05 January 2025 Appel 2017 Penalty 3.32 October 2022 Appel 2017 Penalty 5.14 December 2022 Appel 2017 Penalty 9.05 March 2022 Appel 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 1.003 November 2024 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 Appel 2017 Penalty 6.57 Appel	s lax 2017	Penalty	5.82	April 2024	Appellate Authority
2017 Penalty 8.06 October 2024 Appel 2017 Penalty 6.05 January 2025 Appel 2017 Penalty 3.32 October 2022 Appel 2017 Penalty 5.14 December 2022 Appel 2017 Penalty 9.05 March 2022 Appel 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 1.003 November 2024 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 3.54 December 2024 Appel	s Tax 2017	Penalty	2.03	May 2024	Appellate Authority
2017 Penalty 6.05 January 2025 Appel 2017 Penalty 3.32 October 2022 Appel 2017 Penalty 5.14 December 2022 Appel 2017 Penalty 9.05 March 2022 Appel 2017 Penalty 1.39 FX 2018-19 Appel 2017 Penalty 1.003 November 2024 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 3.54 December 2024 Appel 2017 Penalty 3.54 December 2024 Appel 2017 Penalty 3.54 December 2024 Appel	s Tax 2017	Penalty	8.06	October 2024	Appellate Authority
Penalty 3.32 October 2022 Appenance 2017 Penalty 5.14 December 2022 Appenance 2017 Penalty 9.05 March 2022 Appenance 2017 Penalty 1.39 FY 2018-19 Appenance 2017 Penalty 1.39 FY 2018-19 Appenance 2017 Penalty 7.51 November 2024 Appenance 2017 Penalty 6.57 November 2024 Appenance 2017 Penalty 3.54 December 2024 Appenance 2017 Penalty 3.54 December 2024 Appenance 2017 FY 2019-20 Appenance FY 2019-20	s Tax 2017	Penalty	90'9	January 2025	Appellate Authority
Penalty 5.14 December 2022 Appel 2017 Fenalty 9.05 March 2022 Appel 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 FY 2019.20 Appel	13X Z017	Penalty	3.32	October 2022	Appeal not yet filed
Penalty 9.05 March 2022 Appea 2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 10.03 November 2024 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 GST Assessment 7.54 December 2024 Appel	1 132 2017	Penalty	5.14	December 2022	Appellate Authority
2017 Penalty 1.39 FY 2018-19 Appel 2017 Penalty 10.03 November 2024 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 3.54 December 2024 Appel 2017 GST Assessment FY 2019-20 Appel	1 ax 2017	Penalty	90'6	March 2022	Appeal not yet filed
Penalty 10.03 November 2024 Appel 2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 3.54 December 2024 Appel 2017 GST Assessment FP 2019.20 Appel	Tax 2017	Penalty	1.39	FY 2018-19	Appellate Authority
2017 Penalty 7.51 November 2024 Appel 2017 Penalty 6.57 November 2024 Appel 2017 Penalty 3.54 December 2024 Appel 2017 GST Assessment FY 2019-20 Appel	Tax 2017	Penalty	10.03	November 2024	Appellate Authority
2017 Penalty 6.57 November 2024 Appel 2017 Penalty 3.54 December 2024 Appel 2017 GST Assessment - FY 2019-20	1 Tax 2017	Penalty	7.51	November 2024	Appellate Authority
2017 Penalty 3.54 December 2024 Appel 2017 GST Assessment FP 2019-20	s 1ax 2017	Penalty	6.57	November 2024	Appellate Authority
2017 GST Assessment - FY 2019-20	1 1ax 2017	Penalty	3.54	December 2024	Appellate Authority
	8 13X 2017	GST Assessment		FY 2019.20	Superintendent

				Amount in Lacs
Name of Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where dispute is pending
1 Income Tax Act 1961	Penalty	13.94	2017-18	Appeal to the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
2 Income Tax Act 1961	Income Tax	51.76	2022-23	Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
	Income Tax	17.85	2016-17	Appeal to the Commissioner of Income- tax (Appeals)
	Penalty	7,82	September 2023	Appellate Authority
	Penalty	7.84	October 2023	Appellate Authority
6 Goods & Services Tax 2017	Penalty	3.32	October 2022	Appeal not yet filled
	Penalty	5.14	December 2022	Appellate Authority
	Penalty	90'6	March 2022	Appeal not vet filed
9 Goods & Services Tax 2017	GST and Penalty	1.39	2018-19	Appellate Authority
10 Goods & Services Tax 2017	Penalty	31.20	July 2017 to March 2018 Appellate Authority	Appellate Authority

As at 1st April 2023

iame of Statute	Nature of Dues	Amount	Period to which the	Forum where dispute is
			amount relates	bending



Goods & Services Tax 2017 Penalty 3.32 October 2022 Appeal not yet filed Goods & Services Tax 2017 Fenalty 5.14 December 2022 Appeal not yet filed Goods & Services Tax 2017 Fenalty 9.05 March 2022 Appeal not yet filed Goods & Services Tax 2017 Penalty 9.05 March 2022 Appeal not yet filed Goods & Services Tax 2017 Appellate Authority 31.20 July 2017 to March 2018 Appellate Authority	Income Tax Act 1961	Income Tax	17.82	2016-17	Appeal to the Commissioner of Income tax (Appeals)
Penalty 5.14 December 2022 A Penalty 9.05 March 2022 A Penalty 31.20 July 2017 to March 2018 A	Goods & Services Tax 2017	Penalty	Ct. 1:		Armend and the filed
Penalty Penalty Penalty	Cont. 9. S		The state of the s		Appeal not yet med
Penalty Penalty	COOKIS OF SERVICES TAX 2011/	Penalty	5.14	-	A 16
Penalty Penalty	Cond. B. S		2010	_	Appellate Authority
Penalty	COURS & SCIVICES LAX 2017	Penalty	906		Armen erre care Chad
Penalty					Appear not yet mod
	Goods & Services Tax 2017	Penalty	31.20	July 2017 to March 2018	Appellate Authority

42 Corporate Social Responsibility Expenses

As per provision of Section 135 of the Companies Act, 2013 read with Companies Amendment Act, 2019, the Group has to spend at least 2% of the average profits of the preceding three financial years towards CSR. Accordingly, a CSR committee has been formed for carrying out the CSR activities as per Schedule VII of the Companies Act, 2013.

		Amount in Lacs
Particulars	Year ended 31st March Year ended 31s 2025	Year ended 31st March
Amount required to be spent by the Group during the year Actual expenditure related to CSR spent during the year Shortfall in spending related to CSR activities during the year Total of previous years shortfall.	82.70 82.70 (0.04)	
	,	,



(i) The Group's CSR Activities primarily involve promoting Education and Health care...





EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066 Notes to Consolidated Financial Statement for the year ended 31st March 2025 All amounts are in INR Lacs unless otherwise stated

- 43 Related Party Disclosures
- (A) The list of related parties as identified by the Management is as under:

Nature of Relationship	Name of Related Party
Key Managerial Personnel (KMP)	Mr. Sanjay Singhania (Managing Darector & Chief Executive Officer) Mr. Ajay Singhania (Non Executive Director) Mr. Lawni Par Bothra (Ceased wef 28.10.2024) Mr. Bajrang Bothra (Chairman & Non Executive Director) Mr. Devic Nandan Pareck (Ceased wef 28.10.2024) Mr. Pradeup Pradhan (Ceased wef 28.10.2024) Mr. Nikhel Bothra (Whole Time Director) Ms. Nikhel Bothra (Whole Time Director) Ms. Nikha Singh (Company Socretary & Compliance Officer) wef 14.10.2024 Mr. Rahul Agarwal (Chief Financial Officer) wef 11.11.2024
Directors / Independent Directors	Ms. Manorama Nagarajan (Independent Director) wef 20.12.2024 Mr. Ram Growher (Independent Director) wef 20.12.2024 Mr. Dharamchand Jain (Independent Director) wef 20.12.2024 Mr. Manui Aggarwal (Independent Director) wef 20.12.2024 Mr. Bipin Garg (Independent Director) wef 20.12.2024 Mr. Krishnan Ganesan (Nominee Director) wef 20.12.2024
Relatives of Key Managerial Personnel	Mrs. Penity Xinghania Mrs. Leela Devs Bothea Mrs. Leela Devs Bothea Mrs. Suman Bothea Mrs. Suman Bothea Mrs. Direnha Singhania Ms. Direnha Singhania Ms. Drinhka Singhania Ms. Avishi Singhania Ms. Avishi Singhania Mrs. Anja Singhania Mrs. Anja Singhania Ms. Arishis Singhania Ms. Arishis Singhania Ms. Arishis Singhania
Enterprise under Control or Enterprise over which Key Managerial Personnel / Relatives of Key Managerial Personnel have Significant Influence	Epack Component Private Limited (Formerly Known as E-Duraoles), amalgamation in Epack Ennov Techno Tools Private Limited EPACK Durable Limited Epack Prefab Solutions Private Limited Epack Prefab Solutions Private Limited Epack Petrochum Solutions Private Limited Epack Petrochum Solutions Private Limited Decent Softwoch Private Limited Decent Softwoch Private Limited Epack New Age Solutions Limited Epack New Age Solutions Limited Epack Solutions Limited Epack Decent Softwoch Private Limited Epack Solutions Limited Epack Solutions Limited Epack Solutions Trust
subsidiary and Associate Company	Epack Pecfab Solutions Private Limited (Formerly Known as Epac & Buildeon Private Limited) (Wholly Owned Subsidiary) Epack Petrochem Solutions Private Limited (Formerly Known as E. Durables Electrories Pvt. Ltd.) (Subsidiary till 16th January 2023, then # becomes Associate company) (Ceased wef 30.09.2024)





(B) Transactions and Balances as at and for the years ended 31st March 2025 and 31st March 2025

(I) Details of transactions with related parties (in accordance with Ind AS 24 - Related Party Disclosures)

Name	of Related Party	Nature of Transaction	Year ended 31st March 2025	Year ended 31st Marc 2024
(a)	Transactions with Key Managerial Personnel	and Directors *:		
		Salary	136.50	47.1
		TDS deducted on Salary		27.5
		Advance Gives		
		Reimbursement of Expenses	35.92	
(0)	Mr. Sanjay Singhania	Loun Received		1,475.0
		Loan repaid	1,092.39	382.6
		TDS deducted	€.58	1.5
		Interest Paid	5.26	13.5
_		Interest Credited	5,84	15.0
		Salary	4.00	6.0
		TDS deducted	C.16	0.2
		Loan Received Loan repaid	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,425.0
(II).	Mr. Ajay Singhania	Interest Paid	1,152.99	272/
		Reimbursement of Expenses		13.4
		Interest Credited	15.88	1000
		TDS deducted	37,33	14.9
		Subry	2.73	1.4
		TDS deducted on Salary	32.00	59,0
		Reimbursement of Expenses	25.86	21.9
(mr)	Mr. Lasmi Pat Bothra	Rent Paid	£.00	100
		TDS deducted on Rent Paid	€.80	12.0
		Security Refund	51.00	1.2 75.0
	n Senten Control Control	Salary	77.50	158.0
(iv)	Mr. Bajrang Bothra	Reimbursement of Expenses	28.98	, 138.0
		TDS deducted	37.35	17.4
		Rent Paid	F.00	12.0
		TDS deducted	£.80	1.2
		Security Refund	5L00	75.00
	M. B. S. S.	Reimbursement of Expenses	14.19	
(v)	Mrs. Presty Songhama	Loan Received	290.00	
		Loan Repaid	200.00	
		Interest Credited	6.58	
		TDS deducted	1.26	
		Interest Paid	5.32	
	200200000000000000000000000000000000000	Commission Paid TDS deducted		
(vi)	Mr. Deendayal Singhania	Loan taken		
		Loan repaid		
		Rent Paid	5.00	12.00
		TDS deducted	(.80	1.20
		Luan Received		1.40
		Loan Repuid		
űir.	Mrs. Pieky Singhania	Interest paid		
-	-and trapping	Reimbursed the expenses made		70.00
		Expenses paid to be Reimbursed	14.65	71.59
		Security Refund	50.00	75.00
		Interest Credited		
		TDS deducted		
		Consultancy expenses		
iii 1	Mr. Nikhel Bothra	Salary	92.91	39.94
100)	OUL ANNUAL INVINER	TDS deducted		22.95
		Expenses paid to be Reimbursed Interest received	28.57	19.22
		Loan Received	71.00	
		Interest Credited	21.00	100
s) ?	Mr. Amit Singhania	TDS deducted	2.81 (.28	4.67
		Loan Repaid	71.22	0.47
		Interest Paid	2.53	4,21
		Solary paid	10.61	1,01
		Loan Received		
		Loon Repuid		
0	Ms. Divisha Singhania	Interest Pad	15.0	
	The state of the s	Reimbursement of Expenses Interest credited	2.04	
		TDS deducted		
		Consultance		
		TDS deducted		



		Interest Paid	1 1	
(Ni)	Ms. Drisbika Singharia	Interest credited		
	AL SECTED STATE OF THE SECTION AS	TDS deducted		
		Reimbursement of Expenses	5,04	
		Consultancy Charges		1
		TDS deducted on consultancy charges Loan Received		
		Loan Repaid	82.58	2
		Interest Paid	2.97	
(tix	Ms. Avishi Singhania	Reimbursement of Expenses	2.65	
		Interest Credited	3.30	
		TDS deducted	6.33	
_		Consultancy	2 2	
		Kent Paid	E.00	f.
кііі)	Mrs. Leela Devi Bothea	Reimbursement of Expenses	IC.16	
		TDS deducted	08.3	
		Security Refund	50.00	7.
iv)	Mrs. Suman Bothra	Consultancy Fees	16.50	9
-		TDS deducted	1.65	
		Loan Received		2
v)	Mrs. Anju Singhania	Leon repaid Interest Paid	90.30	
77	Jane 1 steps strigetime	Interest Paid Interest Credited	1.30	
		TDS deducted	3.66	
		Loan Received	1:37	
		Loan repaid	gm	
i)	Ms. Anishka Singhania	Interest Paid	47.49	
4	M. The state of th	Interest Credited	1,71	
		TDS deducted	0.19	
_		Loan Received		
		Loun Repaid	82.69	1
10	Mrs. Madhu Agarwal	Interest Paid	2.58	
		Interest Credited	2.87	
		TDS deducted	(.29	
		Salary, Leave, Bonus, etc	1.82	
m	Mr. Devki Nandan Paneck	Advance against Salary	(.78	,
117	Ser, Lifevill (Valuari Paneck	Advances Recoverable	1.78	
		TDS Deducted	0.95	
-1	Mr. Pendeep Pendhan	Salury, Leave, Bonus, esc	5.19	11
7		TDS Deducted	6.94	
1)	Mr. Nitin Bothes	Reimbursement of Expenses	12.61	
1)_	Mr. Rajut Bothea	Reimbursement of Expenses	15.38	
1)	Ms. Arshia Singhnia	Reimbursement of Expenses	2.65	
11)	Ms. Arsanya Singhnia	Reimbursement of Expenses	2.65	
V)	Mr. Manuj Agurwal	Director Sitting fees	£.45	
<u>v)</u>	Mr. Manorama Nagarajan	Director Sitting fees	1.45	
1)	Mr. Rum Growher	Director Sitting fees	£.45	
ii)	Mr. Rahul Agarwal	Salary paid	26.91	
		Reimbursement of Expenses	C.46	
iii)	Ms. Nikita Singh	Salary paid	E.47	
-	Transactions with enterprises under control or enterprises over wh	Reimburnement of Expenses	C.23	
_	Transactions with enterprises under content or enterprises over wi			
	Epick Component Private Limited (Formerly Known as E-Durables)	Sale of goods/Service Purchase of goods	£.52	
	Ennov Techno Tools Pvt. Ltd.	Expenses Paid to be rembursed		
-	SAMELY ASSESSED TO AND A TALL AND A	Sale of guods/ Service	0.27	
		Loan given	4,719.25	4,58
		Loon repaid		
	Epack Durable Limited (formerly known as Epack Durable Solutions	Reimbursement of Expenses		
	Private Limited)	Interest received	4.38	
		Purchase of goods		2.0
		Sale of Land Rights		10
		Rent Paid		
		Purchase of Goods	224.12	15
		Sale of Goods	3,750.03	874
	Face India Technologic Res And	Interest received.	47.34.00	2,97
	East India Technologies Pvt. Ltd.	Sales Promotion Expense	57.83	
		TDS Receivable	4,79	6
		Expenses Reimbursement	4.78	11
	East India Auto Trader Pvt Ltd	Purchase of Goods/Service	4.00	7
	Decent Softech Private Limited	Sale of Goods/Service	1,814.38	1,411
	PARTIE SOUTE LEVEL CHANGE	Reimbursement of Expenses paid	51.78	21
	Mool Chand Eatables Pvt. Ltd.	Festival Expenses / Staff Welfare Expenses	37.84	9
	Epack New Age Solutions Limited (Formerly known as Epack	Reimburnsement of Expenses	[.6]	
)	Prefabricated Lamited)			
	Epsyo Electricals Private Limited	Sale of Courts & Sancina	1777	
		Sale of Goods & Services	1,846.49	
	Sent of American Parking Salamond	Subscription for	4.40	
	PHD Chamber of Commerce and Industry	Subscription fee TDS on Subscription fee	1.20	





(xi)	Sanjay Preity Singhania Trust	Loan received Loan repaid Interest Paid Interest Credited TDS On Interest	500,001 300,000 15,06 16,73 1,67	
(c)	Transactions with Subsidiary and Associate Company:			
(i)	Episck Prefish Solutions Private Limited (Formerly known as Raksha Timplate Pvt. Ltd.)	Rent Expense TDS Deducted	18.00	18.00
(ii)	Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)	Advanced against Supply Unsecured Loan given @ 9% p.a Investment in Equity Shares Interest on unsecured Loan Sale of Goods/Services Purchase of Goods Advance received against GIDC Plant Construction Order Advance (Reimbursument) received back Advances against supply received back	400.00 16.16 1,981.17 3,304.55	1,361.86

(II) Details of balances with related parties (in accordance with Ind AS 24 - Related Party Disclosures)

			Amount in Lac
Name of Related Party	Nature of Transaction	Year ended 31st March 2025	Year ended 31st Marci 2024
Balances with Key Managerial Personnel:			
	Salary Payable	5.82	4.96
(i) Mr. Sanjay Singhania	Loan / Interest Payable		1,092.39
	Reimbursement of Expenses (Receivable)		5.35
	Salary Payable		0.48
(ii) Mr. Ajay Singhania	Reimbursement of Expenses (Receivable)		
(ii) the real magnetic	Advance Receivable		
	Loan / Interest Payable		1,132.99
	Salary Payable		3.(4)
	Rent payable		0.90
(iii) Mr. Laumi Pat Bothen	Reimbursement of Expenses (Receivable)		0.000
	Advances Receivable		
	Security Deposit Given		50.00
(b) Mr. Brisson Borbon	Advance / Reimbursement of Expenses Receivable		
(iv) Mr. Bairang Bothra	Director salary Payable	9.1	5.80
	Loan Receivable		
	Rent Outstanding		0.29
(v) Mes. Preity Singhama	Reimbursement of Expenses (Receivable)		1000
	Security deposit Given		30.00
	Loan / Interest Payable		
	Loan / Interest payable		
(vi) Mrs. Pinky Singhania	Expenses to be reimbursed		1.54
	Security deposit Given		\$0.00
	Rent payable		
	Expenses to be reimbursed		2.87
(vii) Mr. Nikhel Bothra	Consultancy Payable		
	Salary Payable	6.15	12.97
(viii) Mr. Amit Singhania	Loan / Interest payable		50.22
	Loan / Interest payable		1
(ix) Ms. Divisha Singhania	Reimbursement of Expenses (Receivable)		
	Salary Payable	1.32	
(x) Ms. Drishika Singhania	Loan / Interest Payable		0.19
(4) Pris. Extonica singrams	Reimbursement of Expenses (Receivable)		0.47
(su) Ms. Avishi Singhania	Lisan / Interest payable		42.58
(M) 245. 214 Dell Stograms	Reimbursement of Expenses (Receivable)		160,000
	Rent payable		
(xii) Mrs. Lecla Devi Bothes	Reimbursement of Expenses (Receivable)		
	Security deposit Given		50.00
(xiii) Mrs. Suman Bothra	Consultancy Fee payable		5.40
(xiv) Mrs. Anju Singhunia	Loan / Interest payable		92.30
(xv) Ms. Anishka Singhania	Loan / Interest payable		19.49
(xvi) Mr. Devki Nandan Pareek	Salaey Payable		1.20
Land Mr. Dankar Dankar	Salary Payable		0.98
(ava) Mr. Pradeep Pradhan	Advance against Salary (Recoverable)	1.44	1.44
(sviii) Mrs. Madhu Agarwal	Loan / Interest payable	100	The second secon
(ax) Mr. Nitin Bothra	Reimbursement of Expenses (Receivable)		12.69
(xxi) Mr.Rajjet Bothra	Reimbursement of Expenses (Receivable)		
(xxii) Ms. Arshia Singhania	Reimbursement of Expenses (Receivable)		
(xxiii) Ms. Arasnya Singhania	Reimbursement of Expenses (Receivable)		
	Reimbursement of Expenses (Receivable)	0.05	
(xxiv) Mr. Rabul Agarwal	Sukary Payable	71777	
(xxv) Ms. Nikita Singh	Salary Payable	(37	
(xxvi) Mr. Manuj Agarwal	Amount Receivable	1.29	
(aavii) Mr. Manorama Nagarajan	Amount Receivable	The second second second	
	Transmit receivants	C.05	





(XXVIII)	Mr. Ram Growher	Amount Receivable	0.05	
(p)	Balances with enterprises under control or enterprises over which	Key Managerial Personnel have significant influence:		
(i)	Epack Component Private Limited (Formerly Known as E-Durables)	Teade Receivable		0.4
(ii)	Ennow Techno Tools Pvt. Ltd.	Receivable against expenses paid Trade Receivable	1,27	
(iti)	Epack Durable Limited (formerly known as Epack Durable Solutions Private Limited)	Trade Receivable (Net)	552.52	818.36
(iv)	East India Technologies Per. Ltd.	Trade Receivable (Net)	552.77	943.27
(v):	East India Auto Trader Pvt Ltd	Trade Pavable	1.96	1.96
(vij	Decent Suftech Private Limited	Advance from Customer (For Sale) Trade Receivables	797.32	314.71
(vii)	Mool Chand Eatables Pvs. Ltd.	Amount Payable	10.29	0.49
(viii)	Engov Infra Solutions Pvt. Ltd.	Advance Receivable		0.47
(ix)	Epack New Age Solutions Limited (Formerly known as Epack Prefabricated Limited)	Reimbursement of Expenses (Receivable)	€.61	
(x)	Epavo Electricals Private Limited	Amount Receivable	560.45	
(NE)	PHD Chamber of Commerce and Industry	Amount Receivable	6.49	
(c)	Balances with Subsidiary and Associate Company:			
(i)	Epack Prefish Solutions Private Limited (Formerly known as Ralesha Timplate Pet. Ltd.)	Security Deposit Green Investment in Share Rent Pavable	326.29 302.79	326.29 333.79
	Epack Petrochem Solutions Per Ltd. (Formerly Known as E-Durables Electronics Per Ltd.)	Advance from Customer (For Sale) Unsecured Loan Given @ 9% Trade Payable Advanced against Supply Investment in Share	98,34 416,16 391,33 600,00 200,00	4/6.86 2/0.00
		Trade Receivable	64.08	150.00





CIN-U749HUP1999FLCH686 Notes to Consolidated Financial Statement for the year ended Slat March 2825 All assessed are in INE Law autors otherwise stated

88 Segment Reporting

An operating organist is a component of the Company that engages in bitraces notivities from which it may easily discrete financial information or resident. The Company identifies operating segments based on the dominant source, many of white soft estimated information and immagnized structure and for which discrete financial information in evaluable. The Company identifies operating segments based on the dominant source, many of white soft estimated organization and immagnized structure and for which discrete financial information is evaluable. The CODM instances for the opposite product of the opposite product in the program of earlies obstitute for preprinting and promoting the financial intervents of the Company or a whole.

The Emergine Diseases, Chief Executive Offices and Chief Financial Offices on the Chief Operating Decision Makes (CCON) and manners the operating control of its Innoverse main reported for the purpose of ending decisions show on

- The operating regiment has been identified and expected thing into account its internal favoried reporting, performance evaluation and organizational executive of its operations. Operating segment is reported in the assume evaluated by board, considered on classification and resident makes the following frequency. The Company has two key business regiment of activity, namely "EPS (Expanded Polystyness): Packaging" and "Pre-organization and Find data and Badding Schoolsess", in accordance with the defination of contract of activity and the defination of the contract of
- (6) EPS (Disparded Polymyrone) Packaging: The Company is recognised to one of the largest manufactures of EPS (Disparded Polystyrone) prologing to India. Its position serve a water range of unborners, including communer cleans.

 EPS products not manufactured with a light degree of precision, extensing quelty and compliance with addressy manufacture.
- (b) Pre-engineered and Prefabricated Building Substians: The Company has govern into a significant player in the per-engineered and profidenced healthing of PEB) segment, providing solutions for reducted, construct, and continued account of the Company discovered healthing solutions, and institutions, and institutions, and institutional property, modern discovered healthing solutions, and institutions, and institutional property and institutions are to industrial, constructed and pre-engineered healthing solutions, and institutional property and institution of the company of the solution of the company of the solution of the company of the solution of the company of the co
- f Sugreeus ERITUA and Profit / (Less) are as ander

Amount in Laur As at 31st March 2925 As at Not March 2024 Pre-engineered belahricated Be EPS (Expanded EPS (Expanded Polystyrene) Packaging refabricated Building ne) Parkinging Total Substinen Profit/(Law) After Tax 758.41 5,367.25 14.57 5,932.22 392.81 Profit/(Lam) After Tax Tax Exposes Profit/ (Lam) before Tax Other Issuese Exceptional sector / (exposum) (Net) Depreciation and amortization expo 4,079.54 2.19 1.795.90 17.65 5,396.18 5.73 5,997.51 (657.42) 192.23 (5.17 9421 192.25 611.20 536.67 3.54 1,730.45 727 53 EBITDA 2,985.38 5,660.00 15.94

2 Segment revenue:

Segment Revenue and reconciliation of the same with total severage as follows:

Amount in Loca

model According to the Control of th	Ye	ar ended Mar March 2	915	Year	ended Het March 2024	
Pamiculani	Segment Nevenne	Berenne Revenue	Breeze From External Gestomen	Segment Revenue	fater - Segmant Revenue	Bovenne From External Cantomers
Pre-orginated and Prefabricated Building Solutions EPS (Expended Polymyron) Puckaging	95,523-13 18,048-59		95,323.13 18,966.59	73,784.26 36,785.91		73,784.26 16,785.91
Total Revenue	1,13,391.72		1,0,91.72	98,499.17		99,499.17

3 The Company's operations are located in India and conside India. The amount of in revenue from external contoners analyzed by the country in which centerees are located integration of origin of the goods or nervices are given below:

		Amount in Lace
Proticular	Year ended 31st March 3815	Year ended 30st March 2020
Within India Oproids Sulfa	1,13,146.50	98,856.2 455.9
Outside Sodie Total Revenue	251 42 1,13,341,72	98,499.1

4 Segment Assets and Liabilities and reconciliation of the same with total amora and total liabilities are as follows:

		An at Stat Ma	rch 2025			As at Slot Ma	rch 2024	Amount in Lace
Paniculan	UPS (Unposited Polystyrene) Packaging	Pre-engineered and Profubricated Building Solutions	Unafforeited	Total	HPS (Expanded Polystyczac) Packaging	Pre-engineered and Prefabricated Building Solutions	Unafficated	Total
Segrical Amets Segrical Labilities	15,480.66 4,480.41	77,528 06. 92,856 91	301 51 372 16	55,182,24 57,769.58	11(815.25 5,409.15	50,464.39 40,267.82	292.02 349.49	61,372.E 64,476.6

There was no customer generating Sales morethan 1975 of Revenue as on 31 03 2025 and 51.05.2024.





CIN - U74999UP1999PLC116066

Notes to Consolidated Financial Statement for the year ended 31st March 2025
All amounts are in INR Lacs unless otherwise stated

45 Fair Value Measurements

(A) Accounting classification and fair values

As at 31st March 2025

Particulars	Fair Value through P&L	Fair Value through OCI	Amortised Cost	Total Carrying Value	Total Pair Value
Financial Assets					
Investments (Refer Note 5)	19 314				
Other Financial Assets (Non - Current)	513.33	+	*	215.53	215.53
Trade Receivables		4	122.83	122.83	122.83
Cash and cash equivalents		*	20,533.26	20,533.26	20,533.26
Bank Balances subser share Cach and Cash Entered	*		7,935.56		7,935.56
Toward & Advanced toward Cabill and Cabil Edgaryachis	0	+)	7,698.04		7,698.04
Other Bassold Access (Present)		*	317.11	317.11	317.11
Total Elements Alberts (Lintern)			749.57	749.57	749.57
Financial Liabilities	215.53		37,356.36	37,571.89	37,571.89
Borrownies (Non-Current)					
Lease Liabilities (Non-Current)		*	10,212.52	10,212.52	10,212.52
Other Financial Labilities (Non-Comme)	×	٠	342.89	342.89	342.89
Bornowing Camend		Ψ.	2,411.86	2,411.86	2,411.86
Lesse Lishlikies (Chromit)		7	10,810.60	10,810.60	10,810.60
Trade oursbles			115.60	115.60	115.60
Other Financial Lishiling (Cussons)		7.5	21,392.13	21,392.13	21,392.13
Trees Brownial Bakilda			1,314.57	1,314.57	1314.57
A COURS & STREET, SALES STREET			46,600	46.600	46 600

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	The Park of the Pa	2 44 1 48			
Farbculars	through P&I.	rhennoh OCI	Amortised Cost	Total Carrying Value	Total Fair Value
Financial Assets		and and and			
Investments (Refer Note 5)		8			
Other Financial Assets (Non - Current)		4	192.23	192.23	192.23
Trade Receivables			1.38	1.38	1.38
Cash and cash cominglants	14		12,652.83	12,652.83	12,652.83
Bank Balances other than Cash and Cash Emiscolesia		80	158.26		158.2
Louis & Advances			1,410.94	_	1,410.9
Other Financial Assets (Current)			670.02		670.02
Total Financial assets		-	446.48	446.48	446.4
Financial Liabilities			15,532.13	15,532.13	15,532.13
Borrowings (Non-Current)					
Lease Liabilities (Non-Current)			8,042.70		8,042.70
Other Financial Labilines (Non-Current)		£	373.14		373.1
Borrowings (Current)	4		1,845.62		1,845.62
Lesse Lisbilities (Correct)		10	6,488.48		6,488.4
Track overhier		9	73.33	73.33	73.33
Other Financial Lishilding (Cassess)		*	18,295.69	18,295.69	18,295.69
Total Financial liabilities			1,071.91	1,071.91	1,071.99
			36.191	36,190.86	101.71

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The Company has assessed that trade receivables, cash and cash equivilents, bank balances other than cash and cash equivalents, loans and advances other assets, borrowings, trade payables and other liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or inquidation sale.

(B) Measurement of fair values

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

Financial Assets and Financial Liabbilities measured at fair value in the Balance sheet are grouped into three levels of a fair value heirarchy. The three levels are defined based on the observability of significant inputs to the measurement, as

Level I: Quoted prices in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observabe for the asset or liability, either directly (s.e. as prices) or indirectly

(i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Financial Instruments measured at amortised cost:

The exerying amount of financial assets and liabilities measured at amortised cost in the financial statements are a resonable approximation of their fair values since the Company does not anticipate that the carrying amounts will be agnificantly different from the values that would eventually be received or settled.

(a) The Group uses the following hierarchy for determining and/or disclosing the fair value of financial assets by valuation techniques

As at 31st March 2025

Particulars	Date of Valuation	Fair Value as at 31st March 2025	Quoted prices in Active Markets (Level I)	Significant observable inputs (Level 2)	Significant unobservable inputs
Financial Assets					
Investments	31-03-2025	215.53	15 53		300.00

As at 31st March, 2024

					Amount in Lacs
Pariculars	Date of Valuation	Fair Value as at 31st March 2024	Quoted prices in Active Markets	Significant observable inputs	Significant unobservable inputs
Financial Assets			(Ireveil)		(Level 3)
Investments					

*There is no movement from between Level 1, Level 2 and Level 3



