

EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

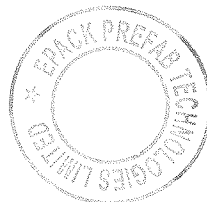
CIN - U74999UP1999PLC116066

Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

<p>Term loan includes loan obtained by the Company from IDFC First Bank .</p> <p>The above loan is secured by way of following:</p> <p>(i) First Pari Passu charge on Current Assets and Movable Fixed Assets of the company.</p> <p>(ii) It is further secured by way of Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DD Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra</p>	<p>INR 2500.00 Lacs is obtained which is to be repaid in 6 equal half yearly installments</p> <p>Rate of Interest - EBLR (Repo Rate + 2.5% p.a) = 9.00% p.a</p> <p>Penal Interest - As applicable</p>		
<p>Term loan includes loan obtained by the Company from Shinhan Bank .</p> <p>The above loan is secured by way of following:</p> <p>(i) It is secured by way of Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DD Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra</p>	<p>INR 1500.00 Lacs is obtained which is repayable over the period of 36 months 12 equal quarterly installments</p> <p>Rate of Interest - Repo rate i.e 6.50% plus spread i.e 2.10% = 8.60% p.a</p> <p>Penal Interest - 2.00% p.a</p>		
<p>Term loan includes loan obtained by the Company from AXIS Bank.</p> <p>The above loan is secured by way of following:</p> <p>(i) It is secured against first Pari Passu charge on entire current assets of the company (present and Future).</p> <p>(ii) Further secured against Second Pari passu charge on entire movable fixed assets of the company (Present and Future)</p> <p>(iii) Second Pari passu charge leasehold land and Building located at 61B-C Udhog Vihar Greater Noida.</p>	<p>INR 2400.00 Lacs is obtained which is repayable over the period of 5 years including moratorium period of 8 months</p> <p>Rate of Interest - As per applicable Bank Rate</p> <p>Penal Interest - As applicable</p>	1,270.59	1,835.29
<p>(iv) Second Pari passu charge over Leasehold Land and Building located at SP5-128 Ghiloth Industrial Area</p> <p>(v) Negative Lien over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.</p> <p>(vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .</p>	<p>INR 1070.00 Lacs is obtained which is repayable over the period of 5 years including moratorium period of 12 months</p> <p>Rate of Interest - As per applicable Bank Rate</p> <p>Penal Interest - As applicable</p>	405.00	655.00

(B) The details of repayment terms, rate of interest, and nature of securities provided in respect of vehicle loans from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	As at 31st March, 2024	As at 31st March, 2023
<p>Vehicle loan includes loan obtained by the Company from HDFC Bank.</p> <p>Vehicle Loan is secured by way of Hypothecation of respective Vehicle</p>	<p>INR 235.03 Lacs vehicle loan obtained and repayable in 39 monthly equal installments</p> <p>Rate of Interest - As per applicable Bank Rate</p>	234.98	345.64
<p>Vehicle loan includes loan obtained by the Company from Bank of Baroda.</p> <p>Vehicle Loan is secured by way of Hypothecation of respective Vehicle</p>	<p>INR 67.68 Lacs vehicle loan was obtained and repayable in 36 monthly equal installments</p> <p>Rate of Interest - As per applicable Bank Rate</p>	25.82	47.31



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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

(C) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from financial institutions are as below:

Nature of Security	Repayment Terms and Rate of Interest	As at 31st March, 2024	As at 31st March, 2023
Loan from Financial Institution includes loan obtained by the company from Bajaj Finance Limited The above loan is secured by way of following: (i) First Pari Passu charge on entire Movable and immovable Fixed Assets of the company. (ii) Second Pari Passu charge on current assets. (iii) It is further secured by way of Personal Guarantee of Mr. Sanjay Singhania and Mr. Ajay DD Singhania, Mr. Bajrang Bothra, Mr. Laxmi Pat Bothra	INR 5200.00 Lacs loan was obtained which is repayable over the period of 72 months after a moratorium of 12 months from the date of first draw-down Floating Interest Rate (i.e Sum of Benchmark Reference Rate +Spread) (As applicable) Penal Interest Rate - 2.00% p.a over and above the applicable Interest Rate	4,779.72	3,039.82

(D) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from related parties are as below:

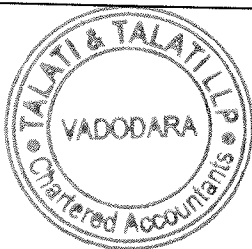
Nature of Security	Repayment Terms and Rate of Interest	As at 31st March, 2024	As at 31st March, 2023
Loan from Related Parties includes loan obtained by the Company from Drishika Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	0.19	0.37
Loan from Related Parties includes loan obtained by the Company from Avishi Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	82.58	100.12
Loan from Related Parties includes loan obtained by the Company from Madhu Agrawal	Rate of Interest - 9% p.a. Fixed Interest Rate	82.69	-
Loan from Related Parties includes loan obtained by the Company from Amit Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	50.22	61.95
Loan from Related Parties includes loan obtained by the Company from Divisha Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	-	-
Loan from Related Parties includes loan obtained by the Company from Anishka Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	49.49	49.48
Loan from Related Parties includes loan obtained by the Company from Anju Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate	92.30	72.84

17 NON - CURRENT LEASE LIABILITIES

Particulars	As at 31st March, 2024	As at 31st March, 2023
Lease Liability Less : Current Maturities of Lease Liability	407.72 (73.32)	307.89 (45.40)
Total	334.40	262.49

18 OTHER NON - CURRENT FINANCIAL LIABILITIES

Particulars	As at 31st March, 2024	As at 31st March, 2023
Security Deposit for Service Contractors	1,845.62	697.02
Total	1,845.62	697.02



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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

19 LONG TERM PROVISIONS

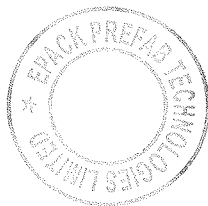
Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for Retirement Benefits Less: Current Maturity of Retirement Benefits	271.08 (100.32)	197.33 -
Total	170.76	197.33

20 DEFERRED TAX LIABILITY (NET)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Deferred Tax Liability	739.78	608.11
Total	739.78	608.11

21 OTHER NON - CURRENT LIABILITIES

Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest Payable		
Total	-	-



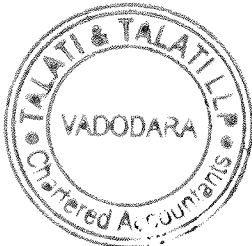
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 Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

22 CURRENT BORROWINGS

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Secured:		
Cash Credit		
Commercial Card Limit	1,496.25	2,539.42
Current maturities of Vehicle Loan:	82.43	92.23
HDFC Bank		
Bank of Baroda	94.96	98.85
Current maturities of Long term borrowings:	24.17	22.32
HDFC Bank-Term Loans		
Yes Bank - Term Loans	525.47	550.57
Axis Bank - Term Loans	446.94	69.67
Bajaj Finance Limited - Term Loan	814.71	814.71
IDFC First Bank - Term Loans	758.15	235.55
Shinhan Bank - Term Loans		
Unsecured:		
Loan from Related parties	2,245.38	0.05
Total	6,488.48	4,423.36

(A) The details of repayment terms, rate of interest, and nature of securities provided in respect of working capital loans from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	Amount in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
<p>Cash Credit includes credit facility obtained by the Company from HDFC Bank</p> <p>The above credit facility is secured by way of following:</p> <p>(i) It is secured against First Pari Passu charge by way of hypothecation on the entire current assets of the company, both present and future</p> <p>(ii) Second Pari Passu charge on entire movable fixed assets of the company, both present and future</p> <p>(iii) First Pari passu charge on Land & Building of 61 B & C Udyog Vihar, Greater Noida.</p> <p>(iv) First Pari-passu charge on Industrial property located at Plot No SP-123, Industrial Area Ghiloth</p> <p>(v) Negative Lein over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.</p> <p>(vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .</p>	<p>INR 5700.00 Lacs (Fund based & Non fund based) working capital facility obtained.</p> <p>These are repayable on demand.</p> <p>Rate of Interest - As per applicable Bank rate</p>	1,131.78	697.29
<p>Cash Credit includes credit facility obtained by the Company from Yes Bank</p> <p>The above credit facility is secured by way of following:</p> <p>(i) It is secured against first Pari Passu charge on by way of hypothecation on all current assets of the company (Both Present and Future).</p> <p>(ii) Further secured against Second Pari passu charge by way of hypothecation on entire movable fixed assets of the company (Both Present and Future)</p> <p>(iii) Second Pari passu charge ny way of mortgage immovable property located at 61B-C Udyog Vihar Greater Noida.</p> <p>(iv) Negative Lein over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.)</p> <p>(v) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .</p>	<p>INR 5900.00 Lacs (Fund based & Non fund based) working capital facility obtained.</p> <p>These are repayable on demand.</p> <p>Rate of Interest - As per applicable Bank rate</p>	3.67	937.39
<p>Cash Credit includes credit facility obtained by the Company from Indusind Bank</p> <p>The above credit facility is secured by way of following:</p> <p>(i) It is secured against first Pari Passu charge on entire current assets of the company (present and Future).</p> <p>(ii) Further secured against Second Pari passu charge on entire movable fixed assets of the company</p> <p>(iii) Second Pari passu charge (equitable mortgage) on leasehold land and Building located at 61B-C Udyog Vihar Greater Noida.</p> <p>(iv) Second Pari passu charge over immovable fixed assets located at SP5-128 Ghiloth Industrial Area</p> <p>(v) Negative Lein over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.</p> <p>(vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .</p>	<p>INR 6000.00 Lacs (Fund based & Non fund based) working capital facility obtained.</p> <p>These are repayable on demand.</p> <p>Rate of Interest - As per applicable Bank rate</p>	91.95	(0.03)



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<p>Cash Credit includes credit facility obtained by the Company from Axis Bank . The above credit facility is secured by way of following: (i) It is secured against first Pari Passu charge on entire current assets of the company (present and Future). (ii) Further secured against Second Pari passu charge on entire movable fixed assets of the company (Present and Future) (iii). Second Pari passu charge leasehold land and Building located at 613 C Udhayog Vihar Greater Noida. (iv) Second Pari passu charge over Leasehold Land and Building located at CF5-128 Ghiloth Industrial Area (v) Negative Lein over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.) (vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra</p>	<p>INR 4500.00 Lacs (Fund based & Non fund based) working capital facility obtained. These are repayable on demand. Rate of Interest - As per applicable Bank rate</p>	<p>1.32</p>	<p>663.10</p>
<p>Cash Credit includes credit facility obtained by the Company from IDFC First Bank : The above credit facility is secured by way of following: (i) It is secured against first Pari Passu charge on current assets of the company (Both Present and Future). (ii) Further secured against Second Pari passu charge on movable fixed assets of the company (iii) Second Pari passu charge Leasehold and and Building located at 61B-C Udhayog Vihar Greater Noida (iv) Negative Lein on immovable property located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.) (v) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .</p>	<p>INR 5000.00 Lacs (Fund based & Non fund based) working capital facility obtained. These are repayable on demand. Rate of Interest - As per applicable Bank rate</p>		
<p>Cash Credit includes credit facility obtained by the Company from Citi Bank : The above credit facility is secured by way of following: (i) It is secured against first Pari Passu charge on current assets (Stock and Bank debts) of the company. (ii) Further secured against Second Pari passu charge on entire movable fixed assets of the company (iii) Second Pari passu charge Leasehold and and Building located at 613-C Udhayog Vihar Greater Noida. (iv) Second Pari passu charge over Leasehold Land and Building located at Plot No.SP5-128 Ghiloth Industrial Area (v) Negative Lein on immovable property located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.) (vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bothra, Mr. Ajay DD Singhania and Mr. Bajrang Bothra .</p>	<p>INR 4500.00 Lacs (Fund based & Non fund based) working capital facility obtained. These are repayable on demand. Rate of Interest - As per applicable Bank rate</p>	<p>267.53</p>	<p>241.68</p>

(B) The details of rate of interest and nature of securities provided in respect of Commercial Credit Card from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	Amount in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
HDFC Commercial Credit Card	The HDFC Commercial Credit Card limit without interest .These are repayable on demand	77.80	92.23
Axis Commercial Credit Card	The Axis Commercial Credit Card limit without interest .These are repayable on demand	4.64	-



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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

(C) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from related parties are as below:

Nature of Security	Repayment Terms and Rate of Interest	Amount in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
Loan from Related Parties includes loan obtained by the Company from Sanjay Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	1,092.39	-
Loan from Related Parties includes loan obtained by the Company from Pinky Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	0.05
Loan from Related Parties includes loan obtained by the Company from Avishi Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	-
Loan from Related Parties includes loan obtained by the Company from Amit Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	-
Loan from Related Parties includes loan obtained by the Company from Preeti Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	-
Loan from Related Parties includes loan obtained by the Company from Ajay Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	1,152.99	-

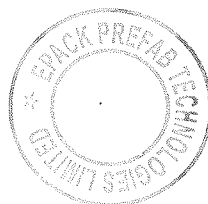
23 CURRENT LEASE LIABILITY

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Lease liability	73.32	45.40
Total	73.32	45.40

24 TRADE PAYABLES

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
(A) Total Outstanding dues of micro enterprises and small enterprises For Goods For Services/Expenses	2,531.99	1,325.21
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises (i) Payable for Goods - Due to Related Parties - Due to Others	15,849.81 1.96 15,761.44	11,234.94 - 11,162.95
(ii) Payable for Expenses - Due to Related Parties - Due to Others	86.40	71.99
Total	18,381.80	12,560.15

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
i. Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2,531.99	1,325.21
ii. Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end on above amount	0.24	-
iii. Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
iv. Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
v. Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
vi. Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
vii. Further interest remaining due and payable for earlier years	-	-

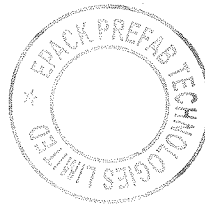


22 CURRENT BORROWINGS

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Secured:		
Cash Credit		
Commercial Card Limit	1,496.25	2,539.42
Current maturities of Vehicle Loan:	82.43	82.23
HDFC Bank		
Bank of Baroda	94.96	98.85
Current maturities of Long term borrowings:	24.17	22.32
HDFC Bank-Term Loans		
Yes Bank - Term Loans	525.47	550.57
Axis Bank - Term Loans	446.94	69.57
Bajaj Finance Limited - Term Loan	814.71	814.71
IDFC First Bank - Term Loans	758.15	235.55
Shinhan Bank - Term Loans		
Unsecured:		
Loan from Related parties	2,245.38	0.05
Total	6,488.48	4,423.36

(A) The details of repayment terms, rate of interest, and nature of securities provided in respect of working capital loans from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	Amount in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
<p>Cash Credit includes credit facility obtained by the Company from HDFC Bank</p> <p>The above credit facility is secured by way of following:</p> <p>(i) It is secured against First Pari Passu charge by way of hypothecation on the entire current assets of the company, both present and future</p> <p>(ii) Second Pari Passu charge on entire movable fixed assets of the company, both present and future</p> <p>(iii) First Pari passu charge on Land & Building of 61 B & C Udyog Vihar, Greater Noida.</p> <p>(iv) First Pari-passu charge on Industrial property located at Plot No SP-128, Industrial Area Ghileth</p> <p>(v) Negative Lien over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.</p> <p>(vi) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bohra, Mr. Ajay DD Singhania and Mr. Bajrang Bohra.</p>	<p>INR 5400.00 Lacs (Fund based & Non fund based) working capital facility obtained.</p> <p>These are repayable on demand.</p> <p>Rate of Interest - As per applicable Bank rate</p>	1,131.76	697.29
<p>Cash Credit includes credit facility obtained by the Company from Yes Bank</p> <p>The above credit facility is secured by way of following:</p> <p>(i) It is secured against first Pari Passu charge on by way of hypothecation on all current assets of the company (Both Present and Future).</p> <p>(ii) Further secured against Second Pari passu charge by way of hypothecation on entire movable fixed assets of the company (Both Present and Future)</p> <p>(iii) Second Pari passu charge by way of mortgage immovable property located at 61B-C Udyog Vihar Greater Noida.</p> <p>(iv) Negative Lien over land and building located at B-13 Sector 1 Eco tech Greater Noida (owned by Epack Prefab Solutions Pvt Ltd.)</p> <p>(v) It is further secured by way of Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. Laxmi Pat Bohra, Mr. Ajay DD Singhania and Mr. Bajrang Bohra.</p>	<p>INR 5900.00 Lacs (Fund based & Non fund based) working capital facility obtained.</p> <p>These are repayable on demand.</p> <p>Rate of Interest - As per applicable Bank rate</p>	3.67	937.39
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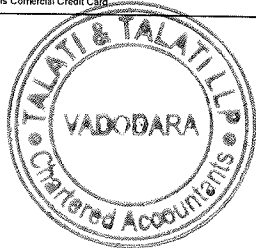


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(B) The details of rate of interest and nature of securities provided in respect of Commercial Credit Card from banks are as below:

Nature of Security	Repayment Terms and Rate of Interest	Amount in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
HDFC Commercial Credit Card	The HDFC Commercial Credit Card limit without Interest .These are repayable on demand	77.80	92.23
Axis Commercial Credit Card	The Axis Commercial Credit Card limit without Interest .These are repayable on demand	4.64	-



(C) The details of repayment terms, rate of interest, and nature of securities provided in respect of loans from related parties are as below:

Nature of Security	Repayment Terms and Rate of Interest	Amount in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
Loan from Related Parties includes loan obtained by the Company from Sanjay Singhania	Rate of Interest - 8% p.a. Fixed Interest Rate Repayable on demand	1,092.39	-
Loan from Related Parties includes loan obtained by the Company from Purky Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	0.05
Loan from Related Parties includes loan obtained by the Company from Avishi Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	-
Loan from Related Parties includes loan obtained by the Company from Anvi Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	-
Loan from Related Parties includes loan obtained by the Company from Preeti Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	-	-
Loan from Related Parties includes loan obtained by the Company from Ajay Singhania	Rate of Interest - 9% p.a. Fixed Interest Rate Repayable on demand	1,152.99	-

23 CURRENT LEASE LIABILITY

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Lease liability	73.32	45.40
Total	73.32	45.40

24 TRADE PAYABLES

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
(A) Total Outstanding dues of micro enterprises and small enterprises For Goods For Services/Expenses	2,531.99 -	1,325.21 -
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises (i) Payable for Goods - Due to Related Parties - Due to Others	15,849.81 1.96 15,761.44	11,234.94 - 11,162.95
(ii) Payable for Expenses - Due to Related Parties - Due to Others	86.40 -	71.99 -
Total	19,381.80	12,660.16

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
i. Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2,531.99	1,325.21
ii. Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end on above amount	0.24	-
iii. Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
iv. Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
v. Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
vi. Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
vii. Further interest remaining due and payable for earlier years	-	-



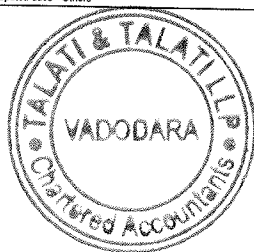
24.1 Trade Payables Ageing Schedule

As at 31st March, 2024

Particulars	Amount in Laacs					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	2,525.98	5.80	0.21	-	2,531.99
(ii) Others	-	15,535.14	233.95	27.89	52.83	15,849.81
(iii) Disputed dues — MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

As at 31st March, 2023

Particulars	Amount in Laacs					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	1,323.65	1.56	-	-	1,325.21
(ii) Others	-	11,130.63	57.58	30.34	16.40	11,234.94
(iii) Disputed dues — MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-



EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

25 OTHER CURRENT FINANCIAL LIABILITIES

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Security Deposit	-	-
Interest accrued but not due	22.20	0.71
Payable for Fixed Assets	-	-
-To Related Parties	-	-
-To Others	303.13	696.31
Expenses Payable	-	-
-To related parties	33.89	21.20
-To others	610.14	373.91
Total	969.36	1,092.14

26 SHORT TERM PROVISIONS

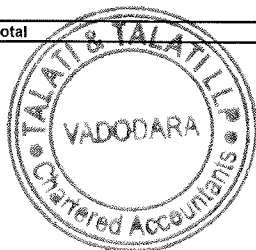
Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Provision for employee benefits		
Gratuity & Leave Encashment	100.32	-
Provision others		
Provisions for Expenses	102.50	170.34
Provisions for CSR	-	-
Total	202.82	170.34

27 LIABILITY FOR CURRENT TAX

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Provision for Income tax	1,413.14	812.67
Total	1,413.14	812.67

28 OTHER CURRENT LIABILITIES

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Statutory Payable:		
TDS Payable	121.99	79.11
TCS Payable	0.75	0.82
GST Payable	341.96	295.48
ESI Payable	1.36	0.62
Provident Fund Payable	31.84	18.06
NPS Payable	0.66	-
Other Liabilities:		
Contract Liabilities (Advance from Trade Receivables)		
-To related parties	304.71	400.00
-To others	4,917.84	2,727.70
Other Payables	136.36	66.32
Total	5,857.47	3,588.13



Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

29 REVENUE FROM OPERATIONS

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Sale of Products		
(i) Manufactured goods (Net)	89,611.86	64,807.39
(ii) Traded Sales	-	-
Other Operating Income	878.32	868.69
Total	90,490.17	65,676.07

29.1 Revenue from Operations comprises of :

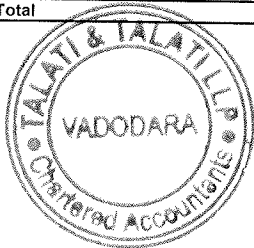
Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Revenue from Pre-Fabricated (Pre-Engineered) Building Contracts	69,634.71	43,989.84
Sale of Building Materials	3,521.74	2,982.77
Revenue from Sale of Goods (EPS Division)	16,455.40	17,834.78
Other Operating Income	878.32	868.69
Total	90,490.17	65,676.07

29.2 Geographical Information:

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Domestic Sales	90,056.23	65,136.69
Export Sales	433.95	539.39
Trading Sales	-	-
Total	90,490.17	65,676.07

30 OTHER INCOME

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Interest Income	129.70	75.64
Gain on foreign currency transaction (Net)	6.96	1.17
Profit on Sale of Land Rights	-	-
Profit on Sale of Fixed Assets	-	6.57
Fair Value Gain of Mutual Funds	-	-
Liabilities written back	10.19	124.37
EPF Under PMRPY	0.49	20.12
Electricity Duty Refund	-	119.95
Excess Provision of Income Tax W/off	-	-
Total	147.33	347.81



EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

31 COST OF MATERIALS CONSUMED

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Opening Stock of Raw Material		
Purchases	4,168.73	3,586.14
Direct Expenses (Installation Charges)	55,934.05	42,533.95
Job work charges	9,127.23	4,757.57
Total	1,583.36	799.02
	70,813.38	51,676.68
Less : Closing Stock of Raw Material		
	5,571.63	4,168.73
Total	65,241.75	47,507.95

32 PURCHASES OF STOCK-IN-TRADE

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Purchase of traded goods		
Total	-	-

33 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS

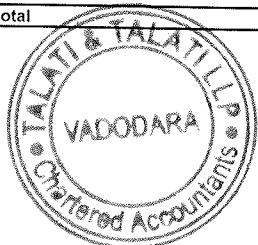
Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Closing Inventories		
Finished Goods	821.25	657.13
Work in Process	6,590.19	2,778.68
Stock in Trade	-	-
Total	7,411.43	3,435.81
Opening inventories		
Finished Goods	657.13	619
Work in Process	2,778.68	942
Stock in Trade	-	-
Total	3,435.81	1,561.00
Total	(3,975.62)	(1,874.81)

34 EMPLOYEE BENEFITS EXPENSE

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Salaries and wages, Bonus and other allowances	5,767.28	3,538.74
Contribution to Provident Funds and ESIC	396.25	214.44
Gratuity & Leave Encashment Expense	74.02	51.59
Workmen and Staff welfare expenses	257.89	133.37
Total	6,495.45	3,938.13

35 FINANCE COSTS

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Interest and other borrowing cost on borrowings	1,420.57	940.90
Interest expense - others	6.51	52.01
Hire charges	27.08	22.05
LC Discounting charges	81.38	76.24
Interest on Lease Liability	31.84	29.14
Bank Charges	155.76	107.17
Processing Charges Loan	-	1.42
Total	1,723.14	1,228.93



36 DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Depreciation on Property, Plant and Equipment	1,130.44	929.11
Depreciation on Investment Property	-	-
Amortization on Intangible assets	3.11	3.15
Amortization on Right of Use Assets	130.65	83.28
Total	1,264.19	1,015.54

37 OTHER EXPENSES

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Consumption of Packing Material	262.79	297.22
Consumption of Stores & Spares	4,127.64	2,554.84
Power & Fuel Expenses	3,368.60	3,977.61
Rent paid	225.09	244.11
Freight & Cartage	3,437.03	1,988.71
Repair & Maintenance - Building	188.17	191.20
Repair & Maintenance - Plant & Machinery	293.76	183.23
Repair & Maintenance - Others	9.72	7.84
Rates & Taxes	0.47	0.28
CSR Activity Expenses	51.00	40.59
Insurance Expense	98.44	88.09
Professional & Consultancy Charges	403.25	335.28
Audit Fees - Statutory Audit	5.75	5.75
Legal and Professional Fees	7.74	9.83
Loss on sale of fixed asset	11.60	-
Bad Debts	35.67	40.38
Travelling & Conveyance	340.65	206.80
Interest on Statutory Payments	0.50	0.15
Interest on Delayed Payment to MSME	0.24	-
GST Penalty	-	-
Rejection & Breakage	18.61	36.37
Expected Credit Loss	44.70	27.58
Miscellaneous Expenses	1,115.40	729.71
Total	14,046.81	10,965.61

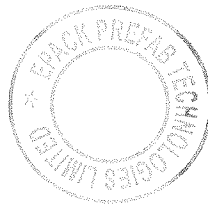
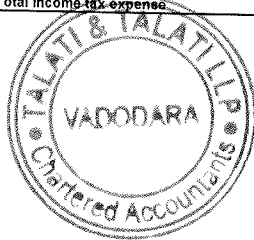
37.1 Payment to Auditors comprises of:

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Auditors' remuneration and expenses:		
For Audit Fees	5.75	5.75
For Other services	-	-
Total	5.75	5.75

38 INCOME TAXES EXPENSE

Tax expense recognized in the Statement of Profit and Loss

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
i. Recognised in Statement of Profit and Loss		
Current tax	1,413.14	797.60
Deferred tax		
Deferred tax charge/(credit)	134.93	59.87
MAT Credit (taken)/utilised	-	-
Total deferred income tax expense/(benefit)	134.93	59.87
ii. Income tax expense recognised in OCI		
Deferred tax expense on remeasurements of defined benefit plans	-	11.51
Tax in respect of earlier years		
Total income tax expense	1,548.08	868.99



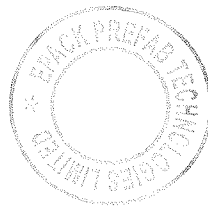
EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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38.1 A reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarized below:

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Profit before tax		
Income Tax Expenses Calculated at 25.168%	5,841.79	3,242.54
Effect of Income that is exempt from Tax	1,470.26	816.08
Effect of expenses that are not deductible in determining taxable profit	-	-
Effect of consession (allowance)	53.27	29.73
Effect of Ind AS Adjustments	-	-
Adjustments recognised in current year in relation to the current tax of prior years	22.20	10.50
Others	-	11.51
	2.34	1.16
Income tax expense recognised in profit or loss	1,548.08	868.99

39 EARNING PER SHARE

Particulars	Amount in Lacs	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Basic earnings per share (Rs)		
From continuing operations (Rs.)		
From discontinued operations (Rs.)	5.54	3.06
Total basic earnings per share (Rs.)	5.54	3.06
Diluted earnings per share (Rs)		
From continuing operations (Rs.)		
From discontinued operations (Rs.)	5.54	3.06
Total diluted earnings per share (Rs.)	5.54	3.06
Footnotes:		
The earnings and weighted average numbers of equity shares used in the calculation of basic and diluted earnings per share are as follows.		
(a) Earnings used in the calculation of basic and diluted earnings per share:		
Profit for the year from continuing operations		
Profit for the year from discontinued operations	4,293.71	2,373.55
(b) Weighted average number of equity shares used in the calculation of basic and diluted earnings per share:		
Weighted average number of equity shares used in the calculation of Basic earnings per share	7,75,08,000	7,75,08,000
Adjustments for calculation of Diluted earnings per Share		
Weighted average number of equity shares used in the calculation of diluted earnings per share	7,75,08,000	7,75,08,000
(c) Face value of equity share (₹/share)	2.00	2.00



NOTE 40 - DETAILS OF EMPLOYEE BENEFITS

(A) Defined Contribution Plan

The Company has defined contribution plan in form of Provident Fund, Pension Scheme and Employee State Insurance Scheme for qualifying employees. Under the Schemes, the Company is required to contribute a specified rates to fund the schemes.

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Provident Fund		
Employee State Insurance Scheme	340.62	184.62
Total	55.63	29.82
	396.25	214.44

(B) Defined Benefit Plans

For defined benefits in the form of Gratuity the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial Gains and Losses are recognized in the Statement of Profit and Loss in the period which they occur.

The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

(1) Post Employment Benefit

Salary definition	Last Drawn Basic Salary including Dearness Allowance (if any)
Benefit ceiling	Benefit ceiling of Rs. 20,00,000 was applied
Vesting conditions	5 years of continuous service (Not applicable in case of death/disability)
Benefit on Retirement	$15/26 \times \text{Salary} \times \text{Duration of Service}$
Benefit on Resignation/Withdrawals	Same as Retirement Benefit based on service up to exit
Benefit on Death	Same as Retirement Benefit but no vesting Condition applies

The benefits are governed by the Payment of Gratuity Act, 1972 or company scheme rules, whichever is higher.

Aforesaid post-employment benefit plans typically expose the Company to risks such as: actuarial risk, investment risk, liquidity risk, market risk and legislative risk.

(i) Actuarial Risk

It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons:

- Adverse Salary Growth Experience
- Variability in mortality rates
- Variability in withdrawal rates

(ii) Investment Risk

For funded plans that rely on insurers for managing the assets the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant changes in the discount rate during the inter-valuation period.

(iii) Liquidity Risk

Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/retire from the company there can be strain on the cashflows.

(iv) Market Risk

Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate.

(v) Legislative Risk

Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation/regulation. The government may amend the Payment of Gratuity Act or Shop and Establishment Act thus requiring the companies to pay higher benefits to the employees.

There are no changes in the benefit scheme since the last valuation. There are no special events such as benefit improvements or curtailments or settlements during the inter-valuation period.

The following tables summarise the components of defined benefit expense recognised in the Statement of Profit and Loss/OCI and the funded status and amounts recognised in the Balance Sheet for the respective plans:



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Reconciliations

(a) Movements in the present value of the Defined Benefit Obligations

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Defined Benefit Obligation at the beginning		
Current Service Cost	205.59	172.09
Interest Expense	62.42	42.84
Remeasurements - Actuarial (gains) / losses	15.01	11.70
Benefits paid by the company	13.14	(1.65)
Defined Benefit Obligation at the end	(41.87)	(19.40)
	254.29	205.59

(b) Movements in the fair value of the Plan Assets

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Opening fair value of plan assets		
Interest Income	46.74	43.54
Remeasurements - Actuarial gains / (losses)	3.41	2.96
Contributions from Employer	0.17	0.24
Benefits paid	-	-
Fair Value of Plan Assets at the end of the period	50.32	46.74

(c) Service Cost

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Current Service Cost		
Past Service Cost including curtailment gains/losses	62.42	42.84
Gains or Losses on non routine settlements	-	-
Total	62.42	42.84

(d) Net Interest Cost (Income)

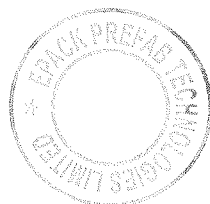
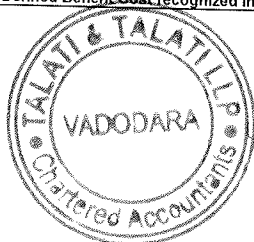
Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Interest Cost on Defined Benefit Obligation		
Interest Income on Plan Assets	15.01	11.70
Net Interest Cost (Income)	3.41	2.96
	11.60	8.74

(e) Remeasurements of the net defined benefit liability (asset) in other comprehensive income:

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Return on plan assets (excluding amounts included in net interest expense)		
Actuarial (gains)/losses arising from changes in demographic assumptions	(0.17)	(0.24)
Actuarial (gains)/losses arising from changes in financial assumptions	-	-
Actuarial (gains)/losses arising from experience adjustments	2.63	(5.18)
Other (describe)	10.51	3.52
Adjustments for restrictions on the defined benefit asset	-	-
Components of defined benefit costs recognised in other comprehensive income	12.96	(1.90)

(f) The amounts to be recognized in the statement of Profit & Loss

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Service Cost		
Net Interest Cost / (income)	62.42	42.84
Defined Benefit Cost recognized in statement of Profit or Loss	11.60	8.74
	74.02	51.59



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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

(g) The amount included in the Balance Sheet

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Present value of defined benefit obligation		
Fair value of plan assets	254.29	205.59
Funded status	50.32	46.74
Restrictions on asset recognised	(203.96)	(158.85)
Net liability arising from defined benefit obligation	203.96	158.85

(h) Illustration of the components of Net Defined Benefit Obligation

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Net defined benefit liability at the start of the period		
Service Cost	158.85	128.56
Net Interest Cost (Income)	62.42	42.84
Remeasurements	11.60	8.74
Contribution paid to the Fund	12.96	(1.90)
Benefits paid directly by the enterprise	-	-
Net defined benefit liability at the end of the period	(41.87)	(19.40)
	203.96	158.85

(i) Plan Assets - Category wise description

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
GOI SECURITIES		
PSU BONDS		
STATE/CENTRAL GUARANTEED		
SPECIAL DEPOSITS		
PVT. SECTOR		
ASSET INVESTED IN INSURANCE SCHEME WITH THE INSURER		
	100%	100%

The assumptions used to determine net periodic benefit cost are set out below:

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Discount Rate	7.10% p.a.	7.30% p.a.
Salary Escalation	5.00% p.a.	5.00% p.a.
Withdrawal rates	All Ages - 15% p.a.	All Ages - 15% p.a.

Amount, timing and uncertainty of future cash flows
Sensitivity Analysis

(a) Gratuity

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Discount Rate Sensitivity		
(a) Defined benefit obligation	254.29	205.59
(b) Defined benefit obligation at 1% Increase in Discount rate	241.64	195.94
(c) Defined benefit obligation at 1% Decrease in Discount rate	268.25	216.20
(d) Decrease in Defined benefit obligation due to 1% increase in discount rate. (a-b)	12.64	9.64
(e) Increase in Defined benefit obligation due to 1% decrease in discount rate. (c-a)	13.96	10.61
Salary growth rate Sensitivity		
(a) Defined benefit obligation	254.29	205.59
(b) Defined benefit obligation at 1% Increase in Expected Salary Escalation rate	268.40	216.33
(c) Defined benefit obligation at 1% Decrease in Expected Salary Escalation rate	241.29	195.65
(d) Decrease in Defined benefit obligation due to 1% increase in Expected Salary Escalation rate. (b-a)	14.11	10.75
(e) Increase in Defined benefit obligation due to 1% decrease in Expected Salary Escalation rate. (a-c)	13.00	9.93

The Effect of the Plan on the Company's Future Cash Flows

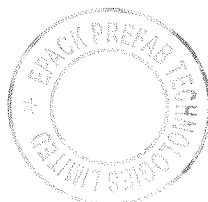
(i) The Description on funding arrangements and funding policy

The Defined Benefit Obligation (Gratuity) is funded through Life Insurance Corporation of India.

(ii) The Maturity Profile of Defined Benefit Obligation

Gratuity

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
The Weighted Average Duration (Years) as at valuation date	8 Years	8 Years
Year 1 Cashflow	35.16	30.40
Year 2 Cashflow	33.06	28.97
Year 3 Cashflow	33.97	27.59
Year 4 Cashflow	32.16	29.20
Year 5 Cashflow	31.69	29.55



EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

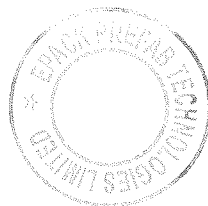
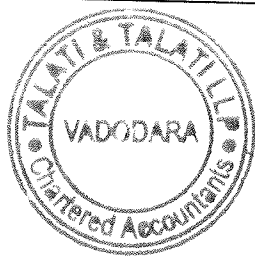
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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

Year 6 to 10 Cashflow

231.58

171.71



EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

NOTE 41 - LEASES

The Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability (adjusted for any related prepayments). The Company has taken lease hold land on lease. Management has exercised judgement in determining whether extension and termination options are reasonably certain to be exercised. The Company has used discounting rate of 9% to arrive at the present value of its future cash flows towards lease liabilities.

(A) Lease Liabilities - Maturity Analysis

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Less than 1 year		
1 - 5 years	73.32	45.40
More than 5 years	235.93	176.46
	98.47	86.03
Total	407.72	307.89

(B) Movement of Lease Liabilities

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Opening Balance		
Addition	307.89	339.35
Interest on Lease Liability	144.06	-
Payment towards Lease Liability	31.84	29.14
	(76.06)	(60.60)
Total	407.72	307.89

(C) Rental Expenses recorded for Long Term Leases are as follows:

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Depreciation Expense of Right-of-Use Assets (note 36)		
Interest Expense on Lease Liability (Note 35)	130.65	83.28
	(31.84)	(29.14)
Total	98.81	54.15

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

NOTE 42 Contingent Liabilities and Commitments

Particulars	Amount in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
(A) Contingent Liabilities		
(i) In respect of Bank Guarantees & LC's issued by Banks on behalf of the Company	19,145.14	10,438.57
(ii) In respect of Income Tax Liability that may arise for which the Company is in Appeal	119.41	53.71
(iii) In respect of Sales Tax/VAT/GST	65.76	48.71
(iv) In respect of Corporate Guarantees	12,500.00	-
(v) Claims against the Company not acknowledged as debt	-	-
(vi) In respect of Others (Demand IT)	-	-
(B) Commitments		
(i) Capital Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	-
(ii) Other Commitments	-	-

Note:

- (i) It is not practicable for the Company to estimate the timings of cash outflows, if any, in respect of the above pending resolution of the respective proceedings. Future cash outflows in respect of the above are determinable only on receipt of judgments / decisions pending with various forums/ authorities.
- (ii) The amounts represent the best possible estimates arrived at on the basis of available information.
- (iii) The Company does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.



EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

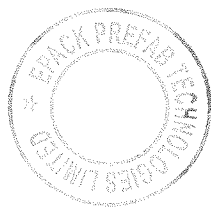
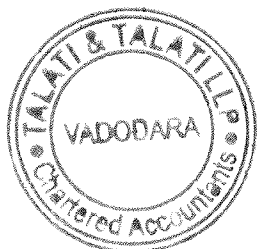
Details of Disputed Liability that may arise for which the Company is in Appeal:

As at 31st March 2024

Name of Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where dispute is pending
1 Income Tax Act 1961	Penalty	13.94	2017-18	Appeal to the Joint Commissioner (Appeals) or the Commissioner of Income-tax (Appeals)
2 Income Tax Act 1961	Income Tax	51.76	2022-23	Joint Commissioner (Appeals) or the Commissioner of Income tax (Appeals)
3 Income Tax Act 1961	Income tax	53.71	2016-17	Appeals to the Commissioner of Income Tax (Appeals)
4 Goods & Services Tax 2017	Penalty	7.82	September 2023	Appellate Authority
5 Goods & Services Tax 2017	Penalty	7.84	October 2023	Appellate Authority
6 Goods & Services Tax 2017	Penalty	3.32	October 2022	Appeal not yet filed
7 Goods & Services Tax 2017	Penalty	5.14	December 2022	Appellate Authority
8 Goods & Services Tax 2017	Penalty	9.05	March 2022	Appeal not yet filed
9 Goods & Services Tax 2017	GST and Penalty	1.39	FY 2018-19	Appellate Authority
10 Goods & Services Tax 2017	Penalty	31.20	July 2017 to March 2018	Appellate Authority

As at 31st March 2023

Name of Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where dispute is pending
1 Income Tax Act 1961	Income Tax	53.71	2016-17	Appeals to the Commissioner of Income Tax (Appeals)
2 Goods & Services Tax 2017	Penalty	3.32	October 2022	Appeal not yet filed
3 Goods & Services Tax 2017	Penalty	5.14	December 2022	Appellate Authority
4 Goods & Services Tax 2017	Penalty	9.05	March 2022	Appeal not yet filed
5 Goods & Services Tax 2017	Penalty	31.20	July 2017 to March 2018	Appellate Authority



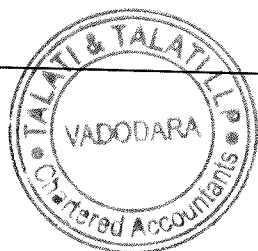
EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

43 Related Party Disclosures

(A) The list of related parties as identified by the Management is as under:

Nature of Relationship	Name of Related Party
Key Managerial Personnel (KMP)	Mr. Sanjay Singhania (Managing Director & Chief Executive Officer) Mr. Ajay Singhania (Non Executive Director) Mr. Laxmi Pat Bothra Mr. Bajrang Bothra (Chairman & Non Executive Director) Mr. Devki Nandan Pareek Mr. Pradeep Pradhan Mr. Nikhel Bothra (Whole Time Director) Ms. Nikita Singh (Company Secretary & Compliance Officer) Mr. Rahul Agarwal (Chief Financial Officer)
Directors / Independent Directors	Mr. Rajeew Jain (Independent Director) Mr. D C Jain (Independent Director) Ms. Mehak Jain (Woman Independent Director) Mr. Manuj Aggarwal (Independent Director)
Relatives of Key Managerial Personnel	Mrs. Preity Singhania Mr. Deen Dayal Singhania Mr. Amit Singhania Mrs. Madhu Agarwal Ms. Divisha Singhania Ms. Drishika Singhania Mr. Sajjan Kumar Prithany Mrs. Pushpa Devi Prithany Mr. Pawan Prithany Mr. Deepak Prithany Mrs. Pinky Singhania Ms. Avishi Singhania Ms. Arshia Singhania Ms. Araanya Singhania Mr. Mahabir Prasad Agarwala Mrs. Radha Agarwal Mr. Robin Agarwala Mr. Ronnakk Agarwala Mrs. Leela Devi Bothra Mrs. Kanta Bothra Mrs. Sneh Lodha Mrs. Shashi Choraria Mr. Rajat Kumar Bothra Mrs. Hridya Chordia Mr. Jeet Mal Banthia Mrs. Jatan Devi Banthia Mr. Parasmal Banthia Mr. Haslimal Banthia Mr. Dineshmal Banthia Mrs. Suman Bothra Mr. Nitin Bothra Mr. Pramod Dugar Mrs. Prasanna Dugar Mrs. Anju Singhania Ms. Anishka Singhania Mrs. Nisha Agarwal Mrs. Lalita Devi Agarwal Mr. Reyansh Agarwal Ms. Harshi Agarwal Mr. Ravi Agarwal Mr. Kamal Agarwal Mrs. Meena Singh Mr. Rohit Kumar Ms. Aarohi Singh Mr. Siddhartha Singh Ms. Soni Singh Ms. Aditi Singh



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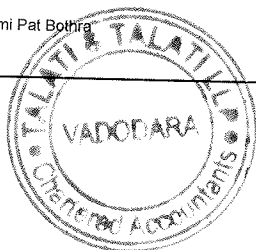
Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

<p>Enterprise under Control or Enterprise over which Key Managerial Personnel / Relatives of Key Managerial Personnel have Significant Influence</p>	<p>Epac Component Private Limited (Formerly Known as E-Durables) Ennov Techno Tools Private Limited Epac Durable Limited (formerly known as Epac Durable Solutions Private Limited) East India Technologies Private Limited East India Auto Traders Private Limited Decent Sofitech Private Limited Mool Chand Eatables Private Limited Ennov Infra Solutions Private Limited Epac Prefabricated Limited Bothra Manufacturing Company Private Limited Krish Packaging Private Limited Madhav Building Solution Private Limited Green Vision Infratech Private Limited Ewaa Renewables Techno Solutions Private Limited Rizz Technologies Private Limited Sricity Electronics Manufacturing Cluster Private Limited Epavo Electricals Private Limited Gold Touch Jewellery Private Limited Rajshree Jewellers Private Limited Indian Gem & Jewellery Imperial Private Limited Oneiro Trading Private Limited Dugar Tours & Travels Private Limited Netscope Dealcomm Private Limited Dugar Gem & Jewellery Private Limited Sun Gold Creation Private Limited Star Gold Jewellery Private Limited Punam Gem & Jewellery Private Limited Dugar Gems Private Limited Dugar Diamond Trading Private Limited Indian Gem & Jewellery Creation Private Limited Extreme Thematic Design Company (Partnership) Jwanmall Parasmall(Partnership Firm) Jeetjatan Services Private Limited Gajendra and Mahendra (Partnership) Giyansh International (Partnership) Imperial Spaces (partnership firm) Rukmani Spaces (partnership firm) Rameswar Tea & Association (partnership firm) Green Gold Tea Industries (partnership firm) Shivangan Estates (partnership firm) Pulbor Tea Private Limited Worthy Tea Company Private Limited</p>
<p>Subsidiary and Associate Company</p>	<p>Epac Prefab Solutions Private Limited (Formerly Known as Epac k Buildcon Private Limited) (Wholly Owned Subsidiary) Epac Petrochem Solutions Private Limited (Formerly Known as E-Durables Electronics Pvt. Ltd.) (Subsidiary till 16th January 2023 , then it becomes Associate company)</p>

(B) Transactions and Balances as at and for the years ended 31st March 2024 and 31st March 2023

(I) Details of transactions with related parties (in accordance with Ind AS 24 - Related Party Disclosures)

Name of Related Party	Nature of Transaction	Amount in Lacs	
		Year ended 31st March 2024	Year ended 31st March 2023
(a) Transactions with Key Managerial Personnel and Directors *:			
(i) Mr. Sanjay Singhania	Salary	87.12	87.12
	TDS deducted on Salary	27.58	27.25
	Advance Given	-	6.52
	Reimbursement of Expenses	-	-
	Loan Received	-	-
	Loan repaid	1,475.00	91.00
	TDS deducted	382.61	100.66
	Interest Paid	1.50	0.05
(ii) Mr. Ajay Singhania	Interest Credited	13.53	0.49
	Salary	15.03	0.54
	TDS deducted	6.00	6.00
	Loan Received	0.24	0.24
	Loan repaid	1,425.00	35.00
	Interest Paid	272.01	60.15
(iii) Mr. Laxmi Pat Bothra	Interest Credited	13.43	1.56
	TDS deducted	14.92	1.73
	Salary	1.49	0.17
	TDS deducted on Salary	69.00	56.69
	Rent Paid	21.90	18.11
TDS deducted on Rent Paid	12.00	27.00	
Security Refund	1.20	2.70	
		75.00	-

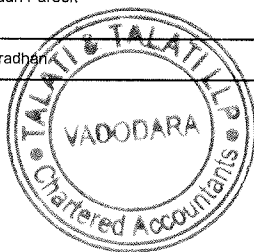


EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

(iv) Mr. Bajrang Bothra	Salary	138.00	110.21
	TDS deducted	47.40	38.03
	Rent Paid	12.00	27.00
	TDS deducted	1.20	2.70
	Security Refund	75.00	-
(v) Mrs. Preeti Singhania	Loan Received	-	25.00
	Loan Repaid	-	110.52
	Interest Credited	-	4.55
	TDS deducted	-	0.45
	Interest Paid	-	4.09
(vi) Mr. Deendayal Singhania	Commision Paid	-	-
	TDS deducted	-	-
	Loan taken	-	-
	Loan repaid	-	-
	Rent Paid	12.00	27.00
	TDS deducted	1.20	2.70
	Loan Received	-	58.65
	Loan Repaid	-	131.09
	Interest paid	-	3.20
(vii) Mrs. Pinky Singhania	Reimbursed the oxpenses made	70.00	-
	Expenses paid to be Reimbursed	71.59	-
	Security Refund	75.00	-
	Interest Credited	-	3.55
	TDS deducted	-	0.36
	Consultancy expenses	-	46.65
(viii) Mr. Nikhel Bothra	Salary	59.94	-
	TDS deducted	22.95	4.67
	Expenses paid to be Reimbursed	49.22	-
	Interest received	-	-
	Loan Received	-	-
	Interest Credited	4.67	5.45
	TDS deducted	0.47	0.54
	Loan Repaid	11.73	9.17
	Interest Paid	4.21	4.90
	Salary paid	-	-
	Loan Received	-	-
	Loan Repaid	-	40.24
	Interest Paid	-	2.04
	Interest credited	-	2.26
	TDS deducted	-	0.23
	Consultancy	-	-
	TDS deducted	-	-
	Loan Received	40.00	-
	Loan Repaid	40.37	124.76
	Interest Paid	0.61	7.80
	Interest credited	0.89	9.08
	TDS deducted	0.09	0.91
	Consultancy Charges	16.44	-
	TDS deducted on consultancy charges	1.64	-
	Loan Received	27.50	-
	Loan Repaid	45.00	120.73
	Interest Paid	7.40	17.15
	Interest Credited	8.22	14.71
	TDS deducted	0.82	1.47
	Consultancy	-	-
(xiii) Mrs. Leela Devi Bothra	Rent Paid	12.00	27.00
	TDS deducted	1.20	2.70
	Security Refund	75.00	-
(xiv) Mrs. Suman Bothra	Consultancy Fees	60.00	47.92
	TDS deducted	6.00	4.79
	Loan Received	20.00	-
	Loan repaid	-	6.65
	Interest Paid	5.72	5.60
	Interest Credited	5.75	6.22
	TDS deducted	0.58	0.62
	Loan Received	-	-
	Loan repaid	-	-
	Interest Paid	3.52	3.25
	Interest Credited	3.92	3.91
	TDS deducted	0.39	0.39
	Loan Received	85.00	-
	Loan Repaid	3.00	-
	Interest Paid	-	-
	Interest Credited	0.77	-
	TDS deducted	0.08	-
(xvii) Mrs. Madhu Agarwal	Salary, Leave, Bonus, etc	15.68	15.40
	Advance against Salary	-	-
	Advances Recoverable	-	-
	TDS Deducted	1.62	1.86
(xix) Mr. Pradeep Pradhan	Salary, Leave, Bonus, etc	10.90	11.82
	TDS Deducted	0.91	1.13



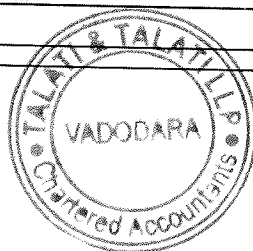
EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)
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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

(b) Transactions with enterprises under control or enterprises over which Key Managerial Personnel have significant influence:			
(i) Epack Component Private Limited (Formerly Known as E-Durables)	Sale of goods/Service	1.24	1.22
	Purchase of goods	-	-
(ii) Ennov Techno Tools Pvt. Ltd.	Expenses Paid to be reimbursed	1.15	1.24
	Sale of goods/ Service	4,587.29	7,752.21
(iii) Epack Durable Limited (formerly known as Epack Durable Solutions Private Limited)	Loan given	-	-
	Loan repaid	-	-
	Interest received	-	-
	Purchase of goods	10.48	36.00
	Sale of Land Rights	-	-
	Rent Paid	19.86	19.06
(iv) East India Technologies Pvt. Ltd.	Purchase of Goods	874.06	2,136.15
	Sale of Goods	2,973.72	1,054.30
	Interest received	-	-
	TDS Receivable	6.06	-
	Expenses Reimbursement	11.04	-
(v) East India Auto Trader Pvt Ltd	Purchase of Goods/Service	7.56	-
(vi) Decent Softech Private Limited	Sale of Goods/Service	1,441.85	-
	Reimbursement of Expenses paid	71.19	-
(vii) Mool Chand Eatables Pvt. Ltd.	Festival Expenses	9.20	-
(viii) Epack Prefabricated Ltd	Reimbursement of Expenses	-	-
(c) Transactions with Subsidiary and Associate Company:			
(i) Epack Prefab Solutions Private Limited(Formerly known as Raksha Tinplate Pvt. Ltd.)	Rent Expense	18.00	18.00
	TDS Deducted	1.80	1.80
	Advanced against Supply	1,361.86	1,018.86
	Unsecured Loan given @ 9% p.a	-	-
	Investment in Equity Shares	-	199.00
(ii) Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)	Sale of Goods/Services	1,410.12	-
	Purchase of Goods	-	-
	Advance received against GIDC Plant Construction Order	-	400.00
	Advance (Reimbursement) received back	-	9.31
	Advances against supply received back	961.00	1,514.93

(II) Details of balances with related parties (in accordance with Ind AS 24 - Related Party Disclosures)

Name of Related Party	Nature of Transaction	Amount in Lacs	
		Year ended 31st March 2024	Year ended 31st March 2023
Balances with Key Managerial Personnel:			
(i) Mr. Sanjay Singhania	Salary Payable	4.96	3.64
	Loan / Interest Payable	1,092.39	-
	Reimbursement of Expenses (Receivable)	5.35	51.88
(ii) Mr. Ajay Singhania	Salary Payable	0.48	0.48
	Advance Receivable	-	0.83
	Loan / Interest Payable	1,152.99	-
(iii) Mr. Laxmi Pat Bothra	Salary Payable	3.09	1.80
	Rent payable	0.90	2.03
	Advances Receivable	-	2.23
	Security Deposit Given	50.00	125.00
(iv) Mr. Bajrang Bothra	Advance /Reimbursement of Expenses Receivable	-	-
	Director salary Payable	5.80	-
	Loan Receivable	-	-
(v) Mrs. Preeti Singhania	Rent Outstanding	0.29	2.03
	Security deposit Given	50.00	125.00
	Loan / Interest Payable	-	-
(vi) Mrs. Pinky Singhania	Loan / Interest payable	-	0.05
	Expenses to be reimbursed	1.54	-
	Security deposit Given	50.00	125.00
	Rent payable	-	2.03
(vii) Mr. Nikhel Bothra	Expenses to be reimbursed	2.87	4.18
	Consultancy Payable	-	2.87
	Salary Payable	12.97	-
(viii) Mr. Amit Singhania	Loan / Interest payable	50.22	61.95
(ix) Ms. Divisha Singhania	Loan / Interest payable	-	-
	Salary Payable	-	-
(x) Ms. Drishika Singhania	Loan / Interest Payable	0.19	0.37
(xi) Ms. Avishi Singhania	Loan / Interest payable	82.58	100.12
(xii) Mrs. Leela Devi Bothra	Rent payable	-	2.03
	Security deposit Given	50.00	125.00
(xiii) Mrs. Suman Bothra	Consultancy Fee payable	5.40	4.31
(xiv) Mrs. Anju Singhania	Loan / Interest payable	92.30	72.84
(xv) Ms. Anishka Singhania	Loan / Interest payable	49.49	49.48
(xvi) Mr. Devki Nandan Pareek	Salary Payable	1.20	1.01
(xvii) Mr. Pradeep Pradhan	Salary Payable	0.98	0.68
	Advance against Salary (Recoverable)	1.44	-
(xviii) Mrs. Madhu Agarwal	Loan / Interest payable	82.69	-

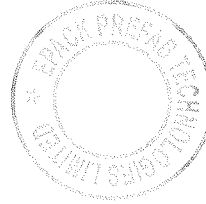
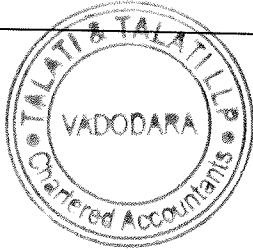


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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

(b) Balances with enterprises under control or enterprises over which Key Managerial Personnel have significant influence:			
(i) Epack Component Private Limited (Formerly Known as E-Durables)	Trade Receivable	0.44	0.32
(ii) Ennov Techno Tools Pvt. Ltd.	Receivable against expenses paid	-	0.80
	Trade Receivable	-	5.30
(iii) Epack Durable Limited (formerly known as Epack Durable Solutions Private Limited)	Trade Receivable (Net)	818.36	1,887.50
(iv) East India Technologies Pvt. Ltd.	Trade Receivable (Net)	943.27	456.67
(v) East India Auto Trader Pvt Ltd	Trade Payable	1.96	-
(vi) Decent Softech Private Limited	Advance from Customer (For Sale)	304.71	-
(vii) Mool Chand Eatables Pvt. Ltd.	Advance to Suppliers	0.49	-
(viii) Ennov Infra Solutions Pvt. Ltd.	Advance Receivable	-	0.78
(ix) Epack Prefabricated Limited	Advances to Suppliers	-	-
(c) Balances with Subsidiary and Associate Company:			
(i) Epack Prefab Solutions Private Limited(Formerly known as Raksha Tintplate Pvt. Ltd.)	Security Deposit Given	326.29	326.29
	Investment in Share	303.79	303.79
	Rent Payable	86.40	71.99
	Advance from Customer (For Sale)	-	400.00
(ii) Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)	Unsecured Loan Given @ 9%	-	-
	Advance (Reimbursement) receivable	-	-
	Advanced against Suoply	400.86	-
	Investment in Share	200.00	200.00
	Trade Receivable	150.00	-



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Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

44 Corporate Social Responsibility Expenses

As per provision of Section 135 of the Companies Act, 2013 read with Companies Amendment Act, 2019, the company has to spend at least 2% of the average profits of the preceding three financial years towards CSR. Accordingly, a CSR committee has been formed for carrying out the CSR activities as per Schedule VII of the Companies Act, 2013.

Particulars	Amount in Lacs	
	Year ended 31st March 2024	Year ended 31st March 2023
Amount required to be spent by the Company during the year/period	51.00	38.22
Actual expenditure related to CSR spent during the year/period	51.00	48.00
Shortfall in spending related to CSR activities during the year/period	-	(9.78)
Total of previous years shortfall.	-	7.41

Note:

The company's CSR Activities primarily involve promoting Education and Health Care.

45 Segment Reporting

(A) Description of Segment and Principal Activities

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available. The Company identifies operating segments based on the dominant source, nature of risks and return and the internal organisation and management structure and for which discrete financial information is available. The CODM monitors the operating results of the segments for the purpose of making decisions about resource allocation and performance assessment. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

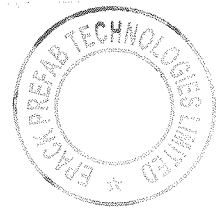
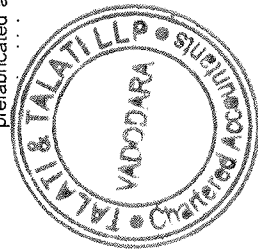
The operating segment has been identified and reported taking into account its internal financial reporting, performance evaluation and organizational structure of its operations. Operating segment is reported in the manner evaluated by board, considered as chief operating decision maker under Ind AS 108 "Operating Segments". The Company has two key business segment of activity, namely "EPS (Expanded Polystyrene) Packaging" and "Pre-engineered and Prefabricated Building Solutions", in accordance with the definition of "Segment" covered under Indian Accounting Standards (Ind AS) 108 on operating segments.

1) EPS (Expanded Polystyrene) Packaging:

The Company is recognized as one of the largest manufacturer of EPS (Expanded Polystyrene) Packaging in India. Its products serve a wide range of industries, including consumer electronics, appliances, and cold storage. The EPS products are manufactured with a high degree of precision, ensuring quality and compliance with industry standards.

2) Pre-engineered and Prefabricated Building Solutions:

The Company has grown into a significant player in the pre-engineered and prefabricated buildings (PEB) segment, providing solutions for industrial, commercial, and residential sectors. The Company also specializes in prefabricated and pre-engineered building solutions, offering everything from light-gauge steel framing (LGSF) to fully fabricated steel structures. Its solutions cater to industrial, commercial, and institutional projects,



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(B) Segment Information

(i) Segment EBITDA and Profit / (Loss) are as under:

Particulars	Year ended 31st March 2024			Year ended 31st March 2023			Amount in Lacs
	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total	
Profit/(Loss) After Tax	202.88	4,091.07	4,293.95	326.06	2,047.49	2,373.55	
Tax Expenses	242.73	1,305.35	1,548.08	199.73	669.26	863.99	
Profit/ (Loss) before Tax	445.60	5,396.42	5,842.02	525.79	2,716.75	3,242.54	
Finance cost	240.85	1,482.30	1,723.14	297.16	931.76	1,228.93	
Depreciation and amortization expense	536.67	727.53	1,264.19	514.45	501.09	1,015.54	
Exceptional income / (expenses) (Net)	(5.17)	(142.16)	(147.33)	(155.36)	(192.45)	(347.81)	
Other Income							
Adjusted EBITDA	1,217.94	7,464.08	8,682.02	1,182.05	3,957.14	5,139.20	

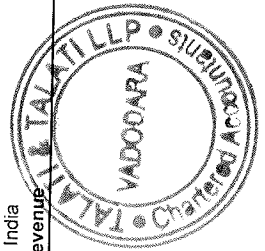
(ii) Segment revenue:

Segment Revenue and reconciliation of the same with total revenue as follows:

Particulars	Year ended 31st March 2024			Year ended 31st March 2023			Amount in Lacs
	Segment Revenue	Inter - Segment Revenue	Revenue From External Customers	Segment Revenue	Inter - Segment Revenue	Revenue From External Customers	
Pre-engineered and Prefabricated Building Solutions	73,784.26	-	73,784.26	47,546.62	-	47,546.62	
EPS (Expanded Polystyrene) Packaging	16,705.91	-	16,705.91	18,129.45	-	18,129.45	
Total Revenue	90,490.17	-	90,490.17	65,676.07	-	65,676.07	

(iii) The Company's operations are located in India and outside India. The amount of its revenue from external customers is analysed by the country in which customers are located irrespective of origin of the goods or se

Particulars	Amount in Lacs	
	Year ended 31st March 2024	Year ended 31st March 2023
Within India	90,056.23	65,136.69
Outside India	433.95	539.39
Total Revenue	90,490.17	65,676.07



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44 Corporate Social Responsibility Expenses

As per provision of Section 135 of the Companies Act, 2013 read with Companies Amendment Act, 2019, the company has to spend at least 2% of the average profits of the preceding three financial years towards CSR. Accordingly, a CSR committee has been formed for carrying out the CSR activities as per Schedule VII of the Companies Act, 2013.

Particulars	Amount in Lacs	
	Year ended 31st March 2024	Year ended 31st March 2023
Amount required to be spent by the Company during the year/period	51.00	38.22
Actual expenditure related to CSR spent during the year/period	51.00	48.00
Shortfall in spending related to CSR activities during the year/period	-	(9.78)
Total of previous years shortfall.	-	7.41

Note:

The company's CSR Activities primarily involve promoting Education and Health Care.

45 Segment Reporting

(A) Description of Segment and Principal Activities

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available. The Company identifies operating segments based on the dominant source, nature of risks and return and the internal organisation and management structure and for which discrete financial information is available. The CODM monitors the operating results of the segments for the purpose of making decisions about resource allocation and performance assessment. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

The operating segment has been identified and reported taking into account its internal financial reporting, performance evaluation and organizational structure of its operations. Operating segment is reported in the manner evaluated by board, considered as chief operating decision maker under Ind AS 108 "Operating Segments". The Company has two key business segment of activity, namely "EPS (Expanded Polystyrene) Packaging" and "Pre-engineered and Prefabricated Building Solutions", in accordance with the definition of "Segment" covered under Indian Accounting Standards (Ind AS) 108 on operating segments.

1) EPS (Expanded Polystyrene) Packaging:

The Company is recognized as one of the largest manufacturer of EPS (Expanded Polystyrene) Packaging in India. Its products serve a wide range of industries, including consumer electronics, appliances, and cold storage. The EPS products are manufactured with a high degree of precision, ensuring quality and compliance with industry standards.

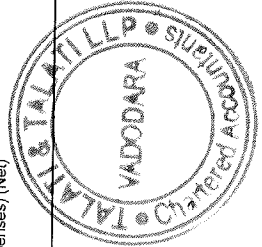
2) Pre-engineered and Prefabricated Building Solutions:

The Company has grown into a significant player in the pre-engineered and prefabricated buildings (PEB) segment, providing solutions for industrial, commercial, and residential sectors. The Company also specializes in prefabricated and pre-engineered building solutions, offering everything from light-gauge steel framing (LGSF) to fully fabricated steel structures. Its solutions cater to industrial, commercial, and institutional projects, ensuring

(B) Segment Information

(i) Segment EBITDA and Profit / (Loss) are as under:

Particulars	Year ended 31st March 2024			Year ended 31st March 2023		
	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total	EPS (Expanded Polystyrene) Packaging	Pre-engineered and Prefabricated Building Solutions	Total
Profit/(Loss) After Tax	202.88	4,091.07	4,293.95	326.06	2,047.49	2,373.55
Tax Expenses	242.73	1,305.35	1,548.08	199.73	669.26	868.99
Profit/(Loss) before Tax	445.60	5,396.42	5,842.02	525.79	2,716.75	3,242.54
Finance cost	240.85	1,482.30	1,723.14	297.16	931.76	1,228.93
Depreciation and amortization expense	536.67	727.53	1,264.19	514.45	501.09	1,015.54
Exceptional income / (expenses) (Net)	(5.17)	(142.16)	(147.33)	-	-	-
Other Income	-	-	-	(155.36)	-	(155.36)
Adjusted EBITDA	1,217.94	7,464.08	8,682.02	1,182.05	3,957.14	5,139.20



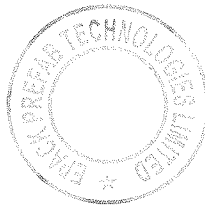
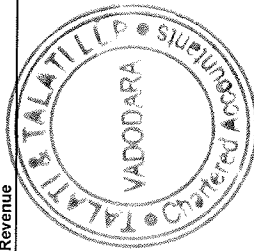
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(ii) Segment revenue:
 Segment Revenue and reconciliation of the same with total revenue as follows:

Particulars	Year ended 31st March 2024			Year ended 31st March 2023		
	Segment Revenue	Inter - Segment Revenue	Revenue From External Customers	Segment Revenue	Inter - Segment Revenue	Revenue From External Customers
Pre-engineered and Prefabricated Building Solutions	73,784.26	-	73,784.26	47,546.62	-	47,546.62
EPS (Expanded Polystyrene) Packaging	16,705.91	-	16,705.91	18,129.45	-	18,129.45
Total Revenue	90,490.17	-	90,490.17	65,676.07	-	65,676.07

(iii) The Company's operations are located in India and outside India. The amount of its revenue from external customers is analysed by the country in which customers are located irrespective of origin of the goods or services are given below:

Particulars	Amount in Lacs	
	Year ended 31st March 2024	Year ended 31st March 2023
Within India	90,056.23	65,136.69
Outside India	433.95	539.39
Total Revenue	90,490.17	65,676.07



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NOTE 46 - FAIR VALUE MEASUREMENT

A. Accounting classification and fair values

As at 31st March, 2024

Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Fair Value			Total
					Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Investments	-	-	503.79	503.79	-	-	503.79	503.79
Other financial assets (Non Current)	-	-	1.38	1.38	-	-	-	-
Trade receivables	-	-	12,652.83	12,652.83	-	-	-	-
Cash and cash equivalents	-	-	149.13	149.13	-	-	-	-
Other bank balance	-	-	1,410.94	1,411	-	-	-	-
Loans & Advances	-	-	670.02	670	-	-	-	-
Other financial assets (Current)	-	-	772.77	773	-	-	-	-
Total Financial assets	-	-	16,160.85	16,160.85	-	-	503.79	503.79
Borrowings (Non Current)	-	-	8,042.70	8,042.70	-	-	-	-
Lease Liabilities (Non-Current)	-	-	334.40	334.40	-	-	-	-
Other Financial Liabilities (Non-Current)	-	-	1,845.62	1,845.62	-	-	-	-
Borrowings (Current)	-	-	6,488.48	6,488.48	-	-	-	-
Lease Liabilities (Current)	-	-	73.32	73.32	-	-	-	-
Trade payables	-	-	18,381.80	18,381.80	-	-	-	-
Other Financial Liabilities (Current)	-	-	969.36	969.36	-	-	-	-
Total Financial liabilities	-	-	36,135.68	36,135.68	-	-	-	-

As at March 31, 2023

Particulars	FVTPL	FVTOCI	Amortised Cost	Total	Fair Value			Total
					Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Investments	-	-	503.79	503.79	-	-	503.79	503.79
Other Financial Assets (Non - Current)	-	-	1.38	1.38	-	-	-	-
Trade receivables	-	-	12,015.10	12,015.10	-	-	-	-
Cash and cash equivalents	-	-	151.60	151.60	-	-	-	-
Other bank balance	-	-	1,169.15	1,169.15	-	-	-	-
Loans & Advances	-	-	159.85	159.85	-	-	-	-
Other financial assets (Current)	-	-	982.22	982.22	-	-	-	-
Total Financial assets	-	-	14,000.86	14,983.09	-	-	503.79	503.79
Borrowings (Non Current)	-	-	6,169.91	6,169.91	-	-	-	-
Lease Liabilities (Non-Current)	-	-	262.49	262.49	-	-	-	-
Other Financial Liabilities (Non-Current)	-	-	697.02	697.02	-	-	-	-
Borrowings (Current)	-	-	4,423.36	4,423.36	-	-	-	-
Lease Liabilities (Current)	-	-	45.40	45.40	-	-	-	-
Trade payables	-	-	12,560.15	12,560.15	-	-	-	-
Other Financial Liabilities (Current)	-	-	1,092.14	1,092.14	-	-	-	-
Total Financial liabilities	-	-	25,250.47	25,250.47	-	-	-	-

The Company has assessed that trade receivables, cash and cash equivalents, bank balances other than cash and cash equivalents, loans and advances other assets, borrowings, trade payables and other liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

B. Measurement of fair values

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under observability of significant inputs to the measurement, as follows:

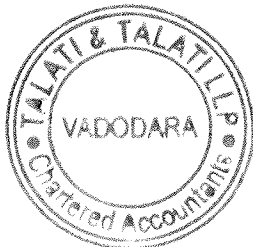
Level 1: Quoted prices in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Financial Instruments measured at amortised cost:

The carrying amount of financial assets and liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts will be significantly different from the values that would eventually be received or settled.



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NOTE 47 - FINANCIAL INSTRUMENTS – FAIR VALUES AND RISK MANAGEMENT

The Company's principal financial liabilities comprises of trade and other payables. The Company's financial assets include trade and other receivables, and cash & cash equivalents that it derives directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is supported by the Board of Directors that advises on financial risks and the appropriate financial risk governance framework for the Company. This provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedure and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each risk, which are summarised as below:

(a) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The carrying amounts of financial assets represent the maximum credit risk exposure. Credit risk assessment on various components is described below:

(i) Trade and other receivables

The exposure to credit risk on accounts receivables and amounts due from related parties is monitored on an ongoing basis by the management and these are considered recoverable by the company's management. Accounts receivables were outstanding from few customers and hence the Company has concentration of accounts receivables and cosequent risk to that extent. The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the Company operates. Loss rates are based on actual credit loss experience and past trends.

In view of the management based on the company's past history as well as forward looking estimates at the end of each reporting period, receivables are good and fully recoverable.

The following year/period end trade receivables, though overdue, are expected to be realised in the normal course of business and hence, are not considered impaired as at 31st March 2024 and 31st March 2023:

Particulars	Amount in Lacs	
	As at 31st March 2024	As at 31st March 2023
Neither impaired nor past due		
Past due but not impaired		
0-6 Months	10,154.10	10,325.77
6-12 Months	1,176.52	1,079.14
More than 12 Months	1,322.22	610.19
Total	12,652.83	12,015.10

Movements in expected credit loss allowance

Particulars	Amount in Lacs	
	As at 31st March 2024	As at 31st March 2023
Balance at the beginning of the period/year	167.42	139.83
Additions during the period/year	44.70	27.58
Adjustments during the period/year	-	-
Balance at the end of the year	212.11	167.42

(ii) Cash and Cash Equivalents, Bank Deposits and Investments

The Company maintains its cash and cash equivalents, bank deposits and investment with reputed banks, financial institutions, and corporates. The credit risk on these instruments is limited because the counterparties are banks and high credit rated financial institutions and corporates assigned by credit rating agencies.

(iii) Other Financial Assets

This consists of loans and advances given to Employees and Security Deposits given to lessors as well as to utility providers like Electricity companies. These carries limited credit risk based on the financial position of parties and Company's historical experience of dealing with these parties.

(b) Market Risk

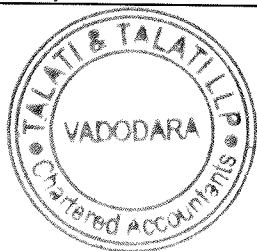
Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings and deposits.

(i) Interest Rate Risk

Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure of the Company's fixed rate financial liabilities to interest rate risk is as follows:

The exposure of the Company's financial liabilities to interest rate risk is as follows:

Particulars	Amount in Lacs	
	As at 31st March 2024	As at 31st March 2023
Closing Balance of Borrowings	14531.17	10,593.27
Sensitivity analysis of impact on profit or loss due to change in interest rate:		
Increase by 1%	(145.31)	(105.93)
Decrease by 1%	145.31	105.93



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(ii) Price Risk

Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices and related market variables for investments in debt oriented mutual funds and other financial instruments caused by factors specific to an individual investments, its issuer and market. The Company's exposure to price risk arises from diversified investments in equity shares, preference shares and other equity instruments and classified in the balance sheet at fair value.

The exposure of the Company's investments to price risk is as follows:

Particulars	Amount in Lacs	
	As at 31st March 2024	As at 31st March 2023
Closing Balance of Investments at Fair Value through Profit or Loss (Investment in Unquoted Mutual Funds)	-	-
Sensitivity analysis of impact on profit or loss due to changes in prices of investments		
Increase by 5%	-	-
Decrease by 5%	-	-
Closing Balance of Investments at Fair Value through Other Comprehensive Income (Investment in Unquoted Preference Shares and Other Equity Instruments)		
Sensitivity analysis of impact on other comprehensive income due to changes in prices of investments		
Increase by 5%		
Decrease by 5%		

(iii) Commodity Risk

Exposure to market risk with respect to commodity prices primarily arises from the Company's purchases and sales of pharmaceutical ingredients, including the raw material components for such pharmaceutical ingredients. These are commodity products, whose prices may fluctuate significantly over short periods of time. Cost of raw materials forms the largest portion of the Company's cost of revenues. Commodity price risk exposure is evaluated and managed through operating procedures and sourcing policies. As of 31st March 2024 and 31st March 2023 the Company had not entered into any material derivative contracts to hedge exposure to fluctuations in commodity prices.

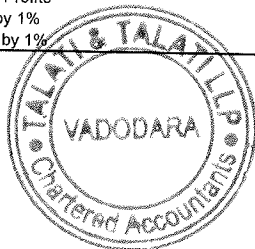
(iv) Foreign Currency Risk

The Company undertakes transactions (e.g. sale of goods, purchase of capital goods, etc.) denominated in foreign currencies and thus is exposed to exchange rate fluctuations. The Company is therefore, exposed to foreign currency risk principally arising out of foreign currency movement against the Indian currency. The Company evaluates its exchange rate exposure arising from foreign currency transactions and manages the same based upon approved risk management policies.

The Company evaluates exchange rate exposure arising from foreign currency transactions and puts in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks.

Year ended 31st March 2024

Particulars	Amount in Lacs	
	Foreign Currency	INR
Financial Assets		
US Dollar (USD)		
Impact on Profits		
Increase by 1%	-	-
Decrease by 1%	-	-
Financial Liabilities		
US Dollar (USD)		
Impact on Profits		
Increase by 1%	-	-
Decrease by 1%	-	-



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Year ended 31st March 2023

Particulars	Amount in Lacs	
	Foreign Currency	INR
Financial Assets		
US Dollar (USD)		
Impact on Profits		
Increase by 1%	-	-
Decrease by 1%	-	-
Financial Liabilities		
US Dollar (USD)		
Impact on Profits		
Increase by 1%	-	-
Decrease by 1%	-	-

(c) Liquidity Risk

Liquidity risk is the risk that the Company will face in meeting its obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company follows a Conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as prudent capital expenditure. The Company has a overdraft facility with banks to support any temporary funding requirements.

The Company has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term, and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves and by continuously monitoring cash flows, and by matching the maturity profiles of financial assets and liabilities.

Maturities of Financial Liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:

As at 31st March, 2024

Particulars	Amount in Lakhs		
	Less than 1 Year	More than 1 Year	Total
Borrowings			
Lease Liabilities	6,488.48	8,042.70	14,531.17
Trade payables	73.32	334.40	407.72
Other Financial Liabilities	18,381.80	-	18,381.80
Total	25,912.96	10,222.72	36,135.68

As at 31st March, 2023

Particulars	Amount in Lakhs		
	Less than 1 Year	More than 1 Year	Total
Borrowings			
Lease Liabilities	4,423.36	6,169.91	10,593.27
Trade payables	45.40	262.49	307.89
Other Financial Liabilities	12,560.15	-	12,560.15
Total	18,121.04	7,129.43	25,250.47

NOTE 48 - CAPITAL MANAGEMENT

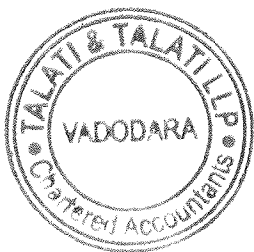
For the purpose of Company's capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company's capital management is to safeguard its ability to continue as going concern and to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company determines the capital management requirement based on annual operating plans and long term and other strategic investment plans. The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented in the balance sheet. The funding requirements are predominately met through equity, debt and revenue generated from operations.

The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders, issue new shares or sell non-core assets to reduce the debt.

The following table summarizes the capital of the Company:

Particulars	Amount in Lacs	
	As at 31st March 2024	As at 31st March 2023
Debt (a)		
Cash and cash equivalents (b)	14,531.17	10,593.27
Net debt (c)=(a)-(b)	149.13	151.60
	14,382.04	10,441.67
Total Equity/ Net Worth	16,982.20	12,698.19
Gearing Ratio	84.69%	82.23%

*Lease liability arising on account of implementation of Ind AS 116 is not considered in the above working, as it is a liability.



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*No changes were made in the objectives, policies or processes for managing capital during the current and previous period/year.



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NOTE 49 - FINANCIAL RATIO ANALYSIS:

Ratios		Numerator	Denominator	2023-24	2022-23	% Variance
Current Ratio	Times	Current Assets	Current Liabilities	1.13	1.18	-4.35%
Debt-Equity Ratio	Times	Total Debt	Shareholder's Equity	0.86	0.83	2.57%
Debt Service Coverage ratio	Times	Earnings for debt service = Profit before taxes + Non-cash operating expenses + Finance cost	Debt service = Interest cost on borrowings + Principal Repayments	3.59	2.74	30.69%
Return on Equity ratio	%	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	29%	21%	40.31%
Inventory Turnover ratio	Times	Cost of goods sold	Average Inventory	5.58	6.68	-16.43%
Trade Receivable Turnover Ratio	Times	Net credit sales	Average Trade Receivable	7.34	7.06	3.86%
Trade Payable Turnover Ratio	Times	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	3.62	4.09	-11.68%
Net Capital Turnover Ratio	Times	Net sales = Total sales - sales return	Average capital = (Current assets - Current liabilities)/2	21.87	22.63	-3.36%
Net Profit ratio	%	Net Profit	Net sales = Total sales - sales return	5%	4%	31.29%
Return on Capital Employed	%	Earnings before interest and taxes	Capital Employed = Net Worth + Total Debt	50%	36%	39.52%

Reasons for change in ratio more than 25%

Debt Service Coverage ratio:

FY 2023-24
FY 2022-23

During the FY 2023-24 profit available for principal repayment & interest cost has increased resulting in increase in Debt Service Coverage Ratio. During the FY 2022-23 profit available for principal repayment & interest cost has decreased resulting in reduction in Debt Service Coverage Ratio.

Return on Equity ratio:

FY 2023-24

The profit of the Company has increased substantially resulting in increase in Return on Equity Ratio

Trade Payable Turnover Ratio:

FY 2022-23

Due to increase in average creditors as compared to credit purchase resulting in a reduction in Trade Payable Turnover Ratio

Net Profit ratio:

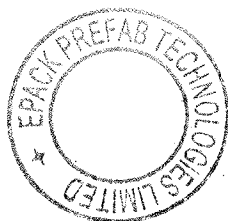
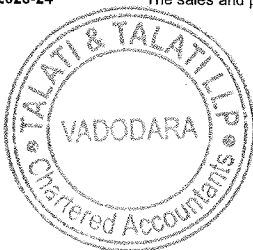
FY 2023-24

The sales and profitability has significantly improved resulting in improved Net Profit Ratio of the company

Return on Capital Employed:

FY 2023-24

The sales and profitability has significantly improved resulting in improved Return on Capital Employed Ratio of the company



EPACK PREFAB TECHNOLOGIES LIMITED (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited)

CIN - U74999UP1999PLC116066

Special Purpose Ind AS Notes to Financial Statements for the year ended 31st March, 2024

NOTE 50 Loss of Control / Loss of Significance Influence:

Loss of Control:

As at January 16 2023, the holding of Company Epack Prefab Technologies Limited (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) into Epack Petrochem Solution Private Limited (Subsidiary Company) has been reduced from earlier 100 % to 40 %, due to change in Share Holding of Epack Petrochem Solution Private Limited. Consequently, with effect from January 16, 2023, Epack Petrochem Solution Private Limited ceased to be subsidiary company of Epack Prefab Technologies Limited (Formerly known as Epack Prefab Technologies Private Limited and Epack Polymers Private Limited) but having significant influence as on January 16, 2023 (i.e. holding of 40%) becomes its Associate Company wef January 16, 2023.

NOTE 51 Dividend on Equity Shares:

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
Dividend on equity shares declared and paid during the period/year		
Dividend per equity share of face value ₹ 2 each	-	-
Dividend distribution Tax on Dividend	-	-
Total	-	-

NOTE 52 COVID - 19 Assessment:

Due to outbreak of COVID-19 globally and in India, the Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Despite reduced cases of COVID-19 being reported in the world, there have been massive disruptions in supply chain especially from global. Accordingly, the Company will continue to monitor any material changes to future economic conditions.

The management is of the opinion that while the COVID-19 may have minor adverse impact on its business in the short-term, it does not anticipate material medium to long term risks to the business prospects. Further, the impact assessment of Covid-19 is a continuous process given the uncertainties associated with its nature and conditions, accordingly the Company will continue to monitor any material changes to economic conditions and its impact on the business.

NOTE 53 Other Statutory Information:

- (i) The Company does not have any Benami property, where any proceeding have been initiated or pending against the Company for holding any Benami property.
- (ii) The title deeds of all the immovable properties, (other than immovable properties relating to Right of use assets where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the Restated Financial Information included in (Property, Plant and Equipment and capital work-in progress) are held in the name of the Company.
- (iii) The Company did not have any transactions with Companies struck off.
- (iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (v) The Company has not traded or invested in Crypto currency or Virtual Currency during the respective financial years.
- (vi) The Company has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) Directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) Directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (viii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) None of the Company entities have been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (x) The Company has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restrictions on Number of Layers) Rules, 2017.

NOTE 54 Audit Trail:

The Company has been maintaining its books of accounts in the ERP Software which has feature of recording audit trail (edit log) facility of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year as required by proviso to sub rule (1) of rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021. Further, no instance of audit trail feature being tampered with was noted in respect of the ERP Software.

