

**EPACK POLYMERS PRIVATE LIMITED**

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

**Balance Sheet as at 31st March 2023**

(All amount are in Rs. Lakhs, unless stated otherwise)

Particulars		Note No.	As at 31st March 2023	As at 31st March 2022
<b>I EQUITY AND LIABILITIES</b>				
<b>1. Shareholder's Funds</b>				
a.	Share Capital	3 a	387.54	387.54
b.	Reserves and Surplus	4	12,775.34	10,347.76
			<b>13,162.88</b>	<b>10,735.30</b>
<b>2. Share application money pending allotment</b>				
<b>3. Non-Current Liabilities</b>				
a.	Long-term borrowings	5	6,169.91	4,448.19
b.	Deferred tax liabilities (Net)	6	671.84	580.08
c.	Long Term Provisions	7	197.33	164.30
d.	Other Non Current Liabilities	8	697.02	526.45
			<b>7,736.10</b>	<b>5,718.42</b>
<b>4. Current Liabilities</b>				
a.	Short-term borrowings	9	4,423.36	2,810.51
b.	Trade payables	10	-	-
	-Due to Micro, Small & Medium Enterprises		-	-
	-Due to Others		12,570.54	8,220.48
c.	Other current liabilities	11	4,669.87	2,806.21
d.	Short - term provisions	12	983.01	507.03
			<b>22,646.79</b>	<b>14,345.45</b>
			<b>43,546.00</b>	<b>30,799.00</b>
<b>II ASSETS</b>				
<b>1. Non-current assets</b>				
a.	Tangible Assets			
	(i) Property, Plant & Equipments	13.1	14,777.04	13,654.41
	(ii) Capital Work in Progress	13.2	206.66	-
b.	Non Current Investments	14	503.79	304.79
c.	Long term loans and advances	15	1,106.59	-
d.	Other Non Current Assets	16	1.38	1.48
			<b>16,595.46</b>	<b>13,961.30</b>
<b>2. Current Assets</b>				
a.	Inventories	17	7,720.94	5,104.41
b.	Trade Receivables	18	12,685.70	7,156.45
c.	Cash and Bank Balance	19	1,320.75	701.35
	Short Term Loans and Advances	20	2,748.93	2,116.28
e.	Other Current Assets	21	1,491.77	704.69
f.	Other Financial Assets	22	982.22	1,054.69
			<b>26,950.31</b>	<b>16,837.88</b>
			<b>43,546.00</b>	<b>30,799.00</b>
See accompanying notes forming part of the financial		1-47	-	-

As per our report of even date attached.

For Talati &amp; Talati LLP

Chartered Accountants

Firm Registration No. 110758W/W100377

CA ASHOK KUMAR JAIN

Partner

Membership No. 083748

Place : Noida

Date : 05-09-2023

UDIN NO.: 23083748BGVMKK1726

For and on behalf of the Board of Directors

Director

Sanjay Singhania

DIN - 01291342

D-144, Sector-47

Noida

Director

Bajrang Bothra

DIN - 00129286

B-114, Sector-40

Noida

**EPACK POLYMERS PRIVATE LIMITED**

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CIN - U74999UP1999PTC116066

**Statement of Profit & Loss as at 31st March 2023**

(All amount are in Rs. Lakhs, unless stated otherwise)

Particulars		Note No.	As at 31st March 2023	As at 31st March 2022
<b>I</b>	<b>TOTAL INCOME</b>			
	a. Gross Revenue from Operations	23	65,741.89	45,447.92
	Less : Excise Duty		-	-
	Net Revenue from Operations		65,741.89	45,447.92
	b. Other Income	24	347.81	310.82
			<b>66,089.71</b>	<b>45,758.74</b>
<b>II</b>	<b>EXPENSES</b>			
	a. Cost of Materials Consumed	25	41,951.35	29,036.80
	b. Change in Inventories	26	(1,813.61)	(296.26)
	c. Employee Benefit Expenses	27	3,936.24	3,003.62
	d. Finance Cost	28	1,199.94	626.98
	e. Depreciation and Amortization Expenses	13	932.26	659.84
	f. Other Expenses	29	16,555.07	9,884.30
			<b>62,761.25</b>	<b>42,915.29</b>
<b>III</b>	<b>Profit Before Tax</b>		<b>3,328.46</b>	<b>2,843.46</b>
<b>IV</b>	<b>Tax Expense</b>			
	a. Current Tax		797.60	633.92
	b. MAT Credit Entitlement		-	-
	b. Deferred Tax		91.76	45.50
	c. Tax related to Previous years		11.51	-
			<b>900.88</b>	<b>679.42</b>
<b>V</b>	<b>Profit/(Loss) After Tax</b>		<b>2,427.58</b>	<b>2,164.04</b>
<b>VI</b>	<b>Earning per equity share of Rs. 10/- each</b>			
	a. Basic		62.64	55.84
	b. Diluted		62.64	55.84
See accompanying notes forming part of the financial		1-47		

As per our report of even date attached.

For Talati & Talati LLP  
Chartered Accountants

Firm Registration No. 110758W/W100377

CA ASHOK KUMAR JAIN  
Partner  
Membership No. 083748Place : Noida  
Date : 05-09-2023

UDIN NO.: 23083748BGVMKK1726

For and on behalf of the Board of Directors

Director  
Sanjay Singhania  
DIN - 01291342  
D-144, Sector-47  
NoidaDirector  
Bajrang Bothra  
DIN - 00129286  
B-114, Sector-40  
Noida

**EPACK POLYMERS PRIVATE LIMITED**

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CIN - U74999UP1999PTC116066

**Cash Flow Statement for the year ended as on 31<sup>st</sup> March, 2023**

(All amount are in Rs. Lakhs, unless stated otherwise)

Particulars		Note No.	As at 31st March 2023	As at 31st March 2022
<b>(A)</b>	<b>Cash Flow from Operating Activities</b>			
	Net profit as per The Statement of Profit & Loss before		3,328.46	2,843.46
	Adjustment for:-			
	Interest Income		(75.64)	(36.12)
	Insurance claim Received			
	Rent Income			
	Provision for Gratuity		49.69	20.33
	Provision for Leave		39.81	24.23
	Provision for CSR		40.59	27.50
	Foreign Exchange fluctuation		(1.17)	(15.67)
	Liabilities Written off		(124.37)	-
	Depreciation		932.26	659.84
	Profit on Sale of asset		(6.57)	-
	Loss / Profit on Sale of asset		-	0.62
	Expenses related with financing activities		1,199.94	626.98
	Loss of Fixed Asset by Fire			-
	<b>Operating Profit Before Working Capital Changes</b>		<b>5,383.00</b>	<b>4,151.18</b>
	<b>Adjustment for Current Assets &amp; Liabilities</b>			
	(Increase)/Decrease in trade receivable		(5,529.25)	(2,909.87)
	(Increase)/Decrease in long term loans & advances		(1,106.49)	225.70
	(Increase)/Decrease in short term loans & advances		(384.64)	(1,390.97)
	(Increase)/Decrease in stock in trade		(2,616.53)	(2,839.56)
	(Increase)/Decrease in other current assets		(714.60)	625.46
	Increase/(Decrease) in provisions		(366.16)	186.07
	Increase/(Decrease) in current liabilities		1,864.84	363.55
	Increase/(Decrease) in trade payable		4,474.42	5,304.37
	Direct taxes paid		(248.00)	(477.05)
	Gratuity paid		(19.40)	(17.18)
	CSR paid		(40.59)	(77.50)
	Leave Paid		(37.08)	(29.66)
	<b>Total</b>		<b>(4,723.49)</b>	<b>(1,036.64)</b>
	<b>Cash Generated from (utilized in) Operating activities</b>	<b>(A)</b>	<b>659.52</b>	<b>3,114.54</b>
<b>(B)</b>	<b>Cash flow from Investment Activities</b>			
	Rental Income			
	Interest Income		75.64	36.12
	Investment in Subsidiary company			
	Sale of Fixed Assets		25.90	40.65
	Non Current Investment		(199.00)	-
	(Increase)/Decrease in short term loans & advances			
	Purchase of fixed assets		(2,280.88)	(6,924.85)
	<b>Cash generate from (utilised in) Investing activities</b>	<b>(B)</b>	<b>(2,378.34)</b>	<b>(6,848.08)</b>
<b>(C)</b>	<b>Cash flow from Financing Activities</b>			
	Increase/(Decrease) in Short term borrowings		1,612.85	499.99
	Increase/(Decrease) in Long term borrowings		1,925.32	3,208.99
	Interest & other finance expenses paid		(1,199.94)	(626.98)
	<b>Cash generated from (utilised in) Financing activities</b>	<b>(C)</b>	<b>2,338.22</b>	<b>3,082.00</b>
	<b>Net Increase (Decrease) in Cash and cash equivalents (A+B+C)</b>		<b>619.40</b>	<b>(651.55)</b>
	Opening Cash & Cash Equivalents		701.35	1,352.90
	<b>Closing Cash &amp; Cash Equivalents</b>		<b>1,320.75</b>	<b>701.35</b>

As per our report of even date attached.

For Talati & Talati LLP  
Chartered Accountants  
Firm Registration No. 110758W/W100377

CA ASHOK KUMAR JAIN  
Partner  
Membership No. 083748  
Place : Noida  
Date : 05-09-2023  
UDIN NO.: 23083748BGVMKK1726

For and on behalf of the Board of Directors

*Sanjay Singhania*  
Director  
Sanjay Singhania  
DIN - 01291342  
D-144, Sector-47  
Noida

*Bans Bothra*  
Director  
Bans Bothra  
DIN - 00129286  
B-114, Sector-40  
Noida

# EPACK POLYMERS PRIVATE LIMITED

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Registered Address: 61 B, Udyog Vihar, Greater Noida, U.P., India 201306

CIN - U74999UP1999PTC116066

## Notes Forming Part of the Financial Statements as at 31-03-2023

### Note No. 1 : Corporate Information

E-Pack Polymers Private Limited ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The company is engaged in the business of manufacturing of Expandable Beads known as Thermocol and Prefabricated Housing Material.

### Note No. 2 : Significant Accounting Policies

#### a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
4. Stores, Spares & Packing Materials : At Cost ( FIFO Method )

#### c. Tangible Assets and Depreciation

Tangible assets are measured on cost basis except land. Land measured at revaluation model. Land is Leasehold for a period of 99 Years.

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31<sup>st</sup> March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

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## Notes Forming Part of the Financial Statements as at 31-03-2023

### d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

### e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

#### Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

#### Income from Services

Income from Installation Service is recognised in the statement of profit and loss account when the project is completed. The Company collects GST tax on Installation on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

#### Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

#### Other Income

Other income is recognized on accrual basis.

### f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

### g. Employees Retirement Benefits

#### (i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

#### (ii) Post-Employment Benefit

##### **Defined Contribution Plans**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

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## Notes Forming Part of the Financial Statements as at 31-03-2023

### **Defined Benefit Plans**

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. As per company policy earned leave and sick leave can be carried forward to the extent of 15 days. Hence liability for leave accrued at year end has been worked out on actual basis.

### **h. Foreign Exchange Transactions**

#### **(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### **(ii) Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

#### **(iii) Exchange difference**

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

### **i. Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

### **j. Taxation**

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

### **k. Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

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## Notes Forming Part of the Financial Statements as at 31-03-2023

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

### **l. Segment Reporting**

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the manufacture of thermocol and puf panels, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

### **m. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

### **n. Earning Per Share**

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

### **o. Cash Flow Statements**

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

### **p. Operating Cycle**

Based on the nature of products/activitiy of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

### **q. Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.





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Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
3 b	<b>Statement of change in Equity</b>		
	<b>Current Reporting Period FY 2022-23</b>		
	Balance at the beginning of the current reporting period	387.54	387.54
	Changes in Equity Share Capital due to prior period error	-	-
	Related Balance at the beginning of the current reporting period	387.54	387.54
	Changes in Equity Share Capital during the current year	-	-
	Balance at the end of the current reporting period	387.54	387.54
	<b>Previous Reporting Period FY 2021-22</b>		
	Balance at the beginning of the current reporting period	387.54	387.54
	Changes in Equity Share Capital due to prior period error	-	-
	Related Balance at the beginning of the current reporting period	387.54	387.54
	Changes in Equity Share Capital during the current year	-	-
	Balance at the end of the current reporting period	387.54	387.54
4	<b>Reserves &amp; Surplus</b> <u>Surplus (Statement of Profit &amp; Loss )</u> Opening balance Add : Profit During the Year Less : Loss during the year / Appropriations Closing balance	10,347.76 2,427.58 - 12,775.34	8,183.72 2,164.04 - 10,347.76
	<b>Total</b>	<b>12,775.34</b>	<b>10,347.76</b>
5	<b>Long Term Borrowings</b>		
	<b>Secured Loan</b>		
5.1	From Banks ( Refer 5.1.1 )	3,080.89	3,858.62
5.2	From Other Parties ( Refer 5.2.1 )	2,804.28	-
	<b>Unsecured Loan</b>		
5.3	From Related Parties	284.75	589.57
	<b>Total</b>	<b>6,169.91</b>	<b>4,448.19</b>
5.4	<b>Nature of Security</b>		
	<b>Bank Name</b>	<b>Primary &amp; Secondary Security</b>	<b>Personal Guarantees</b>
	HDFC BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future)	Personal Gurantee of Mr. Sanjay Singhania and Mr. Ajay Singhania, Mr. B. L. Bothra, Mr. L. P. Bothra
	YES BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) Second Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Gurantee of Mr. Sanjay Singhania and Mr. Ajay Singhania, Mr. B. L. Bothra, Mr. L. P. Bothra
	Axis Bank	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) First Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Gurantee of Mr. Sanjay Singhania and Mr. Ajay Singhania, Mr. B. L. Bothra, Mr. L. P. Bothra
	VEHICLE LOAN	Vehicle Loan is secured by way of Hypothecation of respective Vehicle	NA

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Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
6	<b>Deferred Tax Liability ( Net )</b>		
6.1	<b>Deferred Tax Liability on Account of Depreciation</b>		
	Opening balance	634.73	588.50
	During the Year	105.87	46.24
	<b>Closing balance (A)</b>	<b>740.60</b>	<b>634.73</b>
6.2	<b>Deferred Tax Asset on Account of Gratuity</b>		
	Opening balance	32.36	31.57
	During the Year	7.62	0.79
	<b>Closing balance (B)</b>	<b>39.98</b>	<b>32.36</b>
6.3	<b>Deferred Tax Asset on Account of Bonus</b>		
	Opening balance	13.30	11.99
	During the Year	5.79	1.31
	<b>Closing balance (C)</b>	<b>19.10</b>	<b>13.30</b>
6.4	<b>Deferred Tax Asset on Account of Leave</b>		
	Opening balance	9.00	10.36
	During the Year	0.69	(1.37)
	<b>Closing balance (D)</b>	<b>9.69</b>	<b>9.00</b>
	<b>Net ( A - B - C - D )</b>	<b>671.84</b>	<b>580.08</b>
7	<b>Long Term Provisions</b>		
	Provision for Employees Benefit (Gratuity)	158.85	128.56
	Provision for Employees Benefit (Leave)	38.48	35.75
	<b>Total</b>	<b>197.33</b>	<b>164.30</b>
7.1	Based on the past experiance, current maturity of Leave and Gratuity is not more than 10%,		
8	<b>Other Non Current Liabilities</b>		
	Rentension Service Contractors	697.02	526.45
	<b>Total</b>	<b>697.02</b>	<b>526.45</b>
9	<b>Short Term Borrowings</b>		
	<b>Secured (Repayable on Demand)</b>		
9.1	From Banks ( Refer 9.1.1 )	2,631.66	1,162.19
	<b>Unsecured (Repayable on Demand)</b>	<b>2,631.66</b>	<b>1,162.19</b>
9.2	From Related Parties ( Refer 9.2.1 )	0.05	187.77
	<b>Total</b>	<b>0.05</b>	<b>187.77</b>
9.3	Current Maturities of Long Term Borrowings with Banks (Refer 5.1.1)	1,556.11	1,460.55
9.4	Current Maturities of Long Term Borrowings With Others (Refer 5.2.1)	235.55	-
	<b>Total</b>	<b>1,791.66</b>	<b>1,460.55</b>
9.1.1	<b>Secured Loans from Banks include amounts due to :- ( With reference to 9.1 )</b>		
	HDFC Bank - Cash credit limit ( Refer 9.1.1.A )	697.29	318.04
	YES Bank - Cash Credit limit ( Refer 9.1.1.B )	937.39	499.84
	Axis Bank - Cash Credit limit ( Refer 9.1.1.C )	663.10	244.36
	Indusind Bank- Cash Credit limit (Refer 9.1.1.D)	(0.03)	-
	CitiBank NA- Cash Credit limit (Refer 9.1.1.E)	241.68	-
	HDFC Commercial Card (Refer 9.1.1.F)	92.23	99.95
	<b>Total</b>	<b>2,631.66</b>	<b>1,162.19</b>
9.2.1	<b>Unsecured Loans from related parties include amounts due to :- (with reference to 9.2)</b>		
	Preeti Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	-	85.52
	Ajay Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	-	25.15
	Sanjay Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	-	4.66
	Pinky Ajay Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	0.05	72.44
	<b>Total</b>	<b>0.05</b>	<b>187.77</b>
9.1.1.A	The cash credit limit from HDFC bank Ltd (Rate of interest 8.00% to 8.95%, limit - Rs. 17 Crore ) is secured against first Pari Passu charge on Stock & book-debts of the Company along with Ratnakar Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		

**EPACK POLYMERS PRIVATE LIMITED**

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
9.1.1.B	The cash credit limit from YES Bank Ltd (Rate of interest at 0.20 % Spread over and above 12 month LCLR, limit - Rs. 9 Crore ) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.C	The cash credit limit from Axis Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 4 Crore ) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra .These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.D	The cash credit limit from Indusind Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 1 Crore ) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra .These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.E	The cash credit limit from CitiBank NA (Rate of interest base rate + 1.55 %, limit - Rs. 30 Crore ) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra .These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.F	The HDFC Commercial credit limit without Interest .These are repayable on demand. There is no default in repayment of interest and principal.		
<b>10</b>	<b>Trade Payables</b>		
10.1	Due to Micro, Small & Medium Enterprises (Refer 10.1.1)		
10.2	Due to Others		
	- With Related Parties (Refer 10.2.1)	76.04	66.30
	- With Others	12,494.49	8,154.18
	<b>Total</b>	<b>12,570.54</b>	<b>8,220.48</b>
10.1.1	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		
10.2.1	<b>Trade Payables include amounts due to :-</b>		
	LEELA DEVI BOTHRA.	2.03	2.03
	PINKY SINGHANIA.	2.03	2.03
	EPACK PREFAB SOLUTIONS PRIVATE LIMITED	71.99	62.25
	<b>Total</b>	<b>76.04</b>	<b>66.30</b>
<b>11</b>	<b>Other Current Liabilities</b>		
11.1	Interest accrued but not due	0.71	0.28
11.2	Advance from customers	3,127.70	1,039.14
11.3	Payable for Fixed Assets	-	-
	- With Related Parties	-	-
	- With Others	696.31	1,186.19
11.4	Duties & Taxes	394.10	248.12
11.5	Payable for Corporate social responsibility	-	7.41
11.6	Expenses Payable	-	-
	- to Related Parties (Refer 11.6.1)	10.82	14.79
	- to Others	373.91	254.50
11.7	Other Payables	66.32	55.78
	<b>Total</b>	<b>4,669.87</b>	<b>2,806.21</b>
11.6.1	<b>Expenses Payable to related parties include amounts due to :- ( with reference to 11.6)</b>		
	Directors	7.94	14.79
	Relative of directors	2.87	-
	<b>Total</b>	<b>10.82</b>	<b>14.79</b>

**EPACK POLYMERS PRIVATE LIMITED**

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>12</b>	<b>Short Term Provisions</b>		
12.1	Provision for Income Tax (Net)	812.67	366.42
12.2	Provision others	170.34	140.62
	<b>Total</b>	<b>983.01</b>	<b>507.03</b>
<b>14</b>	<b>Non Current Investments</b>		
14.1	Investment in Equity Instruments ( Unquoted, Trade and Valued at cost ) In Subsidiary / Associated Companies ( 12500 ( P.Y. 12500) Equity Shares of Rs. 10/- each of Epack Prefab Solutions Pvt. Ltd.) ( 2000000 ( P.Y. 10000) Equity Shares of Rs. 10/- each of Epack Petrochem Solutions Pvt. Ltd.)	303.79 200.00	303.79 1.00
	<b>Total</b>	<b>503.79</b>	<b>304.79</b>
	<b>Aggregate amount of Unquoted shares</b>	<b>503.79</b>	<b>304.79</b>
<b>15</b>	<b>Long Term Loans &amp; Advances</b>		
15.1	Capital Advances	1,106.59	-
	<b>Total</b>	<b>1,106.59</b>	<b>-</b>
<b>16</b>	<b>Other non current assets</b>		
16.1	Balances with Banks - In deposit A/c (Refer note 19.2)	1.38	1.38
16.2	Financial Assets -Security Deposits	-	0.11
	<b>Total</b>	<b>1.38</b>	<b>1.48</b>
<b>17</b>	<b>Inventories</b> (Refer Note No. 2 b for method of valuation)		
17.1	Raw Material	4,168.73	3,586.14
17.2	Work-in-Progress	2,778.68	941.75
17.3	Finished Goods	204.75	228.08
17.4	Packing Material	9.17	41.43
17.5	Stores & Spares	362.00	284.91
17.6	Consumables	197.60	22.11
	<b>Total</b>	<b>7,720.94</b>	<b>5,104.41</b>
<b>18</b>	<b>Trade Receivables</b>		
	Unsecured Considered good		
18.1	Overdue for more than 6 months - With related Parties (Refer 18.3) - Others	1.58 1,855.17	24.49 465.97
18.2	Others - With related Parties (Refer 18.4) - Others	2,348.21 8,480.74	776.96 5,889.03
	<b>Total</b>	<b>12,685.70</b>	<b>7,156.45</b>
<b>18.3</b>	<b>Overdue for more than 6 months - from related parties :-</b>		
	Ennov Infra Solutions Pvt. Ltd. - Common Director	-	-
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	1.58	1.11
	East india technologies Pvt. Ltd. - Common Director	-	23.39
	<b>Total</b>	<b>1.58</b>	<b>24.49</b>
<b>18.4</b>	<b>Others - from related parties :-</b>		
	M/s EPACK COMPONENTS PRIVATE LIMITED - Common Director	0.22	1.94
	M/s EPACK DURABLES PRIVATE LIMITED- Common Director	1,887.50	388.04
	M/s E-DURABLES PREFAB PRIVATE LIMITED- Common Director	0.10	-
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	3.72	-
	East india technologies Private Limited - Common Director	1.98	1.98
	East india technologies Pvt. Ltd. - Common Director	454.69	385.00
	<b>Total</b>	<b>2,348.21</b>	<b>776.96</b>



**EPACK POLYMERS PRIVATE LIMITED**

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Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>19</b>	<b>Cash and Bank Balance</b>		
19.1	<u>Cash and Cash Equivalents</u>		
	Cash on hand	24.83	35.16
	Balances with Banks - In Current A/c	126.76	17.19
	Balances with Banks - In Over Draft A/c	-	-
	<b>Sub Total (A)</b>	<b>151.60</b>	<b>52.35</b>
19.2	<u>Other Bank Balances</u>		
	Balances with Banks - In deposits A/c	1,170.53	650.38
	Amounts disclosed under Non Current Assets	(1.38)	(1.38)
	<b>Sub Total (B)</b>	<b>1,169.15</b>	<b>649.00</b>
	<b>Total (A + B)</b>	<b>1,320.75</b>	<b>701.35</b>
<b>20</b>	<b>Short term Loan &amp; Advances</b>		
20.1	<u>Loans &amp; Advances (Unsecured, Considered Good)</u>		
	— to related parties (Refer 20.1.1)	9.57	505.37
	— to Employees	150.28	63.76
	— to Others	-	46.54
20.2	Balance with Revenue Authorities	2,357.99	1,294.33
20.3	Prepaid Expenses	231.08	206.28
	<b>Total</b>	<b>2,748.93</b>	<b>2,116.28</b>
20.1.1	<u>Loans &amp; Advances recoverable from related parties include amounts due from :- ( With reference to 20.1 )</u>		
	These loans are recoverable on demand and hence classified as short term.		
	Sanjay Singhania	6.52	-
	Laxmipat Bothra	2.23	-
	Ajay Singhania	0.83	-
	Relative of directors	-	-
	Epacak Petrochem Solutions Pvt. Ltd.	-	505.37
	<b>Total</b>	<b>9.57</b>	<b>505.37</b>
21	<u>Other Current Assets</u>		
21.1	Advance to Suppliers	1,440.65	687.34
21.2	With Related Parties (refer note no. 21.2.1)	51.12	17.35
21.3	Advances Recoverable	-	-
	<b>Total</b>	<b>1,492</b>	<b>705</b>
21.2.1	<u>Advances recoverable from related parties include amounts due from :- ( With reference to 21.2 )</u>		
	Directors	45.36	8.30
	Relative of directors	4.18	4.52
	Private Limited companies in which director is a director	1.58	4.53
	<b>Total</b>	<b>51.12</b>	<b>17.35</b>
<b>22</b>	<b>Short term Loan &amp; Advances</b>		
22.1	Financial assets- Securities with related party (Refer 22.1.1)	826.29	1,054.69
	Financial assets- Securities Other	155.94	-
	<b>Total</b>	<b>982.22</b>	<b>1,054.69</b>
22.1.1	<u>Security Deposits include amounts given to :- ( With reference to 22.1 )</u>		
	Relative of directors	500.00	500.00
	100% Subsidiary Private Limited companies	326.29	326.29
	<b>Total</b>	<b>826.29</b>	<b>826.29</b>



**Calculation of depreciation as per Income Tax Act - 1961**  
(All amount are in Rs. Lakhs, unless stated otherwise)

Block	Building	Motor Cycle & Scooter	Furniture & Fixtures	Car		Computer	L. C. V	Office Equipments	Solar Equipments	Plant & Machinery	Total
				15%	40%						
Rate of depreciation	10%	15%	10%	15%	40%	40%	15%	15%	40%	15%	
WDV AS ON 1.4.2022	2,232.39	10.52	77.45	187.09	0.00	51.77	86.78	39.35	1.77	5,113.00	7,800.12
ADDITIONS IN I HALF	-	4.30	14.47	4.72	-	28.30	79.75	25.29	-	411.35	568.18
ADDITIONS IN II HALF	201.35	7.08	6.16	278.62	-	49.58	0.17	17.36	-	894.56	1,454.87
DEDUCTIONS	-	-	-	-	-	-	-	-	-	25.90	25.90
Foreign exchange loss / (gain)	-	-	-	-	-	-	-	-	-	-	-
WDV Before Depreciation	2,433.73	21.90	98.07	470.44	0.00	129.65	166.70	82.00	1.77	6,393.00	9,797.26
Depreciation for the Year 2022-23	233.31	2.75	9.50	49.67	0.00	41.94	24.99	11.00	0.71	891.86	1,265.73
Additional depreciation	-	-	-	-	-	-	-	-	-	-	-
Additional depreciation on Addition in II Half of Last Year	-	-	-	-	-	-	-	-	-	-	-
Total Depreciation	233.31	2.75	9.50	49.67	0.00	41.94	24.99	11.00	0.71	891.86	1,265.73
WDV as on 31.03.2023	2,200.43	19.14	88.57	420.77	0.00	87.70	141.71	71.00	1.06	5,501.14	8,531.53



# E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999DL1999PTC098374

## Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

### Note No. 12 : Property, Plant & Equipments

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	As on 01.04.2022	Addition during the year	Deduction during the year	As on 31.03.2023	As on 01.04.2022	Addition during the year	Deduction during the year	As on 31.03.2023	As on 31.03.2022
<b>13.1 Tangible Assets</b>									
a. Building	3,629.59	201.35	-	3,830.93	815.13	113.18	-	928.31	2,814.46
b. Computers	107.85	75.62	-	183.47	101.41	31.12	-	132.53	6.44
c. Computer Software	182.39	2.26	-	184.65	114.35	3.15	-	117.49	68.04
d. Furniture & Fittings	107.30	20.63	-	127.93	86.46	9.73	-	96.19	20.84
e. Land	3,251.94	51.17	-	3,303.11	-	-	-	-	3,251.94
f. Motor Vehicles	540.89	374.64	-	915.53	285.55	66.73	-	352.28	255.34
g. Office Equipments	89.61	42.65	-	132.26	64.61	10.16	-	74.77	25.00
h. Plant & Machinery	11,569.57	1,305.90	79.69	12,795.79	4,357.22	698.20	60.36	4,995.06	7,212.36
<b>Total</b>	19,479.13	2,074.21	79.69	21,473.66	5,824.72	932.26	60.36	6,696.62	13,654.41
<i>(Previous Year)</i>	12,674.22	6,924.85	119.94	19,479.13	5,243.55	659.84	78.67	5,824.72	7,430.67
<b>13.2 Capital Work in Progress</b>	-	206.66	-	206.66	-	-	-	-	-
<b>Total</b>	-	206.66	-	206.66	-	-	-	-	-
<i>(Previous Year)</i>	-	-	-	-	-	-	-	-	-
		2,280.88		21,680.32				14,983.70	

Note No.5.1.1  
(All amount are in Rs. Lakhs, unless stated otherwise)

Secured Loans from Banks include amounts due to :- (with reference to 5.1)

Name of Lender	Rate of Interest	As at 31st March, 2023			As at 31st March, 2022		
		Long Term	Current Maturity	Total	Long Term	Current Maturity	Total
HDFC Bank	Rate of interest - 7.00 % to 8.50%	1075.47	550.57	1,626.04	1308.25	471.12	1,779.37
YES Bank,	Rate of interest - One Year MCLR + .45%	58.06	69.67	127.72	127.72	132.17	259.89
Axis Bank	Rate of interest - 7.85%	1675.59	814.71	2,490.29	2322.73	814.71	3,137.44
HDFC Bank Vehicle Loan	Rate of Interest 7.35% to 9%	246.78	98.85	345.64	55.30	19.49	74.80
Bank of Baroda	Rate of interest 7.10%	24.99	22.32	47.31	44.61	23.07	67.67
	<b>Total (A)</b>	<b>3,080.89</b>	<b>1,556.11</b>	<b>4,637.00</b>	<b>3,859</b>	<b>1,461</b>	<b>5,319.17</b>
Secured Loans from Banks include amounts due to :- (with reference to 5.2)							
Bajaj Finance Limited	Rate of Interest 8.20%	2804.28	235.55	3,039.82	-	-	-
	<b>Total (B)</b>	<b>2,804.28</b>	<b>235.55</b>	<b>3,039.82</b>	-	-	-

Note No.5.2.1



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Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
<b>23</b>	<b>Revenue from Operations</b>		
23.1	Sale of Products	65,741.89	45,447.92
	<b>Total</b>	<b>65,741.89</b>	<b>45,447.92</b>
<b>Note :</b>	<b>Sale of Products Comprise of</b>		
	<u>Manufactured Goods</u>		
	i.) Thermocol	18,124.79	14,504.46
	ii.) Puf Panels	47,617.11	30,943.46
	<b>Total</b>	<b>65,741.89</b>	<b>45,447.92</b>
<b>24</b>	<b>Other Income</b>		
24.1	Interest Income	75.64	36.12
24.2	Profit on Sale of Land Right	-	167.79
24.3	Profit on Sale of Fixed Assets	6.57	-
24.4	Liabilities no longer required	124.37	60.35
24.5	Electricity Duty Refund	119.95	-
24.6	EPF Under PMRPY	20.12	30.89
24.7	Foreign Exchange Fluctuation	1.17	15.67
	<b>Total</b>	<b>347.81</b>	<b>310.82</b>
<b>25</b>	<b>Cost of Materials Consumed</b>		
	Opening Stock	3,586.14	1,221.59
	Add : Purchases	42,533.95	31,401.34
	Less : Closing	4,168.73	3,586.14
	<b>Cost of Materials Consumed</b>	<b>41,951.35</b>	<b>29,036.80</b>
<b>26</b>	<b>Changes in inventories of Finished Goods, Work in Progress and Stock in trade</b>		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	204.75	228.08
	ii.) Work in progress	2,778.68	941.75
	<b>Sub Total ( A )</b>	<b>2,983.44</b>	<b>1,169.82</b>
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	228.08	243.41
	ii.) Work in progress	941.75	630.16
	<b>Sub Total ( B )</b>	<b>1,169.82</b>	<b>873.57</b>
	<b>Net Increase / (Decrease) ( A - B )</b>	<b>1,813.61</b>	<b>296.26</b>

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Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
<b>27</b>	<b>Employee Benefit Expenses</b>		
27.1	Salary & Wages	3,299.45	2,510.52
27.2	Director's Salary	239.29	204.44
27.3	Staff welfare Expenses	133.37	63.38
27.4	Contribution to Various Funds	264.13	225.29
	<b>Total</b>	<b>3,936.24</b>	<b>3,003.62</b>
<b>Note :</b>	<b>Details of Contribution to various Funds</b>		
	i.) Employees State Insurance	29.82	28.97
	ii.) Gratuity	49.69	20.33
	iii.) Provident fund	184.62	175.98
	<b>Total</b>	<b>264.13</b>	<b>225.29</b>
<b>28</b>	<b>Finance Costs</b>		
28.1	Interest Expense	1,091.35	556.39
28.2	Bank Charges	107.17	63.39
28.3	Other Borrowing Costs	1.42	7.21
	<b>Total</b>	<b>1,199.94</b>	<b>626.98</b>
<b>29</b>	<b>Other Expenses</b>		
29.1	Consumption of Packing Material	297.22	284.87
29.2	Consumption of Stores & Spares	2,554.84	1,426.54
29.3	Power & Fuel Expenses	3,977.61	2,693.15
29.4	Rent Paid	304.71	273.29
29.5	Repair & Maintenance - Building	191.20	124.02
29.6	Repair & Maintenance - Plant & Machinery	183.23	133.00
29.7	Repair & Maintenance - Others	7.84	1.72
29.8	Rates & Taxes	0.28	(0.25)
29.9	Insurance	88.09	77.35
29.10	Freight & Cartage	1,988.71	1,185.27
29.11	Service Charges	4,757.57	2,296.97
29.12	Payment to Auditor - as Auditor	15.58	17.22
29.13	Corporate Social responsibility Expenses	40.59	27.50
29.14	Travelling & Conveyance	206.80	133.25
29.15	Bad Debts	40.38	225.02
29.16	Loss on Sale of Asset	-	0.62
29.17	Job Work	799.02	472.48
29.18	Rejection & Breakage	36.37	17.00
29.19	Consultancy Charges	335.28	68.58
29.20	Miscellaneous Expenses	729.71	426.68
	<b>Total</b>	<b>16,555.07</b>	<b>9,884.30</b>

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(All amount are in Rs. Lakhs, unless stated otherwise)

30	Contingent liabilities ( Not provided for )	As at March, 2023	31 <sup>st</sup> As at March, 2022	
30.1	Demand raised by Sales Tax department J&K on account of entry tax. The company has however deposited the demanded amount and recognized as recoverable asset on the ground that no such amount was actually payable.	20.68	20.68	
30.2	Bank Guarantee Issued by	CITI BANKNA	756.00	0.00
		HDFC Bank	641.00	659.63
		INDUSIND BANK	23.00	63.78
		YES BANK	2263.00	0.00
		AXIS BANK	1117.00	257.00
		IDFC Bank	1054.00	554.38
30.3	Estimated amount of contracts remaining to be executed on capital account and not provided for	5000.00	500.00	
30.4	Demand raised by Income Tax Department on account of short deduction / payment of TDS & interest thereon for the FY 21-22	0.24	0.15	
30.5	Demand raised by Income Tax Department on account of short deduction / payment of TDS & interest thereon for the FY 22-23	0.35	0.00	
30.6	The demand raised by income tax department for FY 2019-20. The reason of demand was tax calculation by department on oversight of income. In the opinion of the management there will be no liability/demand finally.	936.00	1123.62	
30.7	The demand raised by income tax department for FY 2016-17. The reason of demand was tax calculation by department on oversight of income. In the opinion of the management there will be no liability/demand finally.	29.00	29.00	
30.8	The Company has filed a case on Frontior Sales Corporation under sec. 406 & 420 in Gautambudh Nagar District Court. Amount involve is Rs. 1,25.91/ .			
30.9	The Company has filed a case on JBF Cehmical Ltd. in NCLT, Amount involve is Rs. 21.93/ .			
31	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.			
32	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.			
33	<b>Related Party Disclosure</b>			
33.1	<b>Details of Related Parties</b>			
	<b>Name of Related Party</b>	<b>Nature of relationship</b>		
	<b>Entities over which Company, or key management personnel or their relatives, exercise significant influence:</b>			
a.	Epacak Component Private Limited (Formerly Known as E-Durables)	Group Company		
b.	Ennov Infra Solutions Private Limited	Group Company		
c.	Ennov Techno Tools Private Limited	Group Company		
d.	Epacak Durable Private Limited ( Formerly Known as EPACK Durable Solutions Pvt. Ltd.)	Group Company		
e.	Epacak Prefab Solutions Private Limited ( Formerly Known as Raksha Tinplate Private Limited)	Subsidiary Company		
f.	East India Technologies Private Limited	Group Company		
g.	Epacak Petrochem Solutions Pvt. Ltd. (Formerly Known as E-Durables Electronics Pvt. Ltd.)	Associate Company		



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<u>Key Managerial Personnel:</u>			
a.	Mr. Sanjay Singhania	Director	
b.	Mr. Ajay Singhania	Director	
c.	Mr. Laxmi Pat Bothra	Director	
d.	Mr. Bajrang Bothra	Director	
e.	Mr. Devki Nandan Pareek	Director	
f.	Mr. Pradeep Pradhan	Director	
<u>Relative of Key Managerial Personnel:</u>			
a.	Mrs. Preeti Singhania	Relative of Director	
b.	Mrs. Pinky Singhania	Relative of Director	
c.	Mr. Nikhil Bothra	Relative of Director	
d.	Mrs. Leela Devi Bothra	Relative of Director	
e.	Mrs. Suman Bothra	Relative of Director	
f.	Mr. Deen Dayal Singhania	Relative of Director	
g.	Mr. Amit Singhania	Relative of Director	
h.	Ms. Divisha Singhania	Relative of Director	
i.	Ms. Drishika Singhania	Relative of Director	
j.	Ms. Avishi Singhania	Relative of Director	
k.	Mrs. Anju Singhania	Relative of Director	
l.	Ms. Anishka Singhania	Relative of Director	
<b>Note : Related Parties have been identified by the management</b>			
33.2	The company has entered into transactions with the following related parties		
<b>a. Epack Component Private Limited ( Formerly Known as E-Durables)</b>			
<b>Nature of Transactions</b>		<b>2022-23</b>	<b>2021-22</b>
Sale of goods/Service		1.22	1.80
Purchase of goods		-	-
<b>Nature of Balance</b>		<b>2022-23</b>	<b>2021-22</b>
Trade Receivable		0.32	1.94
<b>b. Ennov Infra Solutions Pvt. Ltd.</b>			
<b>Nature of Transactions</b>		<b>2022-23</b>	<b>2021-22</b>
Interest received		-	-
TDS deduct		-	-
<b>Nature of Balance</b>		<b>2022-23</b>	<b>2021-22</b>
Trade Receivable		-	-
Advance Receivable		0.78	0.78
<b>c. Ennov Techno Tools Pvt. Ltd.</b>			
<b>Nature of Transactions</b>		<b>2022-23</b>	<b>2021-22</b>
Expenses Paid on behalf of Company		1.24	0.69
<b>Nature of Balance</b>		<b>2022-23</b>	<b>2021-22</b>
Advance Receivable		0.80	3.75
Trade Receivable		5.30	1.11
<b>d. EPACK Durable Private Limited (Formerly known as EPACK Durable Solutions Private Limited)</b>			
<b>Nature of Transactions</b>		<b>2022-23</b>	<b>2021-22</b>
Sale of goods/ Service		7,752.21	5,131.45
Purchase of goods		36.00	754.31
Interest received		-	0.29
Rent Paid		19.06	-
Loan given		-	300.00
Loan received back		-	300.00
<b>Nature of Balance</b>		<b>2022-23</b>	<b>2021-22</b>
Trade Receivable		1,887.50	388.04

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<b>e. Epack Prefab Solutions Private Limited( Formerly known as Raksha Tinplate Pvt. Ltd.)</b>		
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
Rent Expense	18.00	18.00
TDS Deducted	1.80	1.80
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
Security Deposit	326.29	326.29
Trade payable	71.99	62.25
<b>f. East India Technologies Pvt. Ltd.</b>		
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
Purchase of Goods	2,136.15	842.04
Sale of Goods	1,054.30	1,368.14
Reimbursement of expenses	-	1.49
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
Trade Receivable	456.67	410.37
<b>g. Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)</b>		
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
Loan given	1,018.86	496.07
Investment in Share	199.00	-
Advance received against GIDC Plant Construction Order	400.00	-
Advance (Reimbursement ) received Back	9.31	-
Loan received back	1,514.93	-
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
Advance Received PO for Sale	40.00	-
Advance (Reimbursement ) receivable	-	9.31
Loan Receivable	-	505.37
<b>h. Mr. Sanjay Singhania</b>		
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
Salary	87.12	87.12
TDS deducted on Salary	27.58	26.14
Advance Given	6.52	-
Loan Received	91.00	37.80
Loan given back	112.67	33.20
Interest Paid	0.49	-
TDS deducted on Loan Received	0.05	0.05
Interest Credited	0.54	0.54
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
Salary Payable	3.64	5.08
Loan Payable	-	9.66
Advance Receivable	51.88	8.30
<b>i. Mr. Ajay DD Singhania</b>		
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
Salary	6.00	6.00
TDS deducted	0.24	0.24
Loan Received	35.00	25.00
Loan repaid	60.15	-
Interest Paid	1.56	-
Interest Credited	1.73	1.31
TDS deducted on Loan	0.17	0.13
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
Salary Payable	0.48	0.48
Advance Receivable	0.83	-
Loan Payable	-	25.15

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<b>j. Mr. Laxmipat Bothra</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Salary	50.34	24.20	
TDS deducted on Salary	17.78	8.30	
Rent Paid	27.00	27.00	
TDS deducted on Rent Paid	2.70	2.70	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Rent Outstanding	2.03	-	
Security deposit recoverable	125.00	125.00	
Salary Payable ( Advance Salary )	-0.43	7.05	
<b>k. Mr. Bajrang Bothra</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Salary	95.83	87.12	
TDS deducted	38.03	27.60	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Advance /Reimbursement of Expenses Receivable	-	4.52	
Director salary Payable	-	(1.88)	
<b>l. Mrs. Preeti Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Rent Paid	27.00	27.00	
TDS deducted	2.70	2.70	
Loan Received	25.00	113.50	
Loan Repaid	110.52	28.50	
Interest Paid	4.09	-	
Interest Credited	4.55	4.86	
TDS deducted	0.45	0.49	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Rent Outstanding	2.03	4.05	
Security deposit recoverable	125.00	125.00	
Loan Payable	-	85.52	
<b>m. Mr. Deendayal Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Commision Paid	-	16.00	
TDS deducted	-	0.80	
Loan repaid	-	-	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Commission Payable	-	-	
<b>n. Mrs. Pinky Ajay Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Rent Paid	27.00	27.00	
TDS deducted	2.70	2.70	
Loan Received	58.65	120.00	
Loan Repaid	131.09	50.00	
Interest Paid	3.20	-	
Interest Credited	3.55	4.24	
TDS deducted	0.36	0.42	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan payable	-	72.44	
Advance Receivable	0.05	-	
Security deposit recoverable	125.00	125.00	
Rent Outstanding	2.03	2.05	

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<b>o. Mr. Nikhil Bothra</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Consultancy expenses	46.65	58.08	
TDS deducted	4.67	5.81	
Reimbursement of expenses	-	27.83	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Advance Receivable	4.18	-	
Consultancy Payable	2.87	-	
Expense Payable	-	1.03	
<b>p. Mr. Amit Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan Received	-	29.00	
Loan Repaid	9.17	-	
Interest Paid	4.90	-	
Interest Paid	5.45	5.63	
TDS deducted	0.54	0.56	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan Payable	61.95	71.12	
<b>q. Ms. Divisha Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan Received	-	-	
Loan Repaid	40.24	-	
Interest Paid	2.04	-	
Interest Credited	2.26	3.60	
TDS deducted	0.23	0.36	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan payable	-	40.24	
<b>r. Ms. Drishika Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan Received	-	74.00	
Loan Repaid	124.76	-	
Interest Paid	7.80	-	
Interest credited	9.08	7.92	
TDS deducted	0.91	0.79	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan payable	0.37	124.76	
<b>s. Ms. Avishi Singhania</b>			
<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan Received	-	170.00	
Loan Repaid	120.73	-	
Interest Paid	17.15	-	
Interest Credited	14.71	10.75	
TDS deducted	1.47	1.08	
<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>	
Loan payable	100.12	224.76	

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	<b>t. Mrs. Leela Devi Bothra</b>		
	<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
	Rent Paid	27.00	27.00
	TDS deducted	2.70	2.70
	<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
	Security deposit recoverable	125.00	125.00
	Rent Outstanding	2.03	2.03
	<b>u. Mrs. Suman Bothra</b>		
	<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
	Consultancy Fees	47.92	14.52
	TDS deducted	4.79	1.45
	<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
	Consultancy Fee payable	4.31	-
	<b>v. Mrs. Anju Singhania</b>		
	<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
	Loan Received	-	79.00
	Loan repaid	6.55	-
	Interest paid	0.56	-
	Interest Credited	6.22	4.67
	TDS deducted	0.62	0.47
	<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
	Loan payable	72.84	79.48
	<b>w. Ms. Anishka Singhania</b>		
	<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
	Loan Received	-	100.00
	Loan repaid	-	50.00
	Interest Paid	3.25	-
	Interest Credited	3.91	2.75
	TDS deducted	0.27	0.22
	<b>Nature of Balance</b>	<b>2022-23</b>	<b>2021-22</b>
	Loan payable	49.48	49.21
<b>34</b>	<b>Additional Information</b>		
	<b>Particulars</b>	<b>For the year ended on</b>	
		<b>31<sup>st</sup> March, 2023</b>	<b>31st March, 2022</b>
34.1	Value of Imports on C.I.F basis	-	270.90
34.2	Expenditure in Foreign Exchange	-	-
34.3	Earnings in Foreign Currency	-	-
34.4	Dividend Remitted in Foreign Currency	-	-
	<b>Total</b>	-	270.90



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<b>35</b>	<b>Details of consumption of items</b>				
	<b>Particulars</b>	<b>% of Total Consumption</b>		<b>For the year ended on</b>	
		<b>2022-23</b>	<b>2021-22</b>	<b>31<sup>st</sup> March, 2023</b>	<b>31<sup>st</sup> March, 2022</b>
35.1	Raw Materials				
	a. Imported	0.00%	0.93%	-	270.90
	b. Indigenous	100.00%	99.07%	41,951.35	28,765.91
	<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>41,951.35</b>	<b>29,036.80</b>
35.2	Components				
	a. Imported	0.00%	0.00%	-	-
	b. Indigenous	0.00%	0.00%	-	-
	<b>Total</b>	<b>0%</b>	<b>0%</b>	<b>-</b>	<b>-</b>
35.3	Spares & Consumables				
	a. Imported	0.00%	0.00%	-	-
	b. Indigenous	100.00%	100.00%	2,554.84	1,426.54
	<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>2,554.84</b>	<b>1,426.54</b>
<b>36</b>	No employee is in receipt of remuneration exceeding in aggregate of Rs. 102/- if employed throughout the year or Rs. 8.50/- per month if employed for a part of the year.				
<b>37</b>	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares				
	<b>Particulars</b>	<b>As at March, 2023</b>	<b>31<sup>st</sup> March, 2023</b>	<b>As at March, 2022</b>	<b>31<sup>st</sup> March, 2022</b>
	a. Face Value Per Share ( In Rs. )		10		10
	b. Net Profit/(Loss) after tax ( In Rs. )		2,427.58		2,164.04
	c. Weighted average number of Equity Share		38,75,400		38,75,400
	d. Basic and Diluted Earnings per share		62.64		55.84
<b>38</b>	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.				
<b>39</b>	<b>Segment Reporting</b>				
	The Company has identified business segments as its primary segment. Business segments are primarily Thermocol and Puf Panel. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.				
	<b>For the year ended on 31/03/2023</b>				
	<b>Particulars</b>	<b>Thermocol</b>	<b>Puf Panel</b>	<b>Total</b>	
	Revenue	18,124.79	47,617.11	65,741.89	
	Inter segment revenue	-	-	-	
		18,124.79	47,617.11	65,741.89	
	Expenses	17,732.62	45,028.63	62,761.25	
	Segment Result	392.17	2,588.48	2,980.65	
	Operating Income	392.17	2,588.48	2,980.65	
	Other Income	155.36	192.45	347.81	
	Profit Before Taxes			3,328.46	
	Tax Expenses			900.88	
	Net Profit for the year			2,427.58	

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**For the year ended on 31/03/2022**

Particulars	Thermocol	Puf Panel	Total
Revenue	14,504.46	30,943.46	45,447.92
Inter segment revenue	-	-	-
	14,504.46	30,943.46	45,447.92
Expenses	14,022.19	28,893.10	42,915.29
Segment Result	482.27	2,050.36	2,532.64
Operating Income	482.27	2,050.36	2,532.64
Other Income	256.23	54.59	310.82
Profit Before Taxes			2,843.46
Tax Expenses			679.42
Net Profit for the year			2,164.04

40 There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

41 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

42 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

**43.1 Employee Benefits :**

The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-

Particulars	As at 31 <sup>st</sup> March, 2023	As at 31 <sup>st</sup> March, 2022
<b>Actuarial assumptions</b>		
a. Discount Rate	7.30%	6.80%
b. Rate of Increase in compensation levels	5.00%	5.00%
c. Rate of return on plan assets	7.36%	7.35%
<b>i. Changes in Present Value of obligations during the period</b>		
a. Present Value of Obligation as at the beginning of the period	172.09	165.96
b. Acquisition adjustment	-	-
c. Interest Cost	11.70	10.62
d. Past Service Cost	-	-
e. Current service cost	42.84	34.66
f. Curtailment Cost / (Credit)	-	-
g. Settlement Cost / (Credit)	-	-
h. Benefit Paid	(19.40)	(17.18)
i. Actuarial (gain)/ loss on obligations	(1.65)	(21.97)
j. Present Value of Obligation as at the end of the period	205.59	172.09

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<b>II. Changes in the fair value of plan assets during the period</b>			
a.	Fair Value of Plan Assets at the beginning of the period	43.54	40.55
b.	Acquisition Adjustments	-	-
c.	Expected Return on Plan Assets	3.20	2.90
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Actuarial Gain /( loss) on Plan Assets	0.004	0.081
g.	Fair Value of Plan Assets at the end of the period	46.74	43.54
<b>III. Fair value of plan assets</b>			
a.	Fair value of plan asset at the beginning of period	43.54	40.55
b.	Acquisition adjustment	-	-
c.	Actual return on plan assets	3.20	2.98
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Fair value of plan assets at the end of period	46.74	43.54
g.	Funded Status	(158.85)	(128.56)
h.	Excess of actual over expected return on plan assets	0.004	0.081
<b>IV. Actuarial Gain / Loss recognised for the period</b>			
a.	Actuarial gain/(loss) for the period – Obligation	1.65	21.97
b.	Actuarial (gain)/loss for the period - Plan Assets	(0.004)	(0.081)
c.	Total (gain) / loss for the period	(1.66)	(22.05)
d.	Actuarial (gain) / loss recognized in the period	(1.66)	(22.05)
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
<b>V. The amounts to be recognised in balance sheet and the statement of profit &amp; loss</b>			
a.	Present Value of Obligation as at the end of the period	205.59	172.09
b.	Fair Value of Plan Assets as at the end of the period	46.74	43.54
c.	Funded Status	(158.85)	(128.56)
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	158.85	128.56

**EPACK POLYMERS PRIVATE LIMITED**

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2023

Particulars		As at 31 <sup>st</sup> March, 2023	As at 31 <sup>st</sup> March, 2022
VI.	<b>Recognition of expenses of the enterprise</b>		
a.	Current service cost	42.84	34.66
b.	Past Service Cost	-	-
c.	Interest Cost	11.70	10.62
d.	Expected return on plan assets	(3.20)	(2.90)
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	(1.66)	(22.05)
h.	Expenses Recognized in the statement of Profit & Loss	49.69	20.33
VII.	<b>Amount for the current period</b>		
a.	Present Value of Obligations at the end of the period	205.59	172.09
b.	Plan Assets	46.74	43.54
c.	Surplus (Deficit)	(158.85)	(128.56)
d.	Experience adjustments on plan liabilities (Loss)/Gain	(3.52)	18.45
e.	Experience adjustments on plan assets (Loss)/Gain	0.004	0.081
VIII.	<b>Reconciliation statement of expenses in the statement of profit &amp; loss</b>		
a.	Present value of obligation as at end of period	205.59	172.09
b.	Present value of obligation as at the beginning of the period	(172.09)	(165.96)
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	19.40	17.18
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	(3.20)	(2.98)
e.	Expenses recognized in the statement of profit & loss	49.69	20.33
IX.	<b>Movement in the liability recognized in the balance sheet</b>		
a.	Opening Net liability	128.56	125.41
b.	Expenses as above	49.69	20.33
c.	Benefits paid directly by the enterprise	(19.40)	(17.18)
d.	Contributions paid into the fund	-	-
e.	Closing Net Liability	158.85	128.56
X.	<b>Major Categories of plan assets ( as percentage of total plan assets )</b>		
a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..	-	-
b.	Funds managed by Insurer	100%	100%
44	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.		



**EPACK POLYMERS PRIVATE LIMITED**

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Notes Forming Part of the Financial Statements as at 31-03-2023

**45 Corporate Social Responsibility**

As per Section 135 of the companies act,2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act,2013

a) Gross amount required to be spent by the company during the year is Rs.40.59/-

b) Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
On purpose specified in Schedule VII	40.59	-	40.59

46 The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.

For Talati &amp; Talati LLP

Chartered Accountants

Firm Registration No. 110758W/W100377

For and on behalf of the Board of Directors

CA ASHOK KUMAR JAIN

Partner

Membership No. 083748

Place : Noida

Date : 05-09-2023

UDIN NO.: 230837488GVMKK1726

*Sanjay Singhania*  
 Director  
 Sanjay Singhania  
 DIN - 01291342  
 D-144, Sector-47  
 Noida

*Bajrang Bothra*  
 Director  
 Bajrang Bothra  
 DIN - 00129286  
 B-116, Sector-40  
 Noida

**EPACK POLYMERS PRIVATE LIMITED**

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2023

(All amount are in Rs. Lakhs, unless stated otherwise)

**Note No 47 - Additional Details**

**47.1 TRADE PAYABLES**

Figures For the Current Reporting Period	As at 31.03.2023				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	12,431.74	87.46	24.90	26.43	12,570.54
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>12,431.74</b>	<b>87.46</b>	<b>24.90</b>	<b>26.43</b>	<b>12,570.54</b>

Figures For Previous Reporting Period	As at 31.03.2022				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	8,099.42	56.63	41.13	23.32	8,220.48
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>8,099.42</b>	<b>56.63</b>	<b>41.13</b>	<b>23.32</b>	<b>8,220.48</b>

**47.2 TRADE RECEIVABLES**

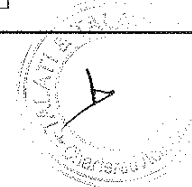
Figures For the Current Reporting Period	As at 31.03.2023					
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	10,318	1,467	641	100	33	12,560
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	125.91	125.91
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures For Previous Reporting Period	As at 31.03.2022					
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	6,660.89	224.11	102.82	17.62	19.42	7,024.86
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	5.68	5.68
Disputed Trade Receivables- Considered Goods	-	-	-	125.91	-	125.91
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

47.3 where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or  
NIL
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the	Percentage to the total
Promoters		
Directors		
KMPs		
Related Parties/100% Subsidiary Private Limited companies	0.00	0%



47.4 Other notes

- I The company does not hold any immovable property of which Title not held in name of the Company
- II The Company has not revalued its Property, Plant and Equipment during the year
- III The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.  
(a) repayable on demand or  
(b) without specifying any terms or period of repayment
- IV The company have Capital Work In Progress (CWIP) of Rs. 20666457/ as on 31st March 2023.

**IV Capital Work In Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given

**CWIP ageing schedule (As at 31st March 2023)**

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	206.66	-	-	-	206.66
Projects temporarily suspended	-	-	-	-	-

**CWIP ageing schedule (As at 31st March 2022)**

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan,

	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	
Project 2	NIL	NIL	NIL	NIL	

- V The Company does not hold any intangible assets under development as on 31st March 2023.
- VI The Company does not have any Benami Property as on 31st March 2023.
- VII The Company has taken borrowings from banks or financial institutions on the basis of current assets  
(a) Monthly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the  
(b) Monthly returns or statements include Creditors only for material and creditors for service is not considered while as per books all
- VIII The company has not defaulted in repayment of loan.
- IX The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- X There is no pending charges or satisfaction to be registered with Registrar of Companies beyond the statutory period.
- XI The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

**XII Ratios**

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
<b>Debt Equity Ratio</b>	Debt Capital	Shareholder's Equity	2.31	1.87	19.03
2022-23	30,383	13,163			
2021-22	20,064	10,735			
<b>Debt Service coverage ratio</b>	EBITDA-CAPEX	Debt Service (Int+Principal)	2.36	2.48	- 4.73
2022-23	5,461	2,309			
2021-22	4,130	1,668			
<b>Return on Equity Ratio</b>	Profit for the year	Average Shareholder's Equity	0.28	0.29	- 5.75
2022-23	3,328	11,949			
2021-22	2,843	9,653			
<b>Inventory Turnover Ratio</b>	COGS	Average Inventory	9.25	10.76	- 16.28
2022-23	59,349	6,413			
2021-22	39,652	3,685			
<b>Trade Receivables Turnover Ratio</b>	Net Sales	Average trade receivables	6.63	7.97	- 20.29

2022-23	65,742	9,921				
2021-22	45,448	5,702				
<b>Trade Payables Turnover Ratio</b>	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	3.92	4.09	-	4.35
2022-23	49,283	12,571				
2021-22	33,629	8,220				
<b>Net Capital Turnover Ratio</b>	Sales	Working capital (CA-CL)	15.24	18.23	-	19.58
2022-23	65,742	4,313				
2021-22	45,448	2,494				
<b>Net Profit Ratio</b>	Net Profit	Sales	0.04	0.05	-	28.95
2022-23	2,428	65,742				
2021-22	2,164	45,448				
<b>Return on Capital Employed</b>	Earnings before interest and tax	Capital Employed	0.34	0.32		6.03
2022-23	4,528	13,163				
2021-22	3,470	10,735				
<b>Return on Investment</b>	Dividend plus interest	Investment	0.00	0.00		#DIV/0!
2022-23	-	504				
2021-22	-	305				

XIII No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the

XIV Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the companies act, the

following shall be disclosed with regard to CSR activities:-

a. Amount required to be spent by the company during the year	40.593
b. Amount of expenditure incurred	48
c. Shortfall at the end of the year	-7.407
d. Total of previous years shortfall	7.407
e. Reason for shortfall	
f. Nature of CSR activities	THROUGH Rotary Foundation,
g. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-
h. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-

For Talati & Talati LLP  
Chartered Accountants  
Firm Registration No. 110758W/W100377

CA ASHOK KUMAR JAIN  
Partner  
Membership No. 083748

Place : Noida  
Date : 05-09-2023

UDIN NO.: 23083748BGMK1726

For and on behalf of the Board of Directors

Sanjay Singhania  
Director  
Sanjay Singhania  
DIN - 01291342  
D-144, Sector-47  
Noida

Bajrang Bothra  
Director  
Bajrang Bothra  
DIN - 00129286  
B-114, Sector-40  
Noida