

EPACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Financial Year 2021-22

Assessment Year 2022-23

COMPUTATION OF TAXABLE INCOME

<u>Income from Business or profession</u>	
Net Profit (Loss) before Tax as per Statement of Profit & Loss	28,43,45,687
Add :	
1 Donation	13,35,000
2 Amount no more recoverable	6,00,854
3 Provision for Gratuity debited to P & L	20,33,454
4 Provision for LE debited to P & L	24,23,406
5 Bonus debited to P & L	97,13,718
6 Depreciation as per companies Act 2013	6,59,83,931
7 Loss on sale of Fixed Asset	62,083
8 Expenses for Corporate social responsibility	27,50,000
9 Lease Rent	1,26,486
10 Prior Period Expenses	18,277
Total	8,50,47,209
Less :	
1 Profit on sale of Land Right	1,67,78,806
2 Payment made of Gratuity	17,18,452
3 LE Paid in FY 21-22 from time to time after clearing the liability of Last Year	-
4 LE Paid in FY 21-22 related to Liability pertaining till 31.3.2021	35,41,994
5 Bonus paid in 21-22 from time to time after clearing the liability of Last Year	(49,84,003)
6 Bonus Paid in FY 21-22 related to Liability pertaining till 31.3.2021 (Section 43 (b)	79,43,400
7 Depreciation As Per Income Tax Act	9,25,19,781
Total	11,75,18,430
Total Income from Business or profession	<u>25,18,74,465</u>
Gross total Income	25,18,74,465
Less : Deduction under Section 80G	
Donation Made	-
Percent of deduction	50%
Net Taxable Income (Rounded Off)	<u>25,18,74,465</u>
Tax @ 22% on Net Taxable Income	22.00 5,54,12,382
Add : Surcharge @ 10%	2.20 55,41,238
Add : Health cess @ 4%	0.97 24,38,145
Total tax as per general provision	25.17 <u>6,33,91,765</u>
Tax presumed on higher side	6,33,91,765
Less : TDS	3,81,35,767
Less : Advance Tax	4,10,00,000
Tax Payable (Refundable)	<u>(1,57,44,002)</u>

Calculation of deferred tax

On account of depreciation

WDV as on 31.03.2022 as per Companies act (excluding land)	1,04,02,47,230
WDV as on 31.03.2022 as per I Tax act (excluding land)	78,80,68,280
Difference	25,21,78,950

Required amount of deferred tax liability @25.17% as on 31.03.2022 6,34,73,442

On account of Gratuity

Balance of provisions for gratuity as on 31.03.2022 1,28,55,772

Desired amount of deferred tax assets @ 25.17% as on 31.03.2022 32,35,798

On account of Bonus

Balance of Bonus Payable as on 31.03.2022 52,84,389

Desired amount of deferred tax assets @ 25.17% as on 31.03.2022 13,30,081

On account of Leave

Balance of provisions for Leave as on 31.03.2022 35,74,579

Desired amount of deferred tax assets @ 25.17% as on 31.03.2022 8,99,722

Desired amount of deferred tax assets @ 25.17% as on 31.03.2022 -

	As at 31-03-2022	During the year	As at 31-03- 2021
Depreciation - Deferred Tax liability (A)	(6,34,73,442)	(46,23,653)	(5,88,49,789)
Gratuity - Deferred tax asset (B)	32,35,798	79,286	31,56,512
Bonus - Deferred tax asset (C)	13,30,081	1,30,639	11,99,442
Leave - Deferred tax asset (D)	8,99,722	(1,36,501)	10,36,223
Section 40(a)(ia) - Deferred tax asset (E)	-	-	-
(A - B)	(5,80,07,841)	(45,50,229)	(5,34,57,612)

Deferred tax liability for the year



(45,50,229)

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Balance Sheet as at 31st Marh 2022**(All amount are in Rs. Lakhs, unless stated otherwise)**

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I EQUITY AND LIABILITIES			
1. Shareholder's Funds			
a. Share Capital	3	387.54	387.54
b. Reserves and Surplus	4	10,347.76	8,183.72
		10,735.30	8,571.26
2. Share application money pending allotment			
3. Non-Current Liabilities			
a. Long-term borrowings	5	4,448.19	1,471.17
b. Deferred tax liabilities (Net)	6	580.08	534.58
c. Long Term Provisions	7	164.30	166.58
d. Other Non Current Liabilities	8	526.45	294.48
		5,719.02	2,466.80
4. Current Liabilities			
a. Short-term borrowings	9	2,810.51	2,310.52
b. Trade payables	10		
-Due to Micro, Small & Medium Enterprises		-	-
-Due to Others		8,220.48	2,916.11
c. Other current liabilities	11	2,806.21	2,458.32
d. Short - term provisions	12	507.03	214.10
		14,344.24	7,899.05
		30,799.00	18,937.00
II ASSETS			
1. Non-current assets			
a. Tangible Assets			
(i) Property, Plant & Equipments	13.1	13,654.41	7,430.67
(ii) Capital Work in Progress	13.2	-	-
b. Non Current Investments	14	304.79	304.79
c. Long term loans and advances	15	-	201.50
d. Other Non Current Assets	16	1.48	25.68
		13,961.30	7,963.25
2. Current Assets			
a. Inventories	17	5,104.41	2,264.86
b. Trade Receivables	18	7,156.45	4,246.58
c. Cash and Bank Balance	19	701.35	1,352.90
d. Short Term Loans and Advances	20	2,116.28	725.31
e. Other Current Assets	21	704.69	1,295.61
f. Other Financial Assets	22	1,054.69	1,089.23
		16,837.88	10,973.88
		30,799.00	18,937.00
See accompanying notes forming part of the financial statements	1-47		

As per our report of even date attached.

For Talati & Talati LLP

Chartered Accountants

Firm Registration No. 10758W/W100377

CA ASHOK KUMAR JAIN

Partner

Membership No. 083748

Place : Noida

Date : 23.08.2022

UDIN: 22083748ARKPIR3125

For and on behalf of the Board of Directors

Director

Sanjay Singhania

DIN - 01291342

D-144, Sector-47

Noida


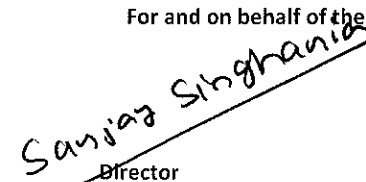
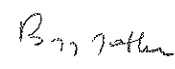
Director

Bajrang Bothra

DIN - 00129286

B-114, Sector-40

Noida

EPACK POLYMERS PRIVATE LIMITED			
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED			
CIN - U74999UP1999PTC116066			
Statement of Profit & Loss as at 31st March 2022			
(All amount are in Rs. Lakhs, unless stated otherwise)			
Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I TOTAL INCOME			
a. Gross Revenue from Operations	23	45,447.92	24,082.54
Less : Excise Duty		-	-
Net Revenue from Operations		45,447.92	24,082.54
b. Other Income	24	310.82	67.56
		45,758.74	24,150.10
II EXPENSES			
a. Cost of Materials Consumed	25	29,036.80	14,106.53
b. Change in Inventories	26	(296.26)	(31.42)
c. Employee Benefit Expenses	27	3,003.62	2,295.05
d. Finance Cost	28	626.98	459.32
e. Depreciation and Amortization Expenses	13	659.84	635.67
f. Other Expenses	29	9,884.30	5,567.89
		42,915.29	23,033.04
III Profit Before Tax		2,843.46	1,117.06
IV Tax Expense			
a. Current Tax		633.92	329.96
b. Deferred Tax		45.50	(11.04)
		679.42	318.93
V Profit/(Loss) After Tax		2,164.04	798.13
VI Earning per equity share of Rs. 10/- each			
a. Basic		55.84	20.59
b. Diluted		55.84	20.59
See accompanying notes forming part of the financial statements	1-47		
As per our report of even date attached.			
For Talati & Talati LLP Chartered Accountants Firm Registration No. 110758W/W100377  CA ASHOK KUMAR JAIN Partner Membership No. 083748		For and on behalf of the Board of Directors  Sanjay Singhania Director Sanjay Singhania DIN - 01291342 D-144, Sector-47 Noida	
Place : Noida Date : 23.08.2022		 Bajrang Bothra Director Bajrang Bothra DIN - 00129286 B-114, Sector-40 Noida	

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Cash Flow Statement for the year ended as on 31st March, 2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
(A) Cash Flow from Operating Activities			
Net profit as per The Statement of Profit & Loss		2,843.46	1,117.06
Adjustment for:-			
Interest Income		(36.12)	(55.24)
Insurance claim Received		-	-
Rent Income		-	-
Provision for Gratuity		20.33	46.76
Provision for Leave		24.23	31.42
Provision for CSR		27.50	-
Foreign Exchange fluctuation		(15.67)	3.62
Liabilities Written off		(60.35)	(6.12)
Depreciation		659.84	635.67
Profit on Sale of asset		-	(2.13)
Loss on Sale of asset		0.62	-
Expenses related with financing activities		626.98	459.32
Loss of Fixed Asset by Fire		-	182.76
Operating Profit Before Working Capital Changes		4,090.83	2,413.13
Adjustment for Current Assets & Liabilities			
(Increase)/Decrease in trade receivable		(2,909.87)	(106.02)
(Increase)/Decrease in long term loans &		225.70	(225.70)
(Increase)/Decrease in short term loans &		(1,390.97)	(516.58)
(Increase)/Decrease in stock in trade		(2,839.56)	(547.89)
(Increase)/Decrease in other current assets		625.46	16.01
Increase/(Decrease) in provisions		186.07	(18.31)
Increase/(Decrease) in current liabilities		347.89	1,452.11
Increase/(Decrease) in trade payable		5,364.72	(423.94)
Direct taxes paid		(477.05)	(120.41)
Gratuity paid		(17.18)	(18.09)
CSR paid		(77.50)	-
Leave Paid		(29.66)	(27.52)
Total		(991.96)	(536.35)
Cash Generated from (utilized in) Operating activities	(A)	3,098.87	1,876.78
(B) Cash flow from Investment Activities			
Rental Income		-	-
Interest Income		36.12	55.24
Investment in Subsidiary company		-	-
Sale of Fixed Assets		40.65	16.06
Non Current Investment		-	-
(Increase)/Decrease in short term loans &		-	(8.44)
Purchase of fixed assets		(6,924.85)	(973.70)
Cash generate from (utilised in) Investing activities	(B)	(6,848.08)	(910.83)
(C) Cash flow from Financing Activities			
Increase/(Decrease) in Short term borrowings		499.99	(512.33)
Increase/(Decrease) in Long term borrowings		3,208.99	913.23
Interest & other finance expenses paid		(626.98)	(459.32)
Cash generated from (utilised in) Financing activities	(C)	3,082.00	(58.41)
Effect Foreign Exchange fluctuation		15.67	(3.62)
Net Increase (Decrease) in Cash and cash equivalents (A+B+C)		(651.55)	903.91
Opening Cash & Cash Equivalents		1,352.90	448.99
Closing Cash & Cash Equivalents		701.35	1,352.90

As per our report of even date attached.

For Tally & Tally
Chartered Accountants
Firm Registration No. 12758W/W100377

CA ASHOK KUMAR
Partner
Membership No. 083748

Place : Noida
Date : 23.08.2022

For and on behalf of the Board of Directors

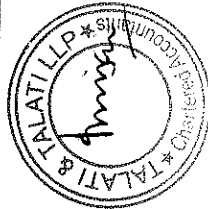
Sanjay Singhania
Director
Sanjay Singhania
DIN - 01291342
D-144, Sector-47
Noida

Bajrang Bothra
Director
Bajrang Bothra
DIN - 00129286
B-114, Sector-40
Noida

Note No.5.1.1
 (All amount are in Rs. Lakhs, unless stated otherwise)

Secured Loans from Banks include amounts due to :- (with reference to 5.1)

Name of Lender	Rate of Interest	As at 31st March, 2022			As at 31st March, 2021		
		Long Term	Current Maturity	Total	Long Term	Current Maturity	Total
HDFC Bank	Rate of Interest - 7.00 % to 8.50%	1,308.25	471.12	1,779.37	1,176.61	390.85	1,567.46
YES Bank,	Rate of Interest - One Year MCLR + .45%	127.72	132.17	259.89	259.89	261.61	521.50
Axis Bank	Rate of Interest - 7.85%	2,322.73	814.71	3,137.44	-	-	-
HDFC Bank Vehicle Loan	Rate of Interest 7.35% to 9%	55.30	19.49	74.80	34.67	13.31	47.98
Bank of Baroda	Rate of Interest 7.10%	44.61	23.07	67.67	-	-	-
Total (A)		3,858.62	1,460.55	5,319.17	1,471.17	665.77	2,136.94



E-PACK POLYMERS PRIVATE LIMITED

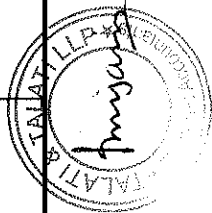
CIN - U74999DL1999PTC098374

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No. 13 : Property, Plant & Equipments

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
13.1 Tangible Assets										
a. Building	2,027.36	1,602.22	-	3,630	751.85	63.28	-	815.13	2,814.46	1,275.51
b. Computers	107.85	-	-	108	94.23	7.18	-	101.41	6.44	13.62
c. Computer Software	141.63	40.75	-	182	97.80	16.55	-	114.35	68.04	43.83
d. Furniture & Fittings	99.88	7.42	-	107	78.44	8.02	-	86.46	20.84	21.45
e. Land	972.25	2,279.70	-	3,252	-	-	-	-	3,251.94	972.25
f. Motor Vehicles	471.13	123.20	53.44	541	266.09	43.20	23.74	285.55	255.34	205.04
g. Office Equipments	73.06	16.54	-	90	60.45	4.16	-	64.61	25.00	12.62
h. Plant & Machinery	8,781.06	2,855.02	66.50	11,570	3,894.70	517.46	54.94	4,357.22	7,213.36	4,886.36
Total	12,674.22	6,924.85	119.94	19,479.13	5,243.55	659.84	78.67	5,824.72	13,655.41	7,430.67
<i>(Previous Year)</i>	11,754.65	992.88	73.31	12,674.22	4,667.26	635.67	59.38	5,243.55	7,430.67	7,087.39



Calculation of depreciation as per Income Tax Act - 1961

(All amount are in Rs. Lakhs, unless stated otherwise)

AS AT MARCH
31.03.2022

Block	Building	Motor Cycle & Scooter	Furniture & Fixtures	Car	Car	Computer	L. C. V	Office Equipments	Solar Equipments	Plant & Machinery	Total	Previous Year 31.03.2021
Rate of depreciation	10%	15%	10%	15%	40%	40%	15%	15%	40%	15%		
WDV AS ON 1.4.2021	789.31	13.17	79.29	155.32	0.01	36.41	64.42	28.58	2.95	2,950.86	4,120.33	3790.96
ADDITIONS IN I HALF	2.02	0.69	1.66	-	-	13.41	26.09	3.30	-	217.59	264.76	732.86
ADDITIONS IN II HALF	1,600.21	3.82	5.76	81.95	-	27.35	10.64	13.24	-	2,637.43	4,380.40	260.03
DEDUCTIONS	-	-	-	24.40	-	-	-	-	-	16.00	40.40	0.00
Foreign exchange loss / (gain)	-	-	-	-	-	-	-	-	-	-	-	0.00
WDV Before Depreciation	2,391.53	17.68	86.71	261.68	0.01	77.16	101.16	45.12	2.95	5,821.88	8,805.88	4783.85
Depreciation for the Year 2021-22	159.14	2.37	8.38	33.11	0.00	25.40	14.38	5.78	1.18	675.47	925.20	663.52
Additional depreciation	-	-	-	-	-	-	-	-	-	-	-	0.00
Additional depreciation on Addition in II Half of Last Year	-	-	-	-	-	-	-	-	-	-	-	0.00
Total Depreciation	159.14	2.37	8.38	33.11	0.00	25.40	14.38	5.78	1.18	675.47	925.20	663.52
WDV as on 31.03.2022	2,232.39	15.32	78.33	228.57	0.00	51.77	86.78	39.35	1.77	5,146.41	7,880.68	4120.33

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Income from Services

Income from Installation Service is recognised in the statement of profit and loss account when the project is completed. The Company collects service tax on Installation on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.

f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. Employees Retirement Benefits

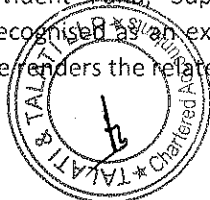
(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. As per company policy earned leave and sick leave can be carried forward to the extent of 15 days. Hence liability for leave accrued at year end has been worked out on actual basis.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

j. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

l. Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the manufacture of thermocol and puf panels, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

n. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

o. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

p. Operating Cycle

Based on the nature of products/activitiy of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

q. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



EPACK POLYMERS PRIVATE LIMITED

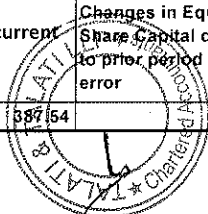
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
3 a	Share Capital		
3.1	<u>Authorized Share Capital</u> 40,00,000 (Previous Year 40,00,000) Equity Shares of Rs. 10/- each.	400.00	400.00
		400.00	400.00
3.2	<u>Issued , Subscribed & Fully Paid up Capital</u> 38,75,400 (Previous Year 38,75,400) Equity Shares of Rs. 10/- each.	387.54	387.54
		387.54	387.54
3.3	<u>Reconciliation Of Number of Shares</u> Number Of Equity Shares as at the beginning of the Financial year Add :- Number of Shares Issued during the period Number Of Equity Shares as at the end of the financial Years	38,75,400 - 38,75,400	38,75,400 - 38,75,400
3.4	<u>List of Shareholders holding more than 5% of Equity Shares of the company</u>		
	Name	% of Shares	
		31.03.2022	31.03.2021
		Number of Shares	
		31.03.2022	31.03.2021
	Bajrang Lal Bothra	8.40%	8.40%
	Leela Devi Bothra	6.60%	6.60%
	Laxmi Pat Bothra	9.04%	9.04%
	Suman Devi Bothra	8.60%	8.60%
	Nitin Bothra	6.19%	6.19%
	Sanjay Singhania	9.99%	9.99%
	Deen Dayal Singhania	13.03%	13.03%
	Ajay DD Singhania	9.99%	9.99%
	Pinky Ajay Singhania	7.80%	7.80%
	Preity Singhania	7.87%	7.87%
	Rajjat Bothra	9.99%	9.99%
		325500	325500
		255950	255950
		350450	350450
		333400	333400
		240000	240000
		387500	387500
		505100	505100
		387500	387500
		320475	320475
		305125	305125
		387400	387400
3.5	<u>Terms / Rights attached to Equity Shares</u> The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curenly. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.		
3 b	Shares Held by Promotors		
		Current Reporting Period FY 2021-22	
		Previous Reporting Period 2020-21	
	Promotor's Name	Number of shares	% of total shares
		% Change during the year	Number of shares
		% of total shares	% Change during the year
	Sanjay Singhania	387500	9.99%
	Ajay Singhania	387500	9.99%
	Bajrang Bothra	325500	8.40%
	Laxmi Pati Bothra	350450	9.04%
		-	-
		-	-
		-	-
		-	-
3 b	Statement of change in Equity		
		Current Reporting Period FY 2021-22	
		Previous Reporting Period FY 2020-21	
	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beinning of the current reporting period
		Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
	387.54	-	-
		-	387.54
		-	-
		-	387.54



EPACK POLYMERS PRIVATE LIMITED

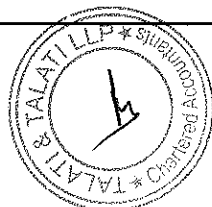
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
4	Reserves & Surplus		
	<u>Surplus (Statement of Profit & Loss)</u>		
	Opening balance	8,183.72	7,385.59
	Add : Profit During the Year	2,164.04	798.13
	Less : Loss during the year / Appropriations	-	-
	Closing balance	10,347.76	8,183.72
	Total	10,347.76	8,183.72
5	Long Term Borrowings		
	Secured Loan		
5.1	From Banks (Refer 5.1.1)	3,858.62	1,471.17
	Unsecured Loan		
5.2	From Related Parties	589.57	-
	Total	4,448.19	1,471.17
5.3	Nature of Security		
	Bank Name	Primary & Secondary Security	Personal Guarantees
	HDFC BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future)	Personal Gurantee of Mr. Sanjay Singhanian and Mr. Ajay Singhanian, Mr. B. L. Bothra, Mr. L. P. Bothra
	YES BANK	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) Second Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Gurantee of Mr. Sanjay Singhanian and Mr. Ajay Singhanian, Mr. B. L. Bothra, Mr. L. P. Bothra
	Axis Bank	1) First Pari Passu charge by way of Hypothecation on Movable Fixed Assets of the company (Both Present & Future) 2) Second Pari Passu charge by way of Hypothecation on entire current assets of the company (Both Present & Future) 3) First Pari Passu charge by way of Hypothecation on entire Factory Land & Building of the company (Both Present & Future)	Personal Gurantee of Mr. Sanjay Singhanian and Mr. Ajay Singhanian, Mr. B. L. Bothra, Mr. L. P. Bothra
	VEHICLE LOAN	Vehicle Loan is secured by way of Hypothecation of respective Vehicle	NA NA
6	Deferred Tax Liability (Net)		
6.1	<u>Deferred Tax Liability on Account of Depreciation</u>		
	Opening balance	588.50	585.00
	During the Year	46.24	3.50
	Closing balance (A)	634.73	588.50
6.2	<u>Deferred Tax Asset on Account of Gratuity</u>		
	Opening balance	31.57	24.35
	During the Year	0.79	7.22
	Closing balance (B)	32.36	31.57
6.3	<u>Deferred Tax Asset on Account of Bonus</u>		
	Opening balance	11.99	5.65
	During the Year	1.31	6.34
	Closing balance (C)	13.30	11.99
6.4	<u>Deferred Tax Asset on Account of Leave</u>		
	Opening balance	10.36	9.38
	During the Year	(1.37)	0.98
	Closing balance (D)	9.00	10.36
	Net (A - B - C - D)	580.08	534.58



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
7	Long Term Provisions		
	Provision for Employees Benefit (Gratuity)	128.56	125.41
	Provision for Employees Benefit (Leave)	35.75	41.17
	Total	164.30	166.58
7.1	Based on the past experience, current maturity of Leave and Gratuity is not more than 10%,		
8	Other Non Current Liabilities		
	Security Deposit for Service Contractors	526.45	294.48
	Total	526.45	294.48
9	Short Term Borrowings		
	<u>Secured (Repayable on Demand)</u>		
9.1	From Banks (Refer 9.1.1)	1,162.19	1,453.56
		1,162.19	1,453.56
	<u>Unsecured (Repayable on Demand)</u>		
9.2	From Related Parties (Refer 9.2.1)	187.77	191.20
		187.772	191.195
9.3	Current Maturities of Long Term Borrowings (Refer 5.1.1)	1,460.55	665.77
		1,460.55	665.77
	Total	2,810.51	2,310.52
9.1.1	<u>Secured Loans from Banks include amounts due to :- (With reference to 9.1)</u>		
	HDFC Bank - Cash credit limit (Refer 9.1.1.A)	318.04	953.56
	YES Bank - Cash Credit limit (Refer 9.1.1.B)	499.84	500.00
	Axis Bank - Cash Credit limit (Refer 9.1.1.C)	244.36	-
	HDFC Commercial Card (Refer 9.1.1.d)	99.95	-
	Total	1,162.19	1,453.56
9.2.1	<u>Unsecured Loans from related parties include amounts due to :- (with reference to 9.2)</u>		
	Avishi Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	-	50.00
	Preeti Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	85.52	50.56
	Ajay Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	25.15	40.00
	Sanjay Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	4.66	-
	Pinky Ajay Singhania - Share Holder(Repayable on demand, Rate of Interest-9%)	72.44	-
	Amit Singhania -(Repayable on demand, Rate of Interest-9%)	-	50.64
	Total	187.77	191.20
9.1.1.A	The cash credit limit from HDFC bank Ltd (Rate of interest 8.00% to 8.95%, limit - Rs. 17 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with Ratnakar Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.B	The cash credit limit from YES Bank Ltd (Rate of interest at 0.20 % Spread over and above 12 month LCLR, limit - Rs. 9 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.C	The cash credit limit from Axis Bank Ltd (Rate of interest base rate + 2.00 %, limit - Rs. 4 Crore) is secured against first Pari Passu charge on Stock & book-debts of the Company along with HDFC Bank. Further secured against First Pari passu charge on immovable property of the company situated at plot no 61 B & C Udyog Vihar, Greater Noida and Personal Guarantee of the directors Mr. Sanjay Singhania, Mr. L P Bothra, Mr. Ajay Singhania and Mr. Bajrang Bothra. These are repayable on demand. There is no default in repayment of interest and principal.		
9.1.1.D	The HDFC Commercial credit limit without Interest. These are repayable on demand. There is no default in repayment of interest and principal.		



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
10	Trade Payables		
10.1	Due to Micro, Small & Medium Enterprises (Refer 10.1.1)	-	-
10.2	Due to Others		
	- With Related Parties (Refer 10.2.1)	66.30	49.26
	- With Others	8,154.18	2,866.85
	Total	8,220.48	2,916.11
10.1.1	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		
10.2.1	Trade Payables include amounts due to :-		
	Private companies in which director is a director.	66.30	49.26
	Total	66.30	49.26
11	Other Current Liabilities		
11.1	Interest accrued but not due	0.28	0.28
11.2	Advance from customers	1,039.14	1,842.57
11.3	Payable for Fixed Assets	-	-
	- With Related Parties	-	-
	- With Others	1,186.19	-
11.4	Duties & Taxes	248.12	291.38
11.5	Payable for Corporate social responsibility	7.41	57.41
11.6	Expenses Payable		
	- to Related Parties (Refer 11.6.1)	14.79	18.04
	- to Others	254.50	218.57
11.7	Other Payables	55.78	30.07
	Total	2,806.21	2,458.32
11.6.1	Expenses Payable to related parties include amounts due to :- (with reference to 11.6)		
	Directors	14.79	13.18
	Relative of directors	-	4.86
	Total	14.79	18.04
12	Short Term Provisions		
12.1	Provision for Income Tax (Net)	366.42	209.55
12.2	Provision others	140.62	4.55
	Total	507.03	214.10
14	Non Current Investments		
14.1	Investment In Equity Instruments (Unquoted, Trade and Valued at cost) <u>In Subsidiary Companies</u> (12500 (P.Y. 12500) Equity Shares of Rs. 10/- each of Raksha Tinplate Pvt. Ltd.) (10000 (P.Y. 10000) Equity Shares of Rs. 10/- each of E-Durables Electronics Pvt. Ltd.)	303.79 1.00	303.79 1.00
	Total	304.79	304.79
	Aggregate amount of Unquoted shares	304.79	304.79
15	Long Term Loans & Advances		
15.1	Capital Advances	-	201.50
	Total	-	201.50
16	Other non current assets		
16.1	Balances with Banks - In deposit A/c (Refer note 19.2)	1.38	1.38
16.2	Financial Assets -Security Deposits	0.11	24.31
	Total	1.48	25.68
17	Inventories (Refer Note No. 2 b for method of valuation)		
17.1	Raw Material	3,586.14	1,221.59
17.2	Work-in-Progress	941.75	630.16
17.3	Finished Goods	228.08	243.41
17.4	Packing Material	41.43	15.82
17.5	Stores & Spares	284.91	135.42
17.6	Consumables	22.11	18.45
	Total	5,104.41	2,264.86



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
18	Trade Receivables		
	Unsecured Considered good		
18.1	<u>Overdue for more than 6 months</u>		
	- With related Parties (Refer 18.3)	24.49	11.08
	- Others	465.97	557.64
18.2	<u>Others</u>		
	- With related Parties (Refer 18.4)	776.96	797.97
	- Others	5,889.03	2,879.89
	Total	7,156.45	4,246.58
18.3	<u>Overdue for more than 6 months - from related parties :-</u>		
	Ennov Infra Solutions Pvt. Ltd. - Common Director	-	9.97
	M/s ENNOV TECHNO TOOLS PVT LTD- Common Director	1.11	1.11
	East india technologies Pvt. Ltd. - Common Director	23.39	-
	Total	24.49	11.08
18.4	<u>Others - from related parties :-</u>		
	M/s EPACK COMPONENTS PRIVATE LIMITED - Common Director	1.94	-
	M/s EPACK DURABLES PRIVATE LIMITED- Common Director	388.04	563.30
	M/s E-DURABLES PREFAB PRIVATE LIMITED- Common Director	-	32.08
	East india technologies Private Limited - Common Director	1.98	-
	East india technologies Pvt. Ltd. - Common Director	385.00	202.60
	Total	776.96	797.97
19	Cash and Bank Balance		
19.1	<u>Cash and Cash Equivalents</u>		
	Cash on hand	35.16	18.23
	Balances with Banks - In Current A/c	17.19	46.60
	Balances with Banks - In Over Draft A/c	-	342.74
	Sub Total (A)	52.35	407.57
19.2	<u>Other Bank Balances</u>		
	Balances with Banks - In deposits A/c	650.38	946.70
	Amounts disclosed under Non Current Assets	(1.38)	(1.38)
	Sub Total (B)	649.00	945.33
	Total (A + B)	701.35	1,352.90
20	Short term Loan & Advances		
20.1	<u>Loans & Advances (Unsecured, Considered Good)</u>		
	-- to related parties (Refer 20.1.1)	505.37	10.12
	-- to Employees	63.76	82.76
	-- to Others	46.54	-
20.2	Balance with Revenue Authorities	1,294.33	528.80
20.3	Prepaid Expenses	206.28	103.64
	Total	2,116.28	725.31
20.1.1	<u>Loans & Advances recoverable from related parties include amounts due from :- (With reference to 20.1)</u>		
	These loans are recoverable on demand and hence classified as short term.		
	Directors	-	-
	Relative of directors	-	-
	100% Subsidiary Private Limited companies	505.37	-
	Private Limited companies in which director is a director	-	10.12
	Total	505.37	10.12
21	Other Current Assets		
21.1	Advance to Suppliers	687.34	277.28
21.2	With Related Parties	17.35	4.61
21.3	Advances Recoverable	-	1,013.72
	Total	704.69	1,295.61
21.2.1	<u>Advances recoverable from related parties include amounts due from :- (With reference to 21.2)</u>		
	Directors	8.30	0.85
	Relative of directors	4.52	0.70
	Private Limited companies in which director is a director	4.53	3.07
	Total	17.35	4.61



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
22	Short term Loan & Advances		
22.1	Financial assets- Securities (Refer 22.1.1)	1,054.69	1,089.23
	Total	1,054.69	1,089.23
22.1.1	<u>Security Deposits include amounts given to :- (With reference to 22.1)</u>		
	Relative of directors	500.00	500.00
	100% Subsidiary Private Limited companies	326.29	326.29
	Total	826.29	826.29



EPACK POLYMERS PRIVATE LIMITED

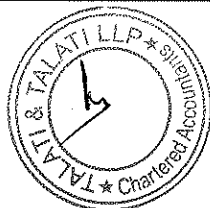
Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
23	Revenue from Operations		
23.1	Sale of Products	45,447.92	24,082.54
	Total	45,447.92	24,082.54
Note :	Sale of Products Comprise of		
	<u>Manufactured Goods</u>		
	i.) Thermocol	14,504.46	12,518.28
	ii.) Puf Panels	30,943.46	11,564.25
	Total	45,447.92	24,082.54
24	Other Income		
24.1	Interest Income	36.12	55.24
24.2	Profit on Sale of Land Right	167.79	-
24.3	Profit on Sale of Fixed Assets	-	2.13
24.4	Liabilities no longer required	60.35	6.12
24.5	EPF Under PMRPY	30.89	4.07
24.6	Foreign Exchange Fluctuation	15.67	-
	Total	310.82	67.56
25	Cost of Materials Consumed		
	Opening Stock	1,221.59	716.72
	Add : Purchases	31,401.34	14,611.40
	Less : Closing	3,586.14	1,221.59
	Cost of Materials Consumed	29,036.80	14,106.53
26	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	228.08	243.41
	ii.) Work in progress	941.75	630.16
	Sub Total (A)	1,169.82	873.57
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	243.41	150.81
	ii.) Work in progress	630.16	691.34
	Sub Total (B)	873.57	842.15
	Net Increase / (Decrease) (A - B)	296.26	31.42



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No.	Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
27	Employee Benefit Expenses		
27.1	Salary & Wages	2,510.52	1,922.51
27.2	Director's Salary	204.44	149.00
27.3	Staff welfare Expenses	63.38	53.27
27.4	Contribution to Various Funds	225.29	170.28
	Total	3,003.62	2,295.05
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	28.97	19.30
	ii.) Gratuity	20.33	46.76
	iii.) Provident fund	175.98	104.22
	Total	225.29	170.28
28	Finance Costs		
28.1	Interest Expense	556.39	430.09
28.2	Bank Charges	63.39	29.23
28.3	Other Borrowing Costs	7.21	-
	Total	626.98	459.32
29	Other Expenses		
29.1	Consumption of Packing Material	284.87	191.31
29.2	Consumption of Stores & Spares	1,426.54	650.93
29.3	Power & Fuel Expenses	2,693.15	1,716.63
29.4	Rent Paid	273.29	143.28
29.5	Repair & Maintenance - Building	124.02	107.62
29.6	Repair & Maintenance - Plant & Machinery	133.00	94.57
29.7	Repair & Maintenance - Others	1.72	2.41
29.8	Rates & Taxes	(0.25)	0.02
29.9	Insurance	77.35	51.31
29.10	Foreign Exchange fluctuation	-	3.62
29.11	Freight & Cartage	1,185.27	506.65
29.12	Service Charges	2,296.97	977.32
29.13	Payment to Auditor - as Auditor	17.22	9.87
29.14	Corporate Social responsibility Expenses	27.50	27.00
29.15	Travelling & Conveyance	133.25	115.41
29.16	Bad Debts	225.02	108.48
29.17	Loss of Fixed Asset by Fire	-	122.58
29.18	Loss of Stock by Fire	-	60.18
29.19	Loss on Sale of Asset	0.62	-
29.20	Job Work	472.48	188.38
29.21	Rejection & Breakage	17.00	45.82
29.22	Consultancy Charges	68.58	58.02
29.23	Miscellaneous Expenses	426.68	386.47
	Total	9,884.30	5,567.89



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

30	Contingent liabilities (Not provided for)	As at March, 2022	31 st As at March, 2021
30.1	Demand raised by Sales Tax department J&K on account of entry tax. The company has however deposited the demanded amount and recognized as recoverable asset on the ground that no such amount was actually payable.	20.68	20.68
30.2	Bank Guarantee issued by	THE RATNAKAR BANK LTD	43.62
		HDFC Bank	555.43
		INDUSIND BANK	50.72
		YES BANK	1,017.35
		AXIS BANK	-
	IDFC Bank	-	-
30.3	Estimated amount of contracts remaining to be executed on capital account and not provided for	500.00	-
30.4	Demand raised by Income Tax Department on account of short deduction / payment of TDS & interest thereon	0.15	-
30.5	The demand raised by income tax department. The reason of demand was tax calculation by department on oversite of income. In the opinion of the management there will be no liability/demand finally.	1,152.62	54.47
30.6	The Company has filed a case on Doshion Veolia Water Solutions P. Ltd. under sec. 406 & 420 in Gautambudh Nagar District Court. Amount involve is Rs. 24.05/.		
30.7	The Company has filed a case on Wind World India Ltd. under sec. 406 & 420 in Gautambudh Nagar District Court. Amount involve is Rs. 4.98/ .		
30.8	The Company has filed a case on Frontior Sales Corporation under sec. 406 & 420 in Gautambudh Nagar District Court. Amount involve is Rs. 125.91/ .		
30.9	The Company has filed a case on Pioneer Fabricator under sec. 138 in Gautambudh Nagar District Court. Amount involve is Rs. 8.24/ .		
30.10	The Company has filed a case on JBF Cehmical Ltd. in NCLT, Amount involve is Rs. 21.93/ .		
31	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.		
32	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.		
33	Related Party Disclosure		
33.1	Details of Related Parties		
	Name of Related Party	Nature of relationship	
	<u>Entities over which Company, or key management personnel or their relatives, exercise significant influence:</u>		
a.	Epac Component Private Limited (Formerly Known as E-Durables)	Group Company	
b.	Ennov Infra Solutions Private Limited	Group Company	
c.	Ennov Techno Tools Private Limited	Group Company	
d.	Epac Durable Private Limited (Formerly Known as EPACK Durable Solutions Pvt. Ltd.)	Group Company	
e.	Epac Prefab Solutions Private Limited (Formerly Known as Raksha Tinplate Private Limited)	Subsidiary Company	
f.	East India Technologies Private Limited	Group Company	
g.	Epac Petrochem Solutions Pvt. Ltd. (Formerly Known as E-Durables	Subsidiary Company	
	Key Managerial Personnel:		
a.	Mr. Sanjay Singhania	Director	
b.	Mr. Ajay Singhania	Director	
c.	Mr. Laxmi Pat Bothra	Director	
d.	Mr. Bajrang Bothra	Director	
e.	Mr. Devki Nandan Parask	Director	
f.	Mr. Pradeep Pradhan	Director	



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

Relative of Key Managerial Personnel:

a.	Mrs. Preeti Singhania	Relative of Director
b.	Mrs. Pinky Singhania	Relative of Director
c.	Mr. Nikhil Bothra	Relative of Director
d.	Mrs. Leela Devi Bothra	Relative of Director
e.	Mrs. Suman Bothra	Relative of Director
f.	Mr. Deen Dayal Singhania	Relative of Director
g.	Mr. Amit Singhania	Relative of Director
h.	Ms. Divisha Singhania	Relative of Director
i.	Ms. Drishika Singhania	Relative of Director
j.	Ms. Avishi Singhania	Relative of Director
k.	Mrs. Anju Singhania	Relative of Director
l.	Ms. Anishka Singhania	Relative of Director

Note : Related Parties have been identified by the management

33.2 The company has entered into transactions with the following related parties

a. Epack Component Private Limited (Formerly Known as E-Durables)

Nature of Transactions	2021-22	2020-21
Sale of goods/Service	1.80	43.89
Purchase of goods	-	3.13
Nature of Balance	2021-22	2020-21
Trade Receivable	1.94	32.08

b. Ennov Infra Solutions Pvt. Ltd.

Nature of Transactions	2021-22	2020-21
Interest received	-	0.90
TDS deduct	-	0.09
Nature of Balance	2021-22	2020-21
Trade Receivable	-	9.97
Advance Receivable	0.78	-

c. Ennov Techno Tools Pvt. Ltd.

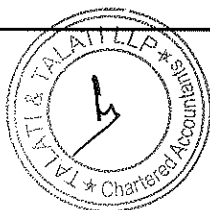
Nature of Transactions	2021-22	2020-21
Expenses Paid on behalf of Company	0.69	1.36
Nature of Balance	2021-22	2020-21
Advance Receivable	3.75	3.07
Trade Receivable	1.11	1.11

d. EPACK Durable Private Limited (Formerly known as EPACK Durable Solutions Private Limited)

Nature of Transactions	2021-22	2020-21
Sale of goods/ Service	5,131.45	2,058.26
Purchase of goods	754.31	1.70
Interest received	0.29	26.66
Rent Paid	-	9.09
Loan given	300.00	1,960.00
Loan received back	300.00	1,960.00
Nature of Balance	2021-22	2020-21
Trade Receivable	388.04	563.30

e. Epack Prefab Solutions Private Limited(Formerly known as Raksha Tinplate Pvt. Ltd.)

Nature of Transactions	2021-22	2020-21
Rent Expense	18.00	18.00
TDS Deducted	1.80	1.80
Nature of Balance	2021-22	2020-21
Security Deposit	326.29	326.29
Trade payable	62.25	49.26



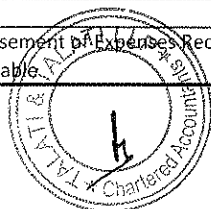
EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

f. East India Technologies Pvt. Ltd.		
Nature of Transactions	2021-22	2020-21
Purchase of Goods	842.04	727.21
Sale of Goods	1,368.14	1,339.67
Loan received back	-	-
Interest received	-	-
Reimbursement of expenses	1.49	1.34
Nature of Balance	2021-22	2020-21
Trade Receivable	410.37	202.60
g. Epack Petrochem Solutions Pvt Ltd. (Formerly Known as E-Durables Electronics Pvt Ltd.)		
Nature of Transactions	2021-22	2020-21
Loan given	496.07	-
Nature of Balance	2021-22	2020-21
Loan Receivable	505.37	9.31
h. Mr. Sanjay Singhania		
Nature of Transactions	2021-22	2020-21
Salary	87.12	57.60
TDS deducted on Salary	26.14	17.28
Loan Received	37.80	-
Loan repaid	33.20	-
TDS deducted on Loan Received	0.05	-
Interest Credited	0.54	-
Nature of Balance	2021-22	2020-21
Salary Payable	5.08	4.62
Loan Payable	4.66	-
Advance Receivable	8.30	0.85
i. Mr. Ajay Singhania		
Nature of Transactions	2021-22	2020-21
Salary	6.00	12.00
TDS deducted	0.24	3.60
Loan Received	25.00	-
Interest Credited	1.31	-
TDS deducted on Loan	0.13	-
Nature of Balance	2021-22	2020-21
Salary Payable	0.48	6.40
Loan Payable	25.15	-
j. Mr. L. P. Bothra		
Nature of Transactions	2021-22	2020-21
Salary	24.20	15.80
TDS deducted on Salary	8.30	4.09
Rent Paid	27.00	19.80
TDS deducted on Rent Paid	2.70	1.49
Nature of Balance	2021-22	2020-21
Salary Payable	7.05	0.46
k. Mr. B. L. Bothra		
Nature of Transactions	2021-22	2020-21
Salary	87.12	63.60
TDS deducted	27.60	23.71
Nature of Balance	2021-22	2020-21
Advance /Reimbursement of Expenses Receivable	4.52	-
Director salary Payable	(1.88)	1.70



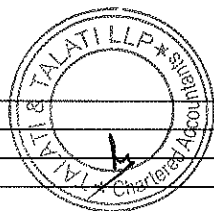
EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

l. Mrs. Preeti Singhania		
Nature of Transactions	2021-22	2020-21
Rent Paid	27.00	19.80
TDS deducted	2.70	1.50
Loan Received	113.50	-
Loan Repaid	28.50	-
Interest Credited	4.86	-
TDS deducted	0.49	-
Interest received	-	0.15
Loan given	-	11.00
Loan received back	-	11.14
Nature of Balance	2021-22	2020-21
Rent Outstanding	4.05	1.53
Loan Payable	85.52	1.53
m. Mr. Deendayal Singhania		
Nature of Transactions	2021-22	2020-21
Commision Paid	16.00	15.00
TDS deducted	0.80	0.56
Loan repaid	-	5.09
Nature of Balance	2021-22	2020-21
Commission Payable	-	-
n. Mrs. Pinky Singhania		
Nature of Transactions	2021-22	2020-21
Rent Paid	27.00	19.80
TDS deducted	2.70	1.49
Loan Received	120.00	-
Loan Repaid	50.00	-
Interest Credited	4.24	-
TDS deducted	0.42	-
Nature of Balance	2021-22	2020-21
Loan payable	72.44	-
Rent Outstanding	2.05	-
o. Mr. Nikhil Bothra		
Nature of Transactions	2021-22	2020-21
Consultancy expenses	58.08	45.31
TDS deducted	5.81	2.88
Reimbursement of expenses	27.83	31.47
Interest received	-	-
Nature of Balance	2021-22	2020-21
Expense Payable	1.03	4.86
p. Mr. Amit Singhania		
Nature of Transactions	2021-22	2020-21
Loan Received	29.00	50.00
Interest Paid	5.63	0.69
TDS deducted	0.56	0.05
Nature of Balance	2021-22	2020-21
Loan Payable	71.12	50.64
q. Ms. Divisha Singhania		
Nature of Transactions	2021-22	2020-21
Loan Received	-	40.00
Interest Paid	3.60	-
TDS deducted	0.36	-
Consultancy	-	9.95
TDS deducted	-	0.75
Nature of Balance	2021-22	2020-21
Loan payable	40.24	40.00



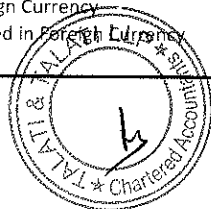
EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

r. Ms. Drishika Singhania			
Nature of Transactions		2021-22	2020-21
Loan Received		74.00	50.00
Interest Paid		7.92	0.60
TDS deducted		0.79	0.05
Nature of Balance		2021-22	2020-21
Loan payable		124.76	50.56
s. Ms. Avishi Singhania			
Nature of Transactions		2021-22	2020-21
Loan Received		170.00	50.00
Interest Paid		10.75	-
TDS deducted		1.08	-
Consultancy		-	9.88
TDS deducted		-	0.74
Nature of Balance		2021-22	2020-21
Loan payable		224.76	50.00
t. Mrs. Leela Devi Bothra			
Nature of Transactions		2021-22	2020-21
Rent Paid		27.00	19.80
TDS deducted		2.70	1.49
Nature of Balance		2021-22	2020-21
Rent Outstanding		2.03	-
u. Mrs. Suman Bothra			
Nature of Transactions		2021-22	2020-21
Consultancy Fees		14.52	5.19
TDS deducted		1.45	0.33
Nature of Balance		2021-22	2020-21
Consultancy Fee payable		-	-
v. Mrs. Anju Singhania			
Nature of Transactions		2021-22	2020-21
Loan Received		79.00	-
Interest Paid		4.67	-
TDS deducted		0.47	-
Nature of Balance		2021-22	2020-21
Loan payable		79.48	-
w. Ms. Anishka Singhania			
Nature of Transactions		2021-22	2020-21
Loan Received		100.00	-
Loan repaid		50.00	-
Interest Paid		2.75	-
TDS deducted		0.22	-
Nature of Balance		2021-22	2020-21
Loan payable		49.21	-
34	Additional Information		
		For the year ended on	
	Particulars	31st March, 2022	31st March, 2021
34.1	Value of Imports on C.I.F basis	270.90	336.30
34.2	Expenditure in Foreign Exchange	-	-
34.3	Earnings in Foreign Currency	-	-
34.4	Dividend Remitted in Foreign Currency	-	-
	Total	270.90	1.44



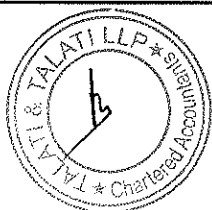
EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

35 Details of consumption of items					
	Particulars	% of Total Consumption		For the year ended on	
		2021-22	2020-21	31 st March, 2022	31 st March, 2021
35.1	Raw Materials				
	a. Imported	0.93%	2.38%	270.90	336.30
	b. Indigenous	99.07%	97.62%	28,765.91	13,770.23
	Total	100%	100%	29,036.80	14,106.53
35.2	Components				
	a. Imported	0.00%	0.00%	-	-
	b. Indigenous	0.00%	0.00%	-	-
	Total	0%	0%	-	-
35.3	Spares & Consumables				
	a. Imported	0.00%	0.00%	-	-
	b. Indigenous	100.00%	100.00%	1,426.54	650.93
	Total	100%	100%	1,426.54	650.93
36	No employee is in receipt of remuneration exceeding in aggregate of Rs. 102/- if employed throughout the year or Rs. 8.50/ per month if employed for a part of the year.				
37	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares				
			As at 31 st March, 2022	As at 31 st March, 2021	
	Particulars				
a.	Face Value Per Share (In Rs.)		10	10	
b.	Net Profit/(Loss) after tax (In Rs.)		2,164	798	
c.	Weighted average number of Equity Share		38,75,400	38,75,400	
d.	Basic and Diluted Earnings per share		55.84	20.59	
38	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.				
39	Segment Reporting				
	The Company has identified business segments as its primary segment. Business segments are primarily Thermocol and Puf Panel. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.				
	For the year ended on 31/03/2022				
	Particulars	Thermocol	Puf Panel	Total	
	Revenue	14,504.46	30,943.46	45,447.92	
	Inter segment revenue	-	-	-	
		14,504.46	30,943.46	45,447.92	
	Expenses	14,022.19	28,893.10	42,915.29	
	Segment Result	482.27	2,050.36	2,532.64	
	Operating Income	482.27	2,050.36	2,532.64	
	Other Income	256.23	54.59	310.82	
	Profit Before Taxes			2,843.46	
	Tax Expenses			679.42	
	Net Profit for the year			2,164.04	



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

For the year ended on 31/03/2021

Particulars	Thermocol	Puf Panel	Total
Revenue	12,518.28	11,564.25	24,082.54
Inter segment revenue	-	-	-
	12,518.28	11,564.25	24,082.54
Expenses	11,808.23	11,224.81	23,033.04
Segment Result	710.05	339.45	1,049.50
Operating Income	710.05	339.45	1,049.50
Other Income	20.50	47.06	67.56
Profit Before Taxes			1,117.06
Tax Expenses			318.93
Net Profit for the year			798.13

40 There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

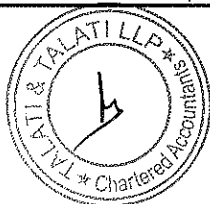
41 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

42 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

43.1 Employee Benefits :

The following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-

Particulars	As at 31 st March, 2022	As at 31 st March, 2021
Actuarial assumptions		
a. Discount Rate	6.80%	6.40%
b. Rate of Increase in compensation levels	5.00%	5.00%
c. Rate of return on plan assets	7.35%	7.15%
I. Changes in Present Value of obligations during the period		
a. Present Value of Obligation as at the beginning of the period	165.96	134.59
b. Acquisition adjustment	-	-
c. Interest Cost	10.62	8.48
d. Past Service Cost	-	-
e. Current service cost	34.66	29.00
f. Curtailment Cost / (Credit)	-	-
g. Settlement Cost / (Credit)	-	-
h. Benefit Paid	{17.18}	{18.42}
i. Actuarial (gain)/ loss on obligations	{21.97}	12.32
j. Present Value of Obligation as at the end of the period	172.09	165.96
II. Changes in the fair value of plan assets during the period		
a. Fair Value of Plan Assets at the beginning of the period	40.55	37.85
b. Acquisition Adjustments	-	-
c. Expected Return on Plan Assets	2.90	2.67
d. Contributions	-	-
e. Benefits Paid	-	-
f. Actuarial Gain /(loss) on Plan Assets	0.08	0.04
g. Fair Value of Plan Assets at the end of the period	43.54	40.55



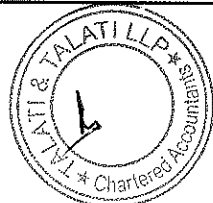
EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

Particulars		As at March, 2022	31 st March, 2021
III.	Fair value of plan assets		
a.	Fair value of plan asset at the beginning of period	40.55	37.85
b.	Acquisition adjustment	-	-
c.	Actual return on plan assets	2.98	2.71
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Fair value of plan assets at the end of period	43.54	40.55
g.	Funded Status	(128.56)	(125.41)
h.	Excess of actual over expected return on plan assets	0.08	0.04
IV.	Actuarial Gain / Loss recognised for the period		
a.	Actuarial gain/(loss) for the period – Obligation	21.97	(12.32)
b.	Actuarial (gain)/loss for the period - Plan Assets	(0.08)	(0.04)
c.	Total (gain) / loss for the period	(22.05)	12.28
d.	Actuarial (gain) / loss recognized in the period	(22.05)	12.28
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
V.	The amounts to be recognised in balance sheet and the statement of profit & loss		
a.	Present Value of Obligation as at the end of the period	172.09	165.96
b.	Fair Value of Plan Assets as at the end of the period	43.54	40.55
c.	Funded Status	(128.56)	(125.41)
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	128.56	125.41
VI.	Recognition of expenses of the enterprise		
a.	Current service cost	34.66	29.00
b.	Past Service Cost	-	-
c.	Interest Cost	10.62	8.48
d.	Expected return on plan assets	(2.90)	(2.67)
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	(22.05)	12.28
h.	Expenses Recognized in the statement of Profit & Loss	20.33	47.09
VII.	Amount for the current period		
a.	Present Value of Obligations at the end of the period	172.09	165.96
b.	Plan Assets	43.54	40.55
c.	Surplus (Deficit)	(128.56)	(125.41)
d.	Experience adjustments on plan liabilities (Loss)/Gain	18.45	(12.44)
e.	Experience adjustments on plan assets (Loss)/Gain	0.08	0.04
VIII.	Reconciliation statement of expenses in the statement of profit & loss		
a.	Present value of obligation as at end of period	172.09	165.96
b.	Present value of obligation as at the beginning of the period	(165.96)	(134.59)
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	17.18	18.42
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	(2.98)	(2.71)
e.	Expenses recognized in the statement of profit & loss	20.33	47.09



EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

IX.	Movement in the liability recognized in the balance sheet										
	a.	Opening Net liability	125.41	96.74							
	b.	Expenses as above	20.33	47.09							
	c.	Benefits paid directly by the enterprise	(17.18)	(18.42)							
	d.	Contributions paid into the fund	-	-							
	e.	Closing Net Liability	128.56	125.41							
X.	Major Categories of plan assets (as percentage of total plan assets)										
	a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..	-	-							
	b.	Funds managed by Insurer	100%	100%							
44	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.										
45	<p>Corporate Social Responsibility</p> <p>As per Section 135 of the companies act,2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act,2013</p> <p>a) Gross amount required to be spent by the company during the year is Rs.27,50,000/-</p> <p>b) Amount spent during the year on:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>In cash</th> <th>Yet to be paid in cash</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>On purpose specified in Schedule VII</td> <td>27.50</td> <td>-</td> <td>27.50</td> </tr> </tbody> </table>			Particulars	In cash	Yet to be paid in cash	Total	On purpose specified in Schedule VII	27.50	-	27.50
Particulars	In cash	Yet to be paid in cash	Total								
On purpose specified in Schedule VII	27.50	-	27.50								
46	The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.										

For Talati & Talati LLP

Chartered Accountants

Firm Registration No. 110758W/W100377

CA ASHOK KUMAR JAIN

Partner

Membership No. 083748

Place : Noida

Date : 23.08.2022

For and on behalf of the Board of Directors

Sanjay Singhania

Director

Sanjay Singhania
DIN - 01291342
D-144, Sector-47
Noida

Bajrang Bothra

Director

Bajrang Bothra
DIN - 00129286
B-116, Sector-40
Noida

EPACK POLYMERS PRIVATE LIMITED

Formerly Known as E-PACK POLYMERS PRIVATE LIMITED

CIN - U74999UP1999PTC116066

Notes Forming Part of the Financial Statements as at 31-03-2022

(All amount are in Rs. Lakhs, unless stated otherwise)

Note No 47 - Additional Details

47.1 TRADE PAYABLES

Figures For the Current Reporting Period	As at 31.03.2022				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Particulars					
MSME	-	-	-	-	-
Others	8,099.42	56.63	41.13	23.32	8,220.48
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	8,099.42	56.63	41.13	23.32	8,220.48

Figures For Previous Reporting Period	As at 31.03.2021				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Particulars					
MSME	-	-	-	-	-
Others	2,826.27	70.69	19.15	-	2,916.11
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	2,826.27	70.69	19.15	-	2,916.11

47.2 TRADE RECEIVABLES

Figures For the Current Reporting Period	As at 31.03.2022					
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Particulars						
Undisputed Trade Receivables- Considered Goods	6,660.89	224.11	102.82	17.62	19.42	7,024.86
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	5.68	5.68
Disputed Trade Receivables- Considered Goods	-	-	-	125.91	-	125.91
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

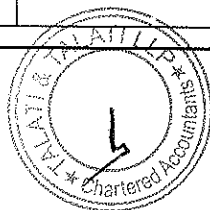
Figures For Previous Reporting Period	As at 31.03.2021					
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Particulars						
Undisputed Trade Receivables- Considered Goods	3,787.38	120.76	82.98	94.16	29.71	4,114.99
Undisputed Trade Receivables- Considered Doubtful	-	-	-	5.68	-	5.68
Disputed Trade Receivables- Considered Goods	-	-	125.91	-	-	125.91
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

47.3 where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or NIL

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties/100% Subsidiary Private Limited companies	505.37	89%



47.4 Other notes

- I The company does not hold any immovable property of which Title not held in name of the Company
- II The Company has not revalued its Property, Plant and Equipment during the year
- III The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
(a) repayable on demand or
(b) without specifying any terms or period of repayment
- IV The company does not have Capital Work In Progress (CWIP) as on 31st March 2022.
- V The Company does not hold any Intangible assets under development as on 31st March 2022
- VI The Company does not have any Benami Property as on 31st March 2022.
- VII The Company has taken borrowings from banks or financial institutions on the basis of current assets
(a) Monthly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except Creditors.

(b) Monthly returns or statements include Creditors only for material and creditors for service is not considered while as per books all creditors are taken.
- VIII The company has not defaulted in repayment of loan.
- IX The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- X There is no pending charges or satisfaction to be registered with Registrar of Companies beyond the statutory period.
- XI The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

XII Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.68	0.44	153.25
2021-22	7258.71	10735.30			
2020-21	3781.69	8571.26			
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.53	0.53	100.63
2021-22	4,130.28	7815.09			
2020-21	2,212.05	4211.78			
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.22	0.10	229.54
2021-22	2164.04	9653.28			
2020-21	798.13	8172.19			
Inventory Turnover Ratio	COGS	Average Inventory	10.76	10.12	106.39
2021-22	39652.49	3684.63			
2020-21	20138.76	1990.91			
Trade Receivables Turnover Ratio	Net Sales	Average trade receivables	7.97	5.74	138.81
2021-22	45447.92	5701.51			
2020-21	24082.54	4193.57			
Trade Payables Turnover Ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	4.70	8.50	55.27
2021-22	38624.84	8270.48			
2020-21	19642.99	2310.52			
Net Capital Turnover Ratio	Sales	Working capital (CA-CL)	18.23	7.83	232.75
2021-22	45447.92	2493.64			
2020-21	24082.54	3075.43			
Net Profit Ratio	Net Profit	Sales	0.05	0.03	143.67
2021-22	2164.04	45447.92			
2020-21	798.13	24082.54			
Return on Capital Employed	Earnings before interest and tax	Capital Employed	0.21	0.08	269.05
2021-22	2216.47	10735.30			
2020-21	657.74	8571.26			
Return on Investment	Net Profit	Investment	9.33	3.67	254.55
2021-22	2843.46	304.79			
2020-21	1117.06	304.79			

XIII No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence not applicable.



XIV

Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to

CSR activities:-

a. Amount required to be spent by the company during the year	27.50
b. Amount of expenditure incurred	77.50
c. Shortfall at the end of the year	50.00
d. Total of previous years shortfall	57.41
e. Reason for shortfall	
f. Nature of CSR activities	

THROUGH NGO-IITO
Administrator, JINDAL CARITABLE SOCIETY, Rotary Foundation,
Shree Marwari Databya Aushadhalaya

g. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard

h. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately

For Taleti & Talati LLP
Chartered Accountants
Firm Registration No. 107501/W100377

CA ASHOK KUMAR JAIN
Partner
Membership No. 083748

Place : Noida
Date : 23.08.2022

For and on behalf of the Board of Directors

Sanjay Singhania

Director
Sanjay Singhania
DIN - 01291342
D-144, Sector-47
Noida

Bajrang Bothra

Director
Bajrang Bothra
DIN - 00129286
B-114, Sector-40
Noida